Date: September 08, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: DCG | ISIN: INE0S8401018

Dear Sir / Madam,

Sub: Submission of the 9th Annual Report of the Company for the Financial Year 2025-26 together with the Notice of the 9th Annual General Meeting

Pursuant to Regulation 30 and Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the 9th Annual Report of the Company for the financial year 2025-26 together with the Notice of the 9th Annual General Meeting ("AGM") to be held on Wednesday, September 30, 2026 at 11:30 A.M. IST through Video Conferencing / Other Audio Visual Means ("VC/OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India, which have permitted the conduct of Annual General Meetings by companies through VC/OAVM.

Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs, the Notice convening the AGM and the Annual Report 2025-26 are being sent by e-mail to those Members who have registered their e-mail address with the Company / its Registrar and Share Transfer Agent / Depository Participants (in the case of demat holdings).

A letter containing the web-link giving the exact path where the complete details of the Notice of AGM and the Annual Report 2025-26 are available is being sent to those Members who have not registered their e-mail address.

The 9th Annual Report and the Notice of the 9th AGM are also being made available on the website of the Company at www.dcgcableswiresltd.com and on the website of National Stock Exchange of India Limited at www.nseindia.com.

You are requested to take the above on record.

Thanking you,
Yours faithfully,

For DCG Cables & Wires Limited

DEVANG HARSHADBHAI PATEL
Digitally signed by DEVANG HARSHADBHAI PATEL
Date: 2026.09.08 12:09:30 +05'30'

Devang Patel
Managing Director
DIN: 07628987

Encl.: As above

DCG CABLES & WIRES LIMITED
GST No.: 24AAGCD3751J1ZO CIN No.: L36999GJ2017PLC099290

DCG CABLES & WIRES LIMITED

(Formerly known as DCG Copper Industries Private Limited)
CIN: L36999GJ2017PLC099290
Listed on the SME Platform (EMERGE) of the National Stock Exchange of India Limited | Symbol: DCG

NINTH

ANNUAL REPORT

FINANCIAL YEAR 2025-26

Ninth Annual General Meeting
Wednesday, 30th September, 2026 at 11:30 A.M. IST
through Video Conferencing / Other Audio-Visual Means

Registered Office: Survey No. 741, Near Atul Green Bricks, Village: Bhayla, Taluka: Bavla, Ahmedabad – 382220, Gujarat, India
E-mail: account@dcgcopper.com | Website: www.dcgcableswiresltd.com

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CORPORATE INFORMATION

Particulars	Name	Designation / Details
Board of Directors	Mr. Devangbhai Harshadbhai Patel (DIN: 07628987)	Managing Director
	Mr. Harshadbhai Bhogilal Patel (DIN: 07628969)	Non-Executive & Non-Independent Director
	Mrs. Ushaben Harshadbhai Patel (DIN: 07628958)	Non-Executive & Non-Independent Director
	Ms. Dhruvi Rameshbhai Patel (DIN: 10343920)	Non-Executive & Independent Director
	Mr. Viraj Shaileshkumar Shah (DIN: 10070984)	Non-Executive & Independent Director
	Mr. Aditya Vikrambhai Patel (DIN: 09121052)	Additional Director (Non-Executive, Independent), appointed with effect from 25th May, 2026
Directors who ceased during / after the year	Mr. Utkarsh Piyushkumar Shah (DIN: 10119378)	Independent Director — resigned with effect from the close of business hours on 17th March, 2026
Audit Committee	Mr. Aditya Vikrambhai Patel — Chairman (w.e.f. 25th May, 2026) Ms. Dhruvi Rameshbhai Patel — Member Mr. Viraj Shaileshkumar Shah — Member	Mr. Utkarsh Piyushkumar Shah was the Chairman of the Committee up to 17th March, 2026. The Committee was re-constituted on 25th May, 2026, being the date of appointment of Mr. Aditya Vikrambhai Patel as an Independent Director, in his place.
Nomination and Remuneration Committee	Mr. Aditya Vikrambhai Patel — Chairman (w.e.f. 25th May, 2026) Ms. Dhruvi Rameshbhai Patel — Member Mr. Viraj Shaileshkumar Shah — Member	Mr. Utkarsh Piyushkumar Shah was the Chairman of the Committee up to 17th March, 2026. The Committee was re-constituted on 25th May, 2026, being the date of appointment of Mr. Aditya Vikrambhai Patel as an Independent Director, in his place.
Stakeholders' Relationship Committee	Mr. Aditya Vikrambhai Patel — Chairman (w.e.f. 25th May, 2026) Ms. Dhruvi Rameshbhai Patel — Member Mr. Viraj Shaileshkumar Shah — Member	Mr. Utkarsh Piyushkumar Shah was the Chairman of the Committee up to 17th March, 2026. The Committee was re-constituted on 25th May, 2026, being the date of appointment of Mr. Aditya Vikrambhai Patel as an Independent Director, in his place.
Key Managerial Personnel	Mr. Devangbhai Harshadbhai Patel	Managing Director
	Mr. Akshay Jain	Chief Financial Officer
	Ms. Shwetal Ritesh Maliwal	Company Secretary & Compliance Officer (Membership No. A41344)
Statutory Auditors	M/s. Patel & Panchal, Chartered Accountants (Firm Registration No. 123744W)	333/334, C-Wing, Akshar Arcade, Opp. Memnagar Fire Station, Navrangpura, Ahmedabad – 380009
Secretarial Auditors	M/s. B. S. Vyas & Associates, Company Secretaries (UCN: S2022GJ883000)	Ahmedabad, Gujarat

Particulars	Name	Designation / Details
Cost Auditors	M/s. Kiran J. Mehta & Co., Practising Cost Accountants (Firm Registration No. 000025)	Ahmedabad, Gujarat
Internal Auditors	M/s. Fenil P. Shah and Associates, Chartered Accountants (Firm Registration No. 143571W)	Near Stadium Petrol Pump, Swati Society Road, Navrangpura, Ahmedabad – 380014
Registrar and Share Transfer Agent	Bigshare Services Private Limited	A-802, Samudra Complex, Near Klassic Gold Hotel, Off C. G. Road, Navrangpura, Ahmedabad – 380009
Registered Office	Survey No. 741, Near Atul Green Bricks, Village: Bhayla, Taluka: Bavla, Ahmedabad – 382220, Gujarat, India	CIN: L36999GJ2017PLC099290 The Board of Directors, at its meeting held on 28th July, 2026, approved the shifting of the Registered Office of the Company within the local limits of the city, and the Registered Office of the Company has been shifted to the above address with effect from 28th July, 2026.
Manufacturing Units	Unit I – Odhav, Ahmedabad, Gujarat Unit II – Bavla, Ahmedabad, Gujarat	Stock Exchange: National Stock Exchange of India Limited (SME Platform – EMERGE) Symbol: DCG

DCG CABLES & WIRES LIMITED

GST No.: 24AAGCD3751J1ZO CIN No.: L36999GJ2017PLC099290

NOTICE

OF THE

NINTH ANNUAL GENERAL MEETING

OF

DCG CABLES & WIRES LIMITED

Wednesday, 30th September, 2026 at 11:30 A.M. IST
through Video Conferencing / Other Audio-Visual Means

NOTICE OF THE NINTH ANNUAL GENERAL MEETING

DCG CABLES & WIRES LIMITED

(Formerly known as DCG Cables & Wires Private Limited)

CIN: L36999GJ2017PLC099290

Registered Office: Survey No. 741, Near Atul Green Bricks, Village: Bhayla, Taluka: Bavla, Ahmedabad – 382220, Gujarat, India

E-mail: account@dcgcopper.com | Website: www.dcgcableswiresltd.com

NOTICE IS HEREBY GIVEN THAT THE NINTH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF DCG CABLES & WIRES LIMITED (FORMERLY KNOWN AS DCG CABLES & WIRES PRIVATE LIMITED) WILL BE HELD ON WEDNESDAY, 30TH SEPTEMBER, 2026 AT 11:30 A.M. IST. THE ANNUAL GENERAL MEETING SHALL BE HELD BY MEANS OF VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") IN ACCORDANCE WITH THE RELEVANT CIRCULARS ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

Item No. 1

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

> **"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Audited Consolidated Financial Statements of the Company for the said financial year, and the Reports of the Board of Directors and of the Auditors thereon, be and are hereby received, considered and adopted."

Item No. 2

To appoint a Director in place of Mr. Harshadbhai Bhogilal Patel (DIN: 07628969), Non-Executive Director, who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

> **"RESOLVED THAT** Mr. Harshadbhai Bhogilal Patel (DIN: 07628969), who retires by rotation at this meeting and being eligible for re-election by rotation, has offered himself for re-appointment in accordance with the applicable provisions of the Companies Act, 2013, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS

Item No. 3 — To approve the grant of loan, guarantee or security to any person or body corporate in which any Director is interested, under Section 185 of the Companies Act, 2013

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

> **"RESOLVED THAT** in supersession of the earlier resolution passed by the Members in this behalf, pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and the Articles of Association of

the Company, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof) to advance any loan, including any loan represented by a book debt, or to give any guarantee or to provide any security in connection with any loan taken by any person in whom any of the Directors of the Company is interested, within the meaning of Section 185 of the Companies Act, 2013, provided that the aggregate of the loans made, guarantees given and securities provided under this resolution shall not at any time exceed ₹ 500,00,00,000/- (Rupees Five Hundred Crores only), and further provided that such loans are utilised by the borrowing entity for its principal business activities.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things, and to execute all such documents, instruments and writings as may be required to give effect to this Resolution."

Item No. 4 — To approve the giving of loans, guarantees or security and the making of investments beyond the prescribed limits under Section 186 of the Companies Act, 2013

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT in supersession of the earlier resolution passed by the Members in this behalf and pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] ("the Act"), and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof) to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person; and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, from time to time, notwithstanding that the aggregate of the loans given, guarantees given, securities provided and investments made together with the existing loans, guarantees, securities and investments may exceed the limits prescribed under Section 186(2) of the Act, provided that the aggregate amount of such loans, guarantees, securities and investments shall not at any time exceed ₹ 500,00,00,000/- (Rupees Five Hundred Crores only).

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things, and to execute all such documents, instruments and writings as may be required to give effect to this Resolution."

Item No. 5 — Appointment of Mr. Aditya Vikrambhai Patel (DIN: 09121052) as an Independent Director of the Company

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT Mr. Aditya Vikrambhai Patel (DIN: 09121052), who was appointed as an Additional Director of the Company with effect from 25th May, 2026 by the Board of Directors of the Company ("the Board") in terms of the applicable provisions of the Companies Act, 2013 ("the Act") and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under the applicable provisions of the Act from a Member proposing his candidature for the office of Director of the Company, and who is eligible for appointment as a Director, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to Section 149 and any other applicable provisions of the Act read with the relevant Schedule(s) thereto and the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the provisions

of the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee of the Company and the approval by the Board of Directors of the Company, the appointment of Mr. Aditya Vikrambhai Patel (DIN: 09121052) as an Independent Director of the Company, not liable to retire by rotation, for a first term of five years, with effect from 25th May, 2026 and ending on 24th May, 2031 (both days inclusive), be and is hereby approved.

RESOLVED FURTHER THAT any Director and/or the Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things and to file the necessary forms and returns with the Registrar of Companies and to make the requisite intimations to the Stock Exchange, as may be necessary, proper or expedient to give effect to this resolution."

Item No. 6 — To approve the payment of remuneration to Mr. Devangbhai Harshadbhai Patel (DIN: 07628987), Managing Director of the Company

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company, and on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the payment of remuneration to Mr. Devangbhai Harshadbhai Patel (DIN: 07628987), Managing Director of the Company, of an amount not exceeding ₹ 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only) per month by way of salary, perquisites and allowances, with effect from 1st April, 2026 and up to 25th September, 2028, being the date of expiry of his present term of office, he continuing to hold office on the same designation and otherwise on the same terms and conditions of his appointment except that he will be liable to retire by rotation for the remainder of his term.

RESOLVED FURTHER THAT the remuneration hereby approved shall, in the event of absence or inadequacy of profits of the Company in any financial year during the aforesaid period, be paid to him as minimum remuneration, notwithstanding that it may exceed the limits specified in Section 197 of the Act and in Section II of Part II of Schedule V to the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include the Nomination and Remuneration Committee thereof) be and is hereby authorised to alter, vary and revise, from time to time, the terms and conditions of the said remuneration, including the components and the break-up thereof, in such manner as may be agreed to between the Board and him, within the ceiling hereinabove specified and in conformity with the provisions of the Act and Schedule V thereto.

RESOLVED FURTHER THAT this resolution and the Explanatory Statement annexed to this Notice may be treated as a written memorandum setting out the terms of remuneration of Mr. Devangbhai Harshadbhai Patel under Section 190 of the Act.

RESOLVED FURTHER THAT any Director and/or the Company Secretary of the Company be and is hereby severally authorised to file the necessary forms and returns, including Form MGT-14, with the Registrar of Companies, to make the requisite intimations to the Stock Exchange, and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

Item No. 7 — To ratify the remuneration payable to the Cost Auditors of the Company for the financial year 2026-27

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and Rule 6 of the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and as approved by the Board of Directors on the recommendation of the Audit Committee, the remuneration of ₹ 1,25,000/- (Rupees One Lakh Twenty-Five Thousand only) per annum, plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, payable to M/s. Kiran J. Mehta & Co., Practising Cost Accountants, Ahmedabad (Firm Registration No. 000025), for conducting the audit of the cost records maintained by the Company in respect of its manufacturing division for the financial year ending 31st March, 2027, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

NOTES

1. The Ministry of Corporate Affairs ("MCA"), Government of India has, vide General Circular No. 03/2025 dated September 22, 2025 read together with General Circular No. 09/2024 dated September 19, 2024, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 05, 2020 ("MCA Circulars"), permitted companies to hold general meetings through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") up to September 30, 2026, without the physical presence of the Members at a common venue. Accordingly, the Ninth Annual General Meeting of the Members of the Company is being held through VC / OAVM.

2. The Registered Office of the Company shall be deemed to be the venue for the AGM.

3. Information regarding the appointment / re-appointment of Directors and the Explanatory Statement in respect of the special business to be transacted, pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standard on General Meetings (SS-2), is annexed hereto.

4. Your Board has recommended the passing of all the resolutions set out in the accompanying Notice.

5. Documents, if any, referred to in the accompanying Notice and in the Explanatory Statement will be available for inspection through electronic mode, without any fee, by the Members from the date of circulation of this Notice up to the date of the AGM. Members seeking to inspect such documents may send an e-mail to account@dcgcopper.com.

6. Pursuant to the MCA Circulars read with the SEBI Circular dated 3rd October, 2024 (the "SEBI Circular"), the facility to appoint a proxy to attend and cast a vote on behalf of a Member is not available for this AGM. Accordingly, the Proxy Form and the Attendance Slip, including the Route Map, are not annexed to this Notice. However, Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC / OAVM, to participate thereat and to cast their votes through e-voting. Institutional / Corporate Shareholders are required to send a scanned copy (PDF / JPG format) of the resolution of their Board or governing body or authorisation, etc., authorising their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote e-voting. The said resolution / authorisation shall be sent to the Company Secretary by e-mail to account@dcgcopper.com with a copy marked to ivote@bigshareonline.com and to the Scrutinizer at csbhargavvyas@gmail.com, at least 48 hours before the commencement of the AGM.

7. The Members may join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. In terms of the applicable provisions, the facility of participation at the AGM through VC / OAVM is available for 1000 Members on a first-come, first-served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee, and the Auditors, etc., who are allowed to attend the AGM without restriction on account of first-come, first-served basis.

8. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the special business to be transacted at the AGM is annexed hereto.

9. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the MCA Circulars and the SEBI Circular, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made the necessary arrangement

with Bigshare Services Private Limited for facilitating voting through electronic means, as the authorised agency. The facility of casting votes by a Member using the remote e-voting system, as well as voting on the day of the AGM, will be provided by Bigshare Services Private Limited.

11. In line with the MCA Circulars and the SEBI Circular, the Notice convening the AGM has been uploaded on the website of the Company at www.dcgcableswiresltd.com. The Notice can also be accessed from the website of the Stock Exchange, i.e. the National Stock Exchange of India Limited at www.nseindia.com, and is also available on the website of Bigshare Services Private Limited (the agency providing the remote e-voting facility) at https://ivote.bigshareonline.com.

12. The AGM is being convened through VC / OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with the MCA Circulars and the SEBI Circular.

13. There being no physical shareholders in the Company, the Register of Members and the share transfer books of the Company are not required to be closed. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Wednesday, 23rd September, 2026, shall be entitled to avail of the facility of remote e-voting as well as of the e-voting system on the date of the AGM. Any recipient of this Notice who has no voting rights as on the cut-off date shall treat this Notice as intimation only.

14. In accordance with the MCA Circulars and the SEBI Circular, a copy of the financial statements and the Report of the Board of Directors, the Auditors' Report and the other documents required to be attached therewith, together with this Notice of the AGM, are being sent in electronic mode to those Members whose e-mail addresses are registered with the Company or with the Depository Participant(s). A letter providing the web-link, giving the exact path where the complete details of the Notice of the AGM and the Annual Report 2025-26 are available, is being sent to those Members who have not registered their e-mail addresses.

15. Members holding shares in dematerialised mode are requested to register or update their e-mail addresses with the relevant Depository Participants. In case of any query or difficulty in registering the e-mail address, Members may write to ivote@bigshareonline.com or to the Company at account@dcgcopper.com.

16. The Company has appointed M/s. B. S. Vyas & Associates, Practising Company Secretaries, Ahmedabad (C.P. No. 26078), to act as the Scrutinizer for conducting the remote e-voting and the e-voting process at the AGM in a fair and transparent manner.

17. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM, but shall not be entitled to cast their vote again.

18. Members, who would like to express their view / ask questions during the 9th AGM with regard to the financial statements or any other matter to be placed at the 9th AGM, need to pre-register themselves as a speaker by sending a request from their registered email address mentioning their name, DP ID and Client ID number / folio number and mobile number, to reach the Company's email address at account@dcgcopper.com latest by September 23, 2026. Those members who have pre-registered themselves as a speaker will be allowed to express their view / ask questions during the 9th AGM, depending upon the availability of time.

19. The Scrutinizer shall, immediately after the conclusion of the e-voting at the AGM, unblock the votes cast through remote e-voting and the votes cast at the AGM, and shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of and against each resolution to the Chairman or to any person authorised by him. The results, together with the Scrutinizer's Report, shall be declared within two working days of the conclusion of the AGM and shall be communicated to the National Stock Exchange of India Limited and displayed on the website of the Company at www.dcgcableswiresltd.com and on the website of Bigshare Services Private Limited at https://ivote.bigshareonline.com. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the date of the AGM, i.e. Wednesday, 30th September, 2026.

20. Members holding shares in dematerialised form are requested to intimate all changes pertaining to their bank account details, mandates, nominations (Form SH-13 / SH-14), power of attorney, change of address, change of name and e-mail address, contact numbers, etc., to their Depository Participant, and to keep their KYC details updated in terms of the SEBI Master Circular for Registrars to an Issue and Share Transfer Agents.

21. The Company has not recommended any dividend for the financial year 2025-26. There is no amount lying in any unpaid or unclaimed dividend account of the Company which is required to be transferred to the Investor Education and Protection Fund under Sections 124 and 125 of the Companies Act, 2013.

22. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, i.e. Wednesday, 23rd September, 2026. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members electronically during the AGM. Members seeking to inspect the said registers may send an e-mail to account@dcgcopper.com.

INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND FOR JOINING THE GENERAL MEETING

1. The remote e-voting period begins on Saturday, 26th September, 2026 at 09:00 A.M. IST and ends on Tuesday, 29th September, 2026 at 05:00 P.M. IST.

2. The remote e-voting module shall be disabled for voting thereafter. The Members whose names appear in the Register of Members / Register of Beneficial Owners as on the cut-off date, i.e. Wednesday, 23rd September, 2026, may cast their vote electronically. The voting rights of the shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, i.e. Wednesday, 23rd September, 2026.

A. Remote e-Voting Instructions for Shareholders

(i) Shareholders who have already voted prior to the date of the Meeting would not be entitled to vote at the Meeting.

(ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide the remote e-voting facility to their shareholders in respect of all shareholders' resolutions. In order to increase the efficiency of the voting process, e-voting has been enabled for all demat account holders by way of a single login credential, through their demat accounts / the websites of the Depositories / Depository Participants. Demat account holders are able to cast their vote without having to register again with the e-voting service providers, thereby not only facilitating seamless authentication but also enhancing the ease and convenience of participating in the e-voting process.

