DCM SHRIRAM

17th July 2026

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
SCRIP CODE: 523367	**SCRIP CODE: DCMSHRIRAM**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Renewable Power Supply Agreement for Bharuch Unit

Dear Sir/Madam,

This is in continuation of our earlier communications dated 12th March 2026 and 19th June 2026, wherein it was informed that the Board of Directors of the Company had approved the total Equity Investment of upto Rs. 105 crore, in one or more tranches, for minimum 26% equity stake in one or more Special Purpose Vehicles, for obtaining ~ 58 MW of additional Renewable Power supply for the Company's Bharuch Plant. It may be noted that with this addition and such other initiatives, the total renewable power for DCM Shriram Limited between the two sites of Bharuch & Kota will be 176 MW (peak).

In this regard, we wish to further inform you that the Company has entered into a Definitive Agreement with Serentica Renewables India 38 Private Limited for the said purpose on 17th July 2026.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are given below:

Sr. No.	Particulars	Details
1	Name of the Target entities, details in brief such as size, turnover, PAT, Networth etc.	Serentica Renewables India 38 Private Limited **('Target Entity')**, a company incorporated under the Companies Act, 2013, having its registered office at RMZ Infinity, 5th Floor, Plot 15 Udyog Vihar Phase-IV, Palam Road, Gurgaon, Haryana. **Size and Turnover:** Not applicable as the company was incorporated on 1st January 2026 and the financial year is not completed.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature	No

	of interest and details thereof and whether the same is done at "arm's length"	
3	Industry to which the entity being acquired belongs	Renewable Energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of Target entities, if their business is outside the main line of business of the listed entity)	The Company (DCM Shriram Limited) will get ~ 58 MW of Renewable Power (~ 36 MW round the clock) for which the Company will acquire and maintain control of upto 26% in Target Entity as per the group captive generation requirement under the Electricity Act.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	30th June 2027
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 104.4 crore in one or more tranches
9	Percentage of shareholding / control acquired and / or number of shares acquired/to be acquired	26% of Voting Rights/Control
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Target Entity is in business of Power generation, transmission and distribution of energy/electrical power by using non-conventional methods. **History of last 3 years' financials:** Not Applicable as the Company was incorporated on 1st January 2026. **Country in which the acquired entity has presence:** India

Further, Press release issued by the Company in this regard is enclosed herewith.

Kindly take the above information on record.

The same is available on the Company's website i.e., https://www.dcmshriram.com/

Yours faithfully,
For DCM Shriram Limited

Deepak Gupta
Digitally signed by Deepak Gupta
Date: 2026.07.17 19:01:53 +05'30'

(Deepak Gupta)
Company Secretary & Compliance Officer

Encl: as above

DCM Shriram Ltd. signs definitive agreement with Serentica Renewables to source 58 MW of Renewable Energy for its facilities in Bharuch, Gujarat

New Delhi, 17th July 2026 - DCM Shriram Limited has entered into a definitive agreement with Serentica Renewables India 38 Pvt. Ltd. for the development of a 58 MW peak hybrid renewable energy power project, primarily for its energy-intensive business in Bharuch, Gujarat. Upon completion, DCM Shriram's total renewable energy capacity will rise to 176 MW (peak) across it two sites in Bharuch & Kota, significantly expanding its clean energy base. The project is expected to be commissioned by June 2027. Under the agreement, DCM Shriram Limited will invest up to Rs. 105 crores in one or more tranches to acquire a minimum 26% equity stake in Serentica Renewables India 38 Pvt. Ltd.

Commenting on the development, **Mr. Sabaleel Nandy, Executive Director & CEO, DCM Shriram Chemicals,** said, *"The agreement is a strategic step in expanding the share of renewable energy across our chemical operations in Bharuch and our ongoing efforts towards making the business more sustainable. The project is expected to help avoid nearly 0.4 million tonnes of* CO_2 *emissions annually while increasing the share of renewable power. Further given, that power is one of the most significant input costs, this will help improve cost efficiency, provide greater visibility into long-term power costs and reduce exposure to fluctuations in conventional energy prices."*

Commenting on the partnership, **Mr. Akshay Hiranandani, CEO, Serentica Renewables**, said, *"Our partnership with DCM Shriram Chemicals marks another significant step in advancing India's industrial decarbonization journey. Through a 190 MW renewable energy project comprising solar power from Rajasthan and wind power from Karnataka, we will supply 58 MW renewable power to DCM Shriram Chemicals Bharuch plant, enabling reliable and sustainable energy for its operations.''*

The agreement strengthens DCM Shriram Chemicals renewable energy portfolio while supporting the long-term energy requirements of its Bharuch operations. Once commissioned, the project is expected to contribute meaningfully to the company's efforts to improve energy efficiency, reduce emissions and build a more resilient and sustainable manufacturing base.

ENDS

About DCM Shriram Limited:

DCM Shriram Ltd. is a leading business conglomerate with a group turnover of Rs 14,264 Crores. The business portfolio of DCM Shriram comprises (a) Chlor-Vinyl Business – Caustic Soda, Chlorine, Calcium Carbide, Aluminium Chloride, PVC resins, Power and Cement (b) Agri-Rural Business – Urea, Sugar, Farm Solution Business covering the entire range of agri-inputs, R&D-based Hybrid Seeds (c) Value-added business Fenesta Building Systems making UPVC windows and doors.

For more information, please visit https://www.dcmshriram.com/about-us

About DCM Shriram Chemicals:

DCM Shriram Chemicals is a part of 139 year old DCM Shriram group and is India's second-largest chlor-alkali manufacturer, with a total installed capacity of 1 million MTPA, operating state-of-the-art production facilities in Bharuch and Kota. The business operates in 3 key segments – (a) Chlor alkali comprising of caustic soda, chlorine, hydrogen, hydrochloric acid, aluminium chloride; (b) Advanced Materials comprising Epoxy resins, Formulated resins, Epichlorohydrin, Glycerine; & (c) Value added product like hydrogen peroxide. DCM Shriram Chemicals plays a vital role in supporting sectors such as textiles, pharmaceuticals, water treatment, chemicals and other industrial applications. The business is committed to building future-ready manufacturing capabilities through technology-led transformation, operational excellence, safety and sustainability.

For more information, visit: www.dcmshriramchemicals.com

About Serentica Renewables:

Established in 2022, Serentica Renewables is a leading renewable independent power producer (IPP) committed to decarbonizing hard-to-abate industries by providing firm dispatchable renewable energy (FDRE) solutions. With a vision to make renewables the primary energy source across India's energy landscape, Serentica is driving large-scale decarbonization & contributing to the nation's broader goals, including through government tenders.

The company has achieved a significant milestone by reaching 3,000 MW of renewable energy capacity, with ongoing projects across multiple states, leveraging a mix of solar, wind, energy storage, and advanced balancing solutions. Serentica's innovative approach ensures reliable and cost-effective green power for its growing customer base, which includes some of India's largest energy-intensive industries. Backed by a $650 million investment from KKR, Serentica aims to supply over 50 billion units of clean energy annually, enabling the displacement of 47 million tons of CO_2 emissions. With a strong pipeline of projects under development, the company is at the forefront of India's energy transition, deploying cutting-edge technology and innovative contractual structures to accelerate the shift to sustainable power.

For more information, please visit www.serenticaglobal.com