



DECCAN Chronicle

DCHL/2010
November 12, 2010

By Courier/Fax

Bombay Stock Exchange Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Stock Symbol/Code – DCHL/532608

Dear Sirs

Sub.: Outcome of Board of Directors meeting held on 12th November, 2010.

This is to inform you that the Board of Directors of the Company at their meeting held on 12th November 2010 have approved:

- a) the Unaudited Financial Results for the 2nd Quarter & Half Year ended 30th September 2010, a copy of which is enclosed; as required under Clause 41 of the Listing Agreement, we also attach the limited review report of the Statutory Auditors of the company on aforesaid unaudited financial results;
- b) the proposal for buy back of equity shares of Rs.2/- each of the fully paid up equity share capital of the company through stock market mechanism, at a price not exceeding Rs.180/- per equity share for an aggregate amount not exceeding Rs.270 crores from equity shareholders other than the Promoters and persons in control of the company subject to approval of shareholders through postal ballot, SEBI and other regulatory approvals. The maximum number of shares to be bought back through the Stock Exchanges shall not exceed 3,45,00,000 Equity Shares of Rs.2/- each which represents 14.17% of the present paid up capital of the Company. However the Promoter Holding in the company shall not exceed 75% of the Paid up Capital of the Company post buy-back. The minimum number of Equity Shares (minimum buy-back shares) to be bought back is 1,00,00,000 Equity Shares of Rs.2/- each.
- c) the Scheme of Amalgamation ('the Scheme') for merger of company's wholly owned subsidiary Netlink Technologies Limited with itself under the provisions of sections 391 to 394 of the Companies Act, 1956. The Appointed date of the amalgamation is April 1, 2010 and is subject to the sanction of Hon'ble High Court of Andhra Pradesh, Hyderabad.

The transferor company being a wholly owned subsidiary no fresh shares will be issued by the company upon coming into effect of the scheme.

Thanking you,

Yours truly

For Deccan Chronicle Holdings Limited


V. Shankar
Company Secretary

Encl: as above

Deccan Chronicle Holdings Limited

Regd. & Corp Office : 36, Sarojini Devi Road, Secunderabad - 500 003. Phone : +91 40 2780 3930 - 36, Fax : 91 40 2780 3870

SP-3 Developed Plot, Industrial Estate, Guindy, Chennai-600 032 Ph: +91 44 22333561 Fax: 91 44 22333562
5th Floor, H M Towers, # 58 Brigade Road, Bangalore - 560 025 Ph: +91 80 2296 0558-64 Fax: 91 80 2296 0551.

DECCAN CHRONICLE HOLDINGS LIMITED

Regd. Office : 36, S.D. Road, Secunderabad - 500 003.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2010


(Rs. in Lakhs)

S.NO.	PARTICULARS	Quarter Ended (Un-Audited)		Half Year Ended (Un-Audited)		Year Ended (Audited)
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
1	(a) Net sales / Income from operations	23,666	25,085	46,849	46,747	89,250
	(b) Other income	932	750	1,831	1,458	2,945
2	Expenditure :					
	a. Consumption of raw material	7,725	8,348	15,219	16,895	31,758
	b. Employees cost	2,159	1,568	3,982	2,976	6,547
	c. Depreciation	1,106	1,016	2,194	2,010	4,225
	d. Other expenditure	1,990	1,302	3,867	2,415	5,787
	e. Total (a+b+c+d)	12,980	12,234	25,262	24,296	48,317
3	Profit from operations before Interest (1-2)	11,618	13,601	23,418	23,909	43,878
4	Interest	1,332	1,111	2,509	2,217	4,513
5	Profit from ordinary activities before tax (3-4)	10,286	12,490	20,909	21,692	39,365
6	Tax expense	2,025	2,500	3,525	4,000	13,273
7	Net Profit for the period (5-6)	8,261	9,990	17,384	17,692	26,092
8	Paid-up equity share capital	4,869	4,844	4,869	4,844	4,844
	Weighted Average number of equity shares (Face value of the Share in Rs.)	243,472,219 2	243,805,738 2	243,472,219 2	244,338,713 2	243,283,647 2
9	Reserves excluding revaluation reserves	-	-	-	-	120,957
10	Earnings per Share (EPS)					
	Basic & Diluted EPS (in Rs.)	3.39	4.10	7.14	7.24	10.73
11	Public shareholding					
	- Number of shares	89,189,969	87,940,534	89,189,969	87,940,534	87,940,534
	- Percentage of shareholding	36.63	36.31	36.63	36.31	36.31
12	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	154,282,250	154,282,250	154,282,250	154,282,250	154,282,250
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.37	63.69	63.37	63.69	63.69

