

The Manager,
 Listing Department
 The National Stock Exchange of India Ltd.,
 "Exchange Plaza",
 5th Floor, Plot No. C-1, G Block,
 Bandra-Kurla Complex,
 Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to the listing agreement,

1. We enclose herewith audited financial results of the Company for the year ended 31.3.2011.
2. We write to inform you that the Board of Directors in their meeting held on 06.05.2011 have:
 - i) recommended dividend @ Re.0.40 per Equity Share of Rs.2/- each for the year ended 31.3.2011, out of accumulated profits of previous years, (including dividend tax of Rs.1.08 crores). The dividend shall be paid, subject to approval of Shareholders, on or before 29.09.2011.
 - ii) approved the audited annual accounts (both standalone and consolidated) for the year ended 31.3.2011 (April, 2010 to March, 2011). The financial highlights (standalone) being :

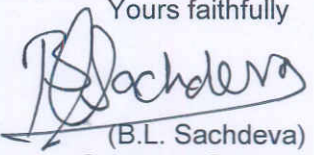
Particulars	2010-2011* (Rs./Crores)	2009-2010 (Rs./Crores)
Gross Turnover	4210.87	3512.95
Profit before interest, tax and exceptional items	12.90	182.94
Income from exceptional items	--	6.92
Depreciation	157.59	159.68
Provision for Taxation	(20.21)	32.55
Net Profit/(Loss)	(30.66)	71.28

* Includes the results of erstwhile Shriram Bioseed Genetics India Limited (a 100% Subsidiary) which has been amalgamated with the Company during the year.

A copy of Results Announcement made in this regard is enclosed herewith.

You are requested kindly to take the above information on records.

Yours faithfully


 (B.L. Sachdeva)
 Company Secretary

Ref. No.DSCL/ 450
 Dated : 6 MAY 2011

Encl. : As above

● Shriram Fertilisers & Chemicals ● Shriram Alkali & Chemicals ● DSCL Sugar ● Swatantra Bharat Mills ● Shriram Cement ● Shriram PolyTech
 ● Hariyali Kisaan Bazaar ● Fenesta Building Systems

Corporate & Regd. Office : 5th Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi-110 001 India
 Phone : +91-11-23316801 Fax : +91-11-23318072 e-mail : dscl@dscl.com web : www.dscl.com

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2011**

(Rs. in crores)

PARTICULARS	Quarter Ended		Year Ended	
	31.3.2011	31.3.2010	31.3.2011	31.3.2010
	(1)	(2)	(3)	(4)
	Unaudited	Unaudited	Audited	Audited
Gross Sales	1,117.33	882.62	4,210.87	3,512.95
Less : Excise Duty	43.96	28.07	144.63	110.88
Net Sales/ Income from operations	1,073.37	854.55	4,066.24	3,402.07
Other Operating Income	4.85	7.64	16.02	21.47
Total	1,078.22	862.19	4,082.26	3,423.54
Expenditure				
(a) (Increase)/Decrease in stock in trade	(325.32)	(141.43)	(218.90)	3.00
(b) Consumption of raw materials	649.96	472.21	1,289.58	1,044.29
(c) Purchases and related cost - Traded products	266.61	187.89	1,509.89	1,008.12
(d) Power, fuel, etc.	133.06	118.72	462.77	434.52
(e) Employee cost	83.09	68.19	322.90	264.18
(f) Depreciation	39.03	40.84	157.59	159.68
(g) Other expenditure	195.72	108.44	562.06	352.08
(h) Cost of own manufactured goods capitalised	(0.01)	(0.04)	(0.08)	(0.12)
Total	1,042.14	854.82	4,085.81	3,265.75
Profit/(loss) from operations before other income, interest, exceptional item and tax	36.08	7.37	(3.55)	157.79
Other Income	5.31	4.99	16.45	25.15
Profit/(loss) before interest, exceptional item and tax	41.39	12.36	12.90	182.94
Interest	18.36	17.26	63.77	86.03
Profit/(loss) before exceptional item and tax	23.03	(4.90)	(50.87)	96.91
Exceptional item:				
Income from sale of subsidiary	-	-	-	6.92
Profit/(loss) before tax	23.03	(4.90)	(50.87)	103.83
Provision for taxation	3.54	(4.77)	(20.21)	32.55
Net profit / (loss)	19.49	(0.13)	(30.66)	71.28
Profit before interest, depreciation, tax and exceptional item (EBIDTA)	80.42	53.20	170.49	342.62
Cash Profit (before exceptional item)	62.06	35.34	106.72	255.99
Paid-up Equity Share Capital	33.34	33.34	33.34	33.34
(face value of each share - Rs. 2)				
Reserves excluding revaluation reserve			1,228.39	1,254.02
Basic/Diluted - EPS (Rs. per equity share)				
- Before exceptional item	1.17	(0.01)	(1.85)	3.88
- After exceptional item	1.17	(0.01)	(1.85)	4.30
Public shareholding				
- Number of Shares	70390155	72976516	70390155	72976516
- Percentage of shareholding	42.43%	43.99%	42.43%	43.99%
Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	95513165	92926804	95513165	92926804
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%
- % of the total share capital of the company	57.57%	56.01%	57.57%	56.01%

