28th July 2026

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
SCRIP CODE: 523367	**SCRIP CODE: DCMSHRIRAM**

Sub : Update on Outcome of Board Meeting - Press Release

Dear Sir/Madam,

In continuation to our letter dated 28th July 2026 regarding Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30th June 2026, please find attached a copy of the Press release issued by the Company on the same.

The said Press release is also available on the website of the Company i.e., www.dcmshriram.com.

Yours faithfully,

For DCM Shriram Limited

Deepak Gupta

Digitally signed by Deepak Gupta
Date: 2026.07.28 17:37:53 +05'30'

(Deepak Gupta)
Company Secretary & Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE

DCM Shriram reports 9% revenue growth and 12% increase in PBDIT in Q1 FY27 on consolidated basis

New Delhi, July 28, 2026: DCM Shriram Ltd today announced its financial results for the first quarter ended June 30, 2026, reporting resilient performance despite a challenging global operating environment marked by geopolitical uncertainties, supply chain disruptions and an erratic start to the southwest monsoon.

For Q1 FY27, the Company reported Net Revenue (Net of excise duty) of ₹3,564 crore, up 9% year-on-year, while PBDIT increased 12% to ₹364 crore. Profit After Tax (PAT) stood at ₹693 crore, compared to ₹114 crore in the corresponding quarter last year. PAT includes positive tax adjustment of Rs 474.3 crores on account of favorable judgements from Income Tax authority relating to previous years and one-time exceptional items of Rs. 79.4 crores of profit on sale of land and stake sale for JV formation. Excluding these, the effective normal PAT for the quarter was ₹147 crore.

The increase in revenues was contributed by chemicals (up by 33% YoY) and Fenesta Building Systems (up by 22% YoY). The increase in PBDIT was contributed by the Chemicals & Vinyl segment (up by 30%).

Commenting on the performance for the quarter ending June 2026, in a joint statement, Mr. Ajay Shriram, Chairman & Senior Managing Director and Mr. Vikram Shriram, Vice Chairman & Managing Director, said:

"The first quarter of FY27 tested the global economy with complex mix of geopolitical uncertainties. The ongoing West Asia crisis has disrupted supply chains and energy markets, leading to renewed inflationary pressures and cementing expectations of a prolonged higher interest rate environment. Domestically, we have also faced a highly erratic start to the southwest monsoon, which has placed temporary pressure on rural consumption. However, the broader Indian industrial narrative remains robust, supported by strong domestic fundamentals.

The Chemicals business delivered a resilient performance despite a challenging global environment. Domestic caustic soda demand remained healthy, while advanced materials operations continued to contribute with steadily improving utilization rates. Our downstream integration initiatives remain on track, with Aluminum Chloride and Calcium Chloride projects under pre-commissioning trials, further strengthening the portfolio and driving long-term value creation.

The Sugar and Ethanol businesses are stable with lower domestic sugar inventories. Global sugar deficit has led to increase in global prices. However, the long-term viability of the sector, particularly the ethanol blending ecosystem, still requires decisive and sustained government policy interventions regarding feedstock pricing and alternate usage mandates.

Our consumer facing businesses continued to strengthen their market position during the quarter. Fenesta Building Systems delivered healthy volume driven growth while Shriram Farm Solutions effectively managed inventory and supply chain logistics to successfully navigate a challenging monsoon-led environment.

With our major capex cycles transitioning into the commissioning phase, we are focused on capacity ramp-up, deep value-chain integration, and disciplined capital allocation. Our balance sheet remains strong, giving us resilience from external volatility and enabling us to pursue growth. Sustainability remains embedded in our growth strategy; by focusing on responsible resource utilization and driving energy efficiencies across our manufacturing footprint."

Financials - Consolidated

Amount in Rs/Cr

Particulars	Q1 FY 2027	Q1FY 2026	FY 2026	FY 2025
Revenue from Operations	3784.7	3455.2	14,263.9	12741.3
Total Income	3812.3	3477.4	14,460.2	12883.5
PBDIT	364.2	325.7	1693.7	1472.4
Depreciation and Amortization	128.4	111.5	502.4	410.2
Finance Cost##	41.1	44.0	175.7	152.8
Profit Before Tax	194.7	170.2	1015.7	909.4
Exceptional Item#	(79.4)	-	23.4	-
Profit Before Tax (after exceptional item)	274.2	170.2	992.3	909.4
Tax Expenses#	(418.0)	56.3	136.3	305.1
Profit After Tax	693.4	113.8	856.0	604.3
EPS/Diluted EPS (before exceptional item)	39.78	7.30	55.70	38.75
EPS/Diluted EPS (after exceptional item)	44.42	7.30	54.73	38.75

*Quarterly EPS numbers are not annualized

Includes Rs 474.3 cr tax adjustment on account of favorable judgement relating to claim under Section 80-IA of the Income Tax Act, 1961 for previous years and one-time exceptional items of Rs 79.4 cr on account of profit on sale of land and stake sale to form a JV. (Effective normal PAT is Rs 147 cr).

Finance cost net of Interest / Dividend income and Interest subsidy/grants remains flat for Q1 FY2027 at Rs 24 cr (LY Rs 25 cr).

Note: FY25 numbers exclude Hindusthan Speciality Chemicals Limited (HSCL) & DNV Global Private Limited

Segment Results – Q1 FY27

All figures in Rs/Cr

Segments	Revenues Q1'27	Revenues Q1'26	Revenues YoY % Change	PBIT Q1'27	PBIT Q1'26	PBIT YoY % Change	PBIT Margins % Q1'27	PBIT Margins % Q1'26
Chemicals & Vinyl	1,392	1,114	*25*	243	185	*31*	17	17
- Chemicals	1,205	905	*33*	205	167	23	17	18
- Vinyl	187	209	*-11*	38	18	*114*	20	8
Sugar & Ethanol*	811	824	*-2*	-9	-37	-	-	-
Fenesta Building Systems	303	248	*22*	*31*	27	13	10	11
Shriram Farm Solutions	357	350	*2*	28	23	23	8	7
Fertilizer	433	390	*11*	*19*	35	-44	4	9
Bioseed	210	284	*-26*	-11	40	-	-	14
Others	81	77	*4*	*-6*	*-1*	-	-	-
Total	**3,586**	**3,288**	***9***	**294**	**271**	***9***	**8**	**8**
Less: Intersegment Revenue	22	26	*-13*					
Less: Unallocable Exp. (Net)				59	57	3		
Total	**3,564**	**3,262**	***9***	**236**	**214**	***10***	**7**	**7**

** Net of excise duty of Rs 220 crs (LY Rs 193 crs) on country liquor sales.*
***Note:** Net revenue includes operating income*

About the company:

DCM Shriram Ltd. is a diversified and an integrated business entity with extensive and growing presence across the Agri value chain, Chemicals & Vinyl industry and Building Material Products. Access to captive power at all key manufacturing units enables the businesses to optimize competitive edge.

www.dcmshriram.com

For more information please contact:

Aman Pannu

Head- Corporate Communications & CSR

DCM Shriram Ltd

9899078610