 On behalf of the Board of Directors
For Deccan Chronicle Holdings Limited

 Secunderabad
12 November, 2010


P K Iyer
Vice Chairman



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2010*

(Rs. In Lakhs)

Particulars	As at	
	30/09/2010 (Un-Audited)	31/03/2010 (Audited)
Shareholder's Funds:		
- Share capital	4,869	4,844
- Reserves and surplus	139,622	120,957
Loan Funds:		
- Secured loans	31,723	32,887
Foreign currency convertible bonds	-	1,346
Deferred tax liability	7,969	7,969
Total	184,183	168,003
Fixed assets (net) including Capital work in progress	82,275	80,773
Investments	21,148	21,062
Current assets loans & advances		
- Inventories	8,681	6,204
- Sundry debtors	21,498	19,555
- Cash and bank balances	63,143	59,164
- Loans and advances	24,389	18,551
Less: Current liabilities & provisions		
- Current liabilities	(35,119)	(35,629)
- Provisions	(1,832)	(1,677)
Net Current assets	80,760	66,168
Total	184,183	168,003

* This being the first half year of reporting of statement of assets and liabilities, the figures as at the current half year only has been given.

Secunderabad
12 November, 2010



On behalf of the Board of Directors
For Deccan Chronicle Holdings Limited


P K Iyer
Vice Chairman



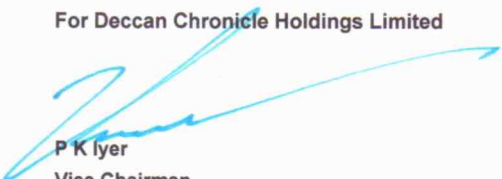
NOTES TO FINANCIAL STATEMENTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2010

- 1 The above financial results were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 12, 2010.
- 2 The Statutory Auditors of the company have carried out a Limited Review of the financial results of the Company.
- 3 Provision for deferred tax will be determined and provided at the end of the year.
- 4 The Company is exclusively engaged in the business of 'Printing & Publishing' of newspaper and periodicals which constitutes a single business segment and there are no reportable segments as per the accounting standard on segment reporting.
- 5 In accordance with the terms of issue of Foreign Currency Convertible Bonds (FCCB), 12,49,435 Equity Shares were allotted on 14th May 2010 to the holder(s) of FCCB on exercise of option for conversion of 3,000 FCCBs (face value USD 1,000 each) held by them into Equity Shares. Upon such conversion the entire 54,022 FCCB issued stands converted and there are no outstanding instruments.
- 6 The Board of Directors of the company at its meeting held on November 12, 2010, inter alia, has approved a Scheme of Amalgamation ('the Scheme') for merger of company's wholly owned subsidiary Netlink Technologies Limited with itself under the provisions of sections 391 to 394 of the Companies Act, 1956. The Appointed date of the amalgamation is April 1, 2010 and is subject to the sanction of Hon'ble High Court of Andhra Pradesh, Hyderabad. The transferee company being wholly owned subsidiary no fresh shares will be issued by the company upon coming into effect of the scheme.
- 7 The Board of Directors of the company at its meeting held on 12th November 2010 has approved subject to the approval of shareholders of the company (being obtained through Postal Ballot) the proposal for buy-back of a maximum of 3,45,00,000 equity shares and a minimum of 1,00,00,000 equity shares of the company (face value Rs.2/- each) at a price not exceeding Rs.180/- per share for an aggregate amount (total outlay) not exceeding Rs. 270 crores.
- 8 Details of number of Investor Complaints/queries for the quarter ended on September 30, 2010 : Pending at the beginning - Nil; Received - 3; Redressed - 3; Pending at the end - Nil.
- 9 Figures have been re-grouped and re-casted wherever necessary.

Secunderabad
12 November, 2010



On behalf of the Board of Directors
For Deccan Chronicle Holdings Limited


P K Iyer
Vice Chairman