DCM SHRIRAM

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, **Mumbai - 400 001**	National Stock Exchange of India Ltd., “Exchange Plaza”, 5th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) **Mumbai – 400 051**
SCRIP CODE : 523367	**SCRIP CODE : DCMSHRIRAM**

Kind Attn : Department of Corporate Communications/Head – Listing Department

Sub : Unaudited Financial Results for the quarter ended 30.06.2023 and Outcome of the Board Meeting

Dear Sir(s),

This is in continuation of letter dated 24.7.2023 on the captioned matter and refer to your e-mail dated 25.07.2023, we hereby enclose Machine Readable Form / Legible copy of the Financial Results of the Company for the quarter ended June 30, 2023.

You are requested to kindly take the above information on your records and disseminate the same including at your website.

Thanking You,

Yours faithfully,
For DCM Shriram Ltd.

Sameet Gambhir

Digitally signed by Sameet Gambhir
Date: 2023.07.25 19:39:15 +05'30'

(Sameet Gambhir)
Company Secretary

Dated : 25.07.2023

Encl. : As above

Deloitte
Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase - II
Gurugram - 122 002
Haryana, India

Tel: +91 124 679 2000
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DCM SHRIRAM LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DCM SHRIRAM LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   DCM Shriram Limited - **Parent**

   Subsidiaries
   a. DCM Shriram Credit & Investments Limited (Consolidated)
   b. Shriram Bioseed Ventures Limited (Consolidated)
   c. Shriram Polytech Limited
   d. Bioseed India Limited
   e. Hariyali Rural Ventures Limited
   f. DCM Shriram Aqua Foods limited
   g. Fenesta India Limited

Deloitte Haskins & Sells
Chartered Accountants

h. DCM Shriram Prochem Limited
i. DCM Shriram Bio Enchem Limited
j. DCM Shriram Ventures Limited
k. Shriram Agsmart Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim consolidated financial information of two subsidiaries and standalone financial information of eight subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 27.87 crores, total net profit after tax of Rs. 2.43 crores and total comprehensive income of Rs. 1.37 crores for the quarter ended June 30, 2023, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. The comparative financial information of the Group for the quarter ended June 30, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated July 19, 2022 expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)

Deloitte Haskins & Sells
Chartered Accountants

Vijay Agarwal
Partner
Membership No.094468
UDIN: 23094468BGYIPE3009

Place: New Delhi
Date: July 24, 2023

CONSOLIDATED

DCM SHRIRAM LIMITED

Regd. Office : 2nd Floor, (West Wing), Worldmark 1, Aerocity, New Delhi - 110 037
CIN: L74899DL1989PLC034923 E-mail: response@dcmshriram.com Website: www.dcmshriram.com Tel: 91 11 42100200 Fax: 91 11 43561694

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations				
Sale of products	2,924.86	2,830.82	2,961.63	12,011.86
Other operating revenue	12.31	17.83	10.20	67.65
Total revenue from operations	**2,937.17**	**2,848.65**	**2,971.83**	**12,079.51**
Other Income	17.36	25.79	28.07	119.68
Total Income	**2,954.53**	**2,874.44**	**2,999.90**	**12,199.19**
Expenses				
(a) Cost of materials consumed	1,055.78	1,784.61	767.08	4,784.12
(b) Purchases of stock-in-trade	242.96	117.73	249.59	890.00
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	249.39	(669.62)	366.18	-
(d) Excise duty on sale of goods	157.03	128.62	120.42	532.53
(e) Employee benefits expense	242.97	230.91	213.27	890.64
(f) Finance costs	25.37	11.90	16.73	52.81
(g) Depreciation and amortisation expense	72.01	70.88	60.69	260.16
(h) Power and fuel	494.61	558.56	508.80	2,093.98
(i) Other expenses	328.41	351.62	310.49	1,281.82
Total expenses	**2,868.53**	**2,585.21**	**2,613.25**	**10,786.06**
Profit before tax	**86.00**	**289.23**	**386.65**	**1,413.13**
Tax expense				
- Current tax	15.49	45.22	68.70	236.41
- Deferred tax	13.93	60.75	63.99	258.75
- Tax adjustments related to income from subsidiary (refer note 2)	-	-	-	18.56
Tax adjustments related to earlier year :				
- Current tax	-	2.17	-	2.17
- Deferred tax	-	(5.58)	-	(13.60)
Profit after tax	**56.58**	**186.67**	**253.96**	**910.84**
Other Comprehensive income				
A (i) items that will not be reclassified to profit or loss	(1.25)	1.22	0.47	0.87
(ii) income tax relating to items that will not be reclassified to profit or loss	0.49	(0.43)	(0.21)	(0.15)
B (i) items that may be reclassified to profit or loss	(0.93)	5.56	(14.75)	18.63
(ii) income tax relating to items that may be reclassified to profit or loss	(0.11)	(1.59)	4.08	(6.60)
Total Comprehensive income (after tax)	**54.78**	**191.43**	**243.55**	**923.59**
Profit before interest, depreciation and tax item (EBIDTA)	**183.38**	**372.01**	**464.07**	**1,726.10**
Basic/Diluted - EPS (Rs. per equity share)	3.63	11.97	16.29	58.41

