

| Part I                                                                       |                                                                                                     |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            | (Rs. in Lacs)                                              |
|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013 |                                                                                                     |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | Particulars                                                                                         | Three months ended 31.03.2013 Unaudited# | Preceding Three months ended 31.12.2012 Unaudited | Corresponding three months ended 31.03.2012 Unaudited | Year to date figures for current period ended 31.03.2013 Audited | Year to date figures for previous period ended 31.03.2012 Audited | CONSOLIDATED Figures for the year ended 31.03.2013 Audited | CONSOLIDATED Figures for the year ended 31.03.2012 Audited |
|                                                                              |                                                                                                     | 1                                        | 2                                                 | 3                                                     | 4                                                                | 5                                                                 | 6                                                          | 7                                                          |
| 1                                                                            | <b>Income from operations</b>                                                                       |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | a) Net sales / services (net of excise duty)                                                        | 9,111                                    | 9,439                                             | 7,342                                                 | 36,207                                                           | 30,504                                                            | 74,554                                                     | 72,607                                                     |
|                                                                              | b) Other operating income *                                                                         | 562                                      | 612                                               | 1,038                                                 | 2,410                                                            | 4,347                                                             | 2,543                                                      | 4,484                                                      |
|                                                                              | <b>Total income from operations (net)</b>                                                           | <b>9,673</b>                             | <b>10,051</b>                                     | <b>8,380</b>                                          | <b>38,617</b>                                                    | <b>34,851</b>                                                     | <b>77,097</b>                                              | <b>77,091</b>                                              |
| 2                                                                            | <b>Expenses</b>                                                                                     |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | a) Cost of materials consumed                                                                       | 5,428                                    | 5,179                                             | 5,352                                                 | 20,692                                                           | 22,047                                                            | 36,889                                                     | 40,424                                                     |
|                                                                              | b) Purchases of stock-in-trade                                                                      | -                                        | -                                                 | -                                                     | -                                                                | -                                                                 | -                                                          | -                                                          |
|                                                                              | c) Changes in inventories of finished goods, work-in-progress and land (for development)            | (412)                                    | 424                                               | (916)                                                 | 384                                                              | 1,873                                                             | 292                                                        | 1,730                                                      |
|                                                                              | d) Employee benefits expense                                                                        | 1,565                                    | 1,474                                             | 1,322                                                 | 5,955                                                            | 5,124                                                             | 11,384                                                     | 10,391                                                     |
|                                                                              | e) Depreciation and amortisation expense                                                            | 255                                      | 258                                               | 251                                                   | 1,020                                                            | 990                                                               | 1,862                                                      | 1,905                                                      |
|                                                                              | f) Other expenses :                                                                                 |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | - Power and fuel etc.                                                                               | 701                                      | 747                                               | 563                                                   | 2,920                                                            | 2,233                                                             | 9,457                                                      | 8,403                                                      |
|                                                                              | - Stores and spares                                                                                 | 229                                      | 190                                               | 169                                                   | 828                                                              | 652                                                               | 7,277                                                      | 7,472                                                      |
|                                                                              | - Others                                                                                            | 718                                      | 505                                               | 473                                                   | 2,263                                                            | 2,181                                                             | 5,309                                                      | 5,333                                                      |
|                                                                              | <b>Total expenses</b>                                                                               | <b>8,484</b>                             | <b>8,777</b>                                      | <b>7,214</b>                                          | <b>34,062</b>                                                    | <b>35,100</b>                                                     | <b>72,470</b>                                              | <b>75,658</b>                                              |
| 3                                                                            | <b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b> | <b>1,189</b>                             | <b>1,274</b>                                      | <b>1,166</b>                                          | <b>4,555</b>                                                     | <b>(249)</b>                                                      | <b>4,627</b>                                               | <b>1,433</b>                                               |
| 4                                                                            | Other income                                                                                        | 112                                      | 163                                               | 26                                                    | 1,029                                                            | 878                                                               | 684                                                        | 849                                                        |
| 5                                                                            | Profit from ordinary activities before finance costs and exceptional items (3+4)                    | 1,301                                    | 1,437                                             | 1,192                                                 | 5,584                                                            | 629                                                               | 5,311                                                      | 2,282                                                      |
| 6                                                                            | Finance cost                                                                                        | 360                                      | 304                                               | 379                                                   | 1,498                                                            | 1,976                                                             | 2,172                                                      | 2,793                                                      |
| 7                                                                            | Profit from ordinary activities after finance costs but before exceptional items (5-6)              | 941                                      | 1,133                                             | 813                                                   | 4,086                                                            | (1,347)                                                           | 3,139                                                      | (511)                                                      |
| 8                                                                            | Exceptional items (refer note 1)                                                                    | -                                        | -                                                 | 1,800                                                 | -                                                                | 1,800                                                             | -                                                          | 1,800                                                      |
| 9                                                                            | <b>Profit from ordinary activities before tax (7 + 8)</b>                                           | <b>941</b>                               | <b>1,133</b>                                      | <b>2,613</b>                                          | <b>4,086</b>                                                     | <b>453</b>                                                        | <b>3,139</b>                                               | <b>1,289</b>                                               |
