

7th July, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400.051

Scrip Code: 502820

Scrip Code: DCM

ISIN: INE498A01018

Sub: Disclosure of defaults on payment of interest / repayment of principal amount of loans from banks / financial institutions - for the quarter ended on 30.06.2022.

Dear Sirs,

In terms of Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/CFD/CMD1/CIR/ P/2019/140 dated November 21, 2019, please find enclosed herewith disclosure of defaults on payment of interest / repayment of principal amount of loans from banks/financial institutions for the quarter ended on 30.06.2022, in the format, as specified under para 3(C2) of aforesaid SEBI Circular, as **Annexure I**, as per original terms of the borrowings (refer notes given in Annexure I).

This is for your information and record.

Thanking you,

For DCM Limited


Yadvinder Goyal
Company Secretary



Encl. - As stated above

E-mail id: investors@dcmltd.com



Annexure I

Disclosures as per SEBI circular dated November 21, 2019 in respect of defaults of payment of interest/ repayment of principal amount on loans from banks / financial institutions and listed debt securities as at June 30, 2022 (as per format C2.b) :

Sr. No	Type of disclosure	in INR crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	25.70
B	Of the total amount outstanding, amount of default as on date (Refer Note No. 1 and 2 mentioned below)	8.13
2	Unlisted debt securities i.e. NCDs and NCRPS	NA
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	25.70

Note:-

- The Board of Directors of the company have approved a Composite Scheme of Arrangement in its meeting held on November 28, 2019 which provides for:
 - Transfer of Engineering Business Undertaking of DCM Limited (Transferor Company) into DCM Engineering Ltd (Transferee Company-formerly known as DCM Tools & Dies Limited, a wholly owned subsidiary of the Company) on a going concern basis by way of slump sale.
 - Restructuring of outstanding loan, debts and liabilities pertaining to Engineering Business to improve its serviceability and revive the said Engineering Business.
- The above Scheme remained pending for filing with Hon'ble National Company Law Tribunal for seeking their approval u/s 230-232 of the Companies Act 2013, awaiting in-principal approval of secured lenders (Banks) with due regulatory compliances. The Company has been taking necessary steps for the settlement/restructuring of dues of these secured lender (s).
- The Company has received certain recovery notices/petitions from the creditors and the bankers who have provided working capital/terms loan facilities to the Engineering Division of the Company. HDFC Bank has filed a suit for recovery and served demand notice u/s 13(2) under Securitization

Registered office:

Unit Nos. 2050 to 2052, Plaza - II, 2nd Floor, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi – 110006.

Phone: (011) 41539170

CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in



and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) which has been duly replied. The other two bankers viz State Bank of India (SBI) and ICICI Bank (ICICI) have agreed with the Company for one time settlement (OTS) of their dues. The Company has repaid the OTS dues of SBI and is in process to comply with the terms of OTS agreed with ICICI Bank.

Pursuant to the restructuring scheme approved by the Board of the Company, the settlement of all such creditors and bank(s) has already been provided for in the said Scheme. In addition to the said Restructuring Scheme, the Company is in process for development of its 68.35 acres of land at Hissar and signed a non-binding Term-Sheet with a party which is subject to signing of definitive agreement (s) and fulfillment of other terms and conditions. The Company is also taking interim measures to improve liquidity including proposed Right Issue of equity shares approved by the Board in its meeting held on February 12, 2021, to augment capital and expedite to complete the de-leveraging of the Company.

- 4- Pursuant to the Composite Scheme of Arrangement, the outstanding amount of term loan/working capital facility as on appointed date of October 1, 2019 is proposed to be restructured as per the details given in the said scheme. However, in the above disclosure, pending approval of the said Scheme and compliance of OTS terms of one of the Banker, the amount of current default as well as the total amount of outstanding/default as on June 30, 2022 has been shown as per original terms of these borrowing and adjustment made by Banks in their records for the payments made by the Company and/or receipt/recovery by Banks from the collection/deposit made by debtors subsequent to the said appointed date.
- 5- There is a nil balance in cash credit accounts of SBI and HDFC Bank. Therefore, the available drawing power has been allocated to ICICI Bank as at June 30, 2022. Hence the cash credit account of ICICI Bank has not been shown as overdrawn in this statement.

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