(iii) In terms of the aforesaid SEBI circular, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with the Depositories and the Depository Participants. Shareholders are advised to update their mobile number and e-mail ID in their demat accounts in order to access the e-voting facility.

1. Login method for e-Voting and for joining the virtual meeting for individual shareholders holding securities in demat mode

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **CDSL**	1) Users who have opted for the CDSL Easi / Easiest facility can login through their existing user id and password. The option will be made available to reach the e-Voting page without any further authentication. The URL to login to Easi / Easiest is https://web.cdslindia.com/myeasitoken/home/login, or visit www.cdslindia.com, click on the Login icon and select New System Myeasi. 2) After successful login, the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see the e-Voting page of BIGSHARE, the e-Voting service provider, and will be re-directed to the i-Vote website for casting the vote during the remote e-Voting period or for joining the virtual meeting and voting during the meeting. 3) If the user is not registered for Easi / Easiest, the option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration. 4) Alternatively, the user can directly access the e-Voting page by providing the Demat Account Number and PAN at https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending an OTP to the mobile number and e-mail recorded in the demat account. After successful authentication, the user will be able to see the e-Voting option and will be re-directed to the i-Vote website of BIGSHARE for casting the vote.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for the NSDL IDeAS facility, visit the e-Services website of NSDL at https://eservices.nsdl.com. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under the 'IDeAS' section. Enter your User ID and Password. After successful authentication, click on "Access to e-Voting" and thereafter on the company name or the e-Voting service provider name BIGSHARE, and you will be re-directed to the i-Vote website for casting your vote during the remote e-Voting period or for joining the virtual meeting and voting during the meeting. 2) If the user is not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com — select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3) Alternatively, visit the e-Voting website of NSDL at https://www.evoting.nsdl.com/ and click on the icon "Login" available under the 'Shareholder/Member' section. Enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and the Verification Code as shown on the screen. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-Voting page. Click on the company name or the e-Voting service provider name BIGSHARE and you will be redirected to the i-Vote website.

Type of shareholders	Login Method
Individual Shareholders logging in through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for the e-Voting facility. After successful login, you will be able to see the e-Voting option. Once you click on the e-Voting option, you will be redirected to the NSDL / CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. Click on the company name or the e-Voting service provider name and you will be redirected to the e-Voting service provider's website for casting your vote during the remote e-Voting period or for joining the virtual meeting and voting during the meeting.

Important note: Members who are unable to retrieve their User ID / Password are advised to use the "Forgot User ID" and "Forgot Password" options available at the above-mentioned websites.

Helpdesk for individual shareholders holding securities in demat mode for technical issues relating to login through the Depository

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact the CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or by contacting on 022-23058738 and 022-23058542-43.
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact the NSDL helpdesk by sending a request at evoting@nsdl.co.in or by calling on the toll-free numbers 1800 1020 990 and 1800 22 44 30.

2. Login method for e-Voting for shareholders other than individual shareholders holding shares in demat mode, and for shareholders holding shares in physical mode

- Launch the URL on your internet browser: https://ivote.bigshareonline.com.
- Click on the "LOGIN" button under the 'INVESTOR LOGIN' section to login to the e-Voting Platform.
- Enter your 'USER ID' and the 'PASSWORD' which is shared separately on your registered e-mail id. Shareholders holding shares in a CDSL demat account should enter the 16-digit Beneficiary ID as the user id; shareholders holding shares in an NSDL demat account should enter the 8-character DP ID followed by the 8-digit Client ID as the user id; and shareholders holding shares in physical form should enter the Event Number followed by the Folio Number registered with the Company as the user id.
- Click on the "I AM NOT A ROBOT" (CAPTCHA) option and login.
- If you have forgotten your password, click on 'LOGIN' under the 'INVESTOR LOGIN' tab and then click on 'Forgot your password?'. Enter your "User ID" and "Registered e-mail ID", click on the "I AM NOT A ROBOT" (CAPTCHA) option and click on 'Reset'. Where a shareholder has a valid e-mail address, the password will be sent to his or her registered e-mail address.

Note: If shareholders holding shares in demat form have already registered on the e-Voting system at https://ivote.bigshareonline.com and/or have voted on an earlier event of any company, they may use their existing user id and password to login. If you have not received any user id or password, please send an e-mail from your registered e-mail id, or contact the i-Vote helpdesk.

Voting method for shareholders on the i-Vote e-Voting portal

- After successful login, the Bigshare e-Voting system page will appear.
- Click on "VIEW EVENT DETAILS (CURRENT)" under the 'EVENTS' option on the investor portal.

- Select EVENT ID for voting.
- Click on the "VOTE NOW" option appearing on the right-hand top corner of the page.
- Cast your vote by selecting the appropriate option — "IN FAVOUR", "NOT IN FAVOUR" or "ABSTAIN" — and click on "SUBMIT VOTE". A confirmation box will be displayed. Click "OK" to confirm, else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote, you will receive a confirmation message on the display screen and also an e-mail on your registered e-mail id. During the voting period, Members may login any number of times until they have voted on the resolution(s). Once a vote on a resolution is cast, it cannot be changed subsequently.
- A shareholder may "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under the "PROFILE" option on the investor portal.

3. Custodian registration process for the i-Vote e-Voting website

- Launch the URL on your internet browser: https://ivote.bigshareonline.com and click on "REGISTER" under "CUSTODIAN LOGIN" to register on the Bigshare i-Vote e-Voting Platform.
- Enter all the required details and submit. After successful registration, a message will be displayed that the user id and password will be sent by e-mail to the registered e-mail id.
- Investor mapping: map the investor with your user ID under the "DOCUMENTS" option on the custodian portal. Select the document type — power of attorney (POA) — upload the POA or board resolution for the respective investor and click on "UPLOAD". The POA or board resolution has to be named as "InvestorID.pdf" (mentioning the demat account number as the Investor ID).
- Investor vote file upload: select the "VOTE FILE UPLOAD" option from the left-hand side menu on the custodian portal, select the event from the dropdown, download the sample voting file, enter the relevant details as required and upload the same file under the upload document option by clicking on "UPLOAD".

4. Procedure for joining the AGM through VC / OAVM

- The Members may attend the AGM through VC / OAVM at https://ivote.bigshareonline.com under "Investor login" by using their e-voting credentials (i.e. User ID and Password).
- After successful login, the Bigshare e-Voting system page will appear. Click on "VIEW EVENT DETAILS (CURRENT)" under the 'EVENTS' option on the investor portal and select the event for which you desire to attend the AGM.
- For joining the virtual meeting, click on the option "VOTE NOW" on the right-hand top corner and thereafter click on the "VC/OAVM" link placed beside the "VIDEO CONFERENCE LINK" option.
- Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- The Members may join the AGM in the VC / OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting. The procedure for e-voting on the day of the AGM is the same as the instructions mentioned above for remote e-voting.
- Only those Members who are present in the AGM through the VC / OAVM facility and who have not cast their vote on the resolutions through remote e-Voting, and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system at the AGM.
- Members who have voted through remote e-Voting will be eligible to attend the AGM; however, they will not be eligible to vote at the AGM.

Helpdesk for queries regarding e-voting and the virtual meeting: In case shareholders or investors have any query regarding e-voting or the virtual meeting, they may refer to the Frequently Asked Questions ('FAQs') and

the i-Vote e-Voting module available at https://ivote.bigshareonline.com under the download section, or write to ivote@bigshareonline.com, or call on 1800 22 54 22.

Contact details of the person responsible to address queries and grievances connected with voting by electronic means: Ms. Shwetal Ritesh Maliwal, Company Secretary & Compliance Officer, DCG Cables & Wires Limited, Survey No. 741, Near Atul Green Bricks, Village: Bhayla, Taluka: Bavla, Ahmedabad – 382220, Gujarat, India; e-mail: account@dcgcopper.com.

EXPLANATORY STATEMENT

[Pursuant to Section 102(1) of the Companies Act, 2013 and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India]

The following Statement sets out all the material facts relating to the special business mentioned in the accompanying Notice. In respect of Item No. 2, the Statement is provided in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2, although it is not statutorily required under Section 102 of the Companies Act, 2013.

Item No. 3 — Loan, guarantee or security under Section 185 of the Companies Act, 2013

The Company, in the ordinary course of its business and for meeting the operational and strategic requirements of entities associated with it, may be required from time to time to advance loans, give guarantees or provide securities in connection with loans availed by persons or bodies corporate in whom one or more of the Directors of the Company may be deemed to be interested within the meaning of Section 185 of the Companies Act, 2013 ("the Act").

Section 185 of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2017, permits a company to advance a loan, including a loan represented by a book debt, to any person in whom any of its Directors is interested, or to give a guarantee or provide a security in connection with any loan taken by such a person, provided that a special resolution is passed by the company in general meeting and the loans so advanced are utilised by the borrowing entity for its principal business activities.

Having regard to the scale of the operations of the Company, the requirements of its wholly owned subsidiary and with a view to enabling the Company to extend financial support, as and when required, to the entities in which the Directors of the Company may be interested, and the business requirements from time to time, the Board of Directors considers it necessary and in the interest of the Company to obtain an enabling approval of the Members so that the Company may, whenever the business so requires, advance loans, give guarantees or provide security to any person in whom any of the Directors of the Company is interested, subject to an overall ceiling of ₹ 500,00,00,000/- (Rupees Five Hundred Crores only) outstanding at any point of time.

The loans, guarantees or securities under this enabling authority are proposed to be given, from time to time and as the business of the Company may require, to such persons or bodies corporate in whom any of the Directors of the Company is interested within the meaning of Section 185 of the Act, including the wholly owned subsidiary of the Company and such other entities forming part of the promoter group as may be identified by the Board from time to time. The loans, guarantees or securities so given shall in every case be utilised by the recipient entity for its principal business activities, namely, for meeting its working capital requirements, for funding its capital expenditure and expansion programmes and for its general corporate purposes, and for no other purpose. The particulars of the loans, guarantees or securities actually given, and the purpose of utilisation thereof, shall be disclosed in the notes forming part of the financial statements of the Company and, wherever required, shall be placed before and approved by the Audit Committee and the Board of Directors prior to their being given.

In accordance with the facts of the proposal and the rationale as aforesaid, the Board of Directors recommends the Special Resolution set out at Item No. 3 of the Notice for approval by the Members.

Save and except the Directors of the Company and their relatives, to the extent of their interest, if any, in the entities to which such loans, guarantees or securities may be given, and to the extent of their shareholding, if any, in the Company, none of the other Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution.

Item No. 4 — Loans, guarantees, security and investments under Section 186 of the Companies Act, 2013

The provisions of Section 186 of the Companies Act, 2013 permit a company to give loans, give guarantees, provide securities and make investments beyond the limits specified therein (i.e. sixty per cent of the paid-up share capital, free reserves and securities premium account, or one hundred per cent of the free reserves and securities premium account, whichever is more), subject to the prior approval of the members by way of a special resolution.

Having regard to the scale of the operations of the Company, its expansion plans, the funding requirements of its wholly owned subsidiary and the business requirements from time to time, the Board of Directors considers it necessary and in the interest of the Company to obtain an enabling approval of the Members so that the Company may, whenever the business so requires, give loans, provide guarantees or security and make investments beyond the limits prescribed under Section 186(2), subject to an overall ceiling of ₹ 500,00,00,000/- (Rupees Five Hundred Crores only) outstanding at any point of time. The approval sought is an enabling approval; the Company shall utilise the same only to the extent and at such times as the Board considers appropriate and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

In accordance with the facts of the proposal and the rationale as aforesaid, the Board of Directors recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Directors or the Key Managerial Personnel of the Company, or their respective relatives, is in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice, except to the extent of their respective shareholding, if any, in the Company.

Item No. 5 — Appointment of Mr. Aditya Vikrambhai Patel (DIN: 09121052) as an Independent Director

With a view to augmenting the composition of the Board of Directors of the Company ("the Board") and to complement the expertise already available on the Board, and consequent upon the resignation of Mr. Utkarsh Piyushkumar Shah (DIN: 10119378) as an Independent Director with effect from the close of business hours on 17th March, 2026, the Board, on the recommendation of the Nomination and Remuneration Committee at its meeting held on 25th May, 2026, considered and appointed Mr. Aditya Vikrambhai Patel (DIN: 09121052) as an Additional Director and an Independent Director of the Company, not liable to retire by rotation, for a first term of 5 (five) consecutive years with effect from 25th May, 2026 up to 24th May, 2031 (both days inclusive), subject to the approval of the Members.

In terms of Section 161 of the Companies Act, 2013, Mr. Aditya Vikrambhai Patel holds office as an Additional Director only up to the date of this Annual General Meeting.

Mr. Aditya Vikrambhai Patel is an accomplished Company Secretary with over ten years of experience in corporate compliance and legal advisory services. He holds a degree in Company Secretaryship from the Institute of Company Secretaries of India and an LL.B. from Gujarat University. He has extensive expertise in IPO and FPO compliance, company incorporation, listing compliance with the BSE and the NSE, compliances under the Foreign Exchange Management Act, 1999, and liaising with regulatory authorities. He presently serves as the Company Secretary and Compliance Officer of Shree Ganesh Remedies Limited, and his past roles include positions at Kronox Lab Sciences Limited, Elimath Advisors and Rainpay India. His professional training and his experience of the listing and compliance framework are expected to add value to the deliberations of the Board and of its Committees.

Mr. Aditya Vikrambhai Patel also serves as an Independent Director on the Boards of Trans India House Impex Limited, Sigma Solve Limited, Vinit Mobile Limited, Hilltone Software and Gases Limited and Palsun Maritime (India) Limited. The particulars of his other directorships and of the committee positions held by him are set out in Annexure B to this Notice. The number of directorships and committee positions

held by him is within the limits prescribed under the Companies Act, 2013 and the SEBI Listing Regulations.

Mr. Patel has given his consent to act as a Director of the Company in Form DIR-2. He has also given an intimation in Form DIR-8 to the effect that he is not disqualified under Section 164(2) of the Act, and a declaration to the effect that he meets the criteria of independence as prescribed under the Companies Act, 2013 ("Act") read with the applicable rules under the Act ("Rules") and the SEBI Listing Regulations, as applicable, and that he is not disqualified from being appointed as a Director of the Company in terms of the Act.

The Board has assessed the veracity of the said declarations and other documents furnished by Mr. Patel and, based on the same, has opined that he fulfils the conditions / criteria specified in the Act, the Rules and the SEBI Listing Regulations for his appointment as an Independent Director and that he is independent of the management of the Company. Further, Mr. Patel is a person of integrity and has the relevant skills, experience and expertise. The Board of Directors of the Company is of the view that Mr. Patel possesses the requisite skills and capabilities stated above.

In terms of the Companies (Creation and Maintenance of Databank of Independent Directors) Rules, 2019 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Mr. Patel has enrolled his name in the online databank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The Company has received, in writing, a notice from a Member proposing the candidature of Mr. Patel for the office of Director of the Company.

Given his skills, experience and expertise, the Board considers it desirable and in the interest of and for the benefit of the Company to appoint him as an Independent Director and, accordingly, recommends the appointment of Mr. Patel as a Director and as an Independent Director, as proposed in the resolution set out at Item No. 5 of the accompanying Notice, for the approval of the Members, in compliance with the applicable provisions of law.

The Members may note that the Company's equity shares are listed on the SME Platform (EMERGE) of the National Stock Exchange of India Limited and, pursuant to Regulation 15(2) of the SEBI Listing Regulations, Regulations 17 to 27 are not applicable to the Company. The resolution is accordingly proposed as a Special Resolution in terms of Section 149 and any other applicable provisions of the Act, as a matter of good corporate governance practice.

The brief details of Mr. Patel, in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, have been provided in the Annexure to the Notice.

Except for Mr. Patel and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 5 of the accompanying Notice.

In accordance with the facts of the proposal and the rationale as aforesaid, the Board of Directors recommends passing of the resolution as set out at Item No. 5 of this Notice as a Special Resolution.

Item No. 6 — Payment of remuneration to Mr. Devangbhai Harshadbhai Patel (DIN: 07628987), Managing Director

Mr. Devangbhai Harshadbhai Patel is a Promoter of the Company and has been associated with it since its incorporation. He was appointed as a Director of the Company on 29th September, 2017 and his designation was changed from Director to Managing Director with effect from 26th September, 2023, for a term of 5 (five) consecutive years, i.e. up to 25th September, 2028, by a Special Resolution passed by the Members at the Extra-Ordinary General Meeting held on 26th September, 2023. By the said resolution the

Members approved the payment of remuneration to him of an amount not exceeding ₹ 80,00,000/- (Rupees Eighty Lakhs only) per annum, as may be determined by the Board from time to time.

Mr. Devangbhai Harshadbhai Patel has gained experience of more than a decade in the copper, cable and wire industry. He is one of the pioneers and a Promoter of the Company and is presently in charge of finance, macro-management and strategic matters. He is a first-generation entrepreneur, has led the Company in undertaking various projects and has been the driving force behind the expansion of its business. Subject to the superintendence, control and direction of the Board of Directors, he is responsible for the overall management and affairs of the Company and exercises substantial powers of management.

Having regard to the significant growth in the scale of the operations of the Company — the Revenue from Operations having grown by approximately 27.86% from ₹ 12,756.13 lakh in the financial year 2024-25 to ₹ 16,309.72 lakh in the financial year 2025-26 — the commissioning and ramp-up of the additional manufacturing capacity, the substantial enhancement of the credit facilities availed by the Company during the year under review, the increasing complexity of the compliance framework applicable to a listed entity, and the enhanced responsibilities which the aforesaid developments cast upon the executive management, the Nomination and Remuneration Committee and the Board of Directors have, at their respective meetings, reviewed the remuneration payable to Mr. Devangbhai Harshadbhai Patel and have recommended, subject to the approval of the Members, that the remuneration payable to him be revised so as to be an amount not exceeding ₹ 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only) per month, by way of salary, perquisites and allowances, with effect from 1st April, 2026 and up to 25th September, 2028, being the date of expiry of his present term of office. There is no change in his designation or in the other terms and conditions of his appointment except that he will be liable to retire by rotation for the remainder of his term.

The remuneration payable to a managerial person is governed by Sections 196, 197 and 198 of the Companies Act, 2013 read with Schedule V thereto. Where, in any financial year, the Company has no profits or its profits are inadequate, the remuneration payable is subject to the limits specified in Section II of Part II of Schedule V to the Act, and any remuneration in excess of those limits may be paid provided the same is approved by the Members by way of a Special Resolution and the other conditions specified in Schedule V are complied with. The proposed remuneration may exceed the limits prescribed under Section 197 of, and in Schedule V to, the Act. The resolution is accordingly proposed as a Special Resolution, by way of abundant caution and as an enabling resolution, so that the said remuneration may, in the event of the absence or inadequacy of profits in any financial year during the aforesaid period, be paid as minimum remuneration.

The payment of remuneration to a Director who is a Promoter is a transaction with a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI Listing Regulations. The proposed remuneration has been approved by the Audit Committee in terms of Regulation 23(2) of the SEBI Listing Regulations. The proposed remuneration does not exceed the materiality threshold prescribed under Regulation 23(1) of the SEBI Listing Regulations and, accordingly, the resolution is not one requiring the related parties to abstain from voting under Regulation 23(4).

Mr. Devangbhai Harshadbhai Patel satisfies all the conditions set out in Part I of Schedule V to the Companies Act, 2013 and the conditions set out in Section 196(3) of the Act. He is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or of any other such authority.

The terms of the remuneration payable to Mr. Devangbhai Harshadbhai Patel are set out in the resolution at Item No. 6 of this Notice, and the said resolution read with this Statement may be treated as a written memorandum setting out the terms of appointment under Section 190 of the Companies Act, 2013.

Interest of Directors and Key Managerial Personnel: Mr. Devangbhai Harshadbhai Patel is the appointee and is directly interested in this resolution to the extent of the remuneration payable to him and of his shareholding in the Company. Mr. Devangbhai Harshadbhai Patel being the son of Mr. Harshadbhai Bhogilal Patel and of Mrs. Ushaben Harshadbhai Patel, Non-Executive Directors, the said Directors are deemed to be concerned or interested in this resolution. Save as aforesaid, no other Director, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in this resolution, except to the extent of their respective shareholding, if any, in the Company.

Disclosure as required under Schedule V to the Companies Act, 2013: The requisite details relating to the remuneration of Mr. Devangbhai Harshadbhai Patel, as required under Section II of Part II of Schedule V to the Act, are set out in Annexure A to this Notice.

