

The Manager,
Listing Department
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
5th Floor, Plot No. C-1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

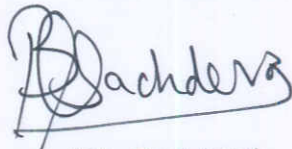
Dear Sir,

Pursuant to the listing agreement, we enclose herewith a copy of Unaudited Financial Results (Provisional), both consolidated and stand alone, along with statement giving segment wise revenues, results and capital employed for the quarter ended 30th June, 2011 taken on record in the meeting of the Board of Directors of the Company held on 26.7.2011.

A copy of Results Announcement made in this regard is enclosed herewith.

You are requested to kindly take the above information on your records and to inform the same to the members of your exchange.

Yours faithfully,
For DCM Shriram Consolidated Ltd.



(B.L. Sachdeva)
Company Secretary

Ref.No.DSCL/SE/1497
Dated: 26 JUL 2011

Encl. : As above

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

UNAUDITED CONSOLIDATED FINANCIAL RESULTS**FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. in crores)

PARTICULARS	Quarter Ended		Year ended
	30.6.2011	30.6.2010	31.3.2011
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
Gross Sales	1,262.15	1,045.41	4,279.14
Less : Excise Duty	47.10	30.49	144.63
Net Sales/ Income from operations	1,215.05	1,014.92	4,134.51
Other Operating Income	10.07	5.33	17.43
Total	1,225.12	1,020.25	4,151.94
Expenditure			
(a) (Increase)/Decrease in stock in trade	85.84	76.62	(224.41)
(b) Consumption of raw materials	243.25	182.81	1,347.66
(c) Purchases and related cost - Traded products	404.83	407.37	1,482.81
(d) Power, fuel, etc.	149.22	111.20	465.40
(e) Employee cost	89.30	82.59	339.79
(f) Depreciation	39.24	39.91	159.98
(g) Other expenditure	166.17	116.19	562.35
(h) Cost of own manufactured goods capitalised	(0.01)	(0.02)	(0.08)
Total	1,177.84	1,016.67	4,133.50
Profit/(loss) from operations before other income, interest and tax	47.28	3.58	18.44
Other Income	6.18	3.80	15.89
Profit/(loss) before interest and tax	53.46	7.38	34.33
Interest	24.75	17.70	66.32
Profit/(loss) before tax	28.71	(10.32)	(31.99)
Provision for taxation	2.67	(0.90)	(17.72)
Net profit/(loss)	26.04	(9.42)	(14.27)
Profit before interest, depreciation and tax (EBIDTA)	92.70	47.29	194.31
Cash Profit	67.10	25.31	125.51
Paid-up Equity Share Capital	33.34	33.34	33.34
(face value of each share - Rs. 2)			
Reserves excluding revaluation reserve			1,273.03
Basic/Diluted - EPS (Rs. per equity share)	1.57	(0.57)	(0.86)
Public shareholding			
- Number of Shares	70390155	72866102	70390155
- Percentage of shareholding	42.43%	43.92%	42.43%
Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered	Nil	Nil	Nil
(b) Non-encumbered			
- Number of Shares	95513165	93037218	95513165
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%
- % of the total share capital of the company	57.57%	56.08%	57.57%

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. In Crores)

PARTICULARS	Quarter Ended		Year Ended
	30.06.2011	30.06.2010	31.03.2011
	(1) Unaudited	(2) Unaudited	(3) Audited
A. Segment Revenue			
Fertiliser	129.44	117.46	471.19
Farm Solutions	212.60	197.39	923.84
Bioseed	173.92	115.79	291.47
Sugar	211.12	163.87	614.35
Hariyali Kisaan Bazaar	202.39	188.08	773.99
Chloro-Vinyl	252.82	185.81	810.03
Cement	35.21	31.99	122.91
Others	91.43	76.13	320.61
Total	1,308.93	1,076.52	4,328.39
Less: Inter segment revenue	83.81	56.27	176.45
Total	1,225.12	1,020.25	4,151.94
B. Segment Results			
Profit/(loss) (before unallocated expenditure interest and tax)			
Fertiliser	10.00	11.76	29.24
Farm Solutions	12.72	8.89	41.37
Bioseed	38.98	24.18	37.81
Sugar	(8.07)	(38.15)	(7.12)
Hariyali Kisaan Bazaar	(19.18)	(20.17)	(83.11)
Chloro-Vinyl	39.07	37.74	90.03
Cement	6.22	7.67	16.41
Others	(4.20)	(1.65)	(11.75)
Total	75.54	30.27	112.88
Less:			
i) Interest	24.75	17.70	66.32
ii) Other unallocable expenditure net off unallocated income	22.08	22.89	78.55
Profit/(loss) before Tax	28.71	(10.32)	(31.99)
C. Segment Capital Employed			
Fertiliser	173.29	72.06	185.44
Farm Solutions	202.87	164.02	105.26
Bioseed	172.71	152.22	119.02
Sugar	1,090.97	967.73	1,225.16
Hariyali Kisaan Bazaar	468.65	430.51	410.82
Chloro-Vinyl	693.74	812.59	721.87
Cement	34.81	35.11	32.31
Others	353.27	335.46	346.02
Total	3,190.31	2,969.70	3,145.90

NOTES TO CONSOLIDATED RESULTS :

1. In accordance with the accounting policy consistently followed by the Company for interim results, the off-season expenditure aggregating Rs. 11.80 crores (corresponding previous quarter – Rs. 9.07 crores) has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year.
2. The Company had accounted for cane purchases for sugar year 2007-08 at Rs. 110 per quintal, the rate at which it has made payment to the cane growers as per the interim order of the Hon'ble Supreme Court, against the price of Rs. 125 per quintal fixed by the Uttar Pradesh State Government. Necessary adjustments will be made in accordance with the orders of the Hon'ble court in the matter.
3. The standalone results are available on the Company's website www.dscl.com. The particulars in respect of standalone results are as under:

Particulars (Standalone)	Rs. in crores		
	Quarter ended June 30, 2011	Quarter ended June 30, 2010	Year ended March 31, 2011
Net sales	1196.93	996.68	4066.24
Profit/(Loss) before tax	9.83	(27.86)	(50.87)
Profit/(Loss) after tax	8.08	(24.25)	(30.66)
Profit before interest, depreciation, tax (EBIDTA)	72.38	28.67	170.49
Cash Profit	48.31	11.41	106.72

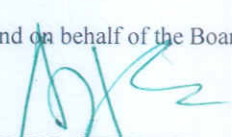
4. During the quarter, 18 Investor complaints were received, which all have been attended to. No complaints were pending at the beginning or at the end of the quarter.
5. During the quarter, PT. Shriram Seed Indonesia has become subsidiary of the Company.
6. Previous period figures have been recast, wherever necessary
7. The above results were approved and taken on record by the Board of Directors in their meeting held on July 26, 2011.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended June 30, 2011 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in note 1 above.

Place: New Delhi
Date: July 26, 2011

For and on behalf of the Board


AJAY S. SHRIRAM
Chairman & Senior Managing Director

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. in crores)

PARTICULARS	Quarter Ended		Year Ended
	30.6.2011	30.6.2010	31.3.2011
	(1)	(2)	(3)
	Unaudited	Unaudited	Audited
Gross Sales	1,243.98	1,027.17	4,210.87
Less : Excise Duty	47.05	30.49	144.63
Net Sales/ Income from operations	1,196.93	996.68	4,066.24
Other Operating Income	9.48	4.58	16.02
Total	1,206.41	1,001.26	4,082.26
Expenditure			
(a) (Increase)/Decrease in stock in trade	86.69	88.25	(218.90)
(b) Consumption of raw materials	224.09	160.33	1,289.58
(c) Purchases and related cost - Traded products	415.98	414.29	1,509.89
(d) Power, fuel, etc.	148.63	110.50	462.77
(e) Employee cost	84.27	78.98	322.90
(f) Depreciation	38.48	39.27	157.59
(g) Other expenditure	181.14	124.21	562.06
(h) Cost of own manufactured goods capitalised	(0.01)	(0.02)	(0.08)
Total	1,179.27	1,015.81	4,085.81
Profit/(loss) from operations before other income, interest and tax	27.14	(14.55)	(3.55)
Other Income	6.76	3.95	16.45
Profit/(loss) before interest and tax	33.90	(10.60)	12.90
Interest	24.07	17.26	63.77
Profit/(loss) before tax	9.83	(27.86)	(50.87)
Provision for taxation	1.75	(3.61)	(20.21)
Net profit / (loss)	8.08	(24.25)	(30.66)
Profit before interest, depreciation and tax (EBIDTA)	72.38	28.67	170.49
Cash Profit	48.31	11.41	106.72
Paid-up Equity Share Capital (face value of each share - Rs. 2)	33.34	33.34	33.34
Reserves excluding revaluation reserve			1,228.39
Basic/Diluted - EPS (Rs. per equity share)	0.49	(1.46)	(1.85)
Public shareholding			
- Number of Shares	70390155	72866102	70390155
- Percentage of shareholding	42.43%	43.92%	42.43%
Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered	Nil	Nil	Nil
(b) Non-encumbered			
- Number of Shares	95513165	93037218	95513165
- % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%
- % of the total share capital of the company	57.57%	56.08%	57.57%

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. In Crores)

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	30.06.2011	30.06.2010	31.03.2011
	(1) Unaudited	(2) Unaudited	(3) Audited
A. Segment Revenue			
Fertiliser	129.44	117.46	471.19
Farm Solutions	212.63	197.38	923.73
Bioseed	155.28	96.87	222.13
Sugar	211.12	163.87	614.35
Hariyali Kisaan Bazaar	202.39	188.08	773.99
Chloro-Vinyl	252.82	185.81	810.03
Cement	35.21	31.99	122.91
Others	91.33	76.07	320.27
Total	1,290.22	1,057.53	4,258.60
Less: Inter segment revenue	83.81	56.27	176.34
Total	1,206.41	1,001.26	4,082.26
B. Segment Results			
Profit/(loss) (before unallocated expenditure interest and tax)			
Fertiliser	10.00	11.76	29.24
Farm Solutions	13.30	7.94	39.56
Bioseed	18.08	6.83	16.29
Sugar	(8.07)	(38.15)	(7.12)
Hariyali Kisaan Bazaar	(19.18)	(20.17)	(83.11)
Chloro-Vinyl	39.07	37.74	90.03
Cement	6.22	7.67	16.41
Others	(4.01)	(1.48)	(10.40)
Total	55.41	12.14	90.90
Less:			
i) Interest	24.07	17.26	63.77
ii) Other unallocable expenditure net off unallocated income	21.51	22.74	78.00
Profit/(loss) before Tax	9.83	(27.86)	(50.87)
C. Segment Capital Employed			
Fertiliser	173.29	72.06	185.44
Farm Solutions	202.30	151.35	103.72
Bioseed	45.67	58.97	16.91
Sugar	1,090.97	967.73	1,225.16
Hariyali Kisaan Bazaar	500.59	463.00	443.13
Chloro-Vinyl	693.74	812.59	721.87
Cement	34.81	35.11	32.31
Others	238.84	219.82	231.22
Total	2,980.21	2,780.63	2,959.76

NOTES TO STANDALONE RESULTS:

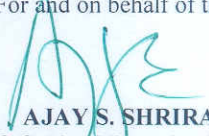
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Place: New Delhi
Date: July 26, 2011

For and on behalf of the Board


AJAY S. SHRIRAM
Chairman & Senior Managing Director