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. In Crores)

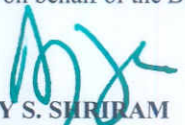
PARTICULARS	Quarter Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(1) Unaudited	(2) Unaudited	(3) Audited	(4) Audited
A. Segment Revenue				
Fertiliser	125.16	132.52	471.19	479.46
Farm Solutions	155.75	63.61	923.73	406.75
Bioseed	84.59	-	222.13	-
Sugar	239.35	208.61	614.35	733.52
Hariyali Kisaan Bazaar	211.29	158.49	773.99	630.02
Chloro-Vinyl	231.95	194.20	810.03	772.54
Cement	39.18	34.88	122.91	134.65
Others	83.03	76.87	320.27	301.05
Total	1,170.30	869.18	4,258.60	3,457.99
Less: Inter segment revenue	92.08	6.99	176.34	34.45
Total	1,078.22	862.19	4,082.26	3,423.54
B. Segment Results				
Profit/(loss) (before unallocated expenditure interest and tax)				
Fertiliser	(0.86)	15.60	29.24	44.63
Farm Solutions	7.79	5.21	39.56	20.43
Bioseed	11.28	-	16.29	-
Sugar	32.94	(12.88)	(7.12)	42.49
Hariyali Kisaan Bazaar	(18.98)	(21.73)	(83.11)	(81.17)
Chloro-Vinyl	21.93	32.04	90.03	175.23
Cement	7.50	8.84	16.41	37.22
Others	(3.94)	(0.81)	(10.40)	(0.70)
Total	57.66	26.27	90.90	238.13
Less:				
i) Interest	18.36	17.26	63.77	86.03
ii) Other unallocable expenditure net off unallocated income	16.27	13.91	78.00	55.19
Exceptional Item:				
- Income from sale of Subsidiary	-	-	-	6.92
Profit/(loss) before Tax	23.03	(4.90)	(50.87)	103.83
C. Segment Capital Employed				
Fertiliser	185.44	85.87	185.44	85.87
Farm Solutions	103.72	71.83	103.72	71.83
Bioseed	16.91	-	16.91	-
Sugar	1,225.16	1,134.47	1,225.16	1,134.47
Hariyali Kisaan Bazaar	443.13	443.06	443.13	443.06
Chloro-Vinyl	721.87	782.82	721.87	782.82
Cement	32.31	31.64	32.31	31.64
Others	231.22	212.94	231.22	212.94
Total	2,959.76	2,762.63	2,959.76	2,762.63

NOTES TO STANDALONE RESULTS:

1. The board of directors has recommended dividend of Rs. 0.40 per share aggregating to Rs. 7.72 crores (including dividend tax).
2. The Company had accounted for cane purchases for sugar year 2007-08 at Rs. 110 per quintal, the rate at which it has made payment to the cane growers as per the interim order of the Hon'ble Supreme Court, against the price of Rs. 125 per quintal fixed by the Uttar Pradesh State Government. Necessary adjustments will be made in accordance with the orders of the Hon'ble court in the matter.
3. The Scheme of Arrangement for merger of Shriram Bioseed Genetics India Limited (SBGI) (a 100% subsidiary) with the Company became effective on September 28, 2010. The standalone results for the current quarter and year includes the results of erstwhile SBGI.
4. During the quarter, 22 Investor complaints were received, which all have been attended to. No complaints were pending at the beginning or at the end of the quarter.
5. Previous period figures have been recast, wherever necessary.
6. The above results were approved and taken on record by the Board of Directors in their meeting held on May 6, 2011.

Place: New Delhi
Date: May 6, 2011

For and on behalf of the Board



AJAY S. SHRIRAM
Chairman & Senior Managing Director

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

**AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2011**

(Rs. in crores)

PARTICULARS	Quarter Ended		Year ended	
	31.3.2011	31.3.2010	31.3.2011	31.3.2010
	(1)	(2)	(3)	(4)
	Unaudited	Unaudited	Audited	Audited
Gross Sales	1,145.85	918.32	4,279.14	3,633.91
Less : Excise Duty	43.96	28.07	144.63	110.88
Net Sales/ Income from operations	1,101.89	890.25	4,134.51	3,523.03
Other Operating Income	5.02	8.36	17.43	23.75
Total	1,106.91	898.61	4,151.94	3,546.78
Expenditure				
(a) (Increase)/Decrease in stock in trade	(323.92)	(157.62)	(224.41)	(27.02)
(b) Consumption of raw materials	667.07	508.35	1,347.66	1,147.24
(c) Purchases and related cost - Traded products	262.04	141.97	1,482.81	910.88
(d) Power, fuel, etc.	133.94	120.34	465.40	438.26
(e) Employee cost	88.21	74.51	339.79	292.29
(f) Depreciation	39.53	41.71	159.98	162.96
(g) Other expenditure	193.65	142.85	562.35	441.35
(h) Cost of own manufactured goods capitalised	(0.01)	(0.04)	(0.08)	(0.12)
Total	1,060.51	872.07	4,133.50	3,365.84
Profit/(loss) from operations before other income, interest, exceptional item and tax	46.40	26.54	18.44	180.94
Other Income	4.85	5.23	15.89	23.67
Profit/(loss) before interest, exceptional item and tax	51.25	31.77	34.33	204.61
Interest	19.00	17.64	66.32	88.56
Profit/ (loss) before exceptional item and tax	32.25	14.13	(31.99)	116.05
Exceptional item:				
Income from sale of subsidiary	-	-	-	6.48
Profit/(loss) before tax	32.25	14.13	(31.99)	122.53
Provision for taxation	3.68	(1.14)	(17.72)	38.28
Net profit/(loss)	28.57	15.27	(14.27)	84.25
Profit before interest, depreciation, tax and exceptional item (EBIDTA)	90.78	73.48	194.31	367.57
Cash Profit (before exceptional item)	71.61	53.06	125.51	274.25
Paid-up Equity Share Capital	33.34	33.34	33.34	33.34
(face value of each share - Rs. 2)				
Reserves excluding revaluation reserve			1,273.03	1,296.02
Basic/Diluted - EPS (Rs. per equity share)				
- Before exceptional item	1.72	0.92	(0.86)	4.69
- After exceptional item	1.72	0.92	(0.86)	5.08
Public shareholding				
- Number of Shares	70390155	72976516	70390155	72976516
- Percentage of shareholding	42.43%	43.99%	42.43%	43.99%
Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	95513165	92926804	95513165	92926804
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%
- % of the total share capital of the company	57.57%	56.01%	57.57%	56.01%

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. In Crores)

