BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, **Mumbai - 400 001**	National Stock Exchange of India Ltd., “Exchange Plaza”, 5th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) **Mumbai – 400 051**
SCRIP CODE: 523367	**SCRIP CODE: DCMSHRIRAM**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In continuation of our letter dated January 18, 2025, wherein we had, inter-alia, informed that the Board of Directors has granted in-principal approval to invest upto Rs. 65 crores for acquiring one or more entities engaged in hardware manufacturing business and/or buyout manufacturing assets of hardware business adjacent to Fenesta Building Systems business of the Company, we hereby further inform you that the Board Finance Committee pursuant to delegation of authority by the Board of Directors, at its meeting held today, i.e., 4th May 2025, has approved Definitive Agreements to be entered into with DNV Global Private Limited and its existing promoters/shareholders, for acquiring 53% equity shares of DNV Global Private Limited engaged in Manufacturing and Trading of Hardware of Windows and Doors, subject to necessary process and approvals, if any.

The details as required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	DNV Global Private Limited Its Paid-up Share Capital is Rs. 20 lacs and During FY 2024-25, Turnover was Rs. 60.00 crores and as on 31st March 2025, its Net worth is Rs.8.09 crores, based on unaudited financials.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”?	No The said acquisition does not fall within the definition of related party transaction(s) specified under Listing Regulations. None of the Promoters/Promoter group/Group companies have any interest in the above target entity being acquired.

<table>
<tr><td>3</td><td>Industry to which the entity being acquired belongs</td><td>Hardware of Windows & Doors</td></tr>
<tr><td>4</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>Proposed acquisition will help in Backward integration for Windows & Doors Business of the Company and opportunity to create new line of business (Hardware) for Fenesta division of the Company.</td></tr>
<tr><td>5</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>No major Governmental or Regulatory approvals are required.</td></tr>
<tr><td>6</td><td>Indicative time period for completion of the acquisition</td><td>Within 8 weeks of signing of Definitive Agreements and fulfilment of conditions specified therein.</td></tr>
<tr><td>7</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash</td></tr>
<tr><td>8</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td>Rs. 44 crores (Rs. 31 crores by subscribing to fresh Equity share capital of the Target entity and Rs. 13 crores by purchase of Equity shares from the existing promoters/shareholders of the Target entity) in one or more tranches, subject to adjustments as per terms of Agreement.</td></tr>
<tr><td>9</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>53%</td></tr>
<tr><td>10</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>

Target entity was incorporated on 21st August 2013.
It is engaged in the business of Hardware of Windows & Doors.
Last 3 years' financials:

(Rs. in crore)
<table>
<tr><th></th><th>FY'25 (Unaudited)</th><th>FY'24 (Audited)</th><th>FY'23 (Audited)</th></tr>
<tr><td>Turnover</td><td>60.00</td><td>54.78</td><td>44.23</td></tr>
<tr><td>EBIDTA</td><td>6.36</td><td>5.33</td><td>2.40</td></tr>
<tr><td>PBT</td><td>4.44</td><td>3.57</td><td>0.88</td></tr>
<tr><td>PAT</td><td>3.35</td><td>2.57</td><td>0.59</td></tr>
</table>

Country in which the acquired entity has presence: India

</td></tr>
</table>

The Board Finance Committee meeting commenced at 1.00 pm and concluded at 1.30 pm.

You are requested to kindly take the above information on records and disseminate the same including on your website.

The same is also being uploaded on the Company's website at www.dcmshriram.com.

Thanking you,

Yours faithfully,
For DCM Shriram Ltd.

Deepak Gupta
Digitally signed by Deepak Gupta
Date: 2025.05.04 13:42:27 +05'30'

(Deepak Gupta)
Company Secretary & Compliance Officer

Dated: 4th May 2025