



May 28, 2015

~~BSE Limited~~

~~Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001~~

✓ National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 502820/DCM

Sub: Audited Financial Results of the Company for the financial year ended March 31, 2015 and recommendation of final dividend for financial year ended March 31, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today at Conference Room, 3rd Floor, Sri Ram Center, 4, Safdar Hashmi Marg, Mandi House, New Delhi, has:

1. Approved and taken on record the Audited Financial Results of the Company for the financial year ended March 31, 2015. The said Audited Financial Results of the Company for the year ended March 31, 2015 duly signed by the Chairman & Managing Director of the Company, are enclosed herewith.
2. Recommended a final dividend of Rs. 1.50 (15%) per equity share of Rs. 10/- each aggregating to Rs. 313.76 lacs (including corporate dividend tax). During the year, the Company has paid interim dividend of Rs. 1.50 (15%) per equity share aggregating to Rs. 312.81 lacs (including corporate dividend tax) thereby making total dividend of Rs. 3.00 per equity share aggregating to Rs. 626.57 lacs (including corporate dividend tax) for the financial year ended March 31, 2015. The said recommended final dividend, if declared at the ensuing Annual General Meeting to be held on August 18, 2015, will be paid on or before September 17, 2015.

This is for your information and records.

Thanking you,

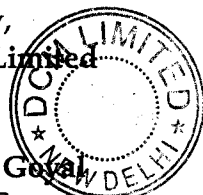
Yours truly,

For DCM Limited


Yadvinder Goyal

Company Secretary

Encl: a/a



Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcm ltd@dcm.in

e-mail id: investors@dcm.in

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

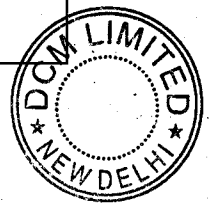
CIN: L74899DL1889PLC000004

Part I							(Rs. in Lacs)
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015							
	Particulars	Three months ended 31.03.2015 Unaudited#	Preceding Three months ended 31.12.2014 Unaudited	Corresponding Three months ended 31.03.2014 Unaudited	Figures for year ended 31.03.2015 Audited	Figures for year ended 31.03.2014 Audited	
		1	2	3	4	6	
1	Income from operations						
	a) Net sales / services (net of excise duty)	16,682	13,116	11,734	54,546	43,965	
	b) Other operating income	918	860	685	3,096	2,927	
	Total income from operations (net) (a+b)	17,600	13,976	12,419	57,642	46,892	
2	Expenses						
	a) Cost of materials consumed	8,248	8,285	7,042	33,161	26,620	
	b) Changes in inventories of finished goods, work-in-progress and land for development	1,457	(478)	366	191	(65)	
	c) Employee benefits expense	1,834	1,851	1,646	7,763	6,875	
	d) Depreciation and amortisation expense	591	605	305	2,486	1,153	
	e) Other expenses :						
	- Power and fuel etc.	1,447	1,479	797	5,523	2,806	
	- Stores and spares	328	322	230	1,157	915	
	- Others	1,074	1,228	1,216	4,835	4,026	
	Total expenses	14,979	13,292	11,602	55,116	42,330	
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	2,621	684	817	2,526	4,562	
4	Other income	195	258	219	755	670	
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,816	942	1,036	3,281	5,232	
6	Finance costs	560	501	320	2,010	1,243	
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,256	441	716	1,271	3,989	
8	Exceptional items @	-	-	-	-	1,550	
9	Profit/(loss) from ordinary activities before tax (7 + 8)	2,256	441	716	1,271	5,539	
10	Tax expense	(40)	2	274	(121)	1,919	
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,296	439	442	1,392	3,620	
12	Extraordinary items	-	-	-	-	-	
13	Net profit/(loss) for the period (11+12)	2,296	439	442	1,392	3,620	
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				20,123	19,593	
16	Earnings per share (of Rs. 10 each) :						
	- Basic/Diluted - Rs. per share	13.21	2.53	2.54	8.01	20.83	
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155	
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%	
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%	
	Particulars	Three months ended					
B	INVESTOR COMPLAINTS	31.03.2015					
	Pending at the beginning of the quarter	1					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	1					

Refer note 1

@ Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.

