

Date: November 11, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai -
400051

Dear Sir/Madam,

Sub.: Statement of Deviation or Variation under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the Prospectus dated March 30, 2024 for Initial Public Offerings ("IPO") of the Company.

We enclose herewith the Statement of Deviation or Variation for the half year ended 30th September, 2024 as reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 11th November, 2024.

Pursuant to NSE Circular No. NSE/CML/2024/23 the certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor of the Company, M/s Patel & Panchal, Chartered Accountants (Firm Registration no. 123744W), has been also enclosed herewith.

Kindly take the same on your record and acknowledge the receipt. This is for your reference and record.

Yours faithfully,

For, DCG Cables & Wires Limited

Devang Patel
Managing Director
DIN.: [07628987](#)

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	DCG Cables & Wires Limited					
Mode of Fund Raising	Public Issue / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	April 12, 2024					
Amount Raised (Rs. in Crores)	Rs.49.99 Crores					
Report filed for Quarter/Half Year ended	30 th September, 2024					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores) As on 30-9-24	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Long term Working Capital requirements	NA	33.2	NA	33.2	N/A	-
Capital Expenditure for building construction	NA	5.3631	NA	5.3631	N/A	-
General Corporate Purposes	NA	7.9891	NA	8.7289	N/A	-
Issue related expenses	NA	2.70	NA	2.70	N/A	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For, DCG Cables & Wires Limited

Devang Patel
Managing Director
DIN.: [07628987](#)



Certificate No- P&P/2024-25/079

11th November, 2024

TO WHOM SO EVER IT MAY CONCERN

On the basis of verification of records produced before us and on the basis of other information and explanations given to us by M/s. DCG Cables & Wires Limited having registered office at 12, Agrasen Industrial Estate, Chhotalal ni Chali, Odhav, Ahmedabad - 382415, has utilized the IPO proceeds as under:

Amount in Cr

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document ₹	Actual Utilized Amount ₹	Unutilized Amount ₹	Remarks
1	Long term Working Capital requirements	33.20	33.20	-	-
2	Capital Expenditure for building construction	5.36	5.36	-	-
3	General Corporate Purposes	8.73	8.73	-	-
4	Issue related expenses	2.70	2.70	-	-
Total		49.99	49.99	-	-

Note:

1. This Certificate is issued Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilization of proceeds as per the objects stated in the Prospectus dated March 30, 2024 for Initial Public Offerings ("IPO") of the Company
2. This Certificate is issued on specific request of client for Submission to NSE.

For PATEL & PANCHAL

FRNo. 123744W

Chartered Accountants



CA. HARDIK PANCHAL
PARTNER

MEM No. - 114164

UDIN : 24114164BKAHPC1824

DATE : 11-11-2024

PLACE : AHMEDABAD

HEAD OFFICE :

333/334, C-Wing, Akshar Arcade,
Opp. Memnagar Fire Station,
Navrangpura,
Ahmedabad - 380 009.

ANAND BRANCH :

C/o. I. S. Patel & Co.
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Station Road, Nr. Hotel Anand,
Anand-388 001.

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