| 10                                                                           | Tax expense                                                                                         | 271                                      | 391                                               | 766                                                   | 1,185                                                            | (91)                                                              | 1,581                                                      | 282                                                        |
| 11                                                                           | Net profit from ordinary activities after tax (9-10)                                                | 670                                      | 742                                               | 1,847                                                 | 2,901                                                            | 544                                                               | 1,558                                                      | 1,007                                                      |
| 12                                                                           | Extraordinary items                                                                                 | -                                        | -                                                 | -                                                     | -                                                                | -                                                                 | -                                                          | -                                                          |
| 13                                                                           | <b>Net profit for the period (11-12)</b>                                                            | <b>670</b>                               | <b>742</b>                                        | <b>1,847</b>                                          | <b>2,901</b>                                                     | <b>544</b>                                                        | <b>1,558</b>                                               | <b>1,007</b>                                               |
| 14                                                                           | Minority interest                                                                                   | -                                        | -                                                 | -                                                     | -                                                                | -                                                                 | (223)                                                      | 228                                                        |
| 15                                                                           | <b>Net Profit after taxes and minority interest (13-14)</b>                                         | <b>670</b>                               | <b>742</b>                                        | <b>1,847</b>                                          | <b>2,901</b>                                                     | <b>544</b>                                                        | <b>1,781</b>                                               | <b>779</b>                                                 |
| 16                                                                           | Paid-up equity share capital of Rs.10 each                                                          | 1,738                                    | 1,738                                             | 1,738                                                 | 1,738                                                            | 1,738                                                             | 1,738                                                      | 1,738                                                      |
| 17                                                                           | Reserve excluding revaluation reserves as per balance sheet of previous accounting year             | -                                        | -                                                 | -                                                     | 16,583                                                           | 14,220                                                            | 18,831                                                     | 17,587                                                     |
| 18                                                                           | <b>Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):</b>            |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | a) Basic                                                                                            | 3.86                                     | 4.27                                              | 10.63                                                 | 16.69                                                            | 3.13                                                              | 10.25                                                      | 4.48                                                       |
|                                                                              | b) Diluted                                                                                          | 3.86                                     | 4.27                                              | 10.63                                                 | 16.69                                                            | 3.13                                                              | 10.25                                                      | 4.48                                                       |
| PART II                                                                      |                                                                                                     |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
| A                                                                            | <b>PARTICULARS OF SHAREHOLDING</b>                                                                  |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
| 1                                                                            | Public shareholding                                                                                 |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | - Number of shares                                                                                  | 9,611,155                                | 9,611,155                                         | 9,611,155                                             | 9,611,155                                                        | 9,611,155                                                         |                                                            |                                                            |
|                                                                              | - Percentage of shareholding                                                                        | 55.30%                                   | 55.30%                                            | 55.30%                                                | 55.30%                                                           | 55.30%                                                            |                                                            |                                                            |
| 2                                                                            | Promoters and promoter group shareholding                                                           |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | a) Pledged/ Encumbered                                                                              |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | - Number of shares                                                                                  | -                                        | -                                                 | -                                                     | -                                                                | -                                                                 |                                                            |                                                            |
|                                                                              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)            | -                                        | -                                                 | -                                                     | -                                                                | -                                                                 |                                                            |                                                            |
|                                                                              | - Percentage of shares (as a % of the total share capital of the Company)                           | -                                        | -                                                 | -                                                     | -                                                                | -                                                                 |                                                            |                                                            |
|                                                                              | b) Non-encumbered                                                                                   |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | - Number of shares                                                                                  | 7,767,882                                | 7,767,882                                         | 7,767,882                                             | 7,767,882                                                        | 7,767,882                                                         |                                                            |                                                            |
|                                                                              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)            | 100.00%                                  | 100.00%                                           | 100.00%                                               | 100.00%                                                          | 100.00%                                                           |                                                            |                                                            |
|                                                                              | - Percentage of shares (as a % of the total share capital of the Company)                           | 44.70%                                   | 44.70%                                            | 44.70%                                                | 44.70%                                                           | 44.70%                                                            |                                                            |                                                            |
|                                                                              | <b>Particulars</b>                                                                                  | <b>Three months ended 31.03.2013</b>     |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
| B                                                                            | <b>INVESTOR COMPLAINTS</b>                                                                          |                                          |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | Pending at the beginning of the quarter                                                             | NIL                                      |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | Received during the quarter                                                                         | 9                                        |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | Disposed of during the quarter                                                                      | 9                                        |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |
|                                                                              | Remaining unresolved at the end of the quarter                                                      | NIL                                      |                                                   |                                                       |                                                                  |                                                                   |                                                            |                                                            |