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SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER/YEAR ENDED MARCH 31, 2015

(Rs. in Lacs)

	Particulars	Three months ended 31.03.2015 Unaudited#	Preceding Three months ended 31.12.2014 Unaudited	Corresponding Three months ended 31.03.2014 Unaudited	Figures for year ended 31.03.2015 Audited	Figures for year ended 31.03.2014 Audited
		1	2	3	4	5
1	Segment revenue					
	a) Textile	13,934	12,202	10,674	48,074	40,490
	b) IT Services	1,555	1,774	1,745	7,457	6,402
	c) Real Estate	2,111	-	-	2,111 #	1,550 @
	Total	17,600	13,976	12,419	57,642	48,442
	Less : Inter segment revenues	-	-	-	-	-
	Net sales / income from operations	17,600	13,976	12,419	57,642	48,442
2	Segment results					
	a) Textile	1,306	815	870	1,657	5,247
	b) IT Services	103	135	162	567	400
	c) Real Estate	1,490	-	-	1,490	1,550
	Total	2,899	950	1,032	3,714	7,197
	Less : I) Finance costs	(560)	(501)	(320)	(2,010)	(1,243)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(83)	(8)	4	(433)	(415)
	Profit/(loss) before tax	2,256	441	716	1,271	5,539
3	Capital employed (Segment assets - Segment liabilities)					
	a) Textile	33,035	29,162	31,931	33,035	31,931
	b) IT Services	1,469	1,371	1,180	1,469	1,180
	c) Real Estate	1,411	1,001	2,321	1,411	2,321
	Segment capital employed	35,915	31,534	35,432	35,915	35,432
	Others un-allocated	9,384	9,703	8,191	9,384	8,191
	Total capital employed	45,299	41,237	43,623	45,299	43,623

Represents the proportionate income recognised from the sale of leasehold development rights with respect to the area of leases restored / converted during the year. (Refer note 30 to the financial statements for the year ended March 31, 2015)



Vikram Tuli

DCM LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015
Standalone

Particulars	As at	As at
	31.03.2015	31.03.2014
	(1)	(2)
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Reserve and surplus	20,123	19,593
Sub total - Shareholders' funds	21,861	21,331
2. Non-current Liabilities		
(a) Long-term borrowings	9,950	8,516
(b) Deferred tax liabilities (net)	-	310
(c) Other long-term liabilities	1,291	2,798
(d) Long-term provisions	497	457
Sub-total - Non current liabilities	11,738	12,081
3. Current Liabilities		
(a) Short-term borrowings	11,962	12,623
(b) Trade payables	1,871	1,584
(c) Other current liabilities	3,528	1,904
(d) Short-term provisions	921	573
Sub-total - Current liabilities	18,282	16,684
TOTAL - EQUITY AND LIABILITIES	51,881	50,096
B. ASSETS		
1. Non -current assets		
(a) Fixed assets	16,397	14,263
(b) Non-current investment	7,566	7,568
(c) Long-term loans and advances	1,829	2,988
(d) Other non-current assets	1	2,000
Sub-total-Non-current assets	25,793	26,819
2. CURRENT ASSETS		
(a) Inventories	8,338	10,154
(b) Trade receivables	10,564	7,320
(c) Cash and bank balances	1,625	1,092
(d) Short-term loans and advances	5,127	3,607
(e) Other current assets	434	1,104
Sub-total-Current assets	26,088	23,277
TOTAL- ASSETS	51,881	50,096



Notes:

1. The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2015.
3. Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended March 31, 2015 is higher by Rs. 135.70 lacs and for the year ended March 31, 2015 is higher by Rs. 651.70 lacs. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 235.78 lacs (net of tax impact of Rs. 124.78 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
4. The Board of Directors of the Company in their meeting held on 8 December 2014 have approved the merger of DCM Engineering Ltd (subsidiary company) into and with the Company under a Scheme of Amalgamation ('Scheme') under sections 391 to 394 and other applicable provisions of the Companies Act, 1956. The scheme envisages that upon it becoming effective and with effect from the appointed dated (1 April 2014) all assets and liabilities and the entire business of DCM Engineering Ltd. shall be transferred to and vested in the Company as a going concern. The Scheme is subject to and would become effective on receipt of all regulatory/statutory approvals. The said Scheme has been pending approvals from the said concerned regulatory/statutory authorities as at 31 March 2015.
5. The Board of Directors has recommended a final dividend of Rs. 1.50 (15%) per equity share of Rs.10 each aggregating to Rs. 313.76 lacs (including corporate dividend tax) During the year, the Company has paid interim dividend of Rs.1.50 (15%) per equity share aggregating to Rs. 312.81 lacs (including corporate dividend tax) thereby making total dividend of Rs.3.00 per equity share aggregating to Rs. 626.57 lacs (including corporate dividend tax) for the financial year ended March 31, 2015.
6. The figures of the previous period(s) have been regrouped / recasted wherever necessary.



For and on behalf of the Board

Jitendra Tuli
Jitendra Tuli

Chairman and Managing Director

Date: May 28, 2015

Place: New Delhi

DCM LIMITED

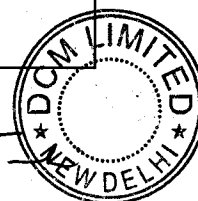
Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

Part I						(Rs. in Lacs)
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015						
	Particulars	Three months ended 31.03.2015 Unaudited#	Preceding Three months ended 31.12.2014 Unaudited	Corresponding Three months ended 31.03.2014 Unaudited	Figures for year ended 31.03.2015 Audited	Figures for year ended 31.03.2014 Audited
		1	2	3	4	6
1	Income from operations					
	a) Net sales / services (net of excise duty)	24,672	21,512	24,545	92,926	86,677
	b) Other operating income	966	877	728	3,243	3,047
	Total income from operations (net) (a+b)	25,638	22,389	25,273	96,169	89,724
2	Expenses					
	a) Cost of materials consumed	11,839	11,285	11,970	48,878	44,358
	b) Changes in inventories of finished goods, work-in-progress and land for development	1,228	(614)	645	100	(1,110)
	c) Employee benefits expense	3,106	3,309	3,089	13,598	12,712
	d) Depreciation and amortisation expense	1,008	1,023	619	4,088	2,260
	e) Other expenses :					
	- Power and fuel etc.	2,633	2,830	2,785	12,027	10,356
	- Stores and spares	1,651	1,994	1,959	7,890	7,664
	- Others	1,734	1,783	2,171	8,138	7,638
	Total expenses	23,199	21,610	23,238	94,719	83,878
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	2,439	779	2,035	1,450	5,846
4	Other income	222	278	286	890	802
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,661	1,057	2,321	2,340	6,648
6	Finance costs	881	832	679	3,295	2,382
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,780	225	1,642	(955)	4,266
8	Exceptional items @	-	-	-	-	1,295
9	Profit/(loss) from ordinary activities before tax (7 + 8)	1,780	225	1,642	(955)	5,561
10	Tax expense	70	(43)	277	(64)	1,925
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,710	268	1,365	(891)	3,636
12	Minority interest	(60)	(21)	(123)	(458)	(135)
13	Net profit/(loss) for the period (11+12)	1,770	289	1,488	(433)	3,771
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				19,206	20,528
16	Earnings per share (of Rs. 10 each) :					
	- Basic/Diluted - Rs. per share	10.18	1.66	8.56	(2.49)	21.70
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	9,611,155	9,611,155	9,611,155	9,611,155	9,611,155
	- Percentage of shareholding	55.30%	55.30%	55.30%	55.30%	55.30%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	7,767,882	7,767,882	7,767,882	7,767,882	7,767,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.70%	44.70%	44.70%
	Particulars	Three months ended				
B	INVESTOR COMPLAINTS	31.03.2015				
	Pending at the beginning of the quarter	1				
	Received during the quarter	8				
	Disposed of during the quarter	8				
	Remaining unresolved at the end of the quarter	1				

Refer note 1

© Exceptional item represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to Residential project.

