

DISCLOSURE ON BEHALF OF T. VINAYAK RAVI REDDY
Plot No. 53, Road No. 12, Banjara Hills, Hyderabad-500034

July 26, 2012

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

**The National Stock Exchange of India
Limited**
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400 050.

***Sub.: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and
Takeover) Regulations, 2011***

Ref.: BSE- Scrip Code: 532608; NSE - Symbol - DCHL

Dear Sir/Madam,

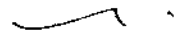
Please find attached herewith disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, made by us in exercise of powers granted to us under power of attorney issued by Mr. T. Vinayak Ravi Reddy.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Mr. T. Vinayak Ravi Reddy
✶ **For Future Capital Holdings Limited**

4-6-12 

Authorised Signatory

*In exercise of power conferred under two power of attorneys dated 11th July, 2012 and 12th July, 2012

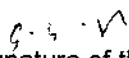
Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)				Deccan Chronicle Holdings Limited			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Mr. T. Vinayak Ravi Reddy			
Date of reporting				July 26, 2012			
Names of the stock exchanges where the shares of the target company are listed				BSE Limited The National Stock Exchange of India Limited			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Mr. T. Vinayak Ravi Reddy (Promoter) Mr. P.K. Iyer (PAC) Mr.T. Venkatram Reddy (PAC)	51,427,416	24.61%	Creation by way of Pledge	July 26, 2012	13810416	6.61%	3,76,17,000 shares pledged in favour of Future Capital Holdings Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

This disclosure is being made upon creation of a pledge in exercise of powers granted to create such pledge under power of attorney granted to Future Capital Holdings Ltd.

Mr. T. Vinayak Ravi Reddy
*For Future Capital Holdings Limited


Signature of the Authorized Signatory
Place: Mumbai
Date: July 26, 2012

*In exercise of power conferred under two power of attorneys dated 11th July, 2012 and 12th July, 2012