* Refer note 5

Deloitte Haskins & Sells
Chartered Accountants

DCM SHRIRAM LIMITED
NEW DELHI

CONSOLIDATED

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited #	Unaudited	Audited
A. Segment Revenue				
Chloro-Vinyl	700.72	917.78	1,139.60	3,953.70
Sugar	1,115.17	1,067.84	830.22	3,526.46
Shriram Farm Solutions	236.23	66.21	217.92	1,033.52
Bioseed	212.72	83.56	205.44	483.10
Fertiliser	378.22	428.49	321.49	1,987.44
Fenesta Building Systems*	191.51	172.52	166.58	695.51
Others	139.04	138.63	132.37	524.77
Total	2,973.61	2,875.03	3,013.62	12,204.50
Less: Inter segment revenue	36.44	26.38	41.79	124.99
Total Revenue from operations	2,937.17	2,848.65	2,971.83	12,079.51
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	3.47	146.96	412.73	983.35
Sugar	63.16	188.74	2.06	237.03
Shriram Farm Solutions	10.63	(11.82)	17.83	183.59
Bioseed	21.48	(26.74)	18.28	(8.98)
Fertiliser	20.05	25.36	(20.16)	129.35
Fenesta Building Systems*	34.27	28.29	27.70	121.34
Others	0.99	(8.29)	(16.00)	(38.57)
Total	154.05	342.50	442.44	1,607.11
Less:				
i) Finance costs	25.37	11.90	16.73	52.81
ii) Other unallocable expenditure net off unallocated income	42.68	41.37	39.06	141.17
Profit before tax	86.00	289.23	386.65	1,413.13
C. Segment Assets				
Chloro-Vinyl	4,368.34	3,796.70	2,736.02	3,796.70
Sugar	3,409.61	3,909.36	3,069.73	3,909.36
Shriram Farm Solutions	333.95	233.38	300.54	233.38
Bioseed	634.35	600.91	571.97	600.91
Fertiliser	494.77	532.48	715.85	532.48
Fenesta Building Systems*	315.86	301.69	260.15	301.69
Others	211.97	190.04	208.28	190.04
Unallocated	759.28	1,157.29	1,390.62	1,157.29
Total	10,528.13	10,721.85	9,253.16	10,721.85
D. Segment Liabilities				
Chloro-Vinyl	688.87	674.74	547.53	674.74
Sugar	302.31	555.67	265.85	555.67
Shriram Farm Solutions	232.04	182.81	197.06	182.81
Bioseed	191.17	195.88	166.55	195.88
Fertiliser	230.83	223.66	265.30	223.66
Fenesta Building Systems*	313.68	309.27	302.21	309.27
Others	90.80	92.32	92.36	92.32
Unallocated	2,229.40	2,293.75	1,670.56	2,293.75
Total	4,279.10	4,528.10	3,507.42	4,528.10

* Upto December 31, 2022, Fenesta building system was disclosed as part of 'Others' segment.

\# Refer note 5

Deloitte Haskins & Sells Chartered Accountants

DCM SHRIRAM LIMITED NEW DELHI

NOTES TO CONSOLIDATED RESULTS:

1. The standalone results are available on the Company's website www.dcmshriram.com. The particulars in respect of standalone results are as under:

(Rs. in crores)

Particulars (Standalone)	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Total income	2,893.04	2,801.59	2,936.30	11,986.89
Profit before tax	78.31	293.69	383.51	1,454.49
Profit after tax	51.05	191.34	252.31	961.49
Total Comprehensive Income	50.33	195.14	245.07	974.08
Profit before interest, depreciation and tax (EBIDTA)	174.57	375.59	459.78	1,763.11

2. During the year ended March 31, 2023, the Company received Rs. 53.78 crores interest income (Income tax impact : Rs. 18.56 crores) relating to earlier years from a subsidiary. The same had been recognised in 'Other income' in standalone financial results of the Company. The said interest income has been eliminated in Consolidated financial results. However, income tax on above is shown under 'Tax adjustments related to income from subsidiary' in these consolidated financial results in the relevant period.