The details required under Regulation 36(3) of the SEBI Listing Regulations and SS-2 are set out in Annexure B to this Notice.

The memorandum setting out the terms of remuneration of Mr. Devangbhai Harshadbhai Patel is available for inspection by the Members through electronic mode. Members seeking to inspect the same may write to the Company at account@dcgcopper.com.

In accordance with the facts of the proposal and the rationale as aforesaid, the Board of Directors recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the Members.

Item No. 7 — Ratification of the remuneration payable to the Cost Auditors for the financial year 2026-27

The Company is required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, and such accounts and records are duly made and maintained by the Company. The Board of Directors, on the recommendation of the Audit Committee, at their respective meetings held on 30th May, 2026, appointed M/s. Kiran J. Mehta & Co., Practising Cost Accountants, Ahmedabad, Gujarat (Firm Registration No. 000025), as the Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company in respect of its manufacturing division for the financial year ending 31st March, 2027, at a remuneration of ₹ 1,25,000/- (Rupees One Lakh Twenty-Five Thousand only) per annum, plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time), the remuneration payable to the Cost Auditors is required to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2027 as set out in the Ordinary Resolution at Item No. 7 of the Notice.

In accordance with the facts of the proposal and the rationale as aforesaid, the Board of Directors recommends the Ordinary Resolution set out at Item No. 7 of the Notice for approval by the Members.

Interest of Directors and Key Managerial Personnel: None of the Directors or the Key Managerial Personnel of the Company, or their respective relatives, is in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the Notice.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

ANNEXURE A TO THE NOTICE

Statement of information under Section II of Part II of Schedule V to the Companies Act, 2013, in respect of the resolution set out at Item No. 6 of the Notice

I. General Information

Nature of industry: The Company is engaged in the business of manufacturing copper cables and wires. Its product portfolio comprises bare copper strips and wires, paper covered copper strips and wires (Kraft / Crepe / Nomex / Mica), copper tapes, fibre glass covered copper strips and wires, copper rods and flats, submersible wires and bunched conductors, which find application principally in the manufacture of transformers.

Date or expected date of commencement of commercial production: The Company was originally incorporated as "DCG Copper Industries Private Limited" on 29th September, 2017 and commenced its business thereafter. It was converted into a public limited company and a fresh certificate of incorporation in the name of "DCG Cables & Wires Limited" was issued by the Registrar of Companies, Ahmedabad on 24th August, 2023. The equity shares of the Company were listed on the SME Platform (EMERGE) of the National Stock Exchange of India Limited on 16th April, 2024. The Company is an existing company and the question of a date of commencement of commercial production does not arise.

In case of new companies, expected date of commencement of activities as per the project approved by financial institutions appearing in the prospectus: Not Applicable.

Financial performance based on given indicators (standalone):

Particulars	FY 2025-26 (₹ in Lakhs)	FY 2024-25 (₹ in Lakhs)	FY 2023-24 (₹ in Lakhs)
Total Income	16,368.73	12,867.73	10,117.61
Profit / (Loss) before Tax	1,226.55	1,138.65	1,219.06
Profit / (Loss) after Tax	865.51	810.40	885.17
Net Worth	8,780.79	7,915.28	2,407.78

Foreign investments or collaborations, if any: The Company has no foreign investments or collaborations. The particulars of the foreign exchange earnings and outgo during the financial year 2025-26 are set out in Annexure A to the Directors' Report.

II. Information about the Appointee

Particulars	Details
Name of the appointee	Mr. Devangbhai Harshadbhai Patel (DIN: 07628987)
Background details	Mr. Devangbhai Harshadbhai Patel is a Promoter of the Company and has been associated with it since its incorporation. He was appointed as a Director of the Company on 29th September, 2017 and, by a Special Resolution passed by the Members at the Extra-Ordinary General Meeting held on 26th September, 2023, his designation was changed from Director to Managing Director with effect from 26th September, 2023 for a term of five consecutive years, i.e. up to 25th September, 2028.

Particulars	Details
Past remuneration	₹ 12,60,000/- drawn as Managing Director of the Company during the financial year 2025-26. The remuneration drawn during the financial year 2024-25 was ₹ 55,00,000/-.
Recognition or awards	Not Applicable
Job profile and suitability	Mr. Devangbhai Harshadbhai Patel is eminently suitable to continue as the Managing Director of the Company having regard to his leadership, his intimate knowledge of the copper, cable and wire industry and his record of having built the Company from a closely held enterprise into a listed manufacturer serving the transformer industry across India. Subject to the superintendence, control and direction of the Board of Directors, he is responsible for the overall day-to-day management and affairs of the Company and exercises substantial powers of management, and is presently in charge of finance, macro-management and strategic matters.
Remuneration proposed	An amount not exceeding ₹ 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only) per month by way of salary, perquisites and allowances, with effect from 1st April, 2026 and up to 25th September, 2028, being the date of expiry of the present term of office, as more particularly set out in the resolution. In the event of the absence or inadequacy of profits in any financial year, the said remuneration shall be paid as minimum remuneration.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The remuneration proposed is comparable to that drawn by peers holding a similar position in the copper, cable and wire industry, is commensurate with the size, scale and complexity of the operations of the Company and with the responsibilities attaching to the position, and would support the Company in scaling up its business.
Pecuniary relationship, directly or indirectly, with the Company, or relationship with the managerial personnel or other Director	Except for the remuneration payable to him, his shareholding in the Company and the related party transactions disclosed in the notes forming part of the financial statements, Mr. Devangbhai Harshadbhai Patel does not have any other pecuniary relationship, directly or indirectly, with the Company. He is the son of Mr. Harshadbhai Bhogilal Patel and of Mrs. Ushaben Harshadbhai Patel, Directors of the Company.

III. Other Information

Reasons for loss or inadequate profits: The Company has earned profits in each of the last three financial years and has not incurred any loss. The Special Resolution at Item No. 6 is proposed as an enabling resolution, by way of abundant caution, since the profits of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013 may or may not, in any financial year during the period of the proposed remuneration, be adequate for the payment of the proposed remuneration within the limits laid down in Section 197 of the Act read with Schedule V thereto.

Steps taken or proposed to be taken for improvement: The Company continues to scale up its operations, having grown its Revenue from Operations by approximately 27.86% during the financial year 2025-26, and has commissioned additional manufacturing capacity at its units at Odhav and Bavla, Ahmedabad. The Company continues to invest in plant and machinery, to broaden its product mix towards higher value-added paper covered and fibre glass covered conductors, to deepen its relationships with

transformer manufacturers, to strengthen its receivables management and cash conversion, and to institutionalise its governance and compliance framework.

Expected increase in productivity and profits in measurable terms: While it is not feasible to quantify the exact financial impact at this stage, the Company expects, on the strength of the additional capacity commissioned during the year under review, the enhanced credit facilities sanctioned by its bankers and the sustained demand from the transformer and power transmission and distribution sectors, a continued improvement in operational performance, business expansion and overall profitability over the medium to long term under the leadership of the Managing Director.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

ANNEXURE B TO THE NOTICE

Information as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS-2), in respect of the Directors covered by Item Nos. 2, 5 and 6 of the Notice

Particulars	Mr. Harshadbhai Bhogilal Patel	Mr. Aditya Vikrambhai Patel	Mr. Devangbhai Harshadbhai Patel
DIN	07628969	09121052	07628987
Age / Date of Birth	74 years (Date of Birth: 3rd February, 1952)	33 years (Date of Birth: 13th July, 1993)	36 years (Date of Birth: 24th April, 1990)
Nationality	Indian	Indian	Indian
Qualification	Diploma in Automobile Engineering (Technical Examination Board, Gujarat State, 1973)	Company Secretary (Institute of Company Secretaries of India); LL.B. (Gujarat University)	H.S.C.
Date of first appointment on the Board	29th September, 2017	25th May, 2026	29th September, 2017
Date of appointment in the current designation and term	Non-Executive & Non-Independent Director; liable to retire by rotation	Additional Director (Non-Executive, Independent) with effect from 25th May, 2026; proposed to be appointed as an Independent Director for a first term of five consecutive years, i.e. up to 24th May, 2031	Managing Director with effect from 26th September, 2023 for a term of five consecutive years, i.e. up to 25th September, 2028
Nature of expertise in specific functional areas / brief resume	Promoter of the Company and one of the pioneers of its business; more than two decades of experience in the copper industry; provides professional guidance and expertise for the furtherance of the business of the Company	Over ten years of experience in corporate compliance and legal advisory services, with expertise in IPO and FPO compliance, listing compliance with the BSE and the NSE, FEMA compliances and liaising with regulatory authorities	Promoter of the Company; more than a decade of experience in the copper, cable and wire industry, with expertise in overall business leadership, finance, macro-management and strategy
Terms and conditions of appointment or re-appointment	Liable to retire by rotation and, being eligible, offers himself for re-appointment at Item No. 2 of the Notice	As set out in the Explanatory Statement to Item No. 5 of the Notice; not liable to retire by rotation	Continues to hold the office of Managing Director on the existing terms except that he will be liable to retire by rotation for the remainder of his term; and the remuneration payable to him is being fixed afresh with effect from April 01, 2026, on the terms set out in the resolution at Item No. 6
Remuneration last drawn and remuneration sought to be paid	Last drawn: Nil. Sought to be paid: sitting fees, if any, as may be permissible under applicable laws	Last drawn: Not Applicable. Sought to be paid: sitting fees and commission, if any, as may be permissible under applicable laws	Last drawn: ₹ 12,60,000/- for FY 2025-26. Proposed: up to ₹ 12,50,000/- per month

Particulars	Mr. Harshadbhai Bhogilal Patel	Mr. Aditya Vikrambhai Patel	Mr. Devangbhai Harshadbhai Patel
Names of other entities in which the person holds directorship and the membership of Committees of the Board (including this Company)	**Directorships:** DCG Cables & Wires Limited; Manglam Envago Products Private Limited; Continuously Transposed Conductors Limited; Corex Metals Private Limited; Green Rod (India) Limited; The Liora Escape Resort Private Limited. **Limited Liability Partnership:** BS Infraspace LLP (Designated Partner). **Committee positions in the Company:** Nil. **Committee memberships / chairmanships in other public companies:** Nil.	**Directorships:** DCG Cables & Wires Limited; Trans India House Impex Limited (Independent Director); Sigma Solve Limited (Independent Director); Vinit Mobile Limited (Independent Director); Hilltone Software and Gases Limited (Independent Director); Palsun Maritime (India) Limited (Independent Director). He is also the Company Secretary of Shree Ganesh Remedies Limited. **Committee positions in the Company:** Chairman of the Audit Committee, of the Nomination and Remuneration Committee and of the Stakeholders' Relationship Committee with effect from 25th May, 2026. **Committee positions in other companies:** Trans India House Impex Limited — Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee; Palsun Maritime (India) Limited — Chairperson of the Audit Committee and Member of the Nomination and Remuneration Committee and of the Stakeholders' Relationship Committee; Sigma Solve Limited — Member of the Audit Committee and of the Nomination and Remuneration Committee and Chairman of the Stakeholders' Relationship Committee; Hilltone Software and Gases Limited — Member of the Audit Committee and of the Nomination and Remuneration Committee.	**Directorships:** DCG Cables & Wires Limited; Manglam Envago Products Private Limited; Green Rod (India) Limited; Continuously Transposed Conductors Limited; Corex Metals Private Limited; The Liora Escape Resort Private Limited. **Limited Liability Partnership:** BS Infraspace LLP (Designated Partner). **Committee positions in the Company:** Nil. **Committee memberships / chairmanships in other public companies:** Nil.
Listed entities from which the person has resigned in the past three years	Nil	Oneclick Logistics India Limited (with effect from 18th August, 2026); Pramara Promotions Limited (with effect from 29th August, 2026)	Nil
Shareholding in the Company (including shareholding as a beneficial owner)	3,000 equity shares of ₹ 10/- each (0.02%)	Nil	1,23,94,000 equity shares of ₹ 10/- each (68.29%)
Disclosure of relationships with other Directors, Manager and other Key Managerial Personnel	Husband of Mrs. Ushaben Harshadbhai Patel and father of Mr. Devangbhai Harshadbhai Patel. Not related to any other Director or Key Managerial Personnel of the Company.	Not related to any Director, Key Managerial Personnel or Promoter of the Company.	Son of Mr. Harshadbhai Bhogilal Patel and of Mrs. Ushaben Harshadbhai Patel. Not related to any other Director or Key Managerial Personnel of the Company.
Number of meetings of the Board attended during FY 2025-26	10 out of 10	Not Applicable (appointed on 25th May, 2026)	10 out of 10

Particulars	Mr. Harshadbhai Bhogilal Patel	Mr. Aditya Vikrambhai Patel	Mr. Devangbhai Harshadbhai Patel
Information as required pursuant to the Stock Exchange circular dated 20th June, 2018	Not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or of any other such authority	Not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or of any other such authority	Not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or of any other such authority

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

DCG CABLES & WIRES LIMITED
GST No.: 24AAGCD3751J1ZO CIN No.: L36999GJ2017PLC099290

DIRECTORS' REPORT

AND ANNEXURES THERETO

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

DCG CABLES & WIRES LIMITED

DIRECTORS' REPORT

To,
The Members,
DCG CABLES & WIRES LIMITED
(Formerly known as DCG Cables & Wires Private Limited)

The Board of Directors are pleased to present the Ninth Annual Report on the operations of DCG CABLES & WIRES LIMITED ("the Company") together with the Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS

The summarised financial performance of the Company for the year ended on 31st March, 2026 is as under:

(₹ in Lakhs)

Particulars	Standalone Financial Statements Year ended 31st March, 2026	Standalone Financial Statements Year ended 31st March, 2025
Revenue from Operations	16,309.72	12,756.13
Other Income	59.01	111.60
Total Income	**16,368.73**	**12,867.73**
Expenses:		
– Cost of Material Consumed	14,147.89	11,889.98
– Purchase of Stock-in-Trade	–	–
– Other Operating & Manufacturing Cost	160.44	80.79
– Changes in Inventories	(1,305.05)	(1,282.55)
– Employee Benefits Expenses	541.14	326.89
– Finance Costs	548.23	309.77
– Depreciation and Amortisation Expenses	728.53	267.32
– Other Expenses	321.00	136.88
Total Expenses	**15,142.18**	**11,729.08**
Profit / (Loss) before exceptional and extraordinary items and tax	1,226.55	1,138.65
Exceptional and Extraordinary Items	–	–
Prior Period Items	–	–
Profit / (Loss) before tax	**1,226.55**	**1,138.65**
Tax Expense:	361.04	328.25
(A) Current Income Tax	382.12	315.15
(B) Deferred Tax (Assets) / Liabilities	(21.08)	13.10
Profit / (Loss) after Tax	**865.51**	**810.40**

Particulars	Standalone Financial Statements Year ended 31st March, 2026	Standalone Financial Statements Year ended 31st March, 2025
Earnings per Equity Share – Basic (₹)	4.77	4.47
Earnings per Equity Share – Diluted (₹)	4.77	4.51

During the year under review, the Revenue from Operations of the Company on a standalone basis increased by approximately 27.86% to ₹ 16,309.72 lakh from ₹ 12,756.13 lakh in the previous financial year, and the Profit after Tax increased by approximately 6.80% to ₹ 865.51 lakh from ₹ 810.40 lakh in the previous financial year. On a consolidated basis, the Revenue from Operations of the Company for the financial year 2025-26 stood at ₹ 16,309.72 lakh and the Profit after Tax at ₹ 865.45 lakh.

STATE OF THE COMPANY'S AFFAIRS AND OPERATIONS

Your Company was originally incorporated as 'DCG Copper Industries Private Limited' as a private limited company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated 29th September, 2017 bearing Corporate Identification Number U36999GJ2017PTC099290 issued by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, Government of India. Subsequently, the name of the Company was changed from 'DCG Copper Industries Private Limited' to 'DCG Cables & Wires Private Limited' vide fresh Certificate of Incorporation dated 10th August, 2023. Further, the Company was converted into a public limited company pursuant to a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on 11th August, 2023 and, consequently, the name of the Company was changed to 'DCG Cables & Wires Limited' and a fresh certificate of incorporation was issued by the Registrar of Companies, Ahmedabad dated 24th August, 2023. The Corporate Identification Number of the Company is L36999GJ2017PLC099290.

The Company is engaged in the manufacture of copper cables and wires, principally for application in the manufacture of transformers, and operates two manufacturing units situated at Odhav and Bavla, Ahmedabad, Gujarat. There has been no change in the nature of the business of the Company during the year under review. A detailed review of the operations and of the industry in which the Company operates is set out in the Management Discussion and Analysis Report annexed to this Report as "Annexure G".

Further, the Board of Directors, at its meeting held on 28th July, 2026, approved the shifting of the Registered Office of the Company, within the local limits of the city, from "12, Agrasen Industrial Estate, Chotalal ni Chali, Odhav Road, Ahmedabad – 382415" to "Survey No. 741, Near Atul Green Bricks, Village: Bhayla, Taluka: Bavla, Ahmedabad – 382220, Gujarat, India", with effect from 28th July, 2026. The Company has, pursuant to sub-sections (2) and (4) of Section 12 of the Companies Act, 2013 read with Rules 25 and 27 of the Companies (Incorporation) Rules, 2014, filed Form INC-22 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli on 29th July, 2026 vide SRN AC4964134, notifying the said change of situation of the Registered Office within the local limits of the city, town or village, with effect from 28th July, 2026.

DIVIDEND

With a view to conserving the resources of the Company for its future prospects and growth, your Directors do not recommend any dividend for the financial year 2025-26.

TRANSFER TO RESERVES

During the year under review, the Board of your Company has not appropriated or transferred any amount to the reserves. The profit earned during the year has been carried to the balance sheet of the Company as part of the Profit and Loss Account.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of the business of the Company during the year under review. The Company continues to be in the same line of business as stated in the main objects of the existing Memorandum of Association.

CHANGE IN THE CAPITAL STRUCTURE

During the year under review, no change has taken place in the paid-up share capital of your Company. As at the end of the financial year 2025-26, the paid-up equity share capital of the Company was ₹ 18,14,96,000/- comprising 1,81,49,600 equity shares of ₹ 10/- each.

DEVIATION OR VARIATION FROM THE PROCEEDS OR UTILISATION OF FUNDS RAISED FROM THE PUBLIC ISSUE

The equity shares of the Company were listed on the SME Platform (EMERGE) of the National Stock Exchange of India Limited on 16th April, 2024. Till the date of this Report, the Company has utilised the funds raised through the Initial Public Offer towards the objects stated in the offer document and there were no deviations or variations in the utilisation of the funds so raised.

TRANSFER OF SHARES AND UNPAID / UNCLAIMED DIVIDEND TO THE INVESTOR EDUCATION AND PROTECTION FUND

During the year under review, the Company was not required to transfer any equity shares or unclaimed dividend to the Investor Education and Protection Fund pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

- **Board of Directors and Key Managerial Personnel**

As on the date of this Report, the Board of Directors and the Key Managerial Personnel of the Company comprise:

Sr. No.	Name	Designation
1	Mr. Devangbhai Harshadbhai Patel (DIN: 07628987)	Managing Director
2	Mr. Harshadbhai Bhogilal Patel (DIN: 07628969)	Non-Executive & Non-Independent Director
3	Mrs. Ushaben Harshadbhai Patel (DIN: 07628958)	Non-Executive & Non-Independent Director
4	Ms. Dhruvi Rameshbhai Patel (DIN: 10343920)	Non-Executive & Independent Director
5	Mr. Viraj Shaileshkumar Shah (DIN: 10070984)	Non-Executive & Independent Director

Sr. No.	Name	Designation
6	Mr. Aditya Vikrambhai Patel (DIN: 09121052)	Additional Director (Non-Executive, Independent), appointed with effect from 25th May, 2026
7	Mr. Akshay Jain	Chief Financial Officer
8	Ms. Shwetal Ritesh Maliwal	Company Secretary & Compliance Officer

In the opinion of the Board, all the Independent Directors possess the requisite qualifications, experience and expertise, including proficiency, and hold high standards of integrity for the purpose of Rule 8(5)(iiia) of the Companies (Accounts) Rules, 2014.

- **Appointment and cessation of Directors / Key Managerial Personnel**

During the financial year 2025-26 and up to the date of this Report, the following changes took place in the composition of the Board of Directors:

Name of Director	Date of event	Reason for the change
Mr. Utkarsh Piyushkumar Shah (DIN: 10119378)	17th March, 2026	Resigned as a Non-Executive & Independent Director with effect from the close of business hours on 17th March, 2026, owing to pre-occupation elsewhere, and consequently ceased to be the Chairman of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee
Mr. Aditya Vikrambhai Patel (DIN: 09121052)	25th May, 2026	Appointed as an Additional Director (Non-Executive, Independent) for a first term of five consecutive years, i.e. up to 24th May, 2031, subject to the approval of the Members at the ensuing Annual General Meeting. Consequent upon the said appointment, each of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee was re-constituted on 25th May, 2026, being the date of his appointment.

There has been no change in the Key Managerial Personnel of the Company during the year under review.

- **Retirement by rotation**

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and the rules made thereunder, Mr. Harshadbhai Bhogilal Patel (DIN: 07628969), Non-Executive Director, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. The Board recommends the aforesaid re-appointment.

- **Declaration by the Independent Directors**

The Company has received declarations from the Independent Directors of the Company that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 in compliance with Rules 6(1) and (3) of the Companies (Appointment and Qualification of Directors) Rules, 2014 as amended from time to time, that there has been no change in the circumstances which may affect

their status as Independent Directors during the year, and that they have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV to the Companies Act, 2013.

- **Disclosure by Directors**

The Directors on the Board have submitted the requisite disclosures under Section 184(1) of the Companies Act, 2013, the declaration of non-disqualification under Section 164(2) of the Companies Act, 2013 and a declaration as to compliance with the Code of Conduct of the Company. Further, a certificate of non-disqualification pursuant to Regulation 34(3) read with Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 obtained by the Company on a voluntary basis (the said provisions not being applicable to the Company by virtue of Regulation 15(2) thereof) and issued by M/s. B. S. Vyas & Associates, Practising Company Secretaries, Ahmedabad, is annexed along with the Form MR-3 at "Annexure E".

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year 2025-26, Ten (10) Board Meetings were held. The intervening gap between two meetings was not more than 120 days. The details of attendance of each Director at the Board Meetings during the year are as under:

Name of Directors	Designation	No. of Board Meetings (eligible to attend during the tenure)	No. of Board Meetings attended
Mr. Devangbhai Patel	Managing Director	10	10
Mr. Harshadbhai Patel	Non-Executive Director	10	10
Mrs. Ushaben Patel	Non-Executive Director	10	10
Ms. Dhruvi Patel	Non-Executive Independent Director	10	10
Mr. Viraj Shah	Non-Executive Independent Director	10	10
Mr. Utkarsh Shah*	Non-Executive Independent Director	9	9
Mr. Aditya Patel**	Non-Executive Independent Director	0	0

* resigned as Non-Executive Independent Director w.e.f. closing business hours of March 17, 2026.

** appointed as an Additional Director (Non-Executive, Independent) with effect from 25th May, 2026, i.e. after the close of the financial year 2025-26, and was therefore not eligible to attend, and did not attend, any of the Board Meetings held during the financial year 2025-26.

The Company, being listed on the SME segment of the National Stock Exchange of India Limited, the provisions relating to Corporate Governance and to the number of memberships in committees are not applicable to it.

None of the Directors of the Company are related to each other as per Section 2(77) of the Companies Act, 2013, except that Mr. Harshadbhai Bhogilal Patel is the husband of Mrs. Ushaben Harshadbhai Patel and the father of Mr. Devangbhai Harshadbhai Patel.

COMMITTEES OF THE BOARD OF DIRECTORS

The following statutory committees have been constituted by the Board of Directors of the Company: (1) Audit Committee; (2) Nomination and Remuneration Committee; and (3) Stakeholders' Relationship Committee.

1. Audit Committee

The Company has constituted the Audit Committee as per the applicable provisions of Section 177 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). The composition of the Audit Committee during the financial year 2025-26 and as on the date of this Report was as under:

Sr. No.	Name of Member	Category	Designation
1	Mr. Utkarsh Piyushkumar Shah* (up to 17th March, 2026)	Independent Director	Chairman
2	Mr. Aditya Vikrambhai Patel (from 25th May, 2026)	Independent Director	Chairman
3	Ms. Dhruvi Rameshbhai Patel	Independent Director	Member
4	Mr. Viraj Shaileshkumar Shah	Independent Director	Member

* Ceased to be a member and the Chairman of the Committee with effect from the close of business hours on 17th March, 2026. Consequent upon the said resignation and upon the appointment of Mr. Aditya Vikrambhai Patel as an Independent Director with effect from 25th May, 2026, the Audit Committee was re-constituted on 25th May, 2026, being the date of appointment of Mr. Aditya Vikrambhai Patel, with Mr. Aditya Vikrambhai Patel as the Chairman and Ms. Dhruvi Rameshbhai Patel and Mr. Viraj Shaileshkumar Shah as the Members thereof.

The Company Secretary of the Company acts as the Secretary to the Audit Committee. The Chairperson of the Audit Committee shall attend the Annual General Meeting of the Company to furnish clarifications to the shareholders on any matter relating to the financial statements.

(i) Terms of reference of the Audit Committee:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

2. Recommendation for the appointment, remuneration and terms of appointment of the auditors of the listed entity;

3. Approval of payment to the statutory auditors for any other services rendered by them;

4. Reviewing, with the management, the annual financial statements and the auditor's report thereon before submission to the Board for approval, with particular reference to: I. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013; II. changes, if any, in accounting policies and practices and reasons for the same; III. major accounting entries involving estimates based on the exercise of judgment by management; IV. significant adjustments made in the financial statements arising out of audit findings; V. compliance with listing and other legal requirements relating to financial statements; VI. disclosure of any related party transactions; VII. modified opinion(s) in the draft audit report;

5. Reviewing, with the management, the quarterly and half-yearly financial statements before submission to the Board for approval;

6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the

utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. Reviewing and monitoring the auditor's independence and performance and the effectiveness of the audit process;

8. Approval, or any subsequent modification, of transactions of the listed entity with related parties;

9. Scrutiny of inter-corporate loans and investments;

10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;

11. Evaluation of internal financial controls and risk management systems;

12. Reviewing, with the management, the performance of the statutory and internal auditors and the adequacy of the internal control systems;

13. Reviewing the adequacy of the internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit;

14. Discussion with the internal auditors of any significant findings and follow-up thereon;

15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature, and reporting the matter to the Board;

16. Discussion with the statutory auditors before the audit commences about the nature and scope of the audit, as well as post-audit discussion to ascertain any area of concern;

17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

18. To review the functioning of the whistle blower mechanism;

19. Approval of the appointment of the Chief Financial Officer after assessing the qualifications, experience and background of the candidate;

20. Reviewing the utilization of loans and/or advances from / investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower, including existing loans / advances / investments existing as on the date of coming into force of this provision; and

21. Considering and comment on the rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation, etc., on the listed entity and its shareholders.

22. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

(ii) Meetings: During the Financial Year 2025-26, Four (4) meetings of the Audit Committee were held. All the meetings of the Audit Committee were attended by all the members of the Committee.

2. Nomination and Remuneration Committee

The Company has formed the Nomination and Remuneration Committee as per Section 178 of the Companies Act, 2013 and the other applicable provisions of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). The composition of the Committee during the financial year 2025-26 and as on the date of this Report was as under:

Sr. No.	Name of Member	Category	Designation
1	Mr. Utkarsh Piyushkumar Shah* (up to 17th March, 2026)	Independent Director	Chairman (up to 17th March, 2026)
2	Mr. Viraj Shaileshkumar Shah	Independent Director	Chairman (from 17th March, 2026 up to 25th May, 2026) and Member
3	Mrs. Ushaben Harshadbhai Patel (from 17th March, 2026 up to 25th May, 2026)	Non-Executive & Non-Independent Director	Member
4	Mr. Aditya Vikrambhai Patel (from 25th May, 2026)	Independent Director	Chairman (from 25th May, 2026)
5	Ms. Dhruvi Rameshbhai Patel	Independent Director	Member

* Ceased to be a member and the Chairman of the Committee with effect from the close of business hours on 17th March, 2026. Consequent upon the said resignation, and in order that the Committee continued to be constituted in accordance with Section 178 of the Companies Act, 2013, Mrs. Ushaben Harshadbhai Patel, Non-Executive & Non-Independent Director, was appointed as a Member of the Committee in his place, and Mr. Viraj Shaileshkumar Shah, Independent Director, acted as the Chairman of the Committee for the said period. During that period, the Committee recommended to the Board of Directors the appointment of Mr. Aditya Vikrambhai Patel as an Independent Director of the Company. Upon the appointment of Mr. Aditya Vikrambhai Patel as an Independent Director with effect from 25th May, 2026, the Nomination and Remuneration Committee was re-constituted on 25th May, 2026, being the date of his appointment, with Mr. Aditya Vikrambhai Patel as the Chairman and Ms. Dhruvi Rameshbhai Patel and Mr. Viraj Shaileshkumar Shah as the Members thereof, and Mrs. Ushaben Harshadbhai Patel accordingly ceased to be a Member of the Committee.

(i) Terms of reference of the Nomination and Remuneration Committee:

1. Formulation of the criteria for determining the qualifications, positive attributes and independence of a director and recommending to the Board of Directors a policy relating to the remuneration of the directors, key managerial personnel and other employees;

2. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and, on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may: (a) use the services of external agencies, if required; (b) consider candidates from a wide range of backgrounds, having due regard to diversity; and (c) consider the time commitments of the candidates;

3. Formulation of the criteria for evaluation of the performance of the independent directors and of the Board of Directors;

4. Devising a policy on diversity of the Board of Directors;

5. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommending to the Board of Directors their appointment and removal;

6. Determining whether to extend or continue the term of appointment of an independent director on the basis of the report of performance evaluation of independent directors; and

7. Recommending to the Board all remuneration, in whatever form, payable to senior management.

(ii) Meetings: During the Financial Year 2025-26, Two (2) meetings of the Nomination and Remuneration Committee were held. All the meetings of the Committee were attended by all the members of the Committee.

(iii) Nomination and Remuneration Policy: The Board of Directors of the Company has, on the recommendation of the Nomination and Remuneration Committee, framed and adopted a Nomination and Remuneration Policy. The said policy is available on the website of the Company at https://dcgcableswiresltd.com/policies/. The salient features of the policy dealing with nomination and remuneration are as under:

Nomination criteria:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as a Director, Key Managerial Personnel or at senior management level and recommend to the Board his or her appointment.

2. A person should possess adequate qualification, expertise and experience for the position for which he or she is considered for appointment. The Committee has the discretion to decide whether the qualification, expertise and experience possessed by a person is sufficient or satisfactory for the concerned position.

3. The Company shall not appoint or continue the employment of any person as a Whole-time Director who has attained the age of seventy years, provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of the shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for such extension.

Remuneration:

1. The remuneration, compensation and commission, etc., payable to the Whole-time Director, Key Managerial Personnel and Senior Management Personnel will be determined by the Committee based on performance, experience and expertise and will be recommended to the Board for its approval. The same shall be subject to the prior or post approval of the shareholders of the Company and of the Central Government, wherever required.

2. The remuneration and commission to be paid to the Whole-time Director shall be in accordance with the percentage, slabs and conditions laid down in the Articles of Association of the Company and as per the provisions of the Companies Act, 2013 and the rules made thereunder.

3. Increments to the existing remuneration or compensation structure, based on performance, may be recommended by the Committee to the Board, which should be within the slabs approved by the shareholders in the case of the Whole-time Director.

4. Where any insurance is taken by the Company on behalf of its Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel, provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

3. Stakeholders' Relationship Committee

The Company has formed the Stakeholders' Relationship Committee as per Section 178 of the Companies Act, 2013 and the other applicable provisions of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). The composition of the Committee during the financial year 2025-26 and as on the date of this Report was as under:

Sr. No.	Name of Member	Category	Designation
1	Mr. Utkarsh Piyushkumar Shah* (up to 17th March, 2026)	Independent Director	Chairman
2	Mr. Aditya Vikrambhai Patel (from 25th May, 2026)	Independent Director	Chairman
3	Ms. Dhruvi Rameshbhai Patel	Independent Director	Member
4	Mr. Viraj Shaileshkumar Shah	Independent Director	Member

* Ceased to be a member and the Chairman of the Committee with effect from the close of business hours on 17th March, 2026. Consequent upon the said resignation and upon the appointment of Mr. Aditya Vikrambhai Patel as an Independent Director with effect from 25th May, 2026, the Stakeholders' Relationship Committee was re-constituted on 25th May, 2026, being the date of appointment of Mr. Aditya Vikrambhai Patel, with Mr. Aditya Vikrambhai Patel as the Chairman and Ms. Dhruvi Rameshbhai Patel and Mr. Viraj Shaileshkumar Shah as the Members thereof.

(i) Terms of reference of the Stakeholders' Relationship Committee:

1. Resolving the grievances of the security holders of the listed entity, including complaints relating to the transfer or transmission of shares, non-receipt of the annual report, non-receipt of declared dividends, issue of new or duplicate certificates, general meetings, etc.;
2. Review of the measures taken for the effective exercise of voting rights by shareholders;
3. Review of adherence to the service standards adopted by the listed entity in respect of the various services being rendered by the Registrar and Share Transfer Agent; and
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and for ensuring the timely receipt of dividend warrants, annual reports and statutory notices by the shareholders of the Company.

(ii) Meetings: During the Financial Year 2025-26, One (1) meeting of the Stakeholders' Relationship Committee was held. The said meeting of the Committee was attended by all the members of the Committee.

(iii) Investor complaints: During the financial year 2025-26, the Company received NIL complaints from the shareholders, NIL of which were resolved and NIL remained pending as at 31st March, 2026.

DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

There were no outstanding shares lying in the demat suspense account or the unclaimed suspense account and, therefore, the disclosure relating to the same is not applicable.

FORMAL EVALUATION OF THE PERFORMANCE OF THE BOARD, OF THE COMMITTEES OF THE BOARD AND OF INDIVIDUAL DIRECTORS UNDER SECTION 134(3)(p) OF THE COMPANIES ACT, 2013

In terms of the provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Nomination and Remuneration Committee has carried out the annual evaluation of the individual Directors of the Company, and the Board of Directors has carried out

the annual evaluation of the performance of the Board and of its Committees and of the Independent Directors. Further, the Independent Directors also reviewed the performance of the Non-Independent Directors and of the Board as a whole and the performance of the Chairman. The evaluation sheets for the evaluation of the Board, the Committees and the Directors / Chairman were circulated to the respective meetings of the Board, of the Nomination and Remuneration Committee and of the separate meeting of the Independent Directors.

A separate meeting of the Independent Directors was held on March 17, 2026 to consider the performance evaluation in accordance with Schedule IV to the Companies Act, 2013.

The performance of the Board is evaluated based on the composition of the Board and its committees, the performance of duties and obligations, governance issues, etc. The performance of the committees is evaluated based on the adequacy of the terms of reference of the committee, the fulfilment of key responsibilities, and the frequency and effectiveness of meetings. The performance of individual Directors and of the Chairman is evaluated in terms of adherence to the code of conduct, participation in Board meetings and the implementation of corporate governance practices.

The Independent Directors are evaluated on the basis of their participation and contribution, commitment, effective deployment of knowledge and expertise, effective management of relationships with stakeholders, integrity and maintenance of confidentiality, and independence of behaviour and judgement.

On the basis of the aforesaid evaluation, the performance of the Board as a whole, of its Committees, of the Chairman and of the individual Directors, including the Independent Directors, was found to be satisfactory.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is attached to this Report as “Annexure A”.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of the employees of the Company is attached as “Annexure B” to this Report.

During the year under review, there was no employee whose remuneration was in excess of the limits prescribed under Rules 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

As on 31st March, 2026, the Company had Manglam Envago Products Private Limited as its wholly owned subsidiary. The Company does not have any joint venture or associate company. A statement containing the salient features of the financial statement of the subsidiary, pursuant to the first proviso to sub-section (3) of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014, is attached as “Annexure C” to this Report. During the year under review, no company has become or ceased to be a subsidiary, joint venture or associate company of the Company.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year 2025-26, the Company had a Corporate Social Responsibility obligation of ₹ 17,31,540/-, being two per cent of the average net profit of the Company computed in accordance with sub-

section (5) of Section 135 of the Companies Act, 2013, to be spent on the CSR activities approved by the Board from time to time. During the year under review, the Company contributed an aggregate amount of ₹ 27,50,000/- to Jomoso Foundation (CSR Registration No. CSR00071026), a registered public charitable trust, towards projects in the fields of promoting healthcare, eradicating hunger and poverty and promoting education, being activities specified in Schedule VII to the Companies Act, 2013. The Company has accordingly spent its entire CSR obligation of ₹ 17,31,540/- for the financial year 2025-26, and the excess amount of ₹ 10,18,460/- so spent is available for set off in the succeeding financial years in accordance with sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

So far as the immediately preceding financial year is concerned, the Company was, for want of a suitable project, unable to spend its CSR obligation of ₹ 10,06,542/- for the financial year 2024-25 during that year. As represented by the Company, the said unspent amount of ₹ 10,06,542/-, pertaining to a project other than an ongoing project, was transferred by the Company to a Fund specified in Schedule VII to the Companies Act, 2013 till 30th September, 2025, that is, within a period of six months from the expiry of the financial year 2024-25, in compliance with the second proviso to sub-section (5) of Section 135 of the Companies Act, 2013. There is, accordingly, no amount remaining unspent or lying in any Unspent Corporate Social Responsibility Account of the Company as at 31st March, 2026.

The Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, along with a brief outline of the CSR Policy, is annexed as “Annexure D” and forms an integral part of this Report.

AUDITORS

Statutory Auditors

M/s. Patel & Panchal, Chartered Accountants (Firm Registration No. 123744W), are the Statutory Auditors of the Company for a period of five years from the financial year 2023-24 to the financial year 2027-28, i.e. till the conclusion of the Annual General Meeting of the Company to be held in the year 2028.

The notes to the financial statements referred to in the Auditors’ Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The reports given by the Statutory Auditors on the standalone and consolidated financial statements of the Company form part of this Annual Report. There were no qualifications, reservations, adverse remarks or disclaimers given by the Statutory Auditors in their Reports.

Reporting of frauds by Auditors

During the year under review, the Auditors have not reported any instance of fraud under Section 143(12) of the Companies Act, 2013 committed against the Company by its officers or employees to the Audit Committee or to the Board, the details of which would be required to be mentioned in the Directors’ Report.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, the Board of Directors, at its meeting held on 29th October, 2025 and on the recommendation of the Audit Committee, appointed M/s. B. S. Vyas & Associates, Practising Company Secretaries, Ahmedabad, to conduct the Secretarial Audit of the Company for the financial year 2025-26. The Secretarial Audit Report for the year ended 31st March, 2026 is annexed herewith as “Annexure E” to this Report. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

Cost Auditors

M/s. Kiran J. Mehta & Co., Practising Cost Accountants, Ahmedabad, Gujarat (Firm Registration No. 000025), have been appointed by the Board to conduct the audit of the cost records of the Company’s

manufacturing division under the Companies (Cost Records and Audit) Rules, 2014. The Company maintains the cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013. The remuneration payable to the Cost Auditors for the financial year 2026-27 is placed before the Members for ratification as part of the Notice convening the ensuing Annual General Meeting.

Internal Auditors

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors, at its meeting held on 29th October, 2025 and on the recommendation of the Audit Committee, appointed M/s. Fenil P. Shah and Associates, Chartered Accountants (Firm Registration No. 143571W), as the Internal Auditors of the Company for the financial year 2025-26. The internal audit reports are placed before and reviewed by the Audit Committee.

MATERIAL ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS

There was no material order passed by any regulator, court or tribunal during the year under review impacting the going concern status of the Company or its operations in future.

Subsequent to the close of the financial year under review, the National Stock Exchange of India Limited, vide its Notice No. NSE/LIST-SOP/FINES/0717 dated 30th June, 2026, levied a fine of ₹ 1,71,100/- (inclusive of Goods and Services Tax) on the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the half year and the financial year ended 31st March, 2026, and, vide its Reminder No. NSE/LIST/C/2026/0791 dated 16th July, 2026, the said fine, continuing to accrue on a per-day basis, stood reflected at ₹ 2,47,800/- (inclusive of Goods and Services Tax). The Audited Standalone and Consolidated Financial Results for the said period, together with the Reports of the Statutory Auditors, were approved by the Board on the recommendation of the Audit Committee at its meeting held on 30th May, 2026 and were submitted to the Exchange on 30th May, 2026, well within the timeline prescribed under Regulation 33. While compiling and scanning the physical set of documents for upload, an incorrect version of the report pertaining to the consolidated financials was inadvertently scanned and uploaded and the correct Independent Auditor's Report on the Consolidated Financial Results was inadvertently left out. Upon the matter coming to the notice of the Company, the correct report, itself duly signed on 30th May, 2026, was uploaded vide the Company's submission dated 13th July, 2026, thereby achieving full compliance under Regulation 33. There has been no revision, restatement or modification whatsoever of the financial results already filed with and disseminated by the Exchange.

