



ND/DFSL/SECTT/2012

November 9th, 2012

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400051

**Sub.: UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER
ENDED ON 30TH SEPTEMBER, 2012**

Dear Sir,

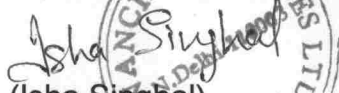
This is in continuation of our letter of even no. dated 31st October, 2012.

Please find enclosed herewith a copy of the **Un-Audited Financial Results** along with **Limited Review Report** of the Company for the quarter ended on **30th September, 2012**, as approved by the Board of Directors in its Meeting held on Friday i.e. **November 9th, 2012**.

This is for your information and records please.

Thanking you

Yours faithfully,
For **DCM Financial Services Limited**


(Isha Singhal)
Company Secretary

Encl: As above

Copy to:

- 1 Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400001
- 2 Listing Department
Delhi Stock Exchange
3&4/4B, Asaf Ali Road
Near Turknam Gate
NEW DELHI-110006

DCM Financial Services Limited

Regd. Office :D 7/3 Okhla Industrial Area-II, New Delhi 110 020. TEL : 011 26385991-93 FAX:91-11-26385995

Website: www.dfsonline.com

Email ID: info@dfsonline.com

DCM FINANCIAL SERVICES LTD.

Regd. Office: D7/3, (Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 30 SEPTEMBER, 2012.

(Rs. In Lacs)

		1	2	3	4	5	6
		3 months ended	Previous 3 months ended	Corresponding 3 months in the previous year	Year to date Figures for the Current Period	Figures for the Previous Period	Prev. Accounting Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	March 31, 2012
		(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*	(Unaudited)*	(Audited)
		3 Months	3 Months	3 Months	6 Months	3 Months	9 months
Part-I							
1	a) Net Income from Operations	-	-	-	-	-	-
	b) Other Operating Income**	8.84	-	-	8.84	-	0.54
	Total Income 1(a) + (b)	8.84	-	-	8.84	-	0.54
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	3.82
	(d) Employee benefits expense	6.86	7.18	8.74	14.04	8.74	27.67
	(e) Depreciation and amortisation expense	9.04	9.02	9.04	18.06	9.04	27.14
	(f) Other expenditure	20.97	10.57	19.34	31.54	19.34	73.37
	Total Expenditure (a+b+c+d+e+f)	36.87	26.77	37.12	63.64	37.12	132.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(28.03)	(26.77)	(37.12)	(54.80)	(37.12)	(131.46)
4	Other Income	120.99	97.35	114.85	218.34	114.85	329.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	92.96	70.58	77.73	163.54	77.73	198.47
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	92.96	70.58	77.73	163.54	77.73	198.47
8	Exceptional Items	-	-	0.02	-	0.02	(2.55)
9	Profit/(Loss) from ordinary activities before tax	92.96	70.58	77.71	163.54	77.71	195.92
10	Tax expenses	-	-	-	-	-	-
	- Current Tax	-	-	-	-	-	-
	- Less minimum Alternative Tax Credit	-	-	-	-	-	-
	- Deferred Tax Charge / (Credit)	-	-	-	-	-	-
	- Tax Adjustment for earlier years	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	92.96	70.58	77.71	163.54	77.71	195.92
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	92.96	70.58	77.71	163.54	77.71	195.92
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15) *	92.96	70.58	77.71	163.54	77.71	195.92
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51	2,212.51
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,009.71	2,009.71	2,009.71	2,009.71	2,009.71	2,009.71
19	(i) Earning Per Share ((before extraordinary items) (not annualised):	0.42	0.32	0.35	0.74	0.35	0.89
	(ii) Earnings per share (not annualised):	0.42	0.32	0.35	0.74	0.35	0.89