3. Total revenue from operations (excluding excise duty) is as under:

(Rs. in crores)

	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Total revenue from operations	2,780.14	2,720.03	2,851.41	11,546.98

4. Some of the business segments are of seasonal nature and accordingly impact the results of the respective quarters.

5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for financial year ended March 31, 2023 and the published unaudited figures for nine months period ended December 31, 2022.

6. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on July 24, 2023.The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board of Directors

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN : 00027137

Place: New Delhi
Date: July 24, 2023

Deloitte Haskins & Sells Chartered Accountants

DCM SHRIRAM LIMITED NEW DELHI

Deloitte Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase - II
Gurugram - 122 002
Haryana, India

Tel: +91 124 679 2000
Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DCM SHRIRAM LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DCM SHRIRAM LIMITED** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells
Chartered Accountants

Deloitte
Haskins & Sells

5. The comparative financial information of the Company for the quarter ended June 30, 2022 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information dated July 19, 2022 expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)

Deloitte Haskins & Sells
Chartered Accountants

Vijay Agarwal
Partner
Membership No.094468
UDIN: 23094468BGYIPG6050

Place: New Delhi
Date: July 24, 2023

STANDALONE

DCM SHRIRAM LIMITED

Regd. Office : 2nd Floor, (West Wing), Worldmark 1, Aerocity, New Delhi - 110 037
CIN: L74899DL1989PLC034923 E-mail: response@dcmshriram.com Website: www.dcmshriram.com Tel: 91 11 42100200 Fax: 91 11 43561694

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations				
Sale of products	2,864.22	2,759.06	2,898.17	11,747.36
Other operating revenue	11.78	16.89	9.85	64.15
Total revenue from operations	**2,876.00**	**2,775.95**	**2,908.02**	**11,811.51**
Other income	17.04	25.64	28.28	175.38
Total Income	**2,893.04**	**2,801.59**	**2,936.30**	**11,986.89**
Expenses				
(a) Cost of materials consumed	1,014.61	1,759.40	728.96	4,660.25
(b) Purchases of stock-in-trade	240.78	85.42	245.28	852.20
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	258.21	(668.41)	367.91	(13.32)
(d) Excise duty on sale of goods	157.03	128.62	120.42	532.53
(e) Employee benefits expense	238.66	226.74	209.16	874.48
(f) Finance costs	25.37	12.14	16.59	52.65
(g) Depreciation and amortisation expense	70.89	69.76	59.68	255.97
(h) Power and fuel	493.64	557.71	508.07	2,090.72
(i) Other expenses	315.54	336.52	296.72	1,226.92
Total expenses	**2,814.73**	**2,507.90**	**2,552.79**	**10,532.40**
Profit before tax	**78.31**	**293.69**	**383.51**	**1,454.49**
Tax expense				
- Current tax	13.68	45.42	67.28	228.49
- Deferred tax	13.58	62.67	63.92	259.71
- Tax adjustments related to income from subsidiary (refer note 2)	-	-	-	18.56
Tax adjustments related to earlier years :				
- Current tax	-	-	-	-
- Deferred tax	-	(5.74)	-	(13.76)
Profit after tax	**51.05**	**191.34**	**252.31**	**961.49**
Other comprehensive income				
A (i) items that will not be reclassified to profit or loss	(1.40)	1.26	0.60	0.45
(ii) income tax relating to items that will not be reclassified to profit or loss	0.49	(0.44)	(0.21)	(0.16)
B (i) items that may be reclassified to profit or loss	0.30	4.59	(11.72)	18.91
(ii) income tax relating to items that may be reclassified to profit or loss	(0.11)	(1.61)	4.09	(6.61)
Total Comprehensive income (after tax)	**50.33**	**195.14**	**245.07**	**974.08**
Profit before interest, depreciation and tax (EBIDTA)	**174.57**	**375.59**	**459.78**	**1,763.11**
Basic/Diluted - EPS (Rs. per equity share)	3.27	12.27	16.18	61.66

