DCM SHRIRAM INDUSTRIES LTD.

'KANCHENJUNGA', 18, BARAKHAMBA ROAD, NEW DELHI-110001, INDIA.

7th November, 2026

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 **Scrip Code: 523369**	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 **Symbol: DCMSRIND**

Sub: Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we attach herewith the Unaudited Financial Results and Limited Review Report thereon for the quarter and half year ended 30th September, 2026. These have been reviewed by the Audit Committee and adopted in the meeting of the Board of Directors held today i.e., 07.11.2026. The meeting commenced at 11:00 AM and concluded at 12:00 Noon.

An extract of the above results in the prescribed format will be published in the newspapers and placed on the Company's website.

Thanking you,

Yours Faithfully

DCM SHRIRAM INDUSTRIES LTD. NEW DELHI

(Y.D. Gupta)
Company Secretary
& Compliance Officer
FCS 3405

Encl: A/a

B S R & Co. LLP
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited financial results of DCM Shriram Industries Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of DCM Shriram Industries Limited

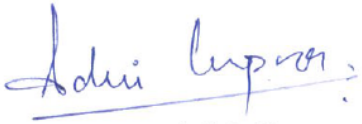
1. We have reviewed the accompanying Statement of unaudited financial results of DCM Shriram Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Adhir Kapoor
Partner
Membership No.: 098297
UDIN:26098297UTECMC4309

New Delhi
07 November 2026

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140
306, 3rd Floor, Ashoka Estate, 24 Barakhamba Road, New Delhi - 110001
TEL.: +91-7782044323, E-mail: dsil@dcmsr.com,
website: www.dcmsr.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(₹ in Lakhs)

Sl. No.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 Refer Note 2	30.09.2026 (Unaudited)	30.09.2025 Refer Note 2	31.03.2026 (Audited)
1.	**Revenue**						
	Net sales	**30,933**	29,288	33,405	**60,221**	62,659	115,302
	Other operating income	**173**	75	146	**248**	234	710
	Revenue from operations	**31,106**	**29,363**	**33,551**	**60,469**	**62,893**	**116,012**
	Other income	**63**	617	71	**680**	112	432
	Total Income (1)	**31,169**	**29,980**	**33,622**	**61,149**	**63,005**	**116,444**
2.	**Expenses**						
	a) Cost of materials consumed	**3,088**	6,854	3,345	**9,942**	17,559	84,146
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**20,661**	17,086	24,437	**37,747**	32,292	1,640
	c) Employee benefits expense	**1,374**	1,414	1,370	**2,788**	3,019	6,551
	d) Finance costs	**389**	757	646	**1,146**	1,512	2,431
	e) Depreciation and amortisation expense	**478**	449	449	**927**	892	1,793
	f) Other expenses	**3,464**	3,291	3,083	**6,755**	5,810	13,653
	Total Expense (2)	**29,454**	**29,851**	**33,330**	**59,305**	**61,084**	**110,214**
3.	**Profit before tax (1 – 2)**	**1,715**	**129**	**292**	**1,844**	**1,921**	**6,230**
4.	**Tax expense (Refer note 4)**	**413**	**(26)**	**(55)**	**387**	**505**	**2,069**
5.	**Net profit after tax for the period (3 – 4)**	**1,302**	**155**	**347**	**1,457**	**1,416**	**4,161**
6.	Other Comprehensive Income/(Loss) **[OCI]**						
	(i) Items that will not be reclassified to Profit or loss	**(90)**	(90)	(3)	**(180)**	(7)	(359)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	**23**	23	1	**46**	3	90
	Total other Comprehensive Income/(loss) for the period/year **(A+B)**	**(67)**	(67)	(2)	**(134)**	(4)	(269)
7.	**Total Comprehensive Income (after tax) (5 + 6)**	**1,235**	**88**	**345**	**1,323**	**1,412**	**3,892**
8.	Paid-up equity Share Capital (Face value ₹ 2 per equity share)	**1,740**	1,740	1,740	**1,740**	1,740	1,740
9.	Other Equity						34,738
10.	Basic and diluted earnings per share (₹) (Not annualised)	**1.50**	0.18	0.40	**1.67**	1.63	4.78

Place : New Delhi
Date : 07.11.2026

DCM SHRIRAM INDUSTRIES LTD. NEW DELHI

For and on behalf of the Board

MADHAV B. SHRIRAM
Managing Director & CEO
DIN : 00203521

Notes

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.

2. The figures for the earlier periods have been restated to give effect to the Composite Scheme of Arrangement during FY 2025-26. The pre-scheme and restated figures, wherever applicable, have already been disclosed in the previously published financial results, except for the pre-scheme figures for the half year ended September 2025,where the pre-scheme Total Income was ₹1,03,357 lakhs, Profit after Tax was ₹2,085 lakhs, Total assets were ₹1,91,992 lakhs and Total liabilities were ₹1,01,948 lakhs.

3. There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax was charged on invoices raised for such supplies. The Hon'ble Allahabad High Court held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand was raised on these transactions from July, 2017 which were contested and have been adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.

   GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. However, the State Government has not notified any rules in this regard as yet. Pending necessary ammendments / notifications, the Company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).

4. Pursuant to the Composite Scheme of Arrangement becoming effective during the financial year ended March 31, 2026, the Company has during the previous quarter filed modified income tax returns for the financial years 2023-24 and 2024-25 to give effect to the Scheme as per Income Tax Act and considered the impact of the same in these results.

5. The Company's business activities falls within a single primary business segment i.e. Sugar (including distillery). The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.

6. As at the reporting date, the Company has no subsidiary, associate, or joint venture. Accordingly, consolidated financial results are not required to be prepared.

7. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on November 07, 2026. The above financial results are available on the Company's website https://dcmsr.com/ and also on www.bseindia.com & www.nseindia.com.

   Limited Review
   The Statutory Auditors have carried out a Limited Review of the aforesaid results and have issued an unmodified opinion.

For and on behalf of the Board

MADHAV B. SHRIRAM
Managing Director & CEO
DIN : 00203521

DCM SHRIRAM INDUSTRIES LTD. NEW DELHI

Place : New Delhi
Date : 07.11.2026

DCM SHRIRAM INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(₹ Lakhs)

S.No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A.	**ASSETS**		
1.	**NON-CURRENT ASSETS**		
	(a) Property, plant and equipment	31,626	32,399
	(b) Capital work-in-progress	1,312	107
	(c) Right-of-use-assets	676	108
	(d) Intangible assets	2	7
	(e) Financial assets		
	(i) Investments	0*	0*
	(ii) Loans	1	2
	(iii) Other financial assets	161	212
	(f) Income tax assets (net)	990	1,363
	(g) Other non-current assets	3,702	3,505
	Total non-current assets	38,470	37,703
2.	**CURRENT ASSETS**		
	(a) Inventories	13,221	56,963
	(b) Financial assets		
	(i) Investments	257	1,539
	(ii) Trade receivables	2,638	3,670
	(iii) Cash and cash equivalents	1,312	3,236
	(iv) Other bank balances other than (iii) above	399	197
	(v) Loans	5	1
	(vi) Other financial assets	39,456	37,953
	(c) Other current assets	1,115	638
	Total current assets	58,403	104,197
	TOTAL ASSETS	96,873	141,900
B.	**EQUITY AND LIABILITIES**		
1.	**EQUITY**		
	(a) Equity share capital	1,740	1,740
	(b) Other equity	35,712	34,738
	Total equity attributable to equity shareholders	37,452	36,478
	Total equity	37,452	36,478
2.	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,132	3,748
	(ii) Lease liabilities	555	66
	(iii) Other financial liabilities	3,396	3,526
	(b) Provisions	355	510
	(c) Deferred tax liabilities (net)	4,577	4,526
	(d) Other non-current liabilities	10	4
	Total non-current liabilities	12,025	12,380
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,482	38,657
	(ii) Lease liabilities	114	59
	(iii) Trade payables		
	- Total outstanding dues of Micro and Small Enterprises	550	809
	- Total outstanding dues of other than Micro and Small Enterprises	1,191	13,198
	(iv) Other financial liabilities	2,001	1,905
	(b) Other current liabilities	972	994
	(c) Provisions	39,086	37,420
	Total current liabilities	47,396	93,042
	Total liabilities	59,421	105,422
	TOTAL EQUITY AND LIABILITIES	96,873	141,900

*Amount mentioned as "0" is below rounding off threshold adopted by the company.

DCM SHRIRAM INDUSTRIES LTD. NEW DELHI

DCM SHRIRAM INDUSTRIES LIMITED

Statement of Cash flows for the six months ended 30 September 2026

(₹ Lakhs)

Particulars	30.09.2026	30.09.2025
	(Unaudited)	Refer note 2
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	**1,844**	1,921
Adjustments for :		
Depreciation and amortisation	**927**	892
Finance costs	**1,146**	1,512
Interest income	**(16)**	(60)
Interest received against subvention	**(1)**	(5)
Interest on income tax refund	**(542)**	(37)
Gain/(Loss) on sale of property, plant and equipment / discarded assets (net)	**1**	(7)
Profit on sale of current investments	**(13)**	(11)
Net gain on fair value of investments	**(5)**	(7)
Operating profit before changes in assets and liabilities	**3,341**	**4,198**
Changes in operating assets and liabilities		
(Decrease) in trade payables	**(12,266)**	(12,394)
(Decrease) in financial liabilities	**(211)**	(997)
Increase in other liabilities and provisions	**1,316**	1,484
Decrease / (increase) in trade receivables	**1,032**	(1,183)
Decrease in inventories	**43,742**	37,018
(Increase) in financial assets	**(1,559)**	(1,451)
(Increase)/Decrease in other assets	**(510)**	111
Cash generated from operations	**34,885**	26,786
Income tax paid (net)	**592**	(349)
Net cash from operating activities (A)	**35,477**	**26,437**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on acquisition of items of property, plant and equipments, intangible assets and capital work in progress	**(1,318)**	(2,438)
Proceeds from sale of property, plant and equipments and Intangible assets	**46**	40
Investments in mutual fund (net)	**(450)**	(1,665)
Proceeds from sale of current investments	**1,750**	889
Change in bank deposit	**123**	(61)
Changes in other bank balances	**(202)**	162
Interest received	**16**	60
Net cash used in investing activities (B)	**(35)**	**(3,013)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	**-**	1,241
Repayment of long term borrowings	**(781)**	(1,366)
Proceeds from short term borrowings (net)	**(35,030)**	(21,888)
Repayments of lease liabilities	**(62)**	(81)
Finance costs paid (Net of subvention)	**(1,145)**	(1,506)
Dividend paid	**(348)**	(831)
Net cash used in financing activities (C)	**(37,366)**	**(24,431)**
Net (decrease) in cash and cash equivalents (A+B+C)	**(1,924)**	**(1,007)**
Cash and cash equivalents at the beginning of the year	**3,236**	3,315
Cash and cash equivalents at the end of the period/year	**1,312**	**2,308**
Component of cash and cash equivalents		
Balances with scheduled banks:		
- Current accounts	**1,300**	2,302
- Cash in hand	**12**	6
Cash and cash equivalents at the end of the period/year	**1,312**	**2,308**

