



May 28, 2012

The National Stock Exchange of India Limited
"Exchange Plaza", Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

Scrip Code: DCM

Sub: Intimation of the outcome of the Board Meeting dated May 28, 2012

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today at 3rd Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi-01, has:

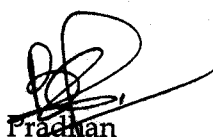
1. Approved and taken on record the Audited Financial Results of the Company for the quarter/year ended March 31, 2012;
2. Recommended dividend @ 25% (Rs. 2.50 per share) on equity shares of Rs.10 each for the financial year 2011-12. The said proposed dividend, if declared at the ensuing Annual General Meeting will be paid on or before August 11, 2012;
3. The Board of Directors has also proposed to transfer Rs. 60.00 Lacs to General Reserve from current profits;
4. Taken note of the letter from LIC withdrawing nomination of Mr. Sudhin Roy Choudhury from the Board of the Company.

Please find enclosed the Audited Financial Results of the Company for the quarter/year ended March 31, 2012 duly signed by the Chairman of the Company.

This is for your information and records.

Thanking you

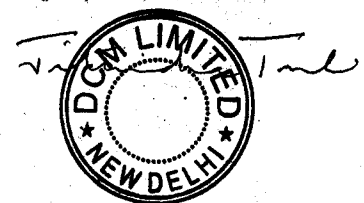
Yours faithfully
For DCM Limited



B. Pradhan
Company Secretary
Encl: a/a

Part I								
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012								
(Rs. in Lacs)								
	Particulars	Three months ended 31.03.2012 Unaudited	Preceding Three months ended 31.12.2011 Unaudited	Corresponding three months ended 31.03.2011 Unaudited	Year to date figures for current period ended 31.03.2012 Audited	Year to date figures for previous period ended 31.03.2011 Audited	CONSOLIDATED Figures for the year ended 31.03.2012 Audited	CONSOLIDATED Figures for the year ended 31.03.2011 Audited
1	Income from operations							
	a) Net sales / services (net of excise duty)	7,342	7,256	7,237	30,504	29,730	72,607	66,917
	b) Other operating income *	1,038	2,008	471	4,347	1,499	4,484	1,660
	Total income from operations (net)	8,380	9,264	7,708	34,851	31,229	77,091	68,577
2	Expenses							
	a) Cost of materials consumed	5,352	4,855	5,689	22,047	18,044	40,424	32,968
	b) Purchases of stock- in- trade	-	-	161	-	161	-	161
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(916)	148	(2,136)	1,873	(3,524)	1,730	(3,771)
	d) Employee benefits expense	1,322	1,295	1,261	5,124	5,634	10,391	10,358
	e) Depreciation and amortisation expense	251	247	285	990	957	1,905	2,029
	f) Other expenses :							
	- Power and fuel etc.	563	615	578	2,233	2,221	8,403	7,683
	- Others	642	724	845	2,833	2,788	12,805	11,335
	Total expenses	7,214	7,884	6,683	35,100	26,281	75,658	60,763
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1,166	1,380	1,025	(249)	4,948	1,433	7,814
4	Other income	26	144	112	878	346	1,301	509
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	1,192	1,524	1,137	629	5,294	2,734	8,323
6	Finance cost	379	423	532	1,976	1,430	2,793	2,112
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5-6)	813	1,101	605	(1,347)	3,864	(59)	6,211
8	Exceptional items (refer note 1)	1,800	-	-	1,800	-	1,800	-
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	2,613	1,101	605	453	3,864	1,741	6,211
10	Tax expense	766	386	155	(91)	1,288	282	2,065
11	Net profit/ (loss) from ordinary activities after tax (9-10)	1,847	715	450	544	2,576	1,459	4,146
12	Extraordinary items	-	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	1,847	715	450	544	2,576	1,459	4,146
14	Minority interest	-	-	-	-	-	228	391
15	Net Profit/ (loss) after taxes and minority interest (13-14)	1,847	715	450	544	2,576	1,231	3,755
16	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738	1,738
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,220	14,110	17,587	17,139
18	Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):							
	a) Basic	10.63	4.11	2.59	3.13	14.82	7.08	21.61
	b) Diluted	10.63	4.11	2.59	3.13	14.82	7.08	21.61
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	9,611,155	9,628,007	9,705,438	9,611,155	9,705,438		
	- Percentage of shareholding	55.30%	55.40%	55.85%	55.30%	55.85%		
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-		
	b) Non-encumbered							
	- Number of shares	7,767,882	7,751,030	7,673,599	7,767,882	7,673,599		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.60%	44.15%	44.70%	44.15%		
	Particulars	Three months ended 31.03.2012						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	5						
	Disposed of during the quarter	5						
	Remaining unresolved at the end of the quarter	Nil						

* Other operational income during the quarter/ year ended March 31, 2012 includes Rs. 481 Lacs and 1837 Lacs respectively on account of liabilities/ provisions no longer required written back in relation to real estate project.

