



Date: 13th November, 2020.

To,
Compliance Department.
Emerge Platform of NSE
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Symbol: DCI

ISIN : INE0A1101019

Subject: Outcome of Board Meeting held on November 13, 2020

Dear Sir/ Madam,

We would like to inform you that the meeting of Board of Directors of the Company held today i.e. November 13, 2020 at 1.00 pm at the Registered Office of the Company situated at Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, Maharashtra and interalia the Board has considered and approved the Unaudited Financial results for the half year ended September 30, 2020 together with the Limited Review Report of the Statutory Auditor thereon.

Copy of same is enclosed herewith. Further please be informed that trading window closed for declaration of half yearly financial results as on September 30th, 2020 shall reopen 48 hours after the declaration of results.

The Board Meeting commence at 1.00 p.m and concluded at 2.30 p.m

Please take the same on your records.

Thanking you

For DC Infotech and Communication Limited

Mr. Chetankumar Timbadia
Managing Director
DIN No: 06731478

DC Infotech and Communication Limited

Registered Offi: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, Maharashtra, India
Telephone No. 022 28329000(Hunting), Email: info@dcinfotech.com website : www.dcinfotech.com
CIN :U74999MH2019PLC319622



Auditor's Report on Unaudited Standalone Financial Results for the half year ended September 30, 2020 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
D C Infotech and Communication Limited
Unit no. 2, Aristocrate, Lajya Compound, Mogra Road,
Andheri(East), Mumbai 400069

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Karnavati Finance Company Limited ('the Company') for the period ended September 30, 2020 (the statement), including the Notes thereon ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").
In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - II. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the period ended September 30, 2020.
2. The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('IND AS 34') " Interim Financial Reporting", prescribed under Section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulation read with the relevant circulars issued by SEBI, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Office No. 10, Vihang Vihar, Opp. Gautam Park, Panchpakhadi, Thane (West) - 400 602, Maharashtra INDIA
Telefax : +91 22 25452965 | Mobile : +91 93202 68900 | Email : hirenmaru@yahoo.co.uk

B/1, Gala Nos. 1 to 4, 2nd Floor, Anmol ?Textile Market, Above Kotak Mahindra Bank,
Anjur Phata, Rahnal, Bhiwandi - 421 302. Telephone : 02522 262797 | bhiwandi.dma@gmail.com



3. We Conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides a less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Date : 13th November 2020
Place : Mumbai

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W



HIREN JAYANTILAL MARU
Partner
M. No. : 115279

UDIN: 20115279AAAAEC2078



Date: 13th November, 2020.

To,
Compliance Department.
Emerge Platform of NSE
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Symbol: DCI
ISIN : INE0A1101019

Subject: Declaration regarding Non-applicability of Disclosure of Related Party Transaction
Ref: Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2018

Dear Sir/ Madam,

With reference to the above subject, we would like to inform you that we are listed on NSE EMERGE (SME) platform and as per the Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the provision as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of Sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 shall not apply to the listed entity which has listed its specified securities on the SME Exchange.

In view of the above, compliance under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are not applicable to the Company. Hence, the company is not required to submit the disclosure of Related Party Transaction.

Request you to take the same on record.

Thanking you

For DC Infotech and Communication Limited

Mr. Chetankumar Timbadia
Managing Director
DIN No: 06731478

DC Infotech and Communication Limited

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Date: 13th November, 2020.

To,
Board of Directors.
DC Infotech and Communication Limited
Unit No.2, Aristocrate, Lajya Compound,
Mogra Road, Andheri (East), Mumbai - 400069,
Maharashtra, India

Symbol: DCI

ISIN : INEOA1101019

Subject: Declaration pursuant to Regulation 33 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare and certify that, the Unaudited Financial results for the half year ended September 30, 2020 does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

