

	Particulars	Three months ended 30.06.2011 Unaudited	Corresponding three months ended 30.06.2010 Unaudited	Figures for the year ended 31.03.2011 Audited
		1	2	3
1	a) Net sales /services	9,432	7,101	31,090
	b) Other operating income	86	126	388
	Total income	9,518	7,227	31,478
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	2,323	(271)	(3,524)
	b) Consumption of raw materials	7,166	3,493	18,044
	c) Purchase of traded goods	-	-	161
	d) Employees cost	1,235	1,477	5,636
	e) Depreciation	234	198	957
	f) Other expenditure :			
	- Stores, spares and components consumed	163	154	621
	- Power and fuel etc.	506	608	2,221
	- Others	607	423	2,222
	g) Total	12,234	6,082	26,338
3	Profit/(loss) from Operations before Other income, Interest & Exceptional Items (1-2)	(2,716)	1,145	5,140
4	Other income	469	49	97
5	Profit/(loss) before Interest & Exceptional Items (3+4)	(2,247)	1,194	5,237
6	Interest	619	338	1,373
7	Profit/(loss) after Interest but before Exceptional Items (5-6)	(2,866)	856	3,864
8	Exceptional items	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(2,866)	856	3,864
10	Provision for taxation	(1,043)	289	1,288
11	Net profit/(loss) from ordinary activities after tax (9-10)	(1,823)	567	2,576
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net profit/(loss) for the period (11-12)	(1,823)	567	2,576
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738
15	Reserves excluding revaluation reserves			14,110
16	Earning per share (EPS)			
	a) Basic and diluted EPS before Extraordinary items (Rs. Per share) (Face value Rs. 10 per share)	(10.49)	3.26	14.82
	b) Basic and diluted EPS after Extraordinary items (Rs. Per share) (Face value Rs. 10 per share)	(10.49)	3.26	14.82
17	Public shareholding			
	- Number of shares	9,705,438	9,461,647	9,705,438
	- Percentage of shareholding	55.85%	54.44%	55.85%
18	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	7,673,599	7,917,390	7,673,599
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	44.15%	45.56%	44.15%



3 of 4

**UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. in Lacs)

	Particulars	Three months ended 30.06.2011 Unaudited	Corresponding three months ended 30.06.2010 Unaudited	Figures for the year ended 31.03.2011 Audited
		1	2	3
1	Segment revenue			
	a) Textile Division	8,548	6,070	27,164
	b) IT Division	970	1,157	4,314
	c) Real Estate Division	-	-	-
	Total	9,518	7,227	31,478
	Less : Inter segment revenues	-	-	-
	Net sales/ income from operations	9,518	7,227	31,478
2	Segment results			
	a) Textile Division	(2,570)	1,261	5,751
	b) IT Division	(5)	80	24
	c) Real Estate Division	-	-	-
	Total	(2,575)	1,341	5,775
	Less : I) Interest	(619)	(338)	(1,373)
	: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	328	(147)	(538)
	: III) Exceptional items - gain / (loss)	-	-	-
	Profit/(loss) before tax	(2,866)	856	3,864
3	Capital employed			
	(Segment assets - Segment liabilities)			
	a) Textile Division	19,921	16,005	29,259
	b) IT Division	761	874	810
	c) Real Estate Division	4,733	5,612	4,713
	Segment capital employed	25,415	22,491	34,782
	Others un-allocated	9,000	7,173	7,627
	Total capital employed	34,415	29,664	42,409



4 of 4

Notes:

1. Textile industry witnessed an unexpected downturn in demand resulting in reduction of cotton and yarn prices.
The textile division incurred losses due to margins turning negative on account of steep fall in cotton yarn prices and write down of inventory, to net realizable value, by Rs. 22 crores. However, the position may improve with the arrival of fresh crop of cotton in second half.
Subsequent to the quarter end, the Government has restored benefits on export of cotton yarn w.e.f April 1, 2011. In view of AS- 4 the benefits accruing pursuant to the above, amounting to Rs. 217 Lacs (net of taxes) has not been considered in these results.
2. In IT Division, domestic operations continued to grow. There has been sign of recovery with respect to onsite business during the end of quarter. Attrition, however, continues to be a concern area, as for the entire IT Industry.
3. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference; para 4(vi) of audit report and para 12 of notes to the accounts in schedule 13 of the audited accounts for the year ended March 31, 2011.
4. Number of investors' complaints pending at the beginning of this quarter, received during the quarter, disposed off during the quarter and pending at the end of the quarter are Nil, 3, 3 and Nil respectively.
5. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2011.

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the quarter ended June, 2011 does not have any impact on the above 'Results' except in respect of the matter explained in note 3 above.

Place : New Delhi
Date : August 5, 2011

For and on behalf of the Board



Dr. S N Pandey
CHAIRMAN