

November 9, 2012

To

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1 G Block,
Bandra- kurla Complex
Bandra (E)
Mumbai-400 051

Scrip Code: NSE:-DCM, BSE:- 502820

Sub: Intimation of the outcome of the Board Meeting dated November 9, 2012
Reg: a) approval of un-audited financial results. (b) Declaration of Interim Dividend. (c) Record date for interim dividend payment (d) Appointment of director(s).

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today at 3rd Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi-01, inter alia has:

1. Approved and taken on record the **Un-Audited Financial Results of the Company for the second quarter and half year ended September 30, 2012.** Please find enclosed the said Un-Audited Financial Results of the Company duly signed by the Chairman of the Company alongwith the Limited Review Report of the Auditors.
2. Declared **interim dividend @ 15% on paid up equity capital of the company (Rs. 1.50/- per equity share of Rs. 10 each)** for the year ending March 31, 2013.



3. The record date for entitlement of the said interim dividend will be November 22, 2012 and the date of payment of said interim dividend will be on or after December 3, 2012 but before December 8, 2012.
4. Co-opted Shri. N P Chawla as nominee director as per nomination received from Life Insurance Corporation of India (LIC).
5. Appointed Prof. Sudhir Kumar Jain as additional director of the Company.
6. Appointed Mr. Jitendra Tuli as Managing Director of the Company with effect from December 20, 2012. Mr. Jitendra Tuli will be designated as Chairman and Managing Director.

This is for your information and records.

Thanking you

Yours faithfully
For DCM Limited


B. Pradhan
Company Secretary



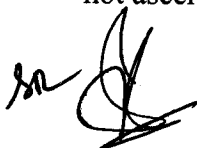
Encl: a/a

A. F. FERGUSON & CO.
CHARTERED ACCOUNTANTS
9, SCINDIA HOUSE,
KASTURBA GANDHI MARG,
NEW DELHI - 110001.

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
DCM LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **DCM LIMITED** ("the Company") for the quarter and half year ended September 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the accounts. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financials of the Company or on the successful implementation of the SORA. Our conclusion is not modified in respect of this matter.
4. Various matters arisen/arising out of reorganisation will be settled and accounted for as and when the liabilities/benefits are finally determined as stated in note 2. The effect of these on the financial results for the quarter and half year ended September 30, 2012 is not ascertainable at this stage.



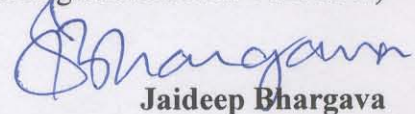
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5. Based on our review and read with our comment in paragraph 3 above and subject to our comment in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings and the number as well as the percentage of pledged/encumbered shares and non-encumbered shares of promoter and promoter group shareholder's in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management/Registrar.

For **A. F. Ferguson & Co.**
Chartered Accountants
(Firm Registration No.: 112066W)


Jaideep Bhargava

Partner

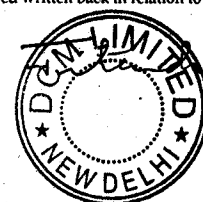
(Membership No.:090295)

New Delhi, November 9, 2012



Part I							(Rs. in Lacs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012							
	Particulars	Three months ended 30.09.2012 Unaudited	Preceding Three months ended 30.06.2012 Unaudited	Corresponding Three months ended 30.09.2011 Unaudited	Six months ended 30.09.2012 Unaudited	Corresponding Six months ended 30.09.2011 Unaudited	Figures for year ended 31.03.2012 Audited
		1	2	3	4	5	6
1	Income from operations						
	a) Net sales /services (net of excise duty)	8,592	9,065	6,898	17,657	15,906	30,504
	b) Other operating income *	685	551	873	1,236	1,301	4,347
	Total income from operations (net)	9,277	9,616	7,771	18,893	17,207	34,851
2	Expenses						
	a) Cost of materials consumed	5,086	4,999	4,674	10,085	11,840	22,047
	b) Purchases of stock- in- trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and land for development	(96)	468	318	372	2,641	1,873
	d) Employee benefits expense	1,497	1,419	1,272	2,916	2,507	5,124
	e) Depreciation and amortisation expense	266	241	258	507	492	990
	f) Other expenses :						
	- Power and fuel etc.	781	691	549	1,472	1,055	2,233
	- Others	641	808	722	1,449	1,468	2,833
	Total expenses	8,175	8,626	7,793	16,801	20,003	35,100
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1,102	990	(22)	2,092	(2,796)	(249)
4	Other income	162	592	157	754	708	878
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	1,264	1,582	135	2,846	(2,088)	629
6	Finance cost	369	465	530	834	1,173	1,976
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	895	1,117	(395)	2,012	(3,261)	(1,347)
8	Exceptional items (refer note 1)	-	-	-	-	-	1,800
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	895	1,117	(395)	2,012	(3,261)	453
10	Tax expense	247	276	(200)	523	(1,243)	(91)
11	Net profit/(loss) from ordinary activities after tax (9-10)	648	841	(195)	1,489	(2,018)	544
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	648	841	(195)	1,489	(2,018)	544
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						14,220
16	Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):						
	a) Basic	3.73	4.84	(1.12)	8.57	(11.61)	3.13
	b) Diluted	3.73	4.84	(1.12)	8.57	(11.61)	3.13
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	9,611,155	9,611,155	9,628,007	9,611,155	9,628,007	9,611,155
	- Percentage of shareholding	55.30%	55.30%	55.40%	55.30%	55.40%	55.30%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,767,882	7,767,882	7,751,030	7,767,882	7,751,030	7,767,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.70%	44.60%	44.70%	44.60%	44.70%
	Particulars		Three months ended on				
B	INVESTOR COMPLAINTS		30.09.2012				
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		11				
	Disposed of during the quarter		11				
	Remaining unresolved at the end of the quarter		Nil				

* Other operational income during year ended March 31, 2012 includes Rs. 1837 Lacs on account of liabilities/ provisions no longer required written back in relation to real estate project.



**UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

(Rs. in Lacs)

Particulars	Three months ended 30.09.2012 Unaudited	Preceding Three months ended 30.06.2012 Unaudited	Corresponding Three months ended 30.09.2011 Unaudited	Six months ended 30.09.2012 Unaudited	Corresponding Six months ended 30.09.2011 Unaudited	Figures for year ended 31.03.2012 Audited
	1	2	3	4	5	6
1 Segment revenue						
a) Textile	8,144	8,524	6,726	16,668	15,194	29,073
b) IT Services	1,133	1,092	1,045	2,225	2,013	3,939
c) Real Estate	-	-	-	-	-	3,639 @
Total	9,277	9,616	7,771	18,893	17,207	36,651
Less : Inter segment revenues	-	-	-	-	-	-
Net sales / income from operations	9,277	9,616	7,771	18,893	17,207	36,651
2 Segment results						
a) Textile	1,195	1,097	139	2,292	(2,493)	(1,480)
b) IT Services	68	51	5	119	(1)	25
c) Real Estate	-	-	-	-	-	3,639
Total	1,263	1,148	144	2,411	(2,494)	2,184
Less : I) Finance cost	(369)	(465)	(531)	(834)	(1,173)	(1,976)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	1	434	(8)	435	406	245
Profit/(loss) before tax	895	1,117	(395)	2,012	(3,261)	453
3 Capital employed						
(Segment assets - Segment liabilities)						
a) Textile	14,647	19,090	14,587	14,647	14,587	17,194
b) IT Services	836	817	815	836	815	772
c) Real Estate	4,912	5,006	4,741	4,912	4,741	5,916
Segment capital employed	20,395	24,913	20,143	20,395	20,143	23,882
Others un-allocated	8,097	8,356	9,089	8,097	9,089	7,994
Total capital employed	28,492	33,269	29,232	28,492	29,232	31,876

@ includes exceptional item (Refer note 1). It also includes Rs. 1837 Lacs during the year ended on account of liabilities/provisions no longer required written back in relation to real estate project.



DCM LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

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Particulars	(Rs. in Lacs)	
	As at 30.09.2012	As at 31.03.2012
	(1)	(2)
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,738	1,738
(b) Reserves and surplus	15,779	14,220
Sub total - Shareholders' funds	17,517	15,958
2. Non-current Liabilities		
(a) Long-term borrowings	3,077	3,851
(b) Deferred tax liabilities (net)	270	320
(c) Other long-term liabilities	2,789	2,806
(d) Long-term provisions	507	466
Sub-total - Non current liabilities	6,643	7,443
3. Current Liabilities		
(a) Short-term borrowings	5,624	8,822
(b) Trade payables	1,162	1,879
(c) Other current liabilities	4,588	5,702
(d) Short-term provisions	355	659
Sub-total - Current liabilities	11,729	17,062
TOTAL - EQUITY AND LIABILITIES	35,889	40,463
B. ASSETS		
1. Non -current assets		
(a) Fixed assets	7,077	7,244
(b) Non-current investments	7,025	7,020
(c) Long-term loans and advances	2,659	2,447
(d) Other non-current assets	2,365	2,995
Sub-total-Non-current assets	19,126	19,706
2. CURRENT ASSETS		
(a) Inventories	4,105	7,865
(b) Trade receivables	7,999	8,388
(c) Cash and bank balances	942	1,095
(d) Short-term loans and advances	2,078	2,391
(e) Other current assets	1,639	1,018
Sub-total-Current assets	16,763	20,757
TOTAL- ASSETS	35,889	40,463

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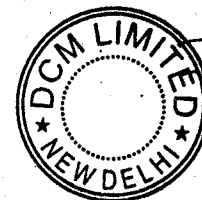
Notes:

1. Exceptional items of Rs. 1800 lacs represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to flatted factory complex of the said project.
2. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference; para 5(v) of audit report and note 40 to the audited accounts for the year ended March 31, 2012).
3. The figures of the corresponding half year and quarter have been regrouped/ recast wherever necessary.
4. The Board of Directors has decided to pay an interim dividend of 15% (Rs. 1.50 per equity share of Rs. 10 each) for the financial year ending March 31, 2013 to the members/Beneficial owners as on the record date i. e. November 22, 2012. The said interim dividend and dividend distribution tax will absorb a total amount of Rs 302.98 lacs.
5. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2012.

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for half year and the quarter ended September, 2012 does not have any impact on the above 'Results' except in respect of the matter explained in note 2 above.

For and on behalf of the Board



Jitendra Tuli
Jitendra Tuli
Chairman

Date: November 09, 2012
Place: New Delhi