Please take the same on your records.
Thanking you

For DC Infotech and Communication Limited

Mr. Chetankumar Timbadia
Managing Director
DIN No: 06731478

Mr. Piyush Shah
Chief Financial Officer

DC Infotech and Communication Limited

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CIN :U74999MH2019PLC319622

DC INFOTECH AND COMMUNICATION LIMITED

CIN: U74999MH2019PLC319622

Registered Office: Unit No. 2, Aristocrate, Ground Floor, Lajya Compound, Mogra Road, Andheri (E), Mumbai -400069
Corporate Office: Unit No. 2, Aristocrate, Ground Floor, Lajya Compound, Mogra Road, Andheri (E), Mumbai -400069

Statement of Unaudited Financial Results for the half year ended September 30, 2020

(Rs. In Lakh except per share data)

Particulars	Half Year Ended			Year Ended
	30/09/2020	31/03/2020	30/09/2019	31/03/2020
A Date of start of reporting period	01/04/2020	01/10/2019	01/04/2019	01/04/2019
B Date of end of reporting period	30/09/2020	31/03/2020	30/09/2019	31/03/2020
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations				
Net sales or Revenue from Operations				
II Other Income	5,388.90	7,641.63	7,112.88	14,754.50
III Total Income (I+II)	16.30	28.56	0.52	29.08
IV Expenses	5,405.20	7,670.19	7,113.40	14,783.58
(a) Cost of raw materials				
(b) Purchases of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,178.84	6,760.90	6,466.93	13,227.82
(d) Employee benefit expense	(1,436.29)	(5.00)	0.50	(4.50)
(e) Finance Costs	170.00	180.92	126.73	307.65
(f) Depreciation and amortisation expense	104.99	85.00	109.35	194.35
(g) Other Expenses	13.95	22.56	6.47	29.03
Total expenses (IV)	264.29	441.12	337.35	778.47
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	5,295.79	7,485.50	7,047.33	14,532.83
VI Exceptional items	109.41	184.68	66.07	250.76
VII Profit before extraordinary items and tax (V - VI)				
VIII Extraordinary items	109.41	184.68	66.07	250.76
IX Profit before tax (VII- VIII)		45.95	33.96	79.91
X Tax Expense	109.41	138.73	32.11	170.84
(a) Current Tax	39.50	43.86	-	43.87
(b) (Less):- MAT Credit	28.45	53.43		53.43
(c) Current Tax Expense Relating to Prior years				
(d) Deferred Tax (Asset)/Liabilities				
XI Profit (Loss) for the period from continuing operations (IX-X)	11.05	(9.56)		(9.56)
XII Profit/(loss) from discontinued operations before tax	69.91	94.87	32.11	126.97
XIII Tax expenses of discontinued operations				
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)				
XV Profit (Loss) for the period (XI + XIV)				
XVII Details of equity share capital	69.91	94.87	32.11	126.97
Paid-up equity share capital				
Face value of equity share capital (Per Share)	600.00	600.00	360.00	600.00
XIX Earnings per share	10.00	10.00	10.00	10.00
(c) Earnings per share (not annualised for quarter ended)				
Basic earnings (loss) per share from continuing and discontinued operations	1.17	2.21	0.89	2.96
Diluted earnings (loss) per share continuing and discontinued operations	1.17	2.21	0.89	2.96

Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 13th November 2020
- 2 The figures for the previous quarter/period have been regrouped/rearranged wherever necessary to conform to the current period presentation.
- 3 The Company is primarily engaged in the trading activity and there are no separate reportable segments identified as per the IND-AS 108 - segment reporting.
- 4 Figures for half year ended 31st March, 2020 are the balancing figures between the Audited figures of the year ended on 31st March, 2020 and half year ended on 30th September, 2019.
- 5 The result is also available on website of the Company.