Part-II

A	(1) Public Shareholding						
	---No. of Shares	13385102	13385102	13385102	13385102	13385102	13385102
	---Percentage of Shareholding	60.50%	60.50%	60.50%	60.50%	60.50%	60.50%
	(2) Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered	-	-	-	-	-	-
	---No. of Shares	-	-	-	-	-	-
	---Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	---Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	---No. of Shares	8739952	8739952	8739952	8739952	8739952	8739952
B	---Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	---Percentage of shares (as a % of the total share capital of the company)	39.50%	39.50%	39.50%	39.50%	39.50%	39.50%
	INVESTOR COMPLAINTS	3 months ended (30/09/2012)					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

*Limited Review audit has been conducted by the statutory Auditors of the company for the quarter ended 30.09.2012

** Income from operation shows only income arising from recovery of past debts by the settlement with the sundry debtors

During the current period no new business activity has been undertaken by the company



DCM FINANCIAL SERVICES LTD.

Regd. Office:- D7/3,(Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2012.

(Rs. In Lacs)

BALANCE SHEET		
	As at September	As at March
Particulars	30, 2012 (Unaudited)	31, 2012 (Audited)
	6Months	9 Months
SHAREHOLDER'S FUND		
a) Capital	2,212.51	2,212.51
b) Share Application Money	549.72	549.72
b) Reserves and surplus	2,009.71	2,009.71
LOAN FUNDS	9,658.86	9,659.28
Deffered Tax Liability	-	-
TOTAL	14,430.80	14,431.22
FIXED ASSETS	1456.91	1,474.97
INVESTMENTS	112.07	112.07
CURRENT ASSESTS, LOANS AND ADVANCES		
a) Inventories	4.04	4.04
b) Sundry Debtors	643.47	653.16
c) Cash & Bank Balances	3656.11	3,386.45
d) Other current assests	101.68	88.85
e) Loans and advances	1113.61	1,174.65
Less: Current Liabilities and Provisions		
a) Liabilities	1285.48	1,254.89
b) Provisions	7.31	7.31
Net Current Assets	4226.12	4044.96
PROFIT & LOSS ACCOUNT	8635.70	8,799.22
TOTAL	14430.80	14431.22

Place: New Delhi

Date: 09.11.2012



NOTES:

1. A fresh scheme of Arrangement for Re-organization of Share Capital of the Company and for compromise with its Secured and Unsecured creditors was filed in the Hon'ble Delhi High Court in the year 2004 u/s 391-394 of the Companies Act, 1956 and the same has been approved by requisite majority. In the said scheme, the promoter of the Company had undertaken to contribute Rs. 19.50 crores and the same has been deposited with the High court Registrar as per court order. The next date of hearing is on November 09th, 2012.
2. The Reserve Bank of India has filed a writ petition and winding up petition before the Hon'ble High Court in matter of rejection of Company's application for registration. The Hon'ble Court has put certain restraints on the assets and on operations of bank accounts of the Company.
3. The management's view on qualifications report by statutory auditors for the period ended 30th September 2012 having material impact in the current period on 1) Non provision of Interest on Debentures Fixed deposits, loan from banks and institutions and inter-corporate deposits. 2) Non realization of rental income and 3) Non provision of NPA, continuous to remain the same that provision for interest has not been made in accordance with the proposed restructuring scheme and that provision for NPA should be realistic in nature.
4. In accordance with Accounting Standard 22 issued by The Institute of Chartered Accountants of India, on "Accounting for Taxes on income" Deferred tax assets on accumulated depreciation and losses have not been accounted for.
5. Claims lodged and contingent liabilities arising out of suits filed against the Company not acknowledged as debt and other amounts for which the Company is contingently liable have not been ascertained and therefore not provided for. During the proceeding financial year ended on 30th June 2010, the company's tenant has filed a claim of Rs 100 lacs against the company due to damages suffered by the tenant and the matter is pending before arbitrator.
6. The above financial results were taken on record by the Board of Directors at the meeting held on 09.11.2012.

By Order of the Board
DCM Financial Services Limited



(S.K.Sharma)

WHOLE TIME DIRECTOR

Place: New Delhi
Date: 09.11.2012