The matter was placed before the Board of Directors at its meeting held on 28th July, 2026 and the comments of the Board were duly communicated to the Exchange for dissemination. The Company has filed an application dated 17th July, 2026 with the Exchange, through the NEAPS portal, seeking a waiver in full of the fine so levied, and the response of the Exchange thereon is awaited.

DEPOSITS

The Company has not accepted any deposit from the public within the meaning of Chapter V of the Companies Act, 2013 and the rules made thereunder. There were no deposits which were unclaimed or in default as at the end of the financial year.

CORPORATE GOVERNANCE

The Company adheres to the best corporate governance practices and always works in the best interest of its stakeholders. The Company has incorporated the appropriate standards for corporate governance. Further, the equity shares of the Company are listed on the SME Platform (EMERGE) of the National Stock Exchange of India Limited and, as such, pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulations 17 to 27 of the said Regulations and clauses (b)

to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V thereto are not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans, guarantees or investments, if any, made during the financial year 2025-26 are disclosed in the notes attached to and forming part of the financial statements of the Company prepared for the financial year ended 31st March, 2026.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Save as stated above, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief, and according to the information and explanations obtained by them, your Directors make the following statements in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013:

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for that period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis;

(e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has in place a proper system of internal financial control which is commensurate with the size and nature of its business. The Company has an Audit Committee headed by an Independent Director, inter alia, to oversee the Company's financial reporting process, the disclosure of financial information and the review of the performance of the statutory and internal auditors with the management.

CONFIRMATIONS

(a) During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi.

(b) The Company is in compliance with the provisions of the Maternity Benefit Act, 1961.

RELATED PARTY TRANSACTIONS

All the related party transactions which were entered into during the financial year 2025-26 were on an arm's length basis and in the ordinary course of business. Further, the details of the material related party transactions, as required to be provided in the format of Form AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, form part of this Report as "Annexure F".

ANNUAL RETURN

As per the requirement of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 read with the rules made thereunder, as amended from time to time, the Annual Return in Form MGT-7 is available on the website of the Company in the Annual Return section at https://dcgcableswiresltd.com/investor-information/.

MANAGEMENT DISCUSSION AND ANALYSIS

A detailed report on Management Discussion and Analysis is included in this Report as "Annexure G".

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE

The Company has in place a policy on the prevention of sexual harassment, through which the Company addresses complaints of sexual harassment at all its workplaces. The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, no incidence or complaint was reported under the said Act.

RISK MANAGEMENT AND ITS POLICY

The Company has in place a mechanism to identify, assess, monitor and mitigate the various risks to its key business objectives. The major risks identified are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and of the Board of Directors of the Company. The principal risks to which the Company is exposed, including the volatility in the price of copper, the concentration of its customer base in the transformer industry and the working capital intensity of its operations, are more particularly discussed in the Management Discussion and Analysis Report annexed as "Annexure G".

WHISTLE BLOWER POLICY / VIGIL MECHANISM

The Company has established a whistle blower policy and vigil mechanism in compliance with the provisions of Section 177(10) of the Companies Act, 2013 for the genuine concerns expressed by the employees and Directors about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The Company provides adequate safeguards against the victimisation of employees and Directors who express their concerns. The Company has also provided direct access to the Chairperson of the Audit Committee on reporting issues concerning the interests of employees and of the Company. The Board has approved the policy for vigil mechanism, which is available on the website of the Company at https://dcgcableswiresltd.com/policies/.

PROCEEDINGS INITIATED OR PENDING AGAINST THE COMPANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceedings initiated or pending against the Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.

ACKNOWLEDGEMENT

Your Directors thank all the esteemed shareholders, customers, suppliers, bankers and business associates for the faith, trust and confidence reposed by them in the Company, and express their appreciation to the workers, executive staff and team members at all levels for their dedicated service and contribution.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

"Annexure A"

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014)

A. CONSERVATION OF ENERGY

(i) The steps taken or impact on conservation of energy: Your Company is committed to adopting energy efficient practices at its manufacturing units, offices and other premises so as to reduce the consumption of power, by analysing the power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption. During the year under review, the Company continued to monitor the specific energy consumption of its drawing, annealing and insulation lines and to replace ageing equipment with more energy efficient alternatives as part of its normal capital expenditure programme.

(ii) The steps taken by the Company for utilising alternate sources of energy: The Company has endeavoured to reduce energy consumption by the installation of LED lighting in place of conventional lighting at its units and premises.

(iii) The capital investment on energy conservation equipment: During the year under review, the Company has not incurred any separately identifiable capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION

(i) The efforts made towards technology absorption: The Company has not imported any technology and hence there is nothing to be reported here.

(ii) The benefits derived, like product improvement, cost reduction, product development or import substitution: None.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

(a) The details of technology imported: Nil

(b) The year of import: Not Applicable

(c) Whether the technology has been fully absorbed: Not Applicable

(d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: Not Applicable

(iv) The expenditure incurred on Research and Development: During the year under review, the Company has not incurred any expenditure on research and development.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(a) Details of foreign exchange earnings:

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Foreign Exchange Earned	1.52	Nil

(b) Details of foreign exchange expenditure:

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Foreign Exchange Rate Difference	NIL	0.31
2	Foreign travelling expense	0.98	2.69
	Total foreign exchange outgo	**0.98**	**3.00**

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

"Annexure B"

PARTICULARS OF EMPLOYEES

Disclosure as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(a) The percentage increase in the remuneration of each Director, of the Chief Financial Officer and of the Company Secretary during the financial year 2025-26, and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26, are as under:

Sr. No.	Name of Director / KMP	Designation	Nature of payment	Remuneration for FY 2025-26 (₹)	Ratio to median remuneration of employees	% increase / (decrease) in remuneration in FY 2025-26
1	Mr. Devangbhai Harshadbhai Patel	Managing Director	Remuneration	12,60,000	9.01 : 1	(77.09%)
2	Mr. Harshadbhai Bhogilal Patel	Non-Executive Director	Sitting Fees	Nil	Nil	Not Applicable
3	Mrs. Ushaben Harshadbhai Patel	Non-Executive Director	Sitting Fees	Nil	Nil	Not Applicable
4	Ms. Dhruvi Rameshbhai Patel	Non-Executive Independent Director	Sitting Fees	75,000	0.54 : 1	Nil
5	Mr. Viraj Shaileshkumar Shah	Non-Executive Independent Director	Sitting Fees	4,000	0.03 : 1	Nil
6	Mr. Utkarsh Piyushkumar Shah*	Non-Executive Independent Director	Sitting Fees	37,500	0.27 : 1	Not Applicable
7	Mr. Akshay Jain	Chief Financial Officer	Remuneration	25,20,000	18.02 : 1	42.37%
8	Ms. Shwetal Ritesh Maliwal	Company Secretary & Compliance Officer	Remuneration	2,28,000	1.63 : 1	26.67%

* Mr. Utkarsh Piyushkumar Shah resigned with effect from the close of business hours on 17th March, 2026 and was therefore not on the Board of the Company for the whole of the financial year 2025-26. The sitting fees drawn by him for the year under review are accordingly not comparable with those of the previous financial year, and the percentage increase or decrease in his remuneration has, for that reason, been shown as "Not Applicable".

(b) Percentage increase in the median remuneration of employees in the financial year: In the financial year 2025-26, the median remuneration of the employees of the Company was ₹ 1,39,880/- as against ₹ 1,07,300/- in the financial year 2024-25, representing an increase of 30.36% in the median remuneration of employees.

(c) Number of permanent employees on the rolls of the Company: There were 153 permanent employees on the rolls of the Company as on 31st March, 2026.

(d) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration, and justification thereof, and point out if there are any exceptional circumstances for increase in the managerial remuneration: The average annual increase in the salaries of the employees,

other than the managerial personnel, was 10.55%, whereas the remuneration of the managerial personnel, i.e. the Managing Director, recorded a decrease of 77.09%, the Managing Director having voluntarily drawn a lower remuneration during the financial year 2025-26. There were no exceptional circumstances for any increase in the managerial remuneration.

(e) The key parameters for any variable component of remuneration availed by the Directors: Not Applicable.

(f) Affirmation that the remuneration is as per the remuneration policy of the Company: It is hereby affirmed that the remuneration paid during the financial year 2025-26 is as per the Remuneration Policy of the Company.

(g) During the financial year, there was no employee employed throughout the financial year, or part of the financial year, who was in receipt of remuneration in the aggregate of not less than ₹ 8.50 lakh per month or ₹ 1.02 crore per financial year. The statement containing the names of the top ten employees in terms of remuneration drawn, as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this Report. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. The Annual Report is being sent to the Members excluding the said separate annexure. Any Member interested in obtaining a copy of the same may write to the Company Secretary.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

"Annexure C"

FORM NO. AOC-1

Statement containing the salient features of the financial statement of the subsidiary (Pursuant to the first proviso to sub-section (3) of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014)

Part "A": Subsidiary

(₹ in Lakhs)

Particulars	Details
Name of the subsidiary	Manglam Envago Products Private Limited
CIN of the subsidiary	U37100GJ2016PTC092634
Registered office of the subsidiary	Office No. 507, Akshat Tower, Nr. Pakwan Dining Hall, Bodakdev, Ahmedabad – 380054, Gujarat, India
The date since when the subsidiary was acquired	23rd March, 2024
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable — the reporting period of the subsidiary is 1st April, 2025 to 31st March, 2026, which is the same as that of the Company
Reporting currency and exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Not Applicable — the subsidiary is an Indian company and its reporting currency is Indian Rupees (₹)
Share capital	254.00
Reserves and surplus	(0.73)
Total equity (share capital and reserves and surplus)	253.27
Total assets	338.11
Total liabilities	338.11
Investments	Nil
Turnover	Nil
Profit / (Loss) before taxation	(0.06)
Provision for taxation	Nil
Profit / (Loss) after taxation	(0.06)
Proposed dividend	Nil
Extent of shareholding (in percentage)	100.00% (25,40,000 equity shares of ₹ 10 each held by the Company along with its nominee)

1. Names of subsidiaries which are yet to commence operations: None.
2. Names of subsidiaries which have been liquidated or sold during the year: None.

3. The figures set out above have been extracted from the audited financial statements of Manglam Envago Products Private Limited for the financial year ended 31st March, 2026, which have been audited by M/s. Patel & Panchal, Chartered Accountants (Firm Registration No. 123744W), who have issued an unmodified opinion vide their Independent Auditor's Report dated 30th May, 2026 (UDIN: 26114164ZSINUA4448). The said financial statements are drawn up in Indian Rupees in thousands and the amounts have been converted into ₹ in Lakhs for the purpose of this statement.

Part "B": Associates and Joint Ventures — The Company does not have any associate company or joint venture as at 31st March, 2026 and, accordingly, Part "B" of Form AOC-1 is not applicable.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

"Annexure D"

ANNUAL REPORT ON CSR ACTIVITIES

(Pursuant to the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended)

1. Brief outline on the CSR Policy of the Company:

The purpose of the Corporate Social Responsibility (CSR) Policy of DCG Cables & Wires Limited is to devise an appropriate strategy and focus for its CSR initiatives and to lay down the broad principles on the basis of which it will fulfil its CSR objectives. During the financial year 2025-26, the Company approved projects by aligning itself with its CSR Policy as approved by the Board of Directors, in the fields of promoting healthcare including preventive healthcare, eradicating hunger and poverty, and promoting education, being activities specified in items (i) and (ii) of Schedule VII to the Companies Act, 2013.

2. Composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of the CSR Committee held during the year	Number of meetings of the CSR Committee attended during the year
—	Not Applicable	Not Applicable	Not Applicable	Not Applicable

In accordance with Section 135(9) of the Companies Act, 2013, since the amount required to be spent by the Company on CSR did not exceed fifty lakh rupees, the requirement for the constitution of the CSR Committee was not mandatory, and the functions of the CSR Committee were discharged by the Board of Directors of the Company.

3. Provide the web-link(s) where the composition of the CSR Committee, the CSR Policy and the CSR projects approved by the Board are disclosed on the website of the Company:

In accordance with Section 135(9) of the Companies Act, 2013, since the amount required to be spent by the Company on CSR did not exceed fifty lakh rupees, the requirement for the constitution of the CSR Committee was not mandatory, and the functions of the CSR Committee were discharged by the Board of Directors of the Company. The CSR Policy of the Company is available at https://dcgcableswiresltd.com/policies/.

4. Provide the executive summary along with web-link(s) of the Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8, if applicable: Not Applicable.

5.

(a)	Average net profit of the Company as per sub-section (5) of Section 135	₹ 8,65,76,992/-
(b)	Two percent of the average net profit of the Company as per sub-section (5) of Section 135	₹ 17,31,540/-
(c)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
(d)	Amount required to be set off for the financial year, if any	Nil
(e)	Total CSR obligation for the financial year [(b) + (c) – (d)]	₹ 17,31,540/-

6.

(a)	Amount spent on CSR projects (full amount spent on other than ongoing projects) for the financial year 2025-26	₹ 27,50,000/-
(b)	Amount spent in administrative overheads	Nil
(c)	Amount spent on impact assessment, if applicable	Not Applicable
(d)	Total amount spent for the financial year [(a) + (b) + (c)]	₹ 27,50,000/-
(e)	CSR amount spent or unspent for the financial year	Refer to the table below

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to the Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per the second proviso to sub-section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
27,50,000	Nil	Not Applicable	Not Applicable	Nil	Not Applicable

The amount referred to above was contributed to Jomoso Foundation (CSR Registration No. CSR00071026), a public charitable trust registered under Registration No. E/22268/Ahmedabad and holding registration under Section 12A and Section 80G of the Income-tax Act, 1961, on 28th March, 2026, towards the CSR projects and activities set out in the table below:

Sr. No.	CSR Project / Activity	Item from the list of activities in Schedule VII to the Act	Location	Amount (₹)	Mode of implementation
1	Health and medical assistance — providing medical aid, medicines and support to needy individuals	Promoting healthcare including preventive healthcare	Gujarat	9,50,000	Through implementing agency
2	Distribution to the poor — food, clothing and essential materials for underprivileged sections	Eradicating hunger and poverty	Gujarat	9,00,000	Through implementing agency

Sr. No.	CSR Project / Activity	Item from the list of activities in Schedule VII to the Act	Location	Amount (₹)	Mode of implementation
3	Education support — fees, books and academic assistance to needy students	Promoting education including special education	Gujarat	9,00,000	Through implementing agency
	Total			**27,50,000**	

The aggregate amount of ₹ 27,50,000/- so contributed during the financial year 2025-26 is in excess of, and fully discharges, the CSR obligation of ₹ 17,31,540/- of the Company for the financial year 2025-26. The unspent CSR obligation of ₹ 10,06,542/- pertaining to the financial year 2024-25 does not form part of the aforesaid contribution; the Company, being unable for want of a suitable project to spend the said amount during the financial year 2024-25, transferred the same, as represented by the Company, to a Fund specified in Schedule VII to the Companies Act, 2013 till 30th September, 2025, that is, within a period of six months from the expiry of that financial year, in accordance with the second proviso to sub-section (5) of Section 135 of the Companies Act, 2013.

(f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of the average net profit of the Company as per sub-section (5) of Section 135	17,31,540
(ii)	Total amount spent for the Financial Year	27,50,000
(iii)	Excess amount spent for the Financial Year [(ii) – (i)]	10,18,460
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii) – (iv)]	10,18,460

7. Details of the unspent Corporate Social Responsibility amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to the Unspent CSR Account under sub-section (6) of Section 135 (in ₹)	Balance amount in the Unspent CSR Account under sub-section (6) of Section 135 (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund specified under Schedule VII (in ₹) and date of transfer	Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
1	2024-25	Nil	Nil	Nil	10,06,542 (transferred till 30th September, 2025)	Nil	Nil

Sl. No.	Preceding Financial Year(s)	Amount transferred to the Unspent CSR Account under sub-section (6) of Section 135 (in ₹)	Balance amount in the Unspent CSR Account under sub-section (6) of Section 135 (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund specified under Schedule VII (in ₹) and date of transfer	Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
2	2023-24	Nil	Nil	Nil	Nil	Nil	Nil
3	2022-23	Nil	Nil	Nil	Nil	Nil	Nil

Note: The CSR obligation of ₹ 10,06,542/- for the financial year 2024-25 could not be spent by the Company during that financial year for want of a suitable project. The said amount, pertaining to a project other than an ongoing project, was accordingly transferred by the Company to a Fund specified in Schedule VII to the Companies Act, 2013 till 30th September, 2025, being within a period of six months from the expiry of the financial year 2024-25, as required by the second proviso to sub-section (5) of Section 135 of the Companies Act, 2013, and as reported by the Company in Form CSR-2 filed with the Registrar of Companies for the financial year 2024-25. There is accordingly no deficiency and no amount remains to be spent in the succeeding financial years.

8. Whether any capital assets have been created or acquired through the Corporate Social Responsibility amount spent in the Financial Year: No.

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of Section 135: Not Applicable. The Company has spent an amount in excess of two per cent of the average net profit for the financial year 2025-26.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

"Annexure E"

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
DCG CABLES & WIRES LIMITED
CIN: L36999GJ2017PLC099290
Survey No. 741, Near Atul Green Bricks, Village: Bhayla, Taluka: Bavla, Ahmedabad – 382220, Gujarat, India

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DCG CABLES & WIRES LIMITED** (CIN: L36999GJ2017PLC099290) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place, to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not Applicable to the Company during the audit period);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"), to the extent applicable and as amended from time to time:

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable to the Company during the audit period, the Initial Public Offer of the Company having been completed in the earlier financial year);

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not Applicable to the Company during the audit period);

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not Applicable to the Company during the audit period);

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client (to the extent applicable to the Company);

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable to the Company during the audit period);

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable to the Company during the audit period);

i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; and

j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable to the Company and subject to the exemptions available under Regulation 15(2) thereof to a company whose equity share capital is listed on the SME Platform ("EMERGE") of the National Stock Exchange of India Limited.

(vi) We have relied on the representations made by the Company and its officers in respect of the systems and mechanisms formed by the Company for compliance under the other applicable Acts, Laws and Regulations to the Company. As informed and represented to us by the Management, there is no law specifically applicable to the Company during the audit period.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2) issued by The Institute of Company Secretaries of India; and

(ii) The Uniform Listing Agreement entered into by the Company with the National Stock Exchange of India Limited (SME Platform – EMERGE) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have not examined compliance by the Company with applicable financial laws, such as direct and indirect tax laws, since the same have been subject to review by the statutory financial auditors and other designated professionals.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that during the year under review, no penalty was imposed and no action was initiated or taken against the Company, its Directors or its Officers by the Securities and Exchange Board of India, the National Stock Exchange of India Limited, the Registrar of Companies, the Ministry of Corporate Affairs or any other statutory or regulatory authority.

We further report that, subsequent to the close of the audit period, the National Stock Exchange of India Limited, vide its Notice No. NSE/LIST-SOP/FINES/0717 dated 30th June, 2026, levied a fine of ₹ 1,71,100/- (inclusive of Goods and Services Tax) on the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the half year and the financial year ended 31st March, 2026. As explained to us, and as more particularly set out in the Directors' Report, the substantive compliance under Regulation 33 was in fact completed within the prescribed timeline, the audited financial results together with the reports of the Statutory Auditors having been approved and submitted to the Exchange on 30th May, 2026, and the fine arose solely on account of an inadvertent clerical error in the scanning and uploading of the report on the consolidated financial results, which error was rectified by the Company vide its submission dated 13th July, 2026, thereby achieving full compliance. The Company has filed an application dated 17th July, 2026 with the Exchange seeking a waiver in full of the said fine, and the response of the Exchange thereon is awaited. The said matter pertains

to a period subsequent to the audit period and is stated herein for information and knowledge purposes only, and does not form part of our reporting on the financial year ended 31st March, 2026.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and of the Key Managerial Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, and agenda and detailed notes on agenda were sent at least seven days in advance, except in respect of meetings held at shorter notice to transact urgent business, which were convened in compliance with the applicable provisions of the Act and the Secretarial Standards, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at the meetings of the Board of Directors and Committees thereof were carried through unanimously and there were no instances of any Director expressing any dissenting view.

We further report that as informed to us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there was no event or action having a major bearing on the affairs of the Company in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: This Report is based on the information, documents, records and material seen / verified / made available to us and provided to us by the Management of the Company.