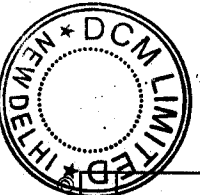


**SEGMENTWISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012**

(Rs. in Lacs)

Particulars	Three months ended 31.03.2012 Unaudited	Previous Three months ended 31.12.2011 Unaudited	Corresponding three months ended 31.03.2011 Unaudited	Year to date figures for current period ended 31.03.2012 Audited	Year to date figures for previous period ended 31.03.2011 Audited	CONSOLIDATED Figures for the year ended 31.03.2012 Audited	CONSOLIDATED Figures for the year ended 31.03.2011 Audited
	1	2	3	4	5	6	7
1 Segment revenue							
a) Textile	6,903	6,976	6,751	29,073	26,924	29,073	26,924
b) IT Services	994	932	957	3,939	4,305	3,939	4,305
c) Real Estate	2,283 @	1,356	-	3,639 @	-	3,639	-
d) Grey Iron Casting						42,234	37,337
e) Others						6	11
Total	10,180	9,264	7,708	36,651	31,229	78,891	68,577
Less : Inter segment revenues	-	-	-	-	-	-	-
Net sales / income from operations	10,180	9,264	7,708	36,651	31,229	78,891	68,577
2 Segment results							
a) Textile	831	181	1,224	(1,480)	5,566	(1,480)	5,566
b) IT Services	35	(9)	(20)	25	16	25	16
c) Real Estate	2,283 @	1,356	-	3,639 @	-	3,639	-
d) Grey Iron Casting						1,657	2,802
e) Others						(1)	1
Total	3,149	1,528	1,204	2,184	5,582	3,840	8,385
Less : I) Interest	(379)	(423)	(532)	(1,976)	(1,430)	(2,793)	(2,112)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(157)	(4)	(67)	245	(288)	694	(62)
Profit/(loss) before tax	2,613	1,101	605	453	3,864	1,741	6,211
3 Capital employed (Segment assets - Segment liabilities)							
a) Textile	17,194	12,917	29,254	17,194	29,254	17,194	29,254
b) IT Services	772	797	813	772	813	772	813
c) Real Estate	5,916	3,811	4,713	5,916	4,713	5,916	4,713
d) Grey Iron Casting						14,340	13,667
e) Others						335	338
Segment capital employed	23,882	17,525	34,780	23,882	34,780	38,557	48,785
Others un-allocated	8,499	8,933	8,041	8,499	8,041	4,363	4,140
Total capital employed	32,381	26,458	42,821	32,381	42,821	42,920	52,925

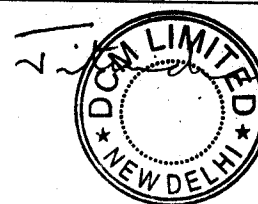
includes exceptional item (Refer note 1). It also includes Rs. 481 Lacs and Rs. 1837 Lacs during the quarter/year ended respectively on account of liabilities/provisions no longer required written back in relation to real estate project.



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DCM LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2012

Particulars	(Rs. in Lacs)			
	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
	(1)	(2)	(3)	(4)
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	1,738	1,738	1,738	1,738
(b) Reserve and surplus	14,220	14,110	17,586	17,315
Sub total - Shareholders' funds	15,958	15,848	19,324	19,053
2. Minority interest			2,497	2,444
3. Non-current Liabilities				
(a) Long-term borrowings	3,851	5,333	4,116	5,797
(b) Deferred tax liabilities (net)	320	412	320	412
(c) Other long-term liabilities	2,806	3,137	2,806	3,137
(d) Long-term provisions	466	978	1,970	2,326
Sub-total - Non current liabilities	7,443	9,860	9,212	11,672
4. Current Liabilities				
(a) Short-term borrowings	8,822	18,209	13,022	21,958
(b) Trade payables	1,879	1,575	5,391	4,056
(c) Other current liabilities	5,702	6,232	6,334	7,202
(d) Short-term provisions	659	721	864	1,005
Sub-total - Current liabilities	17,062	26,737	25,611	34,221
TOTAL - EQUITY AND LIABILITIES	40,463	52,445	56,644	67,390
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	7,244	7,737	12,933	12,939
(b) Non-current investment	7,020	7,020	3,296	3,296
(c) Deferred tax assets (net)	-	-	398	329
(d) Long-term loans and advances	2,447	3,173	4,001	4,036
(e) Other non-current assets	2,995	2,000	3,013	2,000
Sub-total-Non-current assets	19,706	19,930	23,641	22,600
2. CURRENT ASSETS				
(a) Inventories	7,865	16,409	11,567	19,760
(b) Trade receivables	8,388	12,760	15,364	19,478
(c) Cash and bank balances	1,095	1,020	1,188	1,114
(d) Short-term loans and advances	2,391	1,829	3,527	3,048
(e) Other current assets	1,018	497	1,357	1,390
Sub-total-Current assets	20,757	32,515	33,003	44,790
TOTAL- ASSETS	40,463	52,445	56,644	67,390



Notes:

1. Exceptional item of Rs.1800 Lacs represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to flatted factory complex of the said project.
2. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference: para 5(v) of audit report and note 40 to the audited accounts for the year ended March 31, 2012).
3. The Board of directors has recommended a dividend of Rs.2.50 (25%) per share of Rs.10 each for the financial year ended March 31, 2012 subject to approval of shareholders in Annual General Meeting.
4. The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
5. The figures of the previous period (s) have been regrouped / recasted wherever necessary.
6. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2012.

For and on behalf of the Board

Date: May 28, 2012
Place: New Delhi



Jitendra Tuli
Jitendra Tuli
CHAIRMAN