For, D C Infotech & Communication Limited



Chetan Timbadia
Director
DIN : 06731478

Date :- 13th November 2020
Place:- Mumbai

DC INFOTECH AND COMMUNICATION LIMITED

CIN: U74999MH2019PLC319622

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Corporate Office: Unit No. 2, Aristocrate, Ground Floor, Lajya Compound, Mogra Road, Andheri (E), Mumbai -400069

Statement of Audited Assets and Liabilities as at September 30, 2020

(Rs. In Lakh)

Particulars		(Rs. In Lakh)	
		30/09/2020	31/03/2020
A	Date of start of reporting period	01/04/2020	01/04/2019
B	Date of end of reporting period	30/09/2020	31/03/2020
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	600.00	600.00
b	Reserves and surplus	1,094.93	1,025.02
c	Money received against share warrants		
2	Share application money pending allotment		
3	Deferred Government grants		
4	Non-current liabilities		
a	Long-term borrowings	639.84	609.08
b	Deferred tax liabilities (Net)		
c	Foreign Currency monetary item translation difference liability account		
d	Other Long term liabilities		
e	Long-term provisions		
5	Current liabilities		
a	Short-term borrowings	1,470.22	1,304.14
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises		
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	3,973.35	3,397.61
c	Other current liabilities	389.45	35.12
d	Short-term provisions	81.87	54.55
	Total	8,249.66	7,025.52
(B) ASSETS			
Non-current assets			
1 a	Fixed assets		
i	Tangible assets	70.88	83.18
ii	Producing Properties		
iii	Intangible assets		
iv	Pre-producing Properties		
v	Tangible assets capital work-in-progress		
vi	Intangible assets under development or work in progress		
b	Non-current investments	0.49	0.49
c	Deferred tax assets (net)	8.31	19.37
d	Foreign Currency monetary item translation difference asset account		
e	Long-term loans and advances	22.07	22.00
f	Other non-current assets	6.14	7.02
2	Current assets		
a	Current investments		
b	Inventories	4,391.45	2,955.16
c	Trade receivables	2,945.91	3,191.65
d	Cash and cash equivalents	110.76	352.32
f	Short-term loans and advances	121.93	-
g	Other current assets	571.72	394.33
	Total	8,249.66	7,025.52

For, D C Infotech & Communication Limited



Chetan Timbadia
Director

DIN : 06731478

Date :- 13th November 2020

Place:- Mumbai

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Statement of Cash flow for the year ended September 30, 2020

PARTICULAR	As at 30/09/2020	As at 30/09/2019
A. Cash Flow from Operating Activities		
Net Profit Before Taxation	109.41	32.11
Adjustment For :	-	-
Audit Fees	13.95	6.47
Depreciation	82.95	89.36
Finance Cost	(1.20)	-
Interest Income	(75.55)	-
Unrealised Foreign Exchange Gain/Loss	56.63	-
Sundry dr/cr w.off	0.88	-
Preliminary Expenses	-	-
Operating Profit before change in Working Capital	187.08	127.94
Movement in Working Capital		
Decrease/-Increase in Loan Advance	(121.93)	(30.05)
Decrease/-Increase in Inventory	(1,436.29)	0.50
Decrease/-Increase in Trade Receivables	245.75	(453.83)
Decrease/-Increase in Other Current Assets	(177.39)	80.35
-Decrease/Increase in Trade Payables	564.46	321.94
-Decrease/Increase in Other Current Laibilities	354.34	(29.80)
-Decrease/Increase in Short Term Provisions	27.32	(0.08)
Movement in Working Capital	(543.74)	(110.97)
Net Cash Generation From Operation	(356.67)	16.97
Direct Tax Paid	-	10.00
Net Cash From Operating Activities	(356.67)	6.97
Cash Flow From Investing Activites		
Purchase of Fixed Assets	(0.78)	(2.78)
Movement in Loan & Advances	(0.07)	-
Movement in Other non current assets	0.88	-
Interest Income	1.20	-
Net Cash Flow from Investing Activites	1.22	(2.78)
Cash Flow from Financial Activities		
-Decrease/Increase in Long Term Borrowings	30.76	41.84
Decrease/-Increase in Short Term Advances	166.08	68.69
Finance Cost	(82.95)	(89.36)
Issue of Share Capital	-	-
Net Cash From Financial Activities	113.88	21.17
Net Increase/Decrease in Cash & Cash Equivalent	(241.56)	25.36
Cash at the Beginning of Year	352.32	89.47
Cash at the End of Year	110.76	114.83

For, D C Infotech & Communication Limited



Chetan Timbadia
Director

DIN : 06731478

Date :- 13th November 2020
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