\* Other operational income during the quarter / year ended March 31, 2012 includes Rs. 481 Lacs and 1837 Lacs respectively on account of liabilities/ provisions no longer required written back in relation to real estate project.

# Refer note 3



**SEGMENTWISE REVENUE AND CAPITAL EMPLOYED  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013**

(Rs. in Lacs)

| Particulars                                                                     | Three months ended 31.03.2013<br>Unaudited# | Previous Three months ended 31.12.2012<br>Unaudited | Corresponding three months ended 31.03.2012<br>Unaudited | Year to date figures for current period ended 31.03.2013<br>Audited | Year to date figures for previous period ended 31.03.2012<br>Audited | CONSOLIDATED Figures for the year ended 31.03.2013<br>Audited | CONSOLIDATED Figures for the year ended 31.03.2012<br>Audited |
|---------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| <b>1 Segment revenue</b>                                                        | <b>1</b>                                    | <b>2</b>                                            | <b>3</b>                                                 | <b>4</b>                                                            | <b>5</b>                                                             | <b>6</b>                                                      | <b>7</b>                                                      |
| a) Textile                                                                      | 8,446                                       | 9,048                                               | 6,903                                                    | 34,162                                                              | 29,073                                                               | 34,162                                                        | 29,073                                                        |
| b) IT Services                                                                  | 1,227                                       | 1,003                                               | 994                                                      | 4,455                                                               | 3,939                                                                | 4,455                                                         | 3,939                                                         |
| c) Real Estate                                                                  | -                                           | -                                                   | 2,283 @                                                  | -                                                                   | 3,639 @                                                              | -                                                             | 3,639                                                         |
| d) Grey Iron Casting                                                            | -                                           | -                                                   | -                                                        | -                                                                   | -                                                                    | 38,472                                                        | 42,234                                                        |
| e) Others                                                                       | -                                           | -                                                   | -                                                        | -                                                                   | -                                                                    | 8                                                             | 6                                                             |
| <b>Total</b>                                                                    | <b>9,673</b>                                | <b>10,051</b>                                       | <b>10,180</b>                                            | <b>38,617</b>                                                       | <b>36,651</b>                                                        | <b>77,097</b>                                                 | <b>78,891</b>                                                 |
| Less : Inter segment revenues                                                   | -                                           | -                                                   | -                                                        | -                                                                   | -                                                                    | -                                                             | -                                                             |
| <b>Net sales / income from operations</b>                                       | <b>9,673</b>                                | <b>10,051</b>                                       | <b>10,180</b>                                            | <b>38,617</b>                                                       | <b>36,651</b>                                                        | <b>77,097</b>                                                 | <b>78,891</b>                                                 |
| <b>2 Segment results</b>                                                        |                                             |                                                     |                                                          |                                                                     |                                                                      |                                                               |                                                               |
| a) Textile                                                                      | 1,364                                       | 1,405                                               | 831                                                      | 5,061                                                               | (1,480)                                                              | 5,061                                                         | (1,480)                                                       |
| b) IT Services                                                                  | 32                                          | 11                                                  | 35                                                       | 162                                                                 | 25                                                                   | 162                                                           | 25                                                            |
| c) Real Estate                                                                  | -                                           | -                                                   | 2,283 @                                                  | -                                                                   | 3,639 @                                                              | -                                                             | 3,639                                                         |