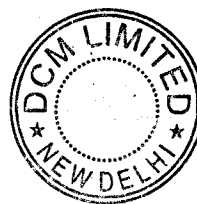


SEGMENT-WISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER/ YEAR ENDED MARCH 31, 2015

(Rs. in Lacs)

	Particulars	Three months ended 31.03.2015 Unaudited#	Preceding Three months ended 31.12.2014 Unaudited	Corresponding Three months ended 31.03.2014 Unaudited	Figures for year ended 31.03.2015 Audited	Figures for year ended 31.03.2014 Audited
		1	2	3	4	6
1	Segment revenue					
	a) Textile	13,934	12,202	10,674	48,074	40,490
	b) IT Services	1,555	1,774	1,745	7,457	6,402
	c) Real Estate	2,954	2	2,957	3,366 #	4,285 @
	d) Grey Iron Casting	7,194	8,411	9,897	37,270	39,841
	e) Others	1	-	-	2	1
	Total	25,638	22,389	25,273	96,169	91,019
	Less : Inter segment revenues	-	-	-	-	-
	Net sales/ income from operations	25,638	22,389	25,273	96,169	91,019
2	Segment results					
	a) Textile	1,306	815	870	1,657	5,247
	b) IT Services	103	135	162	567	400
	c) Real Estate	1,301	(92)	1,552	1,263	2,691
	d) Grey Iron Casting	6	191	(329)	(846)	(103)
	e) Others	(1)	(3)	(5)	(6)	(8)
	Total	2,715	1,046	2,250	2,635	8,227
	Less : I) Finance costs	(881)	(832)	(679)	(3,295)	(2,382)
	: II) Un-allocable (expenditure)/ income net of un-allocable income/ expenditure	(54)	11	71	(295)	(284)
	Profit/(loss) before tax	1,780	225	1,642	(955)	5,561
3	Capital employed (Segment assets - Segment liabilities)					
	a) Textile	33,035	29,162	31,931	33,035	31,931
	b) IT Services	1,469	1,371	1,180	1,469	1,180
	c) Real Estate	5,938	5,233	6,515	5,938	6,515
	d) Grey Iron Casting	16,179	15,811	16,086	16,179	16,086
	e) Others	341	340	342	341	342
	Segment capital employed	56,962	51,917	56,054	56,962	56,054
	Others un-allocated	776	1,635	220	776	220
	Total capital employed	57,738	53,552	56,274	57,738	56,274

Includes the proportionate income of Rs. 1764.07 lacs (net of intra group elimination) recognised from the sale of leasehold development rights with respect to the area of leases restored / converted during the year. (Refer note 31 to the consolidated financial statements for the year ended March 31, 2015).



Vitendra Tuli

DCM LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

Consolidated
(Rs. in Lacs)

