



DECCAN Chronicle

DCHL/2013

21st Janaury, 2013

Bombay Stock Exchange Ltd
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Steet, Fort
Mumbai- 400001

The National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

Dear Sirs,

Sub: Outcome of the Board Meeting Held on 21.01.2013

Ref: Stock Symbol/ Code: DCHL/ 532608

The Board of Directors approved the following

1. Un- Audited Financial Results for the quarter ended 30th June, 2012

Pursuant to the Clause 41 of the Listing Agreement, we enclose herewith the Un Audited Financial Results for the quarter ended 30th June, 2012.

2. Audited Financial Results for the year ended 30th September, 2012 (18 Months)

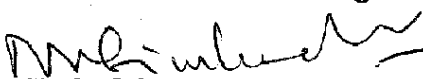
Pursuant to the Clause 41 of the Listing Agreement, we enclose herewith the Audited Financial Results for the year ended 30th September, 2012.

This is for your information and records

Thanking You

Yours faithfully

For Deccan Chronicle Holdings Limited


N V Simhadri
Authorised Signatory



Deccan Chronicle Holdings Limited

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www.deccanchronicle.com



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C. B. MOULI & ASSOCIATES

Chartered Accountants



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LIMITED REVIEW REPORT

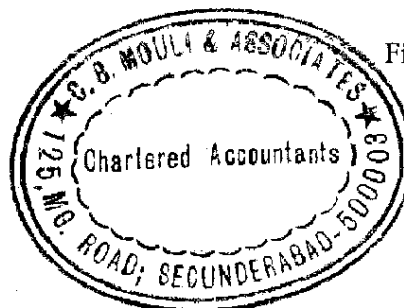
Review Report to
The Board of Directors
Deccan Chronicle Holdings Limited

1. We have reviewed the accompanying statement of un-audited financial results of M/s. **Deccan Chronicle Holdings Limited** ('the Company') for the Quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to Note No. 2 of un-audited quarter results with regard to restructuring of operations and reinstatement of assets and liabilities, Note No. 4 of un-audited quarter results with regard to non-provision of interest on borrowings and in the absence of sufficient information, the effects on the financials for the quarter ended 30th June 2012 are not quantified.*
4. Based on our review conducted as above, subject to our comments in para 3 of this report, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.B. MOULI & ASSOCIATES

Chartered Accountants

Firm Registration No: 002140S



MANI OOMMEN

Partner

Membership No: 24046

Place: Secunderabad
Date : 21st January, 2013

DECCAN CHRONICLE HOLDINGS LIMITED

Regd. Office : 36, S.D. Road, Secunderabad - 500 003.

Website : www.deccanchronicle.com Email: dchlinvestors@deccanmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2012



(Rs. in Lakhs)

S.NO.	PARTICULARS	Quarter Ended			15 months period ended	15 months period ended	Year ended
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / Income from operations	14,543	21,016	20,184	64,441	117,800	97,616
	b) Other income	500	935	1,108	4,984	6,583	5,475
	Total Income from operations	15,043	21,951	21,292	69,425	124,383	103,091
2	Expenses						
	a) Consumption of raw material	13,224	12,456	10,811	59,553	53,420	42,609
	b) Employee benefits expense	1,846	2,221	2,474	11,841	12,156	9,682
	c) Depreciation and amortisation expense	1,290	1,417	1,345	6,776	6,502	5,157
	d) Other expenses	5,905	3,300	3,168	28,324	19,222	16,054
	Total (a+b+c+d)	22,265	19,394	17,798	106,494	91,300	73,502
3	Profit from operations before finance costs(1-2)	(7,222)	2,557	3,494	(37,069)	33,083	29,589
4	Finance Costs	9,402	1,893	1,692	65,265	7,593	5,901
5	Profit from operations before tax expense (3-4)	(16,624)	664	1,802	(102,334)	25,490	23,688
6	Tax expense	-	56	584	(8,298)	8,014	7,430
7	Profit from operations after tax (5-6)	(16,624)	608	1,218	(94,036)	17,476	16,258
8	Paid-up equity share capital	4,179	4,179	4,643	4,179	4,643	4,869
	Weighted Average number of equity shares	208,972,219	208,972,219	241,182,639	217,464,937	243,030,122	243,472,219
	(Face value of the Share in Rs.)	2	2	2	2	2	2
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	120,957
10	Earnings per Share (EPS)						
	Basic & Diluted EPS (in Rs.)	(7.96)	0.29	0.50	(43.24)	7.19	6.68
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	54,689,969	54,689,969	77,861,378	54,689,969	77,861,378	89,189,969
	- Percentage of shareholding	26.17	26.17	33.54	26.17	33.54	36.63
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	154,282,250	154,282,250	154,282,250	154,282,250	154,282,250	154,282,250
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.83	73.83	66.46	73.83	66.46	63.37
	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Un Resolved at the end of the quarter		
B	Investor Complaints	0	0	0	0		