* Refer note 4

DCM SHRIRAM LIMITED NEW DELHI

Deloitte Haskins & Sells Chartered Accountants

Segment wise Revenue, Results, Assets and Liabilities **STANDALONE**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited #	Unaudited	Audited
A. Segment Revenue				
Chloro-Vinyl	700.72	917.78	1,139.60	3,953.70
Sugar	1,115.17	1,067.84	830.22	3,526.46
Shriram Farm Solutions	236.23	66.21	217.92	1,033.52
Bioseed	188.00	44.95	178.23	356.95
Fertiliser	378.22	428.49	321.49	1,987.44
Fenesta Building Systems*	191.49	172.52	166.58	695.51
Others	88.23	91.00	84.80	329.47
Total	**2,898.06**	**2,788.79**	**2,938.84**	**11,883.05**
Less: Inter segment revenue	22.06	12.84	30.82	71.54
Total Revenue from operations	**2,876.00**	**2,775.95**	**2,908.02**	**11,811.51**
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	3.42	147.02	411.02	981.70
Sugar	63.16	188.84	2.06	237.13
Shriram Farm Solutions	10.64	(11.81)	17.83	183.69
Bioseed	17.40	(20.44)	17.77	(18.70)
Fertiliser	20.05	25.36	(20.16)	129.35
Fenesta Building Systems*	34.25	28.09	27.75	121.17
Others	(2.39)	(8.32)	(17.37)	(43.50)
Total	**146.53**	**348.74**	**438.90**	**1,590.84**
Less:				
i) Finance costs	25.37	12.14	16.59	52.65
ii) Other unallocable expenditure net off unallocated income	42.85	42.91	38.80	83.70
Profit before tax	**78.31**	**293.69**	**383.51**	**1,454.49**
C. Segment Assets				
Chloro-Vinyl	4,373.57	3,802.01	2,749.07	3,802.01
Sugar	3,366.09	3,867.40	3,069.73	3,867.40
Shriram Farm Solutions	321.69	232.43	300.54	232.43
Bioseed	396.88	383.32	378.38	383.32
Fertiliser	494.77	532.48	715.85	532.48
Fenesta Building Systems*	314.64	300.43	259.24	300.43
Others	112.51	92.14	100.45	92.14
Unallocated	1,108.67	1,497.37	1,627.10	1,497.37
Total	**10,488.82**	**10,707.58**	**9,200.36**	**10,707.58**
D. Segment Liabilities				
Chloro-Vinyl	688.87	674.74	547.53	674.74
Sugar	298.81	553.64	265.85	553.64
Shriram Farm Solutions	230.20	182.79	197.06	182.79
Bioseed	113.99	136.33	120.97	136.33
Fertiliser	230.83	223.66	265.30	223.66
Fenesta Building Systems*	312.33	308.04	301.18	308.04
Others	73.75	73.85	73.85	73.85
Unallocated	2,220.68	2,286.00	1,657.46	2,286.00
Total	**4,169.46**	**4,439.05**	**3,429.20**	**4,439.05**

* Upto December 31, 2022, Fenesta building system was disclosed as part of 'Others' segment.
# Refer note 4

Deloitte Haskins & Sells Chartered Accountants

DCM SHRIRAM LIMITED NEW DELHI

NOTES TO STANDALONE RESULTS:

1. Total revenue from operations (excluding excise duty) is as under:

(Rs. in crores)

	Quarter Ended			Year Ended
	30.06.2023	**31.03.2023**	**30.06.2022**	**31.03.2023**
Total revenue from operations	2,718.97	2,647.33	2,787.60	11,278.98

2. During the year ended March 31, 2023, the Company received Rs. 53.78 crores interest income (Income tax impact : Rs. 18.56 crores) relating to earlier years from a subsidiary. The same had been recognised in 'Other income' in these results in the relevant period.

3. Some of the business segments are of seasonal nature and accordingly impact the results of the respective quarters.

4. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for financial year ended March 31, 2023 and the published unaudited figures for nine months period ended December 31, 2022.

5. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on July 24, 2023.The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board of Directors

Place: New Delhi
Date: July 24, 2023

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN : 00027137

Deloitte Haskins & Sells
Chartered Accountants

DCM SHRIRAM LIMITED
NEW DELHI