| d) Grey Iron Casting                                                            | -                                           | -                                                   | -                                                        | -                                                                   | -                                                                    | 72                                                            | 1,657                                                         |
| e) Others                                                                       | -                                           | -                                                   | -                                                        | -                                                                   | -                                                                    | (1)                                                           | (1)                                                           |
| <b>Total</b>                                                                    | <b>1,396</b>                                | <b>1,416</b>                                        | <b>3,149</b>                                             | <b>5,223</b>                                                        | <b>2,184</b>                                                         | <b>5,294</b>                                                  | <b>3,840</b>                                                  |
| Less : I) Interest                                                              | (360)                                       | (304)                                               | (379)                                                    | (1,498)                                                             | (1,976)                                                              | (2,172)                                                       | (2,793)                                                       |
| : II) Un-allocable (expenditure)/income net of un-allocable income/ expenditure | (95)                                        | 21                                                  | (157)                                                    | 361                                                                 | 245                                                                  | 17                                                            | 242                                                           |
| <b>Profit before tax</b>                                                        | <b>941</b>                                  | <b>1,133</b>                                        | <b>2,613</b>                                             | <b>4,086</b>                                                        | <b>453</b>                                                           | <b>3,139</b>                                                  | <b>1,289</b>                                                  |
| <b>3 Capital employed</b><br>(Segment assets - Segment liabilities)             |                                             |                                                     |                                                          |                                                                     |                                                                      |                                                               |                                                               |
| a) Textile                                                                      | 21,186                                      | 16,669                                              | 17,194                                                   | 21,186                                                              | 17,194                                                               | 21,186                                                        | 17,194                                                        |
| b) IT Services                                                                  | 892                                         | 872                                                 | 772                                                      | 892                                                                 | 772                                                                  | 892                                                           | 772                                                           |
| c) Real Estate                                                                  | 3,971                                       | 3,966                                               | 5,916                                                    | 3,971                                                               | 5,916                                                                | 3,971                                                         | 5,916                                                         |
| d) Grey Iron Casting                                                            | -                                           | -                                                   | -                                                        | -                                                                   | -                                                                    | 16,076                                                        | 14,340                                                        |
| e) Others                                                                       | -                                           | -                                                   | -                                                        | -                                                                   | -                                                                    | 345                                                           | 335                                                           |
| <b>Segment capital employed</b>                                                 | <b>26,049</b>                               | <b>21,507</b>                                       | <b>23,882</b>                                            | <b>26,049</b>                                                       | <b>23,882</b>                                                        | <b>42,470</b>                                                 | <b>38,557</b>                                                 |
| Others un-allocated                                                             | 7,882                                       | 8,214                                               | 7,994                                                    | 7,882                                                               | 7,994                                                                | 4,410                                                         | 4,363                                                         |
| <b>Total capital employed</b>                                                   | <b>33,931</b>                               | <b>29,721</b>                                       | <b>31,876</b>                                            | <b>33,931</b>                                                       | <b>31,876</b>                                                        | <b>46,880</b>                                                 | <b>42,920</b>                                                 |