Disclaimer: This Report is to be read with our letter of even date which is annexed as “Annexure A” and forms an integral part of this Report.

Date: 7th September, 2026
Place: Ahmedabad

For **B. S. Vyas & Associates**
Company Secretaries
UCN: S2022GJ883000

Sd/-
Bhargav Vyas
Proprietor
ACS: 46392; CP: 26078
PR: 6217/2024
UDIN: A046392H001394101

"Annexure A"

To,
The Members,
DCG CABLES & WIRES LIMITED
CIN: L36999GJ2017PLC099290

Our Report of even date is to be read along with this Letter:

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 7th September, 2026
Place: Ahmedabad

For **B. S. Vyas & Associates**
Company Secretaries
UCN: S2022GJ883000

Sd/-
Bhargav Vyas
Proprietor
ACS: 46392; CP: 26078
PR: 6217/2024
UDIN: A046392H001394101

"Annexure B"

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) read with Schedule V Para C clause (10)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
DCG CABLES & WIRES LIMITED
CIN: L36999GJ2017PLC099290

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **DCG CABLES & WIRES LIMITED** (CIN: L36999GJ2017PLC099290) and having its Registered Office at Survey No. 741, Near Atul Green Bricks, Village: Bhayla, Taluka: Bavla, Ahmedabad – 382220, Gujarat, India (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including the Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and the explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company, as on 31st March, 2026, as stated below, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1	Mr. Harshadbhai Bhogilal Patel	07628969	29th September, 2017
2	Mrs. Ushaben Harshadbhai Patel	07628958	29th September, 2017
3	Mr. Devangbhai Harshadbhai Patel	07628987	29th September, 2017
4	Ms. Dhruvi Rameshbhai Patel	10343920	26th October, 2023
5	Mr. Viraj Shaileshkumar Shah	10070984	19th March, 2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 7th September, 2026
Place: Ahmedabad

For **B. S. Vyas & Associates**
Company Secretaries
UCN: S2022GJ883000

Sd/-
Bhargav Vyas
Proprietor
ACS: 46392; CP: 26078
PR: 6217/2024
UDIN: A046392H001394079

"Annexure F"

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions under the third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2026 which were not at arm's length basis. Accordingly, the disclosure of the particulars specified in clauses (a) to (h) of Rule 8(2) is not applicable.

2. Details of material contracts or arrangements or transactions at arm's length basis:

The details of related party transactions exceeding ten percent of the annual standalone turnover of the Company, if any, for the preceding financial year are mentioned in the financial statement.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

"Annexure G"

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC OVERVIEW

Global economy

The global economy through the financial year 2025-26 continued to navigate an environment of moderate growth, easing but still elevated interest rates, and a heightened degree of trade and geopolitical uncertainty. Notwithstanding these headwinds, the structural transition of the world's energy systems towards electrification gathered further momentum. Investment in electricity networks, renewable generation, grid-scale storage, electric mobility and digital infrastructure has emerged as one of the most durable sources of capital expenditure globally, and has directly underpinned demand for copper and for copper-based conductors, cables and wires.

Copper, which constitutes the single largest input for the Company, remained firm during the year under review. The combination of constrained mine supply, tightness in the availability of concentrate, the closure and slow restart of certain smelting capacity globally, and steadily growing demand from the energy transition kept refined copper prices at historically elevated levels and, at times, volatile. For a manufacturer such as your Company, whose raw material forms the predominant component of the cost structure, this environment places a premium on procurement discipline, inventory management and the ability to pass through input cost movements to customers in a timely manner.

According to the most recent publicly available industry estimates, the global wires and cables market was assessed at approximately USD 233 billion in the calendar year 2025 and at approximately USD 246 billion in the calendar year 2026, and is projected to reach approximately USD 411 billion by the calendar year 2034, representing a compound annual growth rate of the order of 6.6%. The growth is driven principally by power transmission and distribution projects, telecommunications and data infrastructure, transportation and mobility, and construction and industrial automation.

Indian economy and the outlook for the industry

India remained the fastest growing major economy during the financial year 2025-26, supported by resilient domestic consumption, sustained public capital expenditure and a stable macro-economic and inflation environment. The capital goods and electrical equipment sector was among the principal beneficiaries of this cycle.

On the most recent publicly available industry estimates, the Indian wire and cable market was assessed at approximately USD 21 billion in the calendar year 2025 and at approximately USD 23 billion in the calendar year 2026, and is projected to reach approximately USD 36 billion by the calendar year 2031, representing a compound annual growth rate of the order of 9% and thereby outpacing the global average. Estimates of the size of the Indian market vary between research agencies according to the categories of wires and cables included within their scope. The principal drivers relevant to your Company are set out below:

- **Transmission and distribution capital expenditure.** The National Electricity Plan for transmission envisages an outlay running into several lakh crore rupees up to 2032 in order to evacuate the renewable capacity being added and to strengthen the inter-regional transmission corridors. The Revamped Distribution Sector Scheme continues to fund the strengthening and loss-reduction programmes of the State distribution utilities. Both these programmes translate directly into demand for power and distribution transformers, and consequently for the paper covered and bare copper conductors which your Company manufactures.

- **Renewable energy and rooftop solar.** India's target of 500 GW of non-fossil fuel based generating capacity by 2030, together with large-scale solar and wind additions, hybrid and storage-linked tenders and the rooftop solar programme under the PM Surya Ghar Muft Bijli Yojana, generates a sustained pipeline of demand for transformers, inverter duty transformers, solar cables and associated conductors.
- **Data centres and digital infrastructure.** The rapid build-out of hyperscale and colocation data centre capacity in India, the continued expansion of fibre-to-the-home networks and the densification of 5G networks are creating an incremental and relatively price-inelastic source of demand for high-quality power distribution equipment.
- **Electric mobility and railways.** The electrification of transport, the expansion of charging infrastructure, the electrification and upgradation of the railway network and the ongoing metro rail projects across major cities are adding to conductor and cable consumption.
- **Construction, housing and industrial automation.** Government-led investment in housing, commercial real estate, smart cities and industrial corridors, together with the impetus provided by the production linked incentive schemes to domestic manufacturing, continues to generate demand for housing wires, low-voltage cables and industrial cabling.
- **Domestic copper value chain.** The commissioning and ramp-up of new domestic copper smelting and refining capacity is expected, over time, to improve the availability of refined copper within India and to reduce the dependence of the domestic value chain on imported cathode, which would be beneficial to downstream manufacturers such as your Company.

The transformer manufacturing industry, which constitutes the principal end-market of your Company, has recorded strong order inflows and has been expanding capacity in response to the utility and renewable-linked demand described above. Your Company, as a supplier of copper conductors to transformer manufacturers, is favourably positioned to participate in this cycle.

The industry statistics set out above have been compiled from publicly available third-party estimates and published industry reports and are indicative in nature. Neither the Company nor its Directors has independently verified the accuracy or completeness of such third-party data, and the same should not be construed as a representation by the Company as to the future performance of the industry or of the Company. The statistics set out above have been updated to the most recently published estimates available as at the date of this Report.

BUSINESS OPERATIONS AND OUR PRODUCTS

The Company is a manufacturer of copper cables and wires. Its primary focus is on the manufacture of different types of copper conductors which find application in transformers. The product portfolio consists of copper strips, paper covered copper strips and wires (Kraft / Crepe / Nomex / Mica), bare copper wires and strips, copper tapes and fibre glass covered copper conductors.

At DCG, we take pride in offering a wide range of copper products. Our products include bare copper strips, conductors and wires, ensuring optimal conductivity for various applications. We also provide paper covered copper conductors in both rectangular and round shapes, as well as multi-paper covered copper conductors and connection cables designed specifically for transformers. For added durability, we offer fibre glass covered copper strips and wires. Additionally, our copper submersible wires and strips are suited for submersible applications, and we supply twin and triple bunched paper covered copper strips and bunch conductors.

We supply our products principally to transformer manufacturing companies in India, and our main marketing strategy is to develop and maintain long-standing relationships with our customers. Our promoter

has been in this industry since 2008 and his relationships with customers and clients have been instrumental in the growth of our business.

As on the date of this Report, the Company has two manufacturing units, situated at Odhav, Ahmedabad and at Bavla, Ahmedabad, having a combined installed capacity of 5,868 MT for bare copper wire and strips, 1,404 MT for paper covered copper strips and wire, 1,512 MT for cable wires, 5,760 MT for copper rods, 10,080 MT for copper flats, 972 MT for submersible wires and 540 MT for fibre glass covered copper strips. Our manufacturing facilities are equipped with the machinery required to offer products as per the specific requirements of clients along with a low production cost. The Company has received accreditation under ISO 9001:2015 for its Quality Management System.

SWOT ANALYSIS

Strengths

- Exceptional product quality — our cables and wires are known for their conductivity, durability and reliability, making them a preferred choice for industries where performance is critical.
- Customisation expertise — whether clients require conductors of a specific dimension, varying lengths for intricate winding configurations or precise measurements for any other purpose, the Company can accommodate these demands with a high degree of precision.
- Competitive pricing — the Company is able to offer competitive pricing to its clients on account of a well-established supply chain.
- Reliability and consistency — the consistent supply of the desired quality of product enhances the trust of our clients and helps maintain long-term relationships with them.
- Promoters' experience — our promoters bring a wealth of knowledge acquired through many years of experience in the copper, cable and wire sector.
- Scale and capacity — the additional capacity commissioned in recent periods, reflected in the growth in gross block and in depreciation during the year under review, positions the Company to service larger and longer-duration customer requirements.

Weaknesses

- The product portfolio of the Company may lack diversification, potentially limiting its ability to address the full range of potential market demand.
- Dependency on suppliers — reliance on a limited set of suppliers for copper cathode and rod may expose the Company to supply chain vulnerabilities.
- Market dependency — the Company has a significant reliance on the transformer segment, making it susceptible to the investment cycle in that industry.
- Working capital intensity — the growth in inventories and receivables consequent upon the scaling up of operations, together with elevated copper prices, increases the working capital requirement and the associated finance cost.

Opportunities

- The sustained capital expenditure programme of the transmission and distribution utilities and the renewable energy build-out provide a multi-year demand pipeline for transformers and therefore for copper conductors.
- Migration of the product mix towards higher value-added paper covered, Nomex covered and fibre glass covered conductors offers scope for margin improvement.

- Expansion into adjacent geographies and into export markets can provide new avenues of growth.
- Leveraging digital technologies can enhance customer engagement, streamline operations and improve supply chain management.
- Increased government investment in infrastructure projects, such as smart cities, transportation networks and renewable energy installations, creates substantial opportunities for supplying conductors, cables and wires.

Threats, risks and concerns

- Volatility in the price of copper — a sharp movement in the London Metal Exchange price of copper, or in the exchange rate, can affect the realisation, the valuation of inventory and the working capital requirement of the Company.
- Economic uncertainty — economic downturns and disruptions can affect demand for construction and infrastructure projects, and consequently the sales of the Company.
- Supply chain disruptions — global supply chain disruptions can affect the production and delivery of raw materials.
- Intense competition — the business-to-business copper conductor, cable and wire industry is highly competitive, with the presence of established players as well as new entrants, including large integrated manufacturers.
- Interest rate risk — the Company's operations are funded in part by working capital and term borrowings, and an increase in interest rates would increase the finance cost.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place a proper system of internal control which is commensurate with the size and nature of its business. The Company has appointed M/s. Fenil P. Shah and Associates, Chartered Accountants, as its Internal Auditors for the financial year 2025-26, whose reports are placed before and reviewed by the Audit Committee. The Company has an Audit Committee headed by an Independent Director, inter alia, to oversee the Company's financial reporting process and the disclosure of financial information, and to review the performance of the statutory and internal auditors with the management.

FINANCIAL POSITION AND RESULTS OF OPERATIONS

The Company has recorded growth in both its top line and its bottom line on a standalone basis during the year under review, as explained below:

(₹ in Lakhs)

Particulars	Standalone — Year ended 31st March, 2026	Standalone — Year ended 31st March, 2025
Revenue from Operations	16,309.72	12,756.13
Other Income	59.01	111.60
Total Income	**16,368.73**	**12,867.73**
Cost of Material Consumed	14,147.89	11,889.98
Other Operating & Manufacturing Cost	160.44	80.79
Changes in Inventories	(1,305.05)	(1,282.55)
Employee Benefits Expenses	541.14	326.89
Finance Costs	548.23	309.77

Particulars	Standalone — Year ended 31st March, 2026	Standalone — Year ended 31st March, 2025
Depreciation and Amortisation Expenses	728.53	267.32
Other Expenses	321.00	136.88
Total Expenses	**15,142.18**	**11,729.08**
Profit before Tax	**1,226.55**	**1,138.65**
Tax Expense	361.04	328.25
Profit after Tax	**865.51**	**810.40**

The Revenue from Operations grew by approximately 27.86% during the year under review, reflecting the ramp-up of the additional manufacturing capacity and sustained demand from the transformer segment. The Profit after Tax grew by approximately 6.80%. The comparatively lower growth in profitability reflects the substantial increase in depreciation, consequent upon the capitalisation of the additional plant and machinery, and in finance costs, consequent upon the enhanced working capital and term borrowings availed during the year to fund the growth in the scale of operations.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company considers its employees to be its most vital and valuable asset and understands that people have been the driving force behind the growth and expansion of the Company. As on 31st March, 2026, there were 153 permanent employees employed by the Company. Industrial relations at both the manufacturing units remained cordial throughout the year under review. The Company will continue to create opportunity and to ensure the recruitment of diverse candidates without compromising on meritocracy.

KEY FINANCIAL RATIOS

The key financial ratios of the Company, computed from the audited standalone financial statements for the financial year 2025-26, are set out below:

Sr. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	% Change	Reason for variance
1	Debtors Turnover Ratio (in times)	Net Credit Sales	Average Trade Receivables	11.24	4.11	173.67%	Since Company's collection of accounts receivable is efficient which implies increase in Debtor Turnover ratio comparing to last year
2	Inventory Turnover Ratio (in times)	Cost of Goods Sold	Average Inventory	3.02	4.15	(27.26%)	Introduction of new products and maintaining stocks for the same is the cause of increase in inventory Turnover ratio

Sr. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	% Change	Reason for variance
3	Interest Coverage Ratio (in times)	Earnings before Interest and Taxes	Interest Expense	3.24	4.68	(30.77%)	In FY 2024-25, Company has made addition in fixed asset which leads to high depreciation comparing to last year which leads to lower EBIT
4	Current Ratio (in times)	Current Assets	Current Liabilities	1.47	2.05	(28.39%)	Company is making Better utilization of working capital
5	Debt–Equity Ratio (in times)	Total Debt	Shareholders' Equity	0.79	0.47	66.83%	Company is taking Additional borrowing which is used for capacity expansion, new projects, or acquisition of assets.
6	Return on Equity / Return on Net Worth Ratio (%)	Net Profit after Tax	Shareholders' Equity	9.86%	10.24%	(3.73%)	In FY 2024-25, Company has made addition in fixed asset which leads to high depreciation and lower net profit
7	Net Profit Ratio (%)	Net Profit after Tax	Turnover	5.31%	6.35%	(16.47%)	In FY 2024-25, Company has made addition in fixed asset which leads to high depreciation and lower net profit
8	Return on Capital Employed (%)	Earnings before Interest and Taxes	Capital Employed (Total Assets less Current Liabilities)	19.16%	17.72%	8.15%	In FY 2024-25, Company has made addition in fixed asset which leads to high depreciation and lower net profit

Note: The Debtors Turnover Ratio and the Inventory Turnover Ratio have been computed on the basis of the average of the opening and closing balances of trade receivables and of inventories respectively, and the remaining ratios have been computed on the basis of the closing balances as at the respective year ends. The figures for the financial year 2024-25 have been computed on the same basis so as to make them comparable. The percentages of change have been computed on the unrounded values of the respective ratios.

CAUTIONARY STATEMENT

The contents of this Management Discussion and Analysis may contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives and other statements relating to the Company's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in commodity prices, currency exchange rates and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments and other key factors that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future or likely events or circumstances.

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:
Survey No. 741, Near Atul Green Bricks,
Village: Bhayla, Taluka: Bavla,
Ahmedabad – 382220, Gujarat, India

For and on behalf of the Board of Directors
DCG CABLES & WIRES LIMITED

Sd/-
Devangbhai Harshadbhai Patel
Managing Director
(DIN: 07628987)

PATEL & PANCHAL
Chartered Accountants

Independent Auditor's Report

To
The Members,
DCG CABLES & WIRES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **"DCG CABLES & WIRES LIMITED"**("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, and its profit and its cash flows, for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Company's net worth is positive and the company has also taken unsecured loans from its directors, Banks and financial institutions. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

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Information Other than the standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's Board's report including Annexure to Board's Report business responsibility repord, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

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AHMEDABAD
CHARTERED ACCOUNTANT

Auditor's Responsibility for the Audit of standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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CHARTERED ACCOUNTANT

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Reports) Order 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013 we give in the "**Annexure-A**" in statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the statement of cash flow dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**. Our report expresses and unmodified opinion on the adequacy and operating effectiveness of the Companies' internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:

I. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (1) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 30/05/2026
UDIN : 26114164XSRCGX1798

ANNEXURE –A Report under the Companies (Auditor's Report) Order, 2020

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the period ended March 31, 2026, we report the following :

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets as reflected in books.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our Opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has been sanctioned working capital limits in excess of Rs.5 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly Statement filed by the Company with such bank are in agreement with the books of account of the Company and the details are as follows :

PATEL & PANCHAL
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(Rs in lakhs)

Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Diffrence	Reason For Discrepancy
Jun-25	Inventory	3947.68	3947.68	-	-
Jun-25	Trade Receivables	990.20	998.08	(7.88)	Difference is due to one of the Debtor having purchases entries as well in the same ledger
Jun-25	Trade Payables	180.68	154.55	26.13	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Sep-25	Inventory	5485.35	5485.35	-	-
Sep-25	Trade Receivables	1202.96	1205.13	(2.17)	Difference is due to accounting of TDS receivable (Sec.194Q) from parties as per Form 26AS
Sep-25	Trade Payables	89.97	77.33	12.64	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Dec-25	Inventory	5424.26	5424.26	-	-
Dec-25	Trade Receivables	961.01	962.33	(1.33)	Difference is due to accounting of TDS receivable (Sec.194Q) from parties as per Form 26AS
Dec-25	Trade Payables	322.94	271.15	51.79	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Mar-26	Inventory	5808.61	5808.61	-	-
Mar-26	Trade Receivables	1575.17	1572.06	3.11	Diff relating to TDS entry and Credit note
Mar-26	Trade Payables	612.25	395.00	217.25	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank

(iii) (a) In our opinion and according to the information provided to us, during the year, the company has not provided any guarantee or security to companies, firms or Limited Liability Partnership.

- According to the information provided to us, during the year, the company has granted any loans or advances in the nature of loans, secured or unsecured, to other parties as specified below;

(Rs in lacs)

	Amount
A. Aggregate amount granted/provided during the year	
- Staff Loans	25.41
B. Balance outstanding as at balance sheet date in respect of the above cases	
- Staff Loans	61.80

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CHARTERED ACCOUNTANT

(b) The terms and conditions of the grant of all of the above-mentioned loans provided, during the yeaar are not prejudial to the Company's interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.

(d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;

(e) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) According to the information and explanations given to us, the Company has neither accepted any deposits from the public nor any amounts which are deemed to be deposits, within the meaning of Sections 73, 74, 75 and 76 of the Companies Act, 2013 and the rules framed there under. Accordingly, the provisions stated under clause 3(v) of the Order is not applicable to the Company. Also, there are no amounts outstanding as on March 31, 2026, which are in the nature of deposits.

(vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records & Audit) Amendment Rules, 2014 prescribed by the Central Government under Section 148 of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed cost records have been maintained. however, we have not made a detailed examination of the cost records with a view to determining whether they are accurate or complete.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, valueadded tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2026 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
(b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports issued to the Company for the year ended 31st March 2026.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xvii) The Company was required to spend Rs.17.32 lakhs towards Corporate Social Responsibility (CSR) activities during the year, in accordance with Section 135 of the Companies Act, 2013. The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 30/05/2026
UDIN : 26114164XSRCGX1798

Annexure B Referred to our report of even date of DCG Cables & Wires Ltd

Report on the Internal financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over standalone financial reporting of **DCG Cables & Wires Ltd** ('the Company') as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial Controls Over financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

Meaning of Internal financial Controls Over financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting include those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent limitations of Internal financial Controls Over financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management overide of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 30/05/2026
UDIN : 26114164XSRCGX1798

DCG CABLES & WIRES LIMITED

Standalone Audited Balance Sheet as at 31st March 2026

(Rs in Lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
			Rs	Rs
I	**EQUITY AND LIABILITIES**			
(1)	**Shareholders Funds**			
	(a) Share Capital	3	1,814.96	1,814.96
	(b) Reserves and Surplus	4	6,965.83	6,100.32
			8,780.79	7,915.28
(2)	**Share Application Money Pending Allotment**		-	-
(3)	**Non-Current Liabilities**			
	(a) Long Term Borrwings	5	473.88	241.91
	(b) Deferred Tax Liabilities (Net)	6	-	9.80
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions	7	7.81	9.69
			481.69	261.40
(4)	**Current Liabilities**			
	(a) Short Term Borrowings	8	5,712.24	3,263.13
	(b) Trade Payables	9		
	(i) Total outstanding due of MSME		85.03	69.69
	(ii) Total outstanding due of other than MSME		527.22	16.40
	(c) Other Current Liabilities	10	144.24	161.43
	(d) Short - Term Provisions	11	415.28	323.77
			6,884.01	3,834.42
	TOTAL		**16,146.49**	**12,011.10**
II	**ASSETS**			
(1)	**Non-Current Assets**			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	12	4,497.06	3,876.36
	(ii) Intangible assets		2.83	1.31
	(ii) Work-in-progress		369.42	-
	(b) Non Current Investments	13	529.00	254.00
	(c) Deferred Tax Assets (net)	14	11.28	-
	(d) Long Term Loans and Advances	15	391.99	401.08
	(e) Other Non-Current Assets	16	224.22	261.36
			6,025.80	4,794.11
(2)	**Current Assets**			
	(a) Current Investments		-	-
	(b) Inventories	17	5,808.61	3,648.49
	(c) Trade Receivable	18	1,575.17	1,328.11
	(d) Cash and Cash Equivalents	19	940.93	258.31
	(e) Short Term Loans and Advances	20	61.80	34.42
	(f) Other Current Assets	21	1,734.18	1,947.66
			10,120.69	7,216.99
	TOTAL		**16,146.49**	**12,011.10**
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	**1 & 2**		

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 26114164XSRCGX1798
Place: Ahmedabad
Date: 30/05/2026

For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739

Shwetal Maliwal
Company Secretary
Membership No: 41344
Date: 30/05/2026

DCG CABLES & WIRES LIMITED

Standalone Audited Profit and Loss Statement for the period ended 31st March 2026

(Rs in Lakhs except EPS)

	Particulars	Note No.	For the period ended 31st March, 2026	For the period ended 31st March, 2025
			Rs	Rs
1	Revenue From Operations	22	16,309.72	12,756.13
2	Other Income	23	59.01	111.60
3	**Total Income (1+2)**		**16,368.73**	**12,867.73**
4	**Expenses :**			
	- Cost of Material consumed	24	14,147.89	11,889.98
	- Purchase of Stock-in Trade		-	-
	- Other Operating & Manufacturing Cost	25	160.44	80.79
	- Changes in Inventories	26	(1,305.05)	(1,282.55)
	- Empolyee benefits Expenses	27	541.14	326.89
	- Finance Costs	28	548.23	309.77
	- Depreciation and Amortization expenses	12 & 16	728.53	267.32
	- Other Expenses	29	321.00	136.88
	Total Expenses		**15,142.18**	**11,729.08**
5	**Profit before Exceptional and extraordinary items and Tax(3-4)**		**1,226.55**	**1,138.65**
6	Exceptional & Extraordinary Items		-	-
7	**Profit before Extraordinary items and Tax (5-6)**		**1,226.55**	**1,138.65**
8	Prior Period Items		-	-
9	**Profit Before Tax (7-8)**		**1,226.55**	**1,138.65**
10	Tax Expenses			
	(1) Current Tax (Including short provision of IT of earlier years Rs.14.76, PY Rs.21.62)		382.12	315.15
	(2) Deferred Tax		(21.08)	13.10
			361.04	328.25
11	**Profit (Loss) after tax carried forward to Balance Sheet (9-10)**		**865.51**	**810.40**
12	Earning per Equity Share :			
	(1) Basic		4.77	4.47
	(2) Diluted		4.77	4.51
	Weighted Average number of shares outstanding		1,81,49,600	1,79,57,850
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	**1 & 2**		

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 26114164XSRCGX1798
Place: Ahmedabad
Date: 30/05/2026

For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739

Shwetal Maliwal
Company Secretary
Membership No: 41344
Date: 30/05/2026

DCG CABLES & WIRES LIMITED

Standalone Audited Cash Flow Statement For The Year Ended 31st March 2026

(Rs in Lakhs)

	Particulars	As at 31st March 2026	As at 31st March, 2025
		Rs	Rs
(A)	***CASH FLOW FROM OPERATING ACTIVITIES:***		
	Net Profit before tax as per the Statement of Profit and Loss	**1,226.55**	**1,138.65**
	Add/(Less): Adjustment for		
	Depreciation	725.78	264.57
	Pre IPO Expense	-	(302.10)
	Finance costs	548.23	309.77
	Interest Income	(14.54)	(7.04)
		2,486.02	1,403.85
	Cash generated from/ (used in) operations before working capital changes		
	Movement in working capital:		
	(Increase)/ Decrease in inventories	(2,160.12)	(1,858.27)
	(Increase)/ Decrease in trade receivables	(247.06)	3,557.94
	(Increase)/ Decrease in financial and other assets	(18.29)	1.50
	Increase/ (Decrease) in trade payables	526.16	(2,892.80)
	Increase/ (Decrease) in other liabilities and provisions (net)	323.05	(2,214.76)
	Cash Generated from Operation	909.76	(2,002.54)
	Less: Taxes Paid	(382.12)	(315.15)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	**527.64**	**(2,317.69)**
(B)	***CASH FLOW FROM INVESTING ACTIVITIES:***		
	Purchase of property, plant and equipment	(1,714.84)	(3,298.19)
	Purchase of intangible assets	(2.57)	(1.06)
	Interest income received	14.54	7.04
	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES (B)	**(1,977.87)**	**(3,292.21)**
(C)	***CASH FLOW USED IN FINANCING ACTIVITIES:***		
	Proceeds from Issue of Share Capital & Share Premium	-	4,999.20
	Proceeds/(Repayment) from non-current borrowings	231.97	(254.85)
	Proceeds from/ (Repayment of) current borrowings (net)	2,449.11	1,212.91
	Interest paid	(548.23)	(309.77)
	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)	**2,132.85**	**5,647.49**
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)	682.62	37.60
	Cash and cash equivalents at the beginning of the year (refer note 16)	258.31	220.71
	Cash and cash equivalents at the end of the year (refer note 16)	**940.93**	**258.31**

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 26114164XSRCGX1798
Place: Ahmedabad
Date: 30/05/2026

For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739

Shwetal Maliwal
Company Secretary
Membership No: 41344
Date: 30/05/2026

DCG CABLES & WIRES LIMITED

Notes forming part of the Standalone audited financial statements

(Rs in Lakhs)

Note No. : 3 : Share Capital

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Authorised Share Capital (2,00,00,000 equity shares @ Rs.10 each)	2,000.00	2,000.00
(b)	Issued, Subscribed and Fully Paid up shares	1,81,49,600	1,81,49,600
(c)	Par Value per Share	10	10
	Total	**1,814.96**	**1,814.96**

Note:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number of shares	Rs	Number of shares	Rs
Equity shares with voting rights				
At the end of the year	1,81,49,600	1,814.96	1,81,49,600	1,814.96
	1,81,49,600	**1,814.96**	**1,81,49,600**	**1,814.96**
At the beginning of the year	1,81,49,600	1,814.96	1,31,50,400	1,315.04
	1,81,49,600	**1,814.96**	**1,31,50,400**	**1,315.04**

(ii) Shareholding of Promoters :

Shares held by Promoters at the end of the year		% of total Shares	% Change during the year
Promoter Name	**No of Shares**		
Devang Patel	1,23,94,000	68.29%	-25.96%
Usha Patel	7,53,000	4.15%	-1.58%
Harshadbhai Patel	3,000	0.02%	0.00%

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2026		As at 31 March, 2025	
Equity shares with voting rights	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Devang Patel	1,23,94,000	68.29%	1,23,94,000	94.25%
Usha Patel	7,53,000	4.15%	7,53,000	5.73%

Note No. : 4 : Reserves and Surplus

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	(a) Securities premium account		
	Opening balance	4,499.28	-
	Add : Premium on shares issued during the year	-	4,499.28
		4,499.28	**4,499.28**
(b)	Surplus/ Deficit in the statement of Profit & Loss		
	Opening Balance	1,601.04	1,092.74
	Add: Profit/Loss for the year	865.51	810.40
	Less : Pre IPO expense	-	302.10
		2,466.55	**1,601.04**
	Balance transferred to Balance Sheet	**6,965.83**	**6,100.32**

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Standalone audited financial statements

(Rs in Lakhs)

Note No. : 5 : Long-term borrowings

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	**Term loans**		
	From banks		
	Secured	300.88	96.38
	Unsecured	-	8.77
		300.88	**105.15**
	From other parties		
	Secured	-	-
	Unsecured	173.00	136.75
		173.00	**136.75**
	Total	**473.88**	**241.90**

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of repayment and security	As at 31st March 2026		As at 31 March, 2025	
		Secured Rs	Unsecured Rs	Secured Rs	Unsecured Rs
Term loans from Banks:					
State Bank of India - Term Loan - A/c No - 41464035065	Refer Note (a) below	1.90		37.04	
Small Industries Development Bank of India (SIDBI) - Account No - D000DAH5	Refer Note (b) below	252.11		-	
State Bank of India-Vehicle Loan-Audi Q8- A/c No - 42592403615	Refer Note (c) below	37.12		54.82	
Sundram Finance Ltd-Bus Loan- A/c No - U113300125	Refer Note (d) below	-		4.52	
Sundram Finance Ltd-Car Loan (BE-6) - A/c No - V113300276	Refer Note (e) below	7.04		-	
Sundram Finance Ltd-Tempo Eicher Loan - A/c No - V113300087	Refer Note (f) below	2.71		-	
Deutsche Bank - Business Loan - A/c No - 350041160550019	Refer Note (g) below		-		8.77
Total - Term loans from banks		**300.88**	**-**	**96.38**	**8.77**
From Directors and Relatives		-	173.00	-	85.25
From Others - Financial Institution	Refer Note (h) below	-	-	-	51.50
Total - Term loans from other parties		**-**	**173.00**	**-**	**136.75**

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Standalone audited financial statements

(Rs in Lakhs)

Terms of Repayment and Security :

Note (a)	Particulars	Terms of Repayment
	State Bank of India - Term Loan - A/c No - 41464035065	Repayable in 60 monthly installments of Rs.2.58 commencing from January, 2023. Rate of interest is 1.5% margin above the EBLR. The facility sanctioned subject to review every 12 months as per Bank's Scheme.
	PRIMARY SECURITY :	
	1. Hypothecation of company's entire current assets including stocks of raw materials, stocks in process, finished goods, spares etc., bills/book-debts/receivables and other current assets.	
	2. All the Plant and Machineries (both present and future) of DCG Cables And Wires Limited (Formerly Known as DCG Copper Industries Private Limited).	
	COLLATERAL SECURITY :	
	1. EM Over Residential Building bearing Survey Number; Final plot No 116 Paiku TP No 19, situated at all that pieces and parcels of immovable property being flat no 202 on 2nd floor, admeasuring about 110 sq mtrs of building known as Maniprabhu Apartment Co Op Housing Society Ltd, Final Plot No 116 Paiki of TP Scheme No 19 situated at Shekhpur-Khanpur, Ta: Sabarmati,Ahmedabad, admeasuring total area 110 sq mtrs, in the name of Ushaben Harshadbhai Patel.	
	2. EM Over Immovable Property bearing Survey Number: New Survey No 94 and 113, situated at all the pieces and parcels of immovable property being N.A land for industrial purpose (1) New Block/Survey No 94 (Old Survey No 212) admeasuring about 20856 sq mtrs & (2) New Block/Survey No 113 (Old Block/Survey No 199/4) admeasuring about 8592 sq mtrs, total admeasuring about 29448 sq mtrs situated and lying at Kamalpur, Taluka: Dasada, District Surendranagar, Dasada (Rural), admeasuring total area 35080 sq yards, in the name of M/s Manglam Envago Products Private Limited.	
	Guaranteed by director or others :	
	The loan has been guaranteed by the personal gurantee of Directors namely Ushaben Harshadbhai Patel, Harshadbhai Patel, Devangbhai Harshadbhai Patel and Corporate Guarantee of M/s. Manglam Envago Products Pvt Ltd	

Note (b)	Particulars	Terms of Repayment
	Small Industries Development Bank of India (SIDBI) - Account No - D000DAH5	The Loan shall be repaid by the Borrower to SIDBI in 72 monthly installments after a moratorium of 12 months from the date of first disbursement of the loan. The interest will be dure from Aug 2025 and principle repayment will start from Aug 2026 as per Repayment schedule. Interest will be payable at the rate of 0.40 % above SIDBI's one year MCLR and the same will be modified on annual review.
	PRIMARY SECURITY :	
	First charge by way of hypothecation in favour of SIDBI of all the Borrower's movables, including the movables, plant, machinery, machinery spares, tools accessories, office equipments, computers, furnitures and fixtures, both present and future acquired proposed to be acquired under proposed financial assistance.	
	COLLATERAL SECURITY :	
	Exclusive charge on the duly discharged Fixed deposit receipts FDRs issued by SIDBI for an amount of Rs.480.00 lakh.	
	Guaranteed by director or others :	
	Irrevocable, unconditional joint and several personal guarantees from Shri Devang Harshadbhai Patel, Shri Harshadbhai B Patel, Smt Ushaben Harsadbhai Patel, in favour of SIDBI	

	Particulars	Nature of Security	Terms of Repayment
Note (c)	State Bank of India-Vehicle Loan-Audi Q8 - A/c - 42592403615	Hypothication of Vehicle	Repayable in 60 monthly installments of Rs.1.85 commencing from February 2024.
Note (d)	Sundram Finance Ltd-Bus Loan-A/c - U113300125	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.1.15 commencing from August 2024.
Note (e)	Sundram Finance Ltd-Car Loan (BE-6) - A/c No - V113300276	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.1.21 commencing from November 2025.

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Note (f)	Sundram Finance Ltd-Tempo Eicher Loan - A/c No - V113300087	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.1.37 commencing from June 2025.
Note (g)	Deutshe Bank International Pvt Ltd A/c No - 350041160550019	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.80 commencing from September ,2023. Rate of Interest is 17.50%
Note (h)	Ambit Finvest Pvt Ltd A/c No - AHM000001001400	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.1.02 commencing from October, 2023. Rate of Interest is 20%
	Ashv Fianance Pvt Ltd A/c No - 68230000025006	Unsecured Business Loan	Repayable in 36 monthly installments of Rs. 1.11 commencing from september, 2023. Rate of Interest is 19.50%
	Chola Mandalam Investment & Fianace Co - A/c No - BLTLAHMD000006409679	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.25 commencing from september, 2023. Rate of Interest is 17%
	Clix Capital Service Pvt Ltd A/c No - 39319055951	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.28 commencing from August, 2023. Rate of Interest is 18.5%
	Fedbank Financial Services Ltd A/c No- FEDAHM0BL0519652	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.1.49 commencing from september, 2023. Rate of Interest is 17%
	Godrej Finance Ltd A/c No- GFL3501BL0008261	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.93 commencing from August, 2023. Rate of Interest is 17.75%
	Hero Fincorp Limited - Business Loan - A/c No - HCFAHMUBL00013408996	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.91 commencing from september, 2023. Rate of Interest is 18%
	Kisestu Saison Finance India Pvt Ltd A/c No - 5139429	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.1.28 commencing from september, 2023. Rate of Interest is 18.5%
	L & T Finance Ltd A/c No - LTBLBL230720040100165	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.90 commencing from september, 2023. Rate of Interest is 18%
	Moneywise Financial Services Pvt Ltd A/c No - SMZ324AHM01B000005123213	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.08 commencing from september, 2023. Rate of Interest is 17.50%
	Neogrowth Credit Pvt Ltd A/c No - 1247342	Unsecured Business Loan	Repayable in 30 monthly installments of Rs. 1.12 commencing from Aug, 2023. Rate of Interest is 23.99%
	Poonawla Fincorp Ltd A/c No - APPL00384219	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.09 commencing from september, 2023. Rate of Interest is 17.75%
	Protium Finance Limited - Business Loan - A/c No - GS007BL01638504	Unsecured Business Loan	Repayable in 30 monthly installments of Rs.1.07 commencing from March, 2023.
	Shriram Finance Ltd A/c No - PDAHMBU2307290003	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.29 commencing from september, 2023. Rate of Interest is 19%
	Ugro Capital Ltd A/c No - UGAHMSU0000010670	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.93 commencing from September, 2023. Rate of Interest is 19%

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Note : 6 : Deferred Tax Liabilities (Net)

	Particulars	As at 31 March, 2026 Rs	As at 31 March, 2025 Rs
(a)	Deferred Tax Liabilities (Net) (Refer Note-10 of Notes on Accounts)	-	9.80
	Total	-	**9.80**

Note No. : 7 : Long-term provisions

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Provision for Gratuity (Refer Note - 11 of Notes to accounts)	7.81	9.69
	Total	**7.81**	**9.69**

Note No : 8 : Short-term borrowings

Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a) Loans repayable on demand		
From banks		
Secured	3,997.40	2,073.02
Unsecured	1,429.59	953.04
	5,426.99	3,026.06
(b) Current maturities of Long-term Debts	285.25	237.07
Total	**5,712.24**	**3,263.13**

Notes:

(i) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As at 31st March 2026		As at 31st March 2025	
		Secured Rs	Unsecured Rs	Secured Rs	Unsecured Rs
From banks					
State Bank of India A/c No.- 40390617053-Cashcredit	As per notes (a) below	1,489.03	-	1,330.00	-
Indusind Bank - FDOD - A/c No - 201037134377	Against FD with bank	0.50	-	-	-
Federal Bank	As per notes (b) below	1,499.35	-	-	-
State Bank of India (LC-Bill Discounting)	As per notes (c) below	-	125.43	-	59.49
From Other Parties/Financial Institutions:					
SG Finserve Limited	As per notes (d) below	-	447.86	-	599.05
Oxyzo Financial Services Ltd		-	226.94	-	-
Vanik Finance Pvt Ltd		-	124.49	-	-
Aditya Birla Capital Ltd		-	504.87	-	294.50
Tata Capital Ltd - A/c No - 1000217383		1,008.52	-	743.02	-
Total		**3,997.40**	**1,429.59**	**2,073.02**	**953.04**

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(Rs in Lakhs)

From banks

Note (a)	Particulars	Terms of Repayment
	State Bank of India - Cash credit - A/c No.- 40390617053	Yearly Renewal, Rate of interest is 1.5% margin above the EBLR.
	PRIMARY SECURITY :	
	1. Hypothecation of company's entire current assets including stocks of raw materials, stocks in process, finished goods, spares etc., bills/book-debts/receivables and other current assets.	
	2. All the Plant and Machineries (both present and future) of DCG Cables And Wires Limited (Formerly Known as DCG Copper Industries Private Limited).	
	COLLATERAL SECURITY :	
	1. EM Over Residential Building bearing Survey Number; Final plot No 116 Paiku TP No 19, situated at all that pieces and parcels of immovable property being flat no 202 on 2nd floor, admeasuring about 110 sq mtrs of building known as Maniprabhu Apartment Co Op Housing Society Ltd, Final Plot No 116 Paiki of TP Scheme No 19 situated at Shekhpur-Khanpur, Ta: Sabarmati,Ahmedabad, admeasuring total area 110 sq mtrs, in the name of Ushaben Harshadbhai Patel.	
	2. EM Over Immovable Property bearing Survey Number: New Survey No 94 and 113, situated at all the pieces and parcels of immovable property being N.A land for industrial purpose (1) New Block/Survey No 94 (Old Survey No 212) admeasuring about 20856 sq mtrs & (2) New Block/Survey No 113 (Old Block/Survey No 199/4) admeasuring about 8592 sq mtrs, total admeasuring about 29448 sq mtrs situated and lying at Kamalpur, Taluka: Dasada, District Surendranagar, Dasada (Rural), admeasuring total area 35080 sq yards, in the name of M/s Manglam Envago Products Private Limited.	
	Guaranteed by director or others :	
	The loan has been guaranteed by the personal gurantee of Directors namely Ushaben Harshadbhai Patel, Harshadbhai Patel, Devangbhai Harshadbhai Patel and Corporate Guarantee of M/s. Manglam Envago Products Pvt Ltd	

Note (b)	Particulars	Terms of Repayment
	Federal Bank (PID)	Line of Credit - Yearly Renewal , Rate of interest is minimum 8.85% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches.
	PRIMARY SECURITY :	
	Exclusive lien on the documents to title of the goods procured out of PID limit and the debtors created therefrom.	
	COLLATERAL SECURITY :	
	RM of industrial land (with underconstruction factory valued at nil) adm. 8246 sq. mts. at New RS No. 742 (old RS no. 616), Bhayla, Bavla, Ahmedabad – 382220 in the name of DCG Cables and Wires Ltd, FSV of Rs. 2.80 crs.	
	Guaranteed by director or others :	
	Personal guaranty of Devang Patel, Harshad Patel, Usha Patel	

Note (c)	Particulars	Terms or Repayment	Nature of Security
	State Bank of India (LC-Bill Discounting)	Repayable on demand. Rate of interest is 7.76%	The advance is self liquidating in nature via payments made by LC issuing bank.

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Note (d) Particulars	Terms or Repayment	Nature of Security
From Other Parties/Financial Institutions:		
SG Finserve Limited	Line of Credit - Yearly Renewal , Rate of interest is minimum 11.30% p.a. payble monthly. Facility shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.	Channel Finance secured against hypothecation of stock and book debt of the company as primary security being funded out of facility proceeds extended by SGFL and receivables generated thereon from sale of all such inventory
Oxyzo Financial Services Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 12% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches	90 days from the date of each Tranche. The Facility and all Interest shall be secured by a demand promissory note and a letter of continuity, Security cheque/s and NACH Mandate. Security PDC and NACH to be taken from SBI CC A/c No. - 00000040390617053
Vanik Finance Pvt Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 12% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.	5 UDC from the primary bank- SBI CC Account and All directors should be part of the loan structure
Aditya Birla Finance Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 12% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches with maximum tenure of 75 days from the date of disbursement.	Channel Finance secured against hypothecation of stock and book debt of the company as primary security created out of funds utilized from ABFL.
Tata Capital Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 11.50% p.a. payble monthly. Facility shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.	Channel Finance secured against hypothecation of stock of the company as primary security created out of funds utilized from Tata Capital Limited.

Reconciliation of Quarterly returns Submitted to Bank where borrowings have been availed based on security of Current assets.

Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Diffrence	Reason For Discrepancy
Jun-25	Inventory	39,47,68,363	39,47,68,363	-	-
Jun-25	Trade Receivables	9,90,20,215	9,98,08,390	(7,88,175)	Difference is due to one of the Debtor having purchases entries as well in the same ledger
Jun-25	Trade Payables	1,80,68,067	1,54,54,989	26,13,078	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Sep-25	Inventory	54,85,35,487	54,85,35,487	-	-

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(Rs in Lakhs)

Sep-25	Trade Receivables	12,02,96,050	12,05,13,365	(2,17,315)	Difference is due to accounting of TDS receivable (Sec.194Q) from parties as per Form 26AS
Sep-25	Trade Payables	89,97,122	77,33,311	12,63,811	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Dec-25	Inventory	54,24,26,260	54,24,26,260	-	-
Dec-25	Trade Receivables	9,61,00,554	9,62,33,331	(1,32,777)	Difference is due to accounting of TDS receivable (Sec.194Q) from parties as per Form 26AS
Dec-25	Trade Payables	3,22,94,482	2,71,15,365	51,79,117	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Mar-26	Inventory	58,08,61,332	58,08,61,332	-	-
Mar-26	Trade Receivables	15,75,17,183	15,72,06,219	3,10,964	Diff relating to TDS entry and Credit note
Mar-26	Trade Payables	6,12,24,976	3,94,99,619	2,17,25,357	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank

Note : The reason of discrepancy is as provided and certified by the client.

Note No. : 9 : Trade payables

Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
Trade payables:		
(i) Total outstanding due of MSME	85.03	69.69
(ii) Total outstanding due of other than MSME	527.22	16.40
Total	**612.25**	**86.09**

9a. Trade Payable Ageing Schedule : As on 31/03/2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	84.33	0.70	-	-	**85.03**
(ii) Other than MSME	527.22	-	-		**527.22**
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

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9b. Trade Payable Ageing Schedule : As on 31/03/2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	69.69	-	-	-	**69.69**
(ii) Other than MSME	16.40	-	-		**16.40**
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

Details of dues to Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 : This information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by auditors.

9c. Micro and Small Enterprise

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Principal	Interest	Principal	Interest
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year.	85.03		69.69	
(b) the amount of interest paid by the buyer(Company) in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-		-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.		-		-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year.		-		-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		-		-

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(Rs in Lakhs)

Note No. : 10 : Other Current Liabilities

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	**Statutory Liabilities**		
	(i) TDS/TCS Payable	19.17	8.09
	(ii) Professional Tax Payable	0.23	0.14
(b)	**Other Liabilities**		
	(i) Creditors for Expense	35.68	14.01
	(ii) Creditors for Capital Goods	56.42	131.26
	(iii) Advance received from Customers	32.74	7.93
	Total	**144.24**	**161.43**

Note No. : 11 : Short-term provisions

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Provision for Income-tax	367.36	293.53
(b)	Provision for Employee Benefit		
	- Salary Payable	45.26	27.23
	- PF & ESIC Payable	2.64	2.01
	- Provision for Gratuity (Refer Note-11 of Notes on Accounts)	0.02	1.00
	Total	**415.28**	**323.77**

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Note No. : 13 : Non Current Investments

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Investment in Equity shares of Subsidiary Company (Unquoted - measured at Cost) - Manglam Envago Products Pvt Ltd (2540000 Equity Shares, Face value of Rs.10/- each)	254.00	254.00
(b)	Investment in DM Infraspace LLP	275.00	-
	Total	**529.00**	**254.00**

Note 14: Deferred Tax Assets (Net)

	Particulars	As at 31 March, 2026 Rs	As at 31 March, 2025 Rs
(a)	Deferred Tax Assets (Net) (Refer Note-10 of Notes on Accounts)	11.28	-
	Total	**11.28**	**-**

Note No. : 15 : Long-term Loans & Advances

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Other Loans & advances	391.99	401.08
	Total	**391.99**	**401.08**

Note No. : 16 : Other Non Current Assets

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Unamortised expenses:		
	Preliminary & Pre - Operative Expenses		
	Opening Balance	5.50	8.25
	Add : Additions during the year	-	-
		5.50	8.25
	Less : Write off during year	2.75	2.75
		2.75	**5.50**
(b)	Other Financial Asset:		
	- FD with SIDBI	154.31	-
(c)	Deposits	67.16	255.86
	Total	**224.22**	**261.36**

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Note No. : 17 : Inventories

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Raw Material	2,323.44	1,468.37
(b)	Finished Goods	3,485.17	2,180.12
	Total	**5,808.61**	**3,648.49**

Note No. : 18 : Trade receivables

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Trade receivables outstanding for a period exceeding six		
	Secured, considered good	-	-
	Unsecured, considered good	1,575.17	1,328.11
	Doubtful	-	-
		1,575.17	1,328.11
	Less: Provision for doubtful trade receivables	-	-
	Total	**1,575.17**	**1,328.11**

Trade Receivables Ageing Schedule : As on 31/03/2026

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	1,361.86	13.98	38.27	12.20	148.86
Undisputed Trade receivable - Considered doubt	-	-	-	-	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Trade Receivables Ageing Schedule : As on 31/03/2025

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	1,143.24	21.18	163.69	-	-
Undisputed Trade receivable - Considered doubt	-	-	-	-	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Note No. : 19 : Cash and Cash Equivalents

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Cash on Hand	157.75	154.62
(b)	Balances with Banks		
	- In Current Account*	596.18	3.69
	- In Fixed Deposit Account	187.00	100.00
	Total	**940.93**	**258.31**

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* Includes cheques of Rs.420.19 lakhs deposited in bank but not cleared.

Note No. : 20 : Short-term loans and advances

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Staff Loan	61.80	34.42
	Total	**61.80**	**34.42**

Note No. : 21 : Other Current Assets

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Balances with government authorities		
	- GST Receivable	465.74	542.10
	- Advance Tax, TDS & TCS	14.32	13.17
(b)	Prepaid Expenses	14.79	6.80
(c)	Advances Given to Supplier		
	For Raw Material	922.88	1,069.98
	For Capital goods	199.04	171.98
(d)	Interest Receivable	17.21	7.39
(e)	Deposit with NBFC	83.87	127.59
(f)	TDS Receivable from NBFCs	16.33	8.65
	Total	**1,734.18**	**1,947.66**

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(Rs in Lakhs)

NOTE NO : 12 : Property, Plant and Equipment

Sr. No.	Name of Fixed Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2025 Rs	ADDITION Rs	SALES / ADJUSTMENTS Rs	AS AT 31-03-2026 Rs	AS AT 01-04-2025 Rs	FOR THE YEAR Rs	NET ADJUSTMENT Rs	AS AT 31-03-2026 Rs	AS AT 31-03-2026 Rs	AS AT 31-03-2025 Rs
(i)	**Property, Plant and Equipment**										
1	Air Conditioner	28.31	0.25	-	28.56	2.40	4.71	-	7.11	21.45	25.91
2	Mobile	11.54	1.39	-	12.93	3.47	3.63	-	7.10	5.83	8.07
3	Computer, Laptop & Printers	13.95	4.67	-	18.62	8.30	6.03	-	14.33	4.29	5.65
4	Plant & Machinery	2,845.63	1,027.54	-	3,873.17	272.00	558.43	-	830.43	3,042.74	2,573.63
5	Furniture & Fixtures	46.99	73.60	-	120.59	6.17	17.09	-	23.26	97.33	40.82
6	Motor Vehicle	165.57	56.71	-	222.28	61.49	44.37	-	105.86	116.42	104.08
7	Electric Fitting	23.31	10.06	-	33.37	2.15	7.11	-	9.26	24.11	21.16
8	Office Equipments	4.51	0.31	-	4.82	1.79	1.27	-	3.06	1.76	2.72
9	Office	203.48	0.76	-	204.24	-	9.69	-	9.69	194.55	203.48
10	Factory Building	736.76	27.53	-	764.29	25.51	69.34	-	94.85	669.44	711.25
11	Land	167.78	142.60	-	310.38	-	-	-	-	310.38	167.78
10	Portable Cabin	13.92	-	-	13.92	2.10	3.06	-	5.16	8.76	11.82
	TOTAL (i)	**4,261.75**	**1,345.42**	**-**	**5,607.17**	**385.38**	**724.73**	**-**	**1,110.11**	**4,497.06**	**3,876.37**
	PREVIOUS YEAR	**666.14**	**3,596.46**	**0.86**	**4,261.74**	**121.10**	**264.28**	**-**	**385.38**	**3,876.36**	**545.04**
(ii)	**Intangible assets**										
1	Software	1.61	0.85	-	2.46	0.37	0.80	-	1.17	1.29	1.24
2	Trademark	0.18	1.72	-	1.90	0.11	0.25	-	0.36	1.54	0.07
	TOTAL (ii)	**1.79**	**2.57**	**-**	**4.36**	**0.48**	**1.05**	**-**	**1.53**	**2.83**	**1.31**
	PREVIOUS YEAR	**0.73**	**1.06**	**-**	**1.79**	**0.19**	**0.29**	**-**	**0.48**	**1.31**	**0.54**
(iii)	**Work in Progree**										
1	Bawla Plant Building	-	369.42	-	369.42	-	-	-	-	369.42	-
	TOTAL (iii)	**-**	**369.42**	**-**	**369.42**	**-**	**-**	**-**	**-**	**369.42**	**-**
	PREVIOUS YEAR	**297.42**	**366.09**	**663.51**	**-**	**-**	**-**	**-**	**-**	**-**	**297.42**
	GRAND TOTAL(I + II + III)	**4,263.54**	**1,717.41**	**-**	**5,980.95**	**385.86**	**725.78**	**-**	**1,111.64**	**4,869.31**	**3,877.68**
	PREVIOUS YEAR	**964.29**	**3,963.61**	**664.37**	**4,263.53**	**121.29**	**264.57**	**-**	**385.86**	**3,877.67**	**843.00**

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DCG CABLES & WIRES LIMITED

Notes forming part of the Standalone audited financial statements

(Rs in Lakhs)

Note No. : 22 : Revenue from operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Sale of products		
Local Sales	16,309.72	12,756.13
Export Sales	-	-
Total	**16,309.72**	**12,756.13**

Note No. : 23 : Other income

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Bank FD Interest income	14.54	7.04
Other Interest Income	32.95	54.63
Rate difference, Discount and kasar	-	2.31
Subsidy Received	10.00	-
Profit on Commodity Hedging	-	46.06
Foreign Exchange Rate Difference	1.52	-
Profit on sale of equity shares	-	1.56
Total	**59.01**	**111.60**

Note No : 24 : Cost of materials consumed

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Opening Stock	1,468.37	892.66
Add: Purchases	15,002.96	12,465.69
	16,471.33	13,358.35
Less: Closing Stock	2,323.44	1,468.37
Cost of material consumed	**14,147.89**	**11,889.98**

Note No. : 25 : Manufacturing and Operating Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Electricity Expenses	91.15	43.70
Machinery Repairs & Maintenance	33.37	15.42
Freight Expense	0.68	1.01
Contract Labour Expense	9.05	-
Import freight & Clearing Charges	1.01	2.14
Goods In-transit Insurance	0.63	0.27
Rate Difference & Kasar	24.28	-
Factory Expenses	0.27	18.25
Total	**160.44**	**80.79**

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Notes forming part of the Standalone audited financial statements

(Rs in Lakhs)

Note No. : 26 : Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Inventories at the end of the year:		
Finished goods	3,485.17	2,180.12
Inventories at the beginning of the year:		
Finished goods	2,180.12	897.57
Total	**(1,305.05)**	**(1,282.55)**

Note No. : 27 : Employee benefits expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Salaries, Wages & Bonus	459.84	294.93
Director Remuneration	12.60	-
Key Management Insurance	48.00	10.45
Staff Wealfare Expense	6.25	2.94
Other employee benefit expense (PF, Leave Encashment, Gratuity)	14.45	18.57
Total	**541.14**	**326.89**

Note No : 28 : Finance Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
(a) Interest expense on:		
(i) Bank Borrowing : (Secured)		
Cash Credit Facility	132.10	139.64
Term Loan	14.06	9.30
Vehicle Loan	10.07	9.69
FDOD Facility	0.01	-
Business Loan	74.05	-
(ii) Bank Borrowing : (Unsecured)		
Business Loan	4.05	11.10
(iii) Financial Institutions : (Secured)		
Purchase Bill Discounting	88.68	7.73
(iv) Financial Institutions : (Unsecured)		
Business Loan	22.99	54.23
Purchase Bill Discounting	118.86	47.91
(b) Other Charges - Bank Charges ,Loan Processing Fee and LC Charges	83.36	30.17
Total	**548.23**	**309.77**

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Notes forming part of the Standalone audited financial statements

(Rs in Lakhs)

Note No. : 29 : Other Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Payment to Auditors (Refer note (a) below)	1.00	0.40
Sales Commission	42.58	0.40
Repairs & Maintenance Expense	3.02	4.45
Domain and Internet Expense	1.39	0.51
Office Expense	4.15	2.68
Director Sitting Fees	0.99	1.86
ROC Expenses	1.01	0.12
Rent Expense	3.30	5.97
Software Expenses	3.10	0.64
Advertisement & Sales Promotion Expense	17.08	14.81
Printing, Stationary and Courier Expenses	2.88	3.17
Tea, Refreshment & Canteen Expense	26.92	5.88
Mobile and Telephone Expense	0.76	0.35
Water Charges	3.57	2.41
Transportation Expense	55.81	47.64
CSR Expense	28.21	-
Travelling Expense	22.85	4.42
Foreign Travelling Expense	0.98	2.69
Testing Expense	1.18	0.05
Insurance Expense	7.84	3.95
Foreign Exchange Rate Difference	-	0.31
Festival Celebration Expense	0.42	-
Miscellaneous Expense	1.60	1.19
Rates, Taxes & Fees	14.47	1.77
Security Service Expense	1.11	6.75
Vehicle Expense	47.17	10.76
Interest & Late Fees on Statutory Dues	11.82	2.52
Legal & Professional Expense	15.79	10.85
Bad Debt Written Off	-	0.18
Demat Charges	-	0.15
Total	**321.00**	**136.88**

(a) Payment to auditors

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
As auditor (excluding applicable taxes)		
Statutory audit fee	0.70	0.30
Tax Audit Fees	0.30	0.10
Other Matter	0.24	0.60

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DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

Ratio Analysis

Particulars	Numerator/Denominator	31st March 2026	31st March 2025	Change in %	Reason of deviation
Current Ratio	Current Assets / Current Liabilities	1.47	1.88	-21.89%	The decrease in current ratio is mainly due to higher utilization of working capital facilities to support business growth during the year
Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.70	0.44	59.10%	The increase in debt-equity ratio is mainly attributable to significant increase in borrowings during the year to support working capital and business expansion requirements
Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	0.00	0.00	60.07%	The increase in debt service coverage ratio is mainly due to higher operating profits available for debt servicing during the year
Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	10.37%	0.00%	1540146.59%	The decrease in return on equity ratio is mainly attributable to a higher equity base consequent to the IPO in previous year, with returns from capital expenditure expected to accrue over future periods.
Inventory turnover ratio	Total Turnover / Average Inventories	3.45	4.69	-26.47%	The decrease in inventory turnover ratio is mainly attributable to higher inventory levels maintained to support business expansion into new markets and product lines

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Particulars	Numerator/Denominator	31st March 2026	31st March 2025	Change in %	Reason of deviation
Trade receivables turnover ratio	Total Turnover / Average Account Receivable	11.24	4.11	173.67%	The increase in trade receivables turnover ratio is mainly due to significant reduction in average trade receivables and improved collection efficiency during the year.
Trade payables turnover ratio	Total Purchases / Average Account Payable	42.97	8.13	428.23%	The increase in trade payables turnover ratio is mainly attributable to significant reduction in average trade payables during the year consequent to higher utilization of working capital facilities
Net Working Capital turnover ratio	Total Turnover / Net Working Capital	5.04	3.77	33.62%	The increase in net working capital turnover ratio is mainly due to more efficient utilization of working capital for generating revenue during the year.
Net profit ratio	Net Profit / Total Turnover	5.31%	6.35%	-16.47%	The decrease in net profit ratio is mainly attributable to higher depreciation expense arising from significant capital investment in fixed assets.
Return on Capital employed	Earning before interest and taxes / Capital Employed	5.09%	7.52%	-32.29%	The decrease in return on capital employed is mainly due to significant increase in capital employed on account of investments in fixed assets and working capital
Return on investment	Net Profit / Total Investment	5.78%	7.09%	-18.44%	The decrease in return on investment is mainly attributable to significant increase in investment in fixed asset during the year, the benefits of which are expected to be realized over future periods

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DCG CABLES & WIRES LIMITED
NOTES FORMING PART OF STANDALONE AUDITED FINANCIAL STATEMENTS

NOTE 1:
SIGNIFICANT ACCOUNTING POLICIES

1. **BASIS OF ACCOUNTING & PREPARATION OF FINACIAL STATEMENTS**

The financial statements of the Company is prepared on accrual basis under the historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013 ('the Act'). The accounting policies adopted in preparing the financial statements are consistent. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

2. **USE OF ESTIMATES**

In preparation of the financial statements, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

3. **Property, Plant and Equipment and Intangible assets:**

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price, non-refundable duties, taxes, and any directly attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of the respective asset until it is ready for its intended use.

Intangible Assets
Intangible Assets are recognized only when it is probable that the future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at cost of acquisition less accumulated amortization and accumulated impairment losses, if any. Preliminary & Pre-operative Expense is written off over a period of five years.

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4. **DEPRECIATION :**

Depreciation is been provided based useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013. Depreciation on Additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may.

Type of Asset	Useful Life
Building	30 Years
Plant & Machinery	15 Years
Furniture & Fixture	10 Years
Vehicles	8 Years
Office Equipment	10 Years
Computer	3 Years
Software	6 Years
Trademark	5 Years

5. **INVESTMENTS :**

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as Long term Investments. Current investments are carried in the financial statements at cost or fair value whichever is lower. Long-term investments are carried at cost. When there is a decline other than