

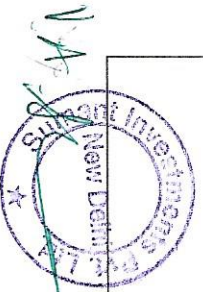
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	DCM Shriram Limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited and BSE Ltd.
Date of reporting	19.03.2020
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	M/s Sumant Investments Private Limited Mr. Ajay S. Shriram Mr. Vikram S. Shriram Mr. Ajit S. Shriram

Details of the creation/invocation/release of encumbrance:

Name of the promoter(s) or PACs with him (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
			RELEASE OF ENCUMBRANCE											
	No. of shares	% of total share capital	% w.r.t. diluted share capital (1*)	No. of shares	% of total share capital	Type of event ~~creation~~ / ~~release~~ / ~~invocation~~	Date of ~~creation~~ / ~~release~~ of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of total share capital	
Sumant Investments Private Limited Mr. Ajay S. Shriram Mr. Vikram S. Shriram Mr. Ajit S. Shriram	103754784	66.53%	N.A	79530571	51.0%	Release of encumbrance (Termination of Non Disposal Undertaking (Share Retention Agreement with IFC) and ii) Working Capital Consortium Agreement with PNB (Lead Bank) having	17.03.2020	RELEASE OF ENCUMBRANCE					NIL	NIL

Investments



					Standard Covenants but no encumbrance of shares and promoters' are not the party to the same.			
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Signature of the Authorized Signatory: For Sumant Investments Private Limited

For Sumant Investments (P) Ltd.

Director

Director

Place :New Delhi

Date :19.03.2020

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC
