



June 11, 2025

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051
Symbol: DCMNVL**

Sub: Machine Readable copy of Audited Financial Results for the Quarter and Year ended March 31, 2025.

Ref: Email dated June 10, 2025 received from National Stock Exchange of India Limited (NSE)

In furtherance to our letter dated May 29, 2025 and pursuant to the email dated June 10, 2025 received from NSE Ltd., we are hereby submitting the machine-readable copy of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 along with Audit Reports received from Statutory Auditors of the Company on the said results, in compliance with NSE circular no.: NSE/CM1/2018/02 dated January 16, 2018 and BSE circular no. LIST/COMP/22/2017-18 dated January 16, 2018.

Further, we would like to confirm that there is no impact on the figures stated in the Financial Results submitted under Regulation 33 of SEBI (LODR) Regulations, 2015 and Disclosures made pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 on May 29, 2025.

This is for information and record.

Thanking you,

For DCM Nouvelle Limited

**Nitish Nautiyal
Company Secretary & Compliance Officer**

Encl-a/a



May 29, 2025

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051
Symbol: DCMNVL**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e., May 29, 2025, have considered and approved the standalone and consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025 along with the audit report of the statutory auditor.

We are enclosing herewith the followings:

1. Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025 along with the audit report of the statutory auditor.
2. A declaration by CFO confirming that the Auditors have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2025, as required under second proviso to regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

The Board Meeting commenced at 05.45 pm and concluded at 07:00 pm

This is for information and record.

Thanking you,

For DCM Nouvelle Limited

NITISH
NAUTIYAL
Digitally signed by
NITISH NAUTIYAL
Date: 2025.05.29
19:51:37 +05'30'

Nitish Nautiyal

Company Secretary & Compliance Officer

Encl-a/a

●●● www.dcmnvl.com info@dcmnvl.com CIN : L17309DL2016PLC307204

Regd. Office: DCM Nouvelle Limited, 407, Vikrant Tower, 04, Rajendra Place, New Delhi-110008, India Tel: 91 1143678490

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Independent Auditor's Report on Standalone Annual Financial Results of DCM Nouvelle Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076/N/500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 25504774BMIDMR9397



Place: Pune

Date: 29 May 2025

Statement of standalone financial results for the quarter and year ended 31 March 2025

(₹ in lakhs, except otherwise stated)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31 March 2025 (Refer note 1)	31 December 2024	31 March 2024 (Refer note 1)	31 March 2025	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
I.	Revenue from operations	27,439	26,306	26,432	1,05,845	1,08,088
II.	Other income	225	111	216	774	806
III.	Total income (I + II)	27,664	26,417	26,648	1,06,619	1,08,894
	Expenses					
	Cost of materials consumed	19,488	19,381	20,011	78,909	83,207
	Changes in inventories of finished goods and work-in-progress	1,012	727	(235)	950	2,261
	Employee benefits expense	1,500	1,560	1,432	6,077	5,890
	Finance costs	633	539	722	2,611	2,511
	Depreciation expense	563	571	575	2,277	2,275
	Other expenses	3,516	3,361	3,315	13,223	12,551
	Total expenses (IV)	26,712	26,139	25,820	1,04,047	1,08,695
V	Profit before exceptional items and tax (III-IV)	952	278	828	2,572	199
VI	Exceptional items (Refer note 4 below)	-	-	-	(466)	-
VII	Profit before tax (V-VI)	952	278	828	3,038	199
VIII	Tax expense:					
	- Current tax	201	17	30	325	30
	- Deferred tax	37	40	205	446	76
	Total tax expense	238	57	235	771	106
IX	Profit for the period/year (VII-VIII)	714	221	593	2,267	93
X	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent period/year					
	Re-measurement gain/(loss) of defined benefit obligations	14	-	(39)	13	(9)
	Income tax relating to remeasurement of defined benefit obligations	(3)	-	10	(3)	2
	Other comprehensive income, net of tax	11	-	(29)	10	(7)
XI	Total comprehensive income for the period/year (IX+X)	725	221	564	2,277	86
XII	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868
XIII	Other equity				32,601	30,325
XIV	Earnings per share					
	Basic and diluted (₹)	<i>(not annualised)</i> 3.82	<i>(not annualised)</i> 1.18	<i>(not annualised)</i> 3.17	<i>(annualised)</i> 12.14	<i>(annualised)</i> 0.50

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended), this statement of standalone Audited Financial Results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2025. The statutory auditor of the company have expressed an unmodified audit opinion on the standalone annual financial results. Figures for the quarters ended 31 March 2025 and 31 March 2024 represents the balancing figures between audited figures for the full financial year and published year to date figures upto the third quarter of the year ended 31 March 2025 and 31 March 2024 respectively, which have been subjected to limited review.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company's business falls within a single operating business segment i.e. textiles in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- Exceptional Items**

(₹ in lakhs, except otherwise stated)

Particulars	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Loss on fire occurred at godown	-	-	-	61	-
Amortisation of deferred grant related to previous year	-	-	-	(527)	-
Total	-	-	-	(466)	-

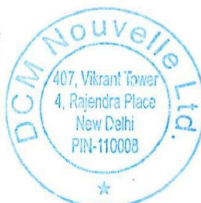
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, which are not material, to make them comparable with previous year.

For and on behalf of the Board of Directors

DCM Nouvelle Limited

Hemant Bharat Ram
Managing Director
DIN:00150933

Place: New Delhi
Date: 29 May 2025



SIGNED FOR
IDENTIFICATION
PURPOSE ONLY



DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

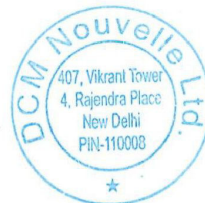
CIN: L17309DL2016PLC307204; E-mail: info@dcmnvl.com

Tel: 011-45013348

Statement of standalone assets and liabilities as at 31 March 2025

(₹ in lakhs, except otherwise stated)

Particulars	As at	As at
	31 March 2025	31 March 2024
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	22,841	24,785
Capital work-in-progress	242	10
Financial assets		
(i) Investments	9,940	5,149
(ii) Loans	-	2,894
Non-current tax assets (net)	-	427
Other non-current assets	1,206	1,878
Total non-current assets	34,229	35,143
Current assets		
Inventories	27,090	26,156
Financial assets		
(i) Trade receivables	10,245	11,458
(ii) Cash and cash equivalents	69	73
(iii) Bank balances other than (ii) above	3	-
(iii) Loans	29	41
(iv) Other financial assets	795	532
Other current assets	2,266	2,004
Total current assets	40,497	40,264
Total assets	74,726	75,407
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	32,601	30,325
Total equity	34,469	32,193
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	7,261	8,252
(ii) Other financial liabilities	16	14
Provisions	451	439
Deferred tax liabilities (net)	1,020	571
Total non-current liabilities	8,748	9,276
Current liabilities		
Financial liabilities		
(i) Borrowings	26,233	28,840
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	687	1,177
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,497	1,199
(iii) Other financial liabilities	971	920
Other current liabilities	226	239
Contract liabilities	444	343
Provisions	1,374	1,220
Current tax liabilities (net)	77	-
Total current liabilities	31,509	33,938
Total equity and liabilities	74,726	75,407



Statement of standalone cash flows for the year ended 31 March 2025

(₹ in lakhs, except otherwise stated)

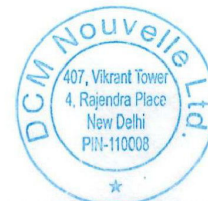
S. No.	Particulars	For the year ended	For the year ended
		31 March 2025	31 March 2024
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Profit before tax	3,038	199
	Adjustments for :		
	Depreciation expense	2,277	2,275
	Amortisation of deferred grant	(919)	-
	Profit on sale of property, plant and equipment (net)	(1)	(6)
	Unrealised foreign exchange (gain)/loss (net)	(170)	0
	Interest income	(250)	(206)
	Excess provisions and liabilities written back	(79)	(11)
	Provision against 'TUF' subsidy	2	2
	Provision against transmission charges on open access power purchased	114	-
	Provision for doubtful debts	1	73
	Finance costs	2,611	2,511
	Operating profit before working capital changes	6,624	4,837
	Movements in working capital:		
	Net change in		
	- Inventories	(933)	(3,350)
	- Trade receivables	1,298	(5,517)
	- Loans	12	8
	- Other financial assets	639	(257)
	- Other assets	411	(76)
	- Trade payable	(192)	530
	- Provisions	65	51
	- Financial liabilities	42	67
	- Other liabilities	87	215
	Cash generated from/(used) in operations	8,053	(3,492)
	Income taxes paid (net of refunds)	179	-
	Net cash flow generated from/(used) in operating activities (A)	8,232	(3,492)
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(557)	1,125
	Proceeds from sale of property, plant and equipment	1	13
	Investments in subsidiary company	(4,790)	(3,085)
	Loan given to subsidiary company	-	(2,894)
	Loan repaid by subsidiary company	2,894	-
	Interest received	265	182
	Fixed deposit created during the year (net)	(3)	-
	Net cash used in investing activities (B)	(2,190)	(4,659)
C.	Cash flow from financing activities		
	Repayment of long-term borrowings	(1,590)	(796)
	(Repayments) of / proceeds from short-term borrowings (net)	(1,845)	11,440
	Finance costs paid	(2,611)	(2,511)
	Net cash (used) in/generated from financing activities (C)	(6,046)	8,133
D.	Net decrease in cash and cash equivalents (A+B+C)	(4)	(18)
E.	Cash and cash equivalents as at the beginning of the year	73	91
F.	Cash and cash equivalents as at the end of the year	69	73
G.	Components of cash and cash equivalents		
	i. Balances with banks:		
	- Current accounts	62	23
	- Cash credit accounts	1	47
	ii. Cash on hand	6	3
	Cash and cash equivalents at the end of the year	69	73

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



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Walker Chandlok & Co LLP

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Independent Auditor's Report on Consolidated Annual Financial Results of DCM Nouvelle Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

Opinion

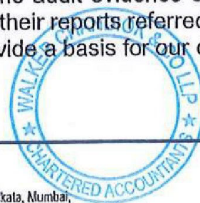
1. We have audited the accompanying consolidated annual financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

12. We did not audit the annual financial statements of one subsidiary included in the Statement whose financial information reflects total assets of ₹ 9,726.65 lakhs as at 31 March 2025, total revenues of ₹ 1,743.11 lakhs, total net loss after tax of ₹ 1,682.24 lakhs, total comprehensive loss of ₹ 1,682.24 lakhs, and net cash inflows of ₹ 51.63 lakhs to for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the audit report of such other auditor, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Rohit Arora

Rohit Arora
Partner
Membership No. 504774
UDIN: 25504774BMIDMQ8267



Place: Pune
Date: 29 May 2025

Chartered Accountants

Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Subsidiary

Sl. No.	Name of the entity
1	DCM Nouvelle Specialty Chemicals Limited



Statement of consolidated financial results for the quarter and year ended 31 March 2025

(₹ in lakhs, except otherwise stated)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31 March 2025 (Refer note 1)	31 December 2024	31 March 2024 (Refer note 1)	31 March 2025	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
I.	Revenue from operations	28,133	26,602	26,438	1,07,589	1,08,094
II.	Other income	239	61	142	585	665
III.	Total income (I + II)	28,372	26,663	26,580	1,08,174	1,08,759
	Expenses					
IV.	Cost of materials consumed	19,899	19,729	20,035	80,385	83,251
	Changes in inventories of finished goods and work-in-progress	963	550	(252)	503	2,244
	Employee benefits expense	1,734	1,763	1,425	6,920	6,045
	Finance costs	640	545	723	2,636	2,517
	Depreciation expense	689	742	604	2,901	2,311
	Other expenses	3,679	3,529	3,338	13,922	12,715
	Total expenses (IV)	27,604	26,858	25,873	1,07,267	1,09,063
V.	Profit/(Loss) before exceptional items and tax (III-IV)	768	(195)	707	907	(304)
VI.	Exceptional items (Refer note 4 below)	-	-	-	(466)	-
VII.	Profit/ (Loss) before tax (V-VI)	768	(195)	707	1,373	(304)
VIII.	Tax expense:					
	-Current tax	201	17	30	325	30
	-Deferred tax	37	40	205	446	76
	Total tax expense	238	57	235	771	106
IX.	Profit/(Loss) for the period/year (VII-VIII)	530	(252)	472	602	(410)
X.	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent period/year					
	Re-measurement gain/(loss) of defined benefit obligations	14	-	(59)	13	(9)
	Income tax relating to re-measurement of defined benefit obligations	(3)	-	10	(3)	2
	Other comprehensive income, net of tax	11	-	(29)	10	(7)
XI.	Total comprehensive income for the period/year (IX+X)	541	(252)	443	612	(417)
XII.	Net profit attributable to					
	a) Owners of the Holding Company	552	(172)	479	891	(327)
	b) Non-controlling interest	(22)	(80)	(7)	(289)	(83)
XIII.	Other comprehensive income attributable to					
	a) Owners of the Holding Company	11	-	(29)	10	(7)
	b) Non-controlling interest	-	-	-	-	-
XIV.	Total comprehensive income attributable to					
	a) Owners of the Holding Company	563	(172)	450	901	(334)
	b) Non-controlling interest	(22)	(80)	(7)	(289)	(83)
XV.	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868	1,868
XVI.	Other equity				30,587	29,687
XVII.	Earnings/(Loss) per share					
	Basic and diluted (₹)	<i>(not annualised)</i> 2.84	<i>(not annualised)</i> (1.35)	<i>(not annualised)</i> 2.53	<i>(annualised)</i> 3.22	<i>(annualised)</i> (2.20)

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended), this statement of consolidated Audited Financial Results of DCM Nouvelle Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2025. The statutory auditor of the holding company have expressed and unmodified audit opinion on the consolidated annual financial results. Figures for the quarters ended 31 March 2025 and 31 March 2024 represents the balancing figures between audited figures for the full financial year and published year to date figures upto the third quarter of the year ended 31 March 2025 and 31 March 2024 respectively, which have been subjected to limited review.
- The above results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- The Group has identified textiles and chemicals as operating segments based on organizational structure and for which discrete financial information including segment results is available.

4. Exceptional items

(₹ in lakhs, except otherwise stated)

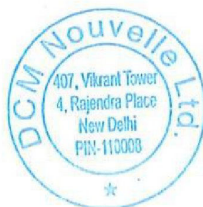
Particulars	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Loss on fire occurred at godown of the holding company	-	-	-	61	-
Amortisation of deferred grant related to previous year of holding company	-	-	-	(527)	-
Total	-	-	-	(466)	-

- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, which are not material, to make them comparable with previous year.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited

Hemant Bharat Ram
 Managing Director
 DIN: 00150933

Place: New Delhi
 Date: 29 May 2025



**SIGNED FOR
 IDENTIFICATION
 PURPOSE ONLY**



DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204; E-mail: info@dcmnvl.com

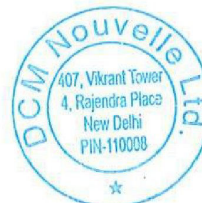
Tel: 011-45013348

Statement of consolidated assets and liabilities as at 31 March 2025

Particulars	₹ in lakhs, except otherwise stated)	
	As at 31 March 2025	As at 31 March 2024
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	28,926	31,124
Capital work-in-progress	242	10
Right of use assets	1,264	1,277
Intangible assets	36	41
Non-current tax assets (net)	2	427
Other non-current assets	1,256	1,946
Total non-current assets	31,726	34,825
Current assets		
Inventories	27,704	26,431
Financial assets		
(i) Trade receivables	10,541	11,464
(ii) Cash and cash equivalents	121	74
(iii) Bank balances other than (ii) above	24	27
(iv) Loans	29	41
(v) Other financial assets	993	510
Other current assets	3,258	2,933
Total current assets	42,670	41,480
Total assets	74,396	76,305
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	30,587	29,687
Equity attributable to owners of the Company	32,455	31,555
Non-controlling interests	713	891
Total equity	33,168	32,446
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	7,261	8,252
(ii) Lease liabilities	59	65
(iii) Other financial liabilities	16	14
Provisions	473	439
Deferred tax liabilities (net)	1,020	571
Total non-current liabilities	8,829	9,341
Current liabilities		
Financial liabilities		
(i) Borrowings	26,495	28,909
(ii) Lease Liabilities	5	5
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	728	1,368
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,996	1,461
(iii) Other financial liabilities	1,023	960
Other current liabilities	255	252
Contract liabilities	444	343
Provisions	1,375	1,220
Current tax liabilities (net)	78	-
Total current liabilities	32,399	34,518
Total equity and liabilities	74,396	76,305



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Statement of consolidated cash flows for the year ended 31 March 2025

(₹ in lakhs, except otherwise stated)

S. No.	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Profit before tax	1,373	(304)
	Adjustments for :		
	Depreciation expense	2,901	2,311
	Amortisation of deferred grant	(1,117)	-
	Profit on sale of property, plant and equipment (net)	(1)	(6)
	Unrealised foreign exchange (gain)/loss (net)	(174)	1
	Interest income	(58)	(77)
	Excess provisions and liabilities written back	(79)	(11)
	Provision against TUF subsidy	2	2
	Provision against transmission charges on open access power purchased	114	-
	Provision for doubtful debts	1	73
	Reversal of excess lease expense charged	(6)	-
	Finance costs	2,636	2,517
	Operating profit before working capital changes	5,592	4,506
	Movement in working capital:		
	Net change in		
	-Inventories	(1,273)	(3,625)
	-Trade receivables	1,008	(5,527)
	-Loans	12	8
	-Other financial assets	617	(234)
	-Other assets	370	(918)
	-Trade payable	(104)	834
	-Provisions	88	50
	-Financial liabilities	55	80
	-Other liabilities	103	218
	Cash generated from/ (used) in operations	6,468	(4,608)
	Income taxes paid (net of refunds)	178	-
	Net cash flow generated from/ (used) in operating activities (A)	6,646	(4,608)
B.	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress, capital advance and capital creditors)	(910)	(4,304)
	Proceeds from sale of property, plant and equipment	1	14
	Proceeds from issue of equity share capital and share premium	112	248
	Interest received	73	53
	Fixed deposits (created)/matured during the year	3	(27)
	Net cash flows used in investing activities (B)	(721)	(4,016)
C.	Cash flows from financing activities		
	Repayment of long-term borrowings	(1,590)	(796)
	Interest payment of finance lease liability	(6)	-
	(Repayments) of / proceeds from short-term borrowings (net)	(1,652)	11,510
	Finance costs paid	(2,630)	(2,518)
	Net cash (used) in/ generated from financing activities (C)	(5,878)	8,196
D.	Net Increase/ (decrease) in cash and cash equivalents during the year (A+B+C)	47	(428)
E.	Cash and cash equivalents at the beginning of the year	74	502
F.	Cash and cash equivalents at the end of the year	121	74
G.	Components of cash and cash equivalents		
i.	Balances with banks:		
	- Current accounts	114	23
	- Cash credit accounts	1	48
ii.	Cash on hand	6	3
	Cash and cash equivalents as at the end of the year	121	74

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



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DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Operating Segments Disclosure as per Ind AS 108 'Operating Segments':

(₹ in lakhs, except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment revenue					
(a)	Textiles	27,439	26,306	26,432	1,05,845	1,08,088
(b)	Chemicals	694	296	6	1,744	6
	Total Segment revenue	28,133	26,602	26,438	1,07,589	1,08,094
2	Segment results					
(a)	Textiles	952	277	828	3,038	199
(b)	Chemicals	(201)	(472)	(48)	(1,682)	(369)
	Total segment results before tax	751	(195)	780	1,356	(170)
	Less inter segment elimination	(17)	-	73	(17)	134
	Total profit before tax	768	(195)	707	1,373	(304)
3	Segment assets					
(a)	Textiles	74,726	73,489	75,407	74,726	75,407
(b)	Chemicals	9,727	9,611	9,098	9,727	9,098
(c)	Elimination of inter segment assets	(10,057)	(9,639)	(8,201)	(10,057)	(8,201)
	Total segment assets	74,396	73,461	76,304	74,396	76,304
4	Segment liabilities					
(a)	Textiles	40,257	39,744	43,215	40,257	43,215
(b)	Chemicals	971	954	3,562	971	3,562
(c)	Elimination of inter segment liabilities	-	(1)	(2,918)	-	(2,918)
	Total segment liabilities	41,228	40,697	43,859	41,228	43,859
	Segment revenue- Geographical information					
(a)	Textiles					
	India	17,394	15,226	15,294	65,772	59,989
	Rest of the world	10,045	11,080	11,138	40,073	48,099
	Sub-total (a)	27,439	26,306	26,432	1,05,845	1,08,088
(b)	Chemicals					
	India	633	296	6	1,684	6
	Rest of the world	60	-	-	60	-
	Sub-total (b)	693	296	6	1,744	6
	Total (a)+(b)	28,132	26,602	26,438	1,07,589	1,08,094

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May 29, 2025

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051
Symbol: DCMNVL**

Dear Sir/ Madam,

Sub: Declaration in terms of regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

In terms of second proviso to regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we confirm that the M/s. Walker Chandiook & Co LLP Chartered Accountants, Statutory Auditor have given an Unmodified Opinion on the standalone and consolidated Audited Financial Results of the Company for the financial year ended March 31, 2025.

Thanking you,

For DCM Nouvelle Limited

**SANDEEP
KUMAR JAIN** Digitally signed by
SANDEEP KUMAR
JAIN
Date: 2025.05.29
19:53:38 +05'30'

**Sandeep Kumar Jain
Chief Financial officer**

Place: New Delhi