DCM SHRIRAM INDUSTRIES LTD. NEW DELHI

Other Information- Integrated Filing (Financials)

For the Quarter and Half year ended 30th September, 2026

S. No.	Requirement	Remarks
B.	Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placements, etc.	Not Applicable
C.	Disclosure of outstanding default on loans and debt securities	There has been no default during the quarter under the review.
D.	Format for disclosure of RPT (applicable only for half-yearly filing)	Filed separately in XBRL format.
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified opinion) Submitted along with annual audited financial results - (Standalone and Consolidated separately) (applicable only for annual filling i.e. 4th quarter)	Not Applicable

Place: New Delhi
Dated: 07.11.2026

Madhav B. Shriram
Managing Director & CEO
(DIN: 00203521)

DCM SHRIRAM INDUSTRIES LTD. NEW DELHI

DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140
306, 3rd Floor, Ashoka Estate, 24 Barakhamba Road, New Delhi - 110001
TEL.: +91-7782044323, E-mail: dsil@dcmsr.com
website: www.dcmsr.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(₹ in Lakhs)

Sl. No.	PARTICULARS	Quarter ended			Six months ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 Refer Note 2	30.09.2026 (Unaudited)	30.09.2025 Refer Note 2	31.03.2026 (Audited)
1.	Total Income	**31,169**	29,980	33,622	**61,149**	63,005	116,444
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	**1,715**	129	292	**1,844**	1,921	6,230
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	**1,715**	129	292	**1,844**	1,921	6,230
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	**1,302**	155	347	**1,457**	1,416	4,161
5.	Total Comprehensive Income {comprising Net Profit/(Loss) & Other Comprehensive Income/(Loss) after tax}	**1,235**	88	345	**1,323**	1,412	3,892
6.	Equity Share Capital	**1,740**	1,740	1,740	**1,740**	1,740	1,740
7.	Other Equity	-	-	-	-	-	34,738
8.	Basic and diluted earnings per share (₹) (Not annualised)	**1.50**	0.18	0.40	**1.67**	1.63	4.78

Notes:

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
2. The figures for the earlier periods have been restated to give effect to the Composite Scheme of Arrangement during FY 2025-26. The pre-scheme and restated figures, wherever applicable, have already been disclosed in the previously published financial results, except for the pre-scheme figures for the half year ended September 2025,where the pre-scheme Total Income was ₹1,03,357 lakhs, Profit after Tax was ₹2,085 lakhs, Total assets were ₹1,91,992 lakhs and Total liabilities were ₹1,01,948 lakhs.
3. There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax was charged on invoices raised for such supplies. The Hon'ble Allahabad High Court held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand was raised on these transactions from July, 2017 which were contested and have been adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise.

   GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. However, the State Government has not notified any rules in this regard as yet. Pending necessary ammendments / notifications, the Company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
4. Pursuant to the Composite Scheme of Arrangement becoming effective during the financial year ended March 31, 2026, the Company has during the previous quarter filed modified income tax returns for the financial years 2023-24 and 2024-25 to give effect to the Scheme as per Income Tax Act and considered the impact of the same in these results.
5. The Company's business activities falls within a single primary business segment i.e. Sugar (including distillery). The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
6. As at the reporting date, the Company has no subsidiary, associate, or joint venture. Accordingly, consolidated financial results are not required to be prepared.
7. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on November 07, 2026. The above financial results are available on the Company's website https://dcmsr.com/ and also on www.bseindia.com & www.nseindia.com.

Limited Review
The Statutory Auditors have carried out a Limited Review of the aforesaid results and have issued an unmodified opinion.

Place : New Delhi
Date : 07.11.2026

DCM SHRIRAM INDUSTRIES LTD. NEW DELHI

For and on behalf of the Board

MADHAV B. SHRIRAM
Managing Director & CEO
DIN : 00203521