

Date: 20.02.2026

To,

Listing Compliance Department,  
National Stock Exchange of India Limited

**Subject: Clarification on Non-Submission of Consolidated Financial Results**

Ma'am / Sir

With reference to your email dated 19.02.2026 regarding non-submission of Consolidated Financial Results for the quarter ended December 31, 2025, we submit the following clarification:

The business of the Company was restructured by demerging two of the business segments into two of its subsidiaries through a composite Scheme of Arrangement (SoA), duly approved by the Stock Exchanges and the Hon'ble National Company Law Tribunal (NCLT), New Delhi. The Scheme was effective retrospectively from 01.04.2023. The Effective Date of the Scheme was 17.12.2025 when certified copies of the Order of NCLT dated 21.11.2025 and the Scheme were filed with Registrar of Companies (ROC) as required u/s 230 of the Companies Act, 2013.

At the time of previous submission of the Financial Results, the Company had three subsidiaries, viz. Daurala Foods and Beverages Pvt. Limited (DFBPL), DCM Shriram Fine Chemicals Ltd. (DSFCL), DCM Shriram International Ltd. (DSIL) and one Associated Company viz. DCM Hyundai Limited (DHL). Financial results of these four companies were consolidated with the Financial results of the Company. On effectuation of the Scheme, DSFCL and DSIL have become Resultant Company no.1 and Resultant Company no.2 and upon allotment of shares to the shareholders of the Company as per the Scheme in the two resultant companies, these companies ceased to be subsidiaries of the Company. Daurala Foods and Beverages Pvt. Limited as per the Scheme has been vested in DCM Shriram Fine Chemicals Limited and the Associate Company DCM Hyundai Limited has become an Associate Company of DCM Shriram International Limited.

Accordingly, as stated in Note No. 9 of the Financial Results for the quarter and nine months period ended December 31, 2025, the Company did not have any subsidiary or associate, or joint venture as of the reporting date i.e. 31.12.2025. Therefore, requirement of submission of Consolidated Financial Statements is not applicable for the said quarter, and the financial results have been prepared and submitted on a standalone basis.

Kindly take the above clarification on record.

Yours faithfully,



**For DCM Shriram Industries Limited**

  
Yagya Datt Gupta  
Company Secretary & Compliance Officer  
FCS 3405