Particulars	As at 31.03.2015	As at 31.03.2014
	(1)	(2)
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Reserve and surplus	19,206	20,528
Sub total - Shareholders' funds	20,944	22,266
2. Minority interest	1,522	1,989
3. Non-current Liabilities		
(a) Long-term borrowings	14,375	11,168
(b) Deferred tax liabilities (net)	-	310
(c) Other long-term liabilities	1,291	2,798
(d) Long-term provisions	1,954	1,971
Sub-total - Non current liabilities	17,620	16,247
4. Current Liabilities		
(a) Short-term borrowings	17,635	18,347
(b) Trade payables	5,452	6,666
(c) Other current liabilities	7,489	5,439
(d) Short-term provisions	1,160	958
Sub-total - Current liabilities	31,736	31,410
TOTAL - EQUITY AND LIABILITIES	71,822	71,912
B. ASSETS		
1. Non -current assets		
(a) Fixed assets	27,824	25,096
(b) Goodwill on consolidation	656	656
(b) Non-current investment	103	231
(c) Deferred tax assets (net)	183	206
(d) Long-term loans and advances	3,067	4,400
(e) Other non-current assets	2	1,681
Sub-total-Non-current assets	31,835	32,270
2. CURRENT ASSETS		
(a) Inventories	15,507	18,818
(b) Trade receivables	16,070	14,103
(c) Cash and bank balances	1,727	1,263
(d) Short-term loans and advances	5,721	4,234
(e) Other current assets	962	1,224
Sub-total-Current assets	39,987	39,642
TOTAL- ASSETS	71,822	71,912

Vitendra T.



Notes:

1. The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2015.
3. The unaudited consolidated financial results for the quarter ended March 31, 2015, December 31, 2014 and March 31, 2014 have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements', AS 27 'Financial Reporting of Interests in Jointly controlled entity', and under the relevant provisions of Companies Act 2013 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries and jointly controlled entity.
4. Pursuant to Companies Act, 2013 ('the Act') being effective from April 01, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter and year ended March 31, 2015 is higher by Rs. 196.21 lacs and Rs. 915.81 lacs respectively. In respect of assets whose useful life is already exhausted as at 1 April 2014, depreciation of Rs. 271.36 lacs (net of tax impact of Rs. 125.03 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
5. Purearth Infrastructure Limited a jointly controlled entity has received advances Rs. 3,431.98 lacs (Previous year: Rs. 3,730.08 lacs) (Group's share in advances of jointly controlled entity are Rs. 563.35 lacs (Previous year: Rs. 612.26 lacs)) for sale bookings of units in Plaza 4 of Central Square project. The said advances have been shown as 'advances from customers' under other current liabilities. The management of the jointly controlled entity is yet to draw up construction plans for Plaza 4 of Central Square project. Further, the revenue including price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived with the booking holders of the said project cannot be determined at this stage. Thus, the likely losses for such bookings under the plaza 4 of Central Square project could not determined and hence have not provided such losses in the consolidated results. (refer note 40 to the consolidated financial statements for the year ended March 31, 2015).
6. The Board of Directors has recommended a final dividend of Rs. 1.50 (15%) per equity share of Rs.10 each aggregating to Rs. 313.76 lacs (including corporate dividend tax) During the year, the Company has paid interim dividend of Rs.1.50 (15%) per equity share aggregating to Rs. 312.81 lacs (including corporate dividend tax) thereby making total dividend of Rs.3.00 per equity share aggregating to Rs. 626.57 lacs (including corporate dividend tax) for the financial year ended March 31, 2015.



T. K. Kulkarni

7. The standalone results are available on company's website www.dcm.in. The particulars in respect of standalone results are as under:

Particulars	Rs. / Lacs				
	Quarter ended March 31, 2015	Quarter ended December 31, 2014	Quarter ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2014
Net sales /services (net of excise duty)	16,682	13,116	11,734	54,546	43,965
Profit/ (loss) before exceptional items and tax	2,256	441	716	1,271	3,989
Exceptional items	-	-	-	-	1,550
Profit/ (loss) before tax	2,256	441	716	1,271	5,539
Net profit/ (loss)	2,296	439	442	1,392	3,620
Profit/ (loss) before interest, depreciation, tax and exceptional items (EBIDTA)	3,407	1,547	1,341	5,767	6,385
Cash profit (before exceptional items)	2,887	1,044	747	3,878	3,223

8. The figures of the corresponding quarter have been regrouped/ recast wherever necessary.

For and on behalf of the Board



Jitendra Tuli
Jitendra Tuli
Chairman

Date: May 28, 2015
Place: New Delhi