NOTES:

- The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 21 January, 2013. The Statutory Auditors of the company have carried out a Limited Review of the above financial results.
- The Company has restructured its operations and recasted the financial statements as at 31 March, 2012. Consequently, the income from operations of the company for the 15 months period has been reduced by Rs.370.99 crores and expenditure increased by Rs.572.40 crores and the profit is reduced by Rs.943.39 crores. Hence the financial figures (15 months) as on 30.06.2011 are not comparable with the figures as on 30.06.2012
- In terms of Public Announcement dated 6 May, 2011 for Buy-back of equity shares, the company had bought back and extinguished 3,45,00,000 equity shares being the maximum equity shares authorised for Buy-back and accordingly the buy-back was completed on 29 August, 2011 and paid-up capital stands at Rs.4179 lakhs
- The company has not made any Provision for accrued and unpaid interest as the company is negotiating with its lenders for restructuring of loans.
- There are no reportable segments as per the accounting standard on segment reporting.
- Figures have been re-grouped and re-casted wherever necessary.

On behalf of the Board of Directors
For Deccan Chronicle Holdings LimitedB.K. Iyer
Vice-ChairmanSecunderabad
21 January, 2013

DECCAN CHRONICLE HOLDINGS LIMITED

Regd. Office : 36, S.D. Road, Secunderabad - 500 003.

Website : www.deccanchronicle.com Email: dchlinvestors@deccanmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND ACCOUNTING PERIOD ENDED 30 SEPTEMBER, 2012

(Rs. in Lakhs)



S.NO.	PARTICULARS	Quarter Ended			Year Ended (18 months)	Year Ended (12 months)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	31.03.2011
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	a) Net sales / Income from operations	14,167	14,543	22,581	78,608	97,616
	b) Other income	749	500	1,243	5,733	5,475
	Total Income from operations	14,916	15,043	23,824	84,341	103,091
2	Expenses					
	a) Consumption of Materials and Cost of Purchases and Services	7,241	13,224	11,402	66,794	42,609
	b) Employee benefits expense	2,042	1,846	2,625	13,883	9,682
	c) Depreciation and amortisation expense	1,347	1,290	1,359	8,123	5,157
	d) Other expenses	6,168	5,905	3,658	34,492	16,054
	Total (a+b+c+d)	16,798	22,265	19,044	123,292	73,502
3	Profit from operations before finance costs(1-2)	(1,882)	(7,222)	4,780	(38,951)	29,589
4	Finance Costs	8,123	9,402	1,741	73,388	5,901
5	Profit from operations before tax expense (3-4)	(10,005)	(16,624)	3,039	(112,339)	23,688
6	Tax expense	-	-	930	(8,298)	7,430
7	Profit from operations after tax (5-6)	(10,005)	(16,624)	2,109	(104,041)	16,258
8	Paid-up equity share capital	4,179	4,179	4,179	4,179	4,869
	Weighted Average number of equity shares	208,972,219	208,972,219	219,225,136	216,041,749	243,472,219
	(Face value of the Share in Rs.)	2	2	2	2	2
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	123,145	120,957
10	Earnings per Share (EPS)					
	Basic & Diluted EPS (in Rs.)	(4.79)	(7.96)	0.96	(48.16)	6.68
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	128,720,696	54,689,969	54,689,969	128,720,696	89,189,969
	- Percentage of shareholding	61.60	26.17	26.17	61.60	36.63
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	80,100,000	-	-	80,100,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.81	-	-	99.81	-
	- Percentage of shares (as a % of the total share capital of the company)	38.33	-	-	38.33	-
	b) Non-encumbered					
	- Number of shares	151,523	154,282,250	154,282,250	151,523	154,282,250
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.19	100.00	100.00	0.19	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.07	73.83	73.83	0.07	63.37
	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter	
B	Investor Complaints	0	2	0	2	

[Signature]