@ includes exceptional item (Refer note 1). It also includes Rs. 481 Lacs and Rs. 1837 Lacs during the quarter/year ended respectively on account of liabilities/ provisions no longer required written back in relation to real estate project.



**DCM LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2013**

(Rs. in Lacs)

| Particulars                                |                     |                     | Consolidated        |                     |
|--------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                            | As at<br>31.03.2013 | As at<br>31.03.2012 | As at<br>31.03.2013 | As at<br>31.03.2012 |
|                                            | (1)                 | (2)                 | (3)                 | (4)                 |
|                                            | Audited             | Audited             | Audited             | Audited             |
| <b>A. EQUITY AND LIABILITIES</b>           |                     |                     |                     |                     |
| <b>1. Shareholders' funds</b>              |                     |                     |                     |                     |
| (a) Share capital                          | 1,738               | 1,738               | 1,738               | 1,738               |
| (b) Reserve and surplus                    | 16,583              | 14,220              | 18,831              | 17,587              |
| <b>Sub total - Shareholders' funds</b>     | <b>18,321</b>       | <b>15,958</b>       | <b>20,569</b>       | <b>19,325</b>       |
| <b>2. Minority interest</b>                | -                   | -                   | 2,124               | 2,497               |
| <b>3. Non-current Liabilities</b>          |                     |                     |                     |                     |
| (a) Long-term borrowings                   | 2,979               | 3,851               | 5,772               | 4,116               |
| (b) Deferred tax liabilities (net)         | 301                 | 320                 | 301                 | 320                 |
| (c) Other long-term liabilities            | 2,781               | 2,806               | 2,781               | 2,806               |
| (d) Long-term provisions                   | 498                 | 466                 | 2,005               | 1,969               |
| <b>Sub-total - Non current liabilities</b> | <b>6,559</b>        | <b>7,443</b>        | <b>10,859</b>       | <b>9,211</b>        |
| <b>4. Current Liabilities</b>              |                     |                     |                     |                     |
| (a) Short-term borrowings                  | 10,990              | 8,822               | 15,833              | 13,022              |
| (b) Trade payables                         | 1,153               | 1,879               | 4,995               | 5,391               |
| (c) Other current liabilities              | 3,948               | 5,702               | 5,282               | 6,334               |
| (d) Short-term provisions                  | 515                 | 659                 | 726                 | 864                 |
| <b>Sub-total - Current liabilities</b>     | <b>16,606</b>       | <b>17,062</b>       | <b>26,836</b>       | <b>25,611</b>       |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>41,486</b>       | <b>40,463</b>       | <b>60,388</b>       | <b>56,644</b>       |
| <b>B. ASSETS</b>                           |                     |                     |                     |                     |
| <b>1. Non -current assets</b>              |                     |                     |                     |                     |
| (a) Fixed assets                           | 7,174               | 7,244               | 17,545              | 12,933              |
| (b) Non-current investment                 | 7,025               | 7,020               | 3,296               | 3,296               |
| (c) Deferred tax assets (net)              | -                   | -                   | -                   | 398                 |
| (d) Long-term loans and advances           | 2,835               | 2,447               | 4,212               | 4,001               |
| (e) Other non-current assets               | 2,001               | 2,995               | 2,002               | 3,013               |
| <b>Sub-total-Non-current assets</b>        | <b>19,035</b>       | <b>19,706</b>       | <b>27,055</b>       | <b>23,641</b>       |
| <b>2. CURRENT ASSETS</b>                   |                     |                     |                     |                     |
| (a) Inventories                            | 9,234               | 7,865               | 12,444              | 11,567              |
| (b) Trade receivables                      | 7,490               | 8,388               | 13,867              | 15,364              |
| (c) Cash and bank balances                 | 1,087               | 1,095               | 1,284               | 1,188               |
| (d) Short-term loans and advances          | 2,647               | 2,391               | 3,616               | 3,527               |
| (e) Other current assets                   | 1,993               | 1,018               | 2,122               | 1,357               |
| <b>Sub-total-Current assets</b>            | <b>22,451</b>       | <b>20,757</b>       | <b>33,333</b>       | <b>33,003</b>       |
| <b>TOTAL- ASSETS</b>                       | <b>41,486</b>       | <b>40,463</b>       | <b>60,388</b>       | <b>56,644</b>       |



## Notes:

1. In the previous year exceptional item of Rs.1800 Lacs represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to flatted factory complex of the said project.
2. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to  $1/3^{\text{rd}}$  of the total liability (Reference: para (i) of Basis for Qualified Opinions in Audit Report and note 40 to the audited accounts for the year ended March 31, 2013).

Due to non-availability of financial statements of the joint venture company as of March 31, 2013 or within 6 months thereof, these could not be incorporated in the consolidated financial results. Further, the disclosure requirement in standalone financial statements have been made on the basis of last available financial statements of the joint venture for the year ended March 31, 2012. However, it does not have any effect on the stand alone Financial Results (refer para (ii) of Basis for Qualified Opinions in Audit Report and note 44 to the audited accounts for the year ended March 31, 2013).

3. The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
4. The Board of directors has recommended a final dividend of Rs.1.50 (15%) per equity share of Rs.10 each aggregating to Rs 3.05 Crores (including dividend tax) During the year, the company has paid interim dividend of Rs.1.50 (15%) per equity share aggregating to Rs. 3.03 Crores (including Dividend tax) thereby making total dividend of Rs. 3.00 per equity share aggregating to Rs.6.08 Crores (including dividend tax) for the financial year ended March 31, 2013.
5. The figures of the previous period (s) have been regrouped / recasted wherever necessary.
6. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2013.

For and on behalf of the Board



*Jitendra Tuli*

Jitendra Tuli

Chairman and Managing Director

Date: May 27, 2013

Place: New Delhi