

ND/DFSL/SECTT/2013

May 30th, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400051

**Sub.: AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED
ON 31st MARCH, 2013**

Dear Sir,

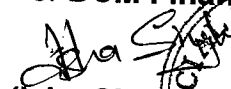
This is in continuation of our letter of even no. dated 17th May, 2013

Please find enclosed herewith a copy of the **Audited Financial Results** along with **Auditor Report** of the Company for the quarter/year ended on **31st March, 2013**, as approved by the Board of Directors in its Meeting held on Thursday i.e. **May 30th, 2013**.

This is for your information and records please.

Thanking you

Yours faithfully
For **DCM Financial Services Limited**


(Isha Singhal)
Company Secretary

Encl: As above

Copy to:

- 1 Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400001
- 2 Listing Department
Delhi Stock Exchange
3&4/4B, Asaf Ali Road
Near Turknam Gate
NEW DELHI-110006

DCM Financial Services Limited

Regd. Office :D 7/3 Okhla Industrial Area-II, New Delhi 110 020. TEL : 011 26385991-93 FAX:91-11-26385995

Website: www.dfsonline.com

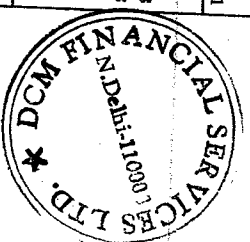
Email ID: info@dfsonline.com

DCM FINANCIAL SERVICES LTD.

Regd. Office:- D7/3, Mezzanine Floor, Okhla Industrial Area, Phase - 2, New Delhi - 110020.
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2013

STANDALONE									
FINANCIAL RESULTS FOR THE PERIOD									
ENDED 31ST MARCH 2013									
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR									
ENDED 31ST MARCH 2013									
(Rs. In Lacs)									
Part-I									
1	a) Net Income from Operations	3 months ended March 31, 2013 unaudited see note 2*	3 months ended December 31, 2012 unaudited	3 months ended March 31, 2012 unaudited see note 2*	Accounting Year March 31, 2013 (Audited)	Accounting Year March 31, 2012 (Audited)	Accounting Year March 31, 2013 (Audited)	Accounting Year March 31, 2012 (Audited)	9 Months
2	b) Other Operating Income*	8.84	0.54	0.54	8.84	0.54	8.84	0.54	0.54
3	Total Income 1(a) + (b)	-	-	-	-	-	-	-	-
4	Expenditure	-	-	-	-	-	-	-	-
5	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
6	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
7	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.15)	-	-	(0.15)	-	(0.15)	-	3.82
8	(d) Employee benefits expense	8.47	7.19	10.04	29.70	27.67	29.70	27.67	27.67
9	(e) Depreciation and amortisation expense	9.03	9.01	9.05	36.10	27.14	36.23	27.21	27.21
10	f) Other expenditure	227.55	15.19	18.62	274.28	75.93	275.48	80.67	80.67
11	Total Expenditure (a+b+c+d+e+f)	244.89	31.39	37.71	339.92	134.56	341.26	139.37	139.37
12	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(244.89)	(31.39)	(37.71)	(331.08)	(134.02)	(332.42)	(138.83)	(138.83)
13	Other Income	300.77	116.85	118.65	635.96	329.93	638.30	334.57	334.57
14	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	55.87	85.46	80.94	304.87	195.91	305.88	195.74	195.74
15	Finance costs	(0.00)	1.80	1.80	1.80	-	1.80	-	-
16	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	55.87	83.66	80.94	303.08	195.91	304.09	195.74	195.74
17	Exceptional items	-	-	-	-	-	-	-	-
18	Profit / (Loss) from ordinary activities before tax	55.87	83.66	80.94	303.08	195.91	304.09	195.74	195.74
19	Tax expenses	-	-	-	-	-	-	-	-
20	- Current Tax	-	-	-	-	-	-	-	-
21	- Less minimum Alternative Tax Credit	-	-	-	-	-	-	-	-
22	- Deferred Tax Charge / (Credit)	-	-	-	-	-	-	-	-
23	- Tax Adjustment for earlier Years	-	-	-	-	-	-	-	-
24	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	55.87	83.66	80.94	303.08	195.91	304.09	195.74	195.74
25	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-	-	-
26	Net Profit / (Loss) for the period (11 + 12)	55.87	83.66	80.94	303.08	195.91	304.09	195.74	195.74
27	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-
28	Minority Interest *	-	-	-	-	-	-	-	-
29	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	55.87	83.66	80.94	303.08	195.91	304.09	195.74	195.74
30	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51
31	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,009.71	2,009.71	2,009.71	2,009.71	2,009.71	2,009.71	2,009.71	2,009.71
32	(f) Earnings Per Share (Before extraordinary items) (of Rs. ___/- each) (not annualised):	-	-	-	-	-	-	-	-
33	(a) Basic	0.25	0.38	0.37	1.37	0.89	1.37	0.88	0.88
34	(b) Diluted	0.25	0.38	0.37	1.37	0.89	1.37	0.88	0.88
35	(f) Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-	-	-	-	-	-	-	-
36	(a) Basic	0.25	0.38	0.37	1.37	0.89	1.37	0.88	0.88
37	(b) Diluted	0.25	0.38	0.37	1.37	0.89	1.37	0.88	0.88

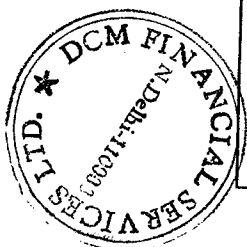
* Applicable in the case of consolidated results.