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(1) Unaudited	(2) Unaudited	(3) Audited	(4) Audited
A. Segment Revenue				
Fertiliser	125.16	132.52	471.19	479.46
Farm Solutions	155.90	63.61	923.84	406.75
Bioseed	113.19	78.74	291.47	202.50
Sugar	239.35	208.61	614.35	733.52
Hariyali Kisaan Bazaar	211.29	158.49	773.99	630.02
Chloro-Vinyl	231.95	194.20	810.03	772.54
Cement	39.18	34.88	122.91	134.65
Others	83.08	77.03	320.61	305.69
Total	1,199.10	948.08	4,328.39	3,665.13
Less: Inter segment revenue	92.19	49.47	176.45	118.35
Total	1,106.91	898.61	4,151.94	3,546.78
B. Segment Results				
Profit/(loss) (before unallocated expenditure interest and tax)				
Fertiliser	(0.86)	15.60	29.24	44.63
Farm Solutions	7.62	1.45	41.37	16.67
Bioseed	22.47	20.99	37.81	28.40
Sugar	32.94	(12.93)	(7.12)	42.49
Hariyali Kisaan Bazaar	(18.98)	(21.73)	(83.11)	(81.17)
Chloro-Vinyl	21.93	32.04	90.03	175.23
Cement	7.50	8.84	16.41	37.22
Others	(4.86)	1.64	(11.75)	(1.57)
Total	67.76	45.90	112.88	261.90
Less:				
i) Interest	19.00	17.64	66.32	88.56
ii) Other unallocable expenditure net off unallocated income	16.51	14.13	78.55	57.29
Exceptional Item:				
- Income from sale of subsidiary	-	-	-	6.48
Profit/(loss) before Tax	32.25	14.13	(31.99)	122.53
C. Segment Capital Employed				
Fertiliser	185.44	85.87	185.44	85.87
Farm Solutions	105.26	56.78	105.26	56.78
Bioseed	119.02	107.20	119.02	107.20
Sugar	1,225.16	1,134.47	1,225.16	1,134.47
Hariyali Kisaan Bazaar	410.82	410.00	410.82	410.00
Chloro-Vinyl	721.87	782.82	721.87	782.82
Cement	32.31	31.64	32.31	31.64
Others	346.02	325.08	346.02	325.08
Total	3,145.90	2,933.86	3,145.90	2,933.86

NOTES TO CONSOLIDATED RESULTS:

1. The board of directors has recommended dividend of Rs. 0.40 per share aggregating to Rs. 7.72 crores (including dividend tax).
2. The Company had accounted for cane purchases for sugar year 2007-08 at Rs. 110 per quintal, the rate at which it has made payment to the cane growers as per the interim order of the Hon'ble Supreme Court, against the price of Rs. 125 per quintal fixed by the Uttar Pradesh State Government. Necessary adjustments will be made in accordance with the orders of the Hon'ble court in the matter.
3. The standalone results are available on the Company's website www.dscl.com. The particulars in respect of standalone results are as under:

Particulars (Standalone)	Rs. in crores			
	Quarter ended March 31, 2011*	Quarter ended March 31, 2010	Year ended March 31, 2011*	Year ended March 31, 2010
Net sales	1073.37	854.55	4066.24	3402.07
Profit/(Loss) before tax	23.03	(4.90)	(50.87)	103.83
Profit/(Loss) after tax	19.49	(0.13)	(30.66)	71.28
Profit before interest, depreciation, tax (EBIDTA)	80.42	53.20	170.49	342.62
Cash Profit	62.06	35.34	106.72	255.99

* includes the results of erstwhile Shriram Bioseed Genetics India (SBGI) (a 100% subsidiary) which has been amalgamated with the Company during the year.

4. During the quarter, 22 investor complaints were received, which all have been attended to. No complaints were pending at the beginning or at the end of the quarter.
5. Previous period figures have been recast, wherever necessary.
6. The above results were approved and taken on record by the Board of Directors in their meeting held on May 6, 2011.

For and on behalf of the Board



AJAY S. SHRIRAM

Chairman & Senior Managing Director

Place: New Delhi
Date: May 6, 2011