

Dated: 13th August, 2025

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 523369	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCMSRIND
--	--

Subject: Newspaper Publication –
Unaudited Financial Results for the Quarter ended 30th June, 2025.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have published the Unaudited Financial Results for the quarter ended 30th June, 2025 in the "Financial Express" (English) and the "Jansatta" (Hindi) today i.e. 13th August, 2025. Copies of the newspaper cuttings are attached.

This is for information and record.

Thanking you,

Yours faithfully,



(Y.D. Gupta)
Company Secretary &
Compliance Officer
FCS: 3405



Encl: As above

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL. : 011-43745000, E-mail : dsil@dcmsr.com, Website : <https://dcmsr.com/>

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1.	Total income from operations	50,177	47,800	56,021	2,08,220	50,204	47,827	56,046	2,08,325
2.	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,727	3,630	4,737	15,443	2,649	3,641	4,793	15,619
3.	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	2,727	3,630	4,737	15,443	2,649	3,641	4,793	15,619
4.	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,779	2,370	3,097	10,030	1,687	2,370	3,136	10,147
5.	Total Comprehensive Income {Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax}	1,767	2,268	3,115	9,980	1,675	2,268	3,153	10,097
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	86,246	-	-	-	88,155
8.	Basic and diluted earnings per share (₹) (Not annualised)	2.05	2.72	3.56	11.53	1.94	2.72	3.60	11.66

Notes:

- The Company has w.e.f. April 1, 2025 discontinued the accounting practice to defer off-season expenditure in interim reporting for inclusion in cost of sugar to be produced in the remainder of the year to align with Industry practice. Such deferment and its discontinuation has no impact on the results for the full financial year. Amount deferred during the corresponding quarter ended June 30, 2024 was Rs. 1358 lakhs. However, this practice did not have any impact on the results for the quarter and year ended June 30, 2024 and March 31, 2025 respectively.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.
GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. However, the State Government has not notified any rules in this regard as yet. Pending necessary amendments / notifications, the Company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
- Pursuant to the judgment dated October 23, 2024 of the Hon'ble Supreme Court in an another matter, the Office of the Assistant Excise Commissioner, Meerut, has in July 2025, raised a demand of ₹8.81 crores for the period from the financial year 2018-19 to July 11, 2025 towards Export Pass Fees levied on Denatured Spirits. The U.P. Sugar Manufacturers' Association (UPSMA) on behalf of its members has filed a writ petition challenging the demand based on legal opinion that the State Government cannot levy or recover any duty for the past period under existing legislation. The Hon'ble Allahabad High Court by an order dated July 30, 2025 has ordered to keep the State Government order in abeyance till the matter is decided. In view of the above, the Company has not made any provision in the financial results in this regard.
- The Board of Directors in the meeting held on November 14, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of April 01, 2023, subject to regulatory and statutory approvals, as applicable. The Scheme has been cleared by BSE and NSE under listing regulations and has been filed for approval with Hon'ble NCLT, New Delhi on October 23, 2024 as required under section 230-232 of the Companies Act, 2013. Pending necessary approvals, the effect of the Scheme has not been given in the financial results.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on August 12, 2025. The above financial results are available on the Company's website <https://dcmsr.com/> and also on www.bseindia.com & www.nseindia.com. The same can also be accessed by scanning the QR Code provided below.



Place : New Delhi
Date : 12 August, 2025



For and on behalf of the Board
Sd/-

ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN: 00203808

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL. : 011-43745000, E-mail : dsil@dcmsr.com, Website : <https://dcmsr.com/>**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1.	Total income from operations	50,177	47,800	56,021	2,08,220	50,204	47,827	56,046	2,08,325
2.	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,727	3,630	4,737	15,443	2,649	3,641	4,793	15,619
3.	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	2,727	3,630	4,737	15,443	2,649	3,641	4,793	15,619
4.	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,779	2,370	3,097	10,030	1,687	2,370	3,136	10,147
5.	Total Comprehensive Income {Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax}	1,767	2,268	3,115	9,980	1,675	2,268	3,153	10,097
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	86,246	-	-	-	88,155
8.	Basic and diluted earnings per share (₹) (Not annualised)	2.05	2.72	3.56	11.53	1.94	2.72	3.60	11.66

Notes:

- The Company has w.e.f. April 1, 2025 discontinued the accounting practice to defer off-season expenditure in interim reporting for inclusion in cost of sugar to be produced in the remainder of the year to align with Industry practice. Such deferment and its discontinuation has no impact on the results for the full financial year. Amount deferred during the corresponding quarter ended June 30, 2024 was Rs. 1358 lakhs. However, this practice did not have any impact on the results for the quarter and year ended June 30, 2024 and March 31, 2025 respectively.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.
GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. However, the State Government has not notified any rules in this regard as yet. Pending necessary amendments / notifications, the Company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
- Pursuant to the judgment dated October 23, 2024 of the Hon'ble Supreme Court in another matter, the Office of the Assistant Excise Commissioner, Meerut, has in July 2025, raised a demand of ₹8.81 crores for the period from the financial year 2018-19 to July 11, 2025 towards Export Pass Fees levied on Denatured Spirits. The U.P. Sugar Manufacturers' Association (UPSMA) on behalf of its members has filed a writ petition challenging the demand based on legal opinion that the State Government cannot levy or recover any duty for the past period under existing legislation. The Hon'ble Allahabad High Court by an order dated July 30, 2025 has ordered to keep the State Government order in abeyance till the matter is decided. In view of the above, the Company has not made any provision in the financial results in this regard.
- The Board of Directors in the meeting held on November 14, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of April 01, 2023, subject to regulatory and statutory approvals, as applicable. The Scheme has been cleared by BSE and NSE under listing regulations and has been filed for approval with Hon'ble NCLT, New Delhi on October 23, 2024 as required under section 230-232 of the Companies Act, 2013. Pending necessary approvals, the effect of the Scheme has not been given in the financial results.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on August 12, 2025. The above financial results are available on the Company's website <https://dcmsr.com/> and also on www.bseindia.com & www.nseindia.com. The same can also be accessed by scanning the QR Code provided below.



Place : New Delhi
Date : 12 August, 2025



For and on behalf of the Board
Sd/-

ALOK B. SHRIRAM
Sr. Managing Director & CEO
DIN: 00203808