Deccan Chronicle Holdings Limited
36, S.D. Road
Sec'bad
500 003

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND ACCOUNTING PERIOD ENDED 30 SEPTEMBER, 2012**

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

S.No	Particulars	As at 30th September, 2012		As at 31st March, 2011	
A	EQUITY AND LIABILITIES				
1	Share Holders' Funds				
(a)	Share Capital	4,179		4,869	
(b)	Reserves and Surplus	(3,178)	1,001	123,145	128,014
2	Non- Current Liabilities				
(a)	Long-Term Borrowings	14,720		26,812	
(b)	Deferred Tax Liabilities (net)	-		8,327	
(c)	Other Long Term Liabilities	793		737	
(d)	Long-Term Provisions	1,025	16,538	1,003	36,879
3	Current Liabilities				
(a)	Short Term Borrowings	375,570		44,535	
(b)	Trade Payables	15,231		2,249	
(c)	Other Current Liabilities	13,365		9,118	
(d)	Short Term Provisions	50	404,216	65	55,967
Total - Equity and Liabilities			421,755		220,860
B	ASSETS				
1	Non- Current Assets				
(a)	Fixed Assets	387,033		92,671	
(b)	Long Term Loans and Advances	2,226		4,317	
(c)	Other Non-Current Assets	1,363	390,623	1,325	98,313
2	Current Assets				
(a)	Inventories	2,108		13,341	
(b)	Trade Receivables	13,115		24,511	
(c)	Cash and Cash Equivalents	1,587		70,380	
(d)	Short-Term Loans and Advances	4,200		10,337	
(e)	Other Current Assets	10,122	31,132	3,978	122,547
Total - Assets			421,755		220,860

Notes:

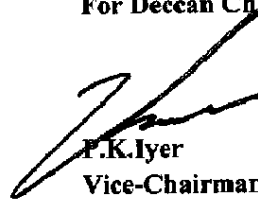
- The above Audited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 21 January, 2013.
- For remarks in Auditors' Report for the financial / accounting year ended 30th September 2012, the management has given its replies in the addendum to the Director's Report.
- In terms of Public Announcement dated 6 May, 2011 for Buy-back of equity shares, the company had bought back and extinguished 3,45,00,000 equity shares being the maximum equity shares authorised for Buy-back and accordingly the buy-back was completed on 29 August, 2011 and paid-up capital stands at Rs.4179 lakhs
- Some of the lenders of the company has initiated legal actions/winding up petitions for recovery of loans at different forums and have classified financial facilities extended to the company as non performing asset. The company has not made provision for the accrued and unpaid interest as the company is negotiating with the banks for restructuring of its liabilities.
- Promoters of the company have offered their shares as collateral security to some of the lenders for their financial assistance provided to the company and some of them have invoked the pledge and appropriated the same against the dues payable to them. As a result, the promoters shareholding as reflected in the depository has reduced from 73.83% to 38.40% as at 30 September, 2012. Promoters have contested the invocation and appropriation of the pledge by the lenders.
- Fixed Assets include Intangible asset under development (Brand) amounting to Rs.290,531.88 lakhs and liabilities includes an amount of Rs.398,750.60 lakhs to the lenders as a result of restructuring of the operations of the company and recasting of the financial statements.
- The franchise agreement for participation in BCCI-IPL has been terminated by BCCI. The Company has contested the BCCI decision with the Arbitrator appointed by the Hon'ble High Court of Bombay. The company has filed statement of claim for damages. As per the legal opinion, the company is confident of positive outcome. As it is a contingent asset and based on the principle of prudence, it is not recognised in the books of accounts.



- 8 The Registrar of Companies, Andhra Pradesh has approved the extension of financial year of the company upto 30 September, 2012 by letter dated 31 July, 2012 and as such figures for this financial period are of 18 (eighteen) months ended on 30 September, 2012 and previous year is of 12 (twelve) months ended on 31 March, 2011 and hence the same are not comparable. Further for holding the Annual General Meeting, the company has obtained extension for three months ending on or before 31 March, 2013 from the Registrar of Companies, AP vide letter dated 27 December, 2012
- 9 There are no reportable segments as per the accounting standard on segment reporting.
- 10 Figures have been re-grouped and re-casted wherever necessary.

Secunderabad
21 January, 2013

**On behalf of the Board of Directors
For Deccan Chronicle Holdings Limited**


P.K.Iyer
Vice-Chairman