Part-II									
A									
(1) Public Shareholding		13,385,102.00		13,385,102.00		13,385,102.00		13,385,102.00	
—No. of Shares		60.50%		60.50%		60.50%		60%	
—Percentage of Shareholding									
(2) Promoters and promoter group Shareholding									
a) Pledged/ Encumbered									
—No. of Shares		-		-		-		-	
—Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		-		-		-	
—Percentage of shares (as a % of the total share capital of the company)		-		-		-		-	
b) Non-encumbered									
—No. of Shares		8,739,952.00		8,739,952.00		8,739,952.00		8,739,952.00	
—Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%		100%		100%		100%	
—Percentage of shares (as a % of the total share capital of the company)		39.50%		39.50%		39.50%		100%	
INVESTOR COMPLAINTS		(31/03/2013)							
Pending at the beginning of the quarter									
Received during the quarter									
Disposed of during the quarter									
Remaining unresolved at the end of the quarter		NIL							
B									
INVESTOR COMPLAINTS									
Pending at the beginning of the quarter									
Received during the quarter									
Disposed of during the quarter									
Remaining unresolved at the end of the quarter									

Income from operation shows only income arising from movement of stock & bonds & shares.

* Income from operation shows only income arising from recovery of past debts by the settlement with the sundry debtors.
During the current period no new business activity has been undertaken by the company.



DCM FINANCIAL SERVICES LTD.

Regd. Office:- D7/3,(Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

STATEMENT OF ASSETS AND LIABILITY AS ON 31ST MARCH 2013

Particulars	STAND ALONE FINANCIAL BALANCE SHEET		CONSOLIDATED FINANCIAL BALANCE SHEET	
	As at March 31, 2013 (Audited) 12 Months	As at March 31, 2012 (Audited) 9 Months	As at March 31, 2013 (Audited) 12 Months	As at March 31, 2012 (Audited) 9 Months
EQUITY AND LIABILITIES				
SHAREHOLDER'S FUND				
a) Share Capital	2,212.51	2,212.51	2,212.51	2,212.51
b) Reserves and surplus	(6,486.43)	(6,789.50)	(6,482.75)	(6,786.74)
Share Application Money Pending allotment	549.72	549.72	549.72	549.72
Minority Interest	-	-	3.35	3.25
Non -Current Liabilities				
a) Long-term borrowings	9,658.78	9,659.27	9,658.78	9,659.28
b) Deferred Tax- Liabilities (net)	-	-	-	-
c) Other Long-term Liabilities	509.38	682.31	509.38	682.32
d) Long-Term Provisions	5.01	7.13	5.01	7.13
Sub-Total- Current Liabilities	6,448.96	6,321.44	6,455.99	6,327.47
Current Liabilities				
a) Short-term borrowings	-	-	-	-
b) Trade Payables	-	-	-	-
c) Other Current Liabilities	648.45	572.57	648.48	573.03
d) Short-term Provisions	0.12	0.19	0.12	0.19
Sub-Total- Current Liabilities	648.57	572.76	648.61	573.22
TOTAL- EQUITY AND LIABILITIES	7,097.53	6,894.20	7,104.60	6,900.70
ASSETS				
Non-Current Assets				
a) Fixed Assets	1,434.97	1,474.97	1,437.28	1,477.12
b) Non Current Investments	112.07	112.07	87.17	87.17
c) Deferred Tax assets (net)	-	-	-	-
d) Long term trade receivables	631.43	653.16	631.43	653.16
e) Long term loans and advances	290.34	488.13	290.40	488.19
f) Other Non- Current assets	3,786.53	3,460.09	3,814.13	3,477.08
Sub-Total- Non Current Assets	6,255.33	6,188.43	6,260.41	6,182.72
Current Assets				
a) Inventories	4.20	4.04	4.20	4.04
b) Cash & cash equivalents	23.06	15.21	23.99	27.04
c) Short term loans and advances	6.50	7.07	6.50	7.05
d) Other current assets	808.45	679.46	809.50	679.85
Sub-Total- Current Assets	842.20	705.78	844.19	717.99
TOTAL- ASSETS	7,097.53	6,894.20	7,104.60	6,900.70



NOTES:

1. The above financial results were taken on record by the Board of Directors at the meeting held on 30.05.2013.
2. Figures for the quarter ended March 31, 2012 and March 31, 2013 are in accordance with the Listing Agreement, the balancing figures between audited figures for the full financial year ended on March 31, 2012 and March 31, 2013 and published year to date figures upto the third quarter of the respective financial year; figures would need to be interpreted/ analyzed accordingly.
3. A fresh scheme of Arrangement for Re-organization of Share Capital of the Company and for compromise with its secured and unsecured creditors was filed before the Hon'ble Delhi High Court in 2004 u/s 391/394 of the Companies Act, 1956. The promoter of the company has contributed Rs. 19.50 crores as undertaking and the same has been deposited with the High Court Registrar as per court order. The Hon'ble court has put certain restraints on the assets and on operations of bank accounts of the Company. The next date of hearing is on July 19th, 2013.
4. The management's view on qualifications report by statutory auditors for the period ended 31st March, 2013 having material impact in the current period on 1) Non provision of Interest on Debentures, Fixed deposits, loan from banks and institutions and inter corporate deposits. 2) Non-realization of rental income and 3) Non provision of NPA, continuous to remain the same that provision for interest has not been made in accordance with the proposed restructuring scheme and that provision for NPA should be realistic in nature.
5. In accordance with Accounting Standard 22 issued by The Institute of Chartered Accountants of India, on accounting for Taxes on income deferred tax assets on accumulated depreciation and losses has not been accounted for.
6. The compliance of segment wise revenue, results and capital employed along with the financial results is not applicable to our company in terms of clause 27 on reportable segment of Accounting Standards on Segment Reporting (AS-17).

By Order of the Board
DCM Financial Services Ltd.


(S.K. Sharma)
Executive Director

Place: New Delhi
Date: 30.05.2013