

Dated: 28th May, 2024

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 523369	To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCMSRIND
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Subject: Newspaper Publication –
Audited Financial Results for the Quarter and Year ended 31st March, 2024.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have published the abstract of the Audited Financial Results for the quarter and year ended 31st March, 2024 of the Company in the "Financial Express" (English) and the "Jansatta" (Hindi) today i.e. 28th May, 2024. Copies of the newspaper cuttings are attached.

This is for information and record.

Thanking you,

Yours faithfully,



(Y.D. Gupta)
Company Secretary &
Compliance Officer
FCS: 3405



Encl: As above

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

TEL : 011-43745000. E-mail : dsil@dcmsr.com. Website : www.dcmsr.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1.	Total income from operations	51,628	47,571	54,142	2,10,451	2,36,781	51,661	47,595	54,158	2,10,545	2,36,843
2.	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	5,468	4,355	4,812	17,184	9,030	5,508	4,407	4,816	17,258	9,095
3.	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	5,468	4,355	4,812	17,184	9,030	5,508	4,407	4,816	17,258	9,095
4.	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	3,836	2,868	3,207	11,494	6,026	3,864	2,905	3,153	11,539	6,016
5.	Total Comprehensive Income (Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax)	4,064	2,817	2,833	11,565	5,788	4,092	2,854	2,783	11,610	5,780
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	78,006	68,181	-	-	-	79,798	69,927
8.	Basic and diluted earnings per share (₹) (Not annualised)	4.41	3.30	3.69	13.21	6.93	4.44	3.34	3.62	13.27	6.92

Notes:

- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.
GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. Pending necessary amendments/notifications in this regard, the company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
- The Board of Directors in the meeting held on 14 November, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of 1 April 2023, subject to regulatory and statutory approvals, as applicable. The Scheme is presently under consideration of BSE and NSE. Pending the necessary approvals, the effect of the Scheme has not been given in the financial results.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 27 May 2024. The above financial results are available on the Company's website www.dcmsr.com and also on www.bseindia.com & www.nseindia.com.
- The Statutory Auditors have audited the above results and have issued an unmodified opinion.

For and on behalf of the Board
Sd/-

ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN: 00203808

Place : New Delhi
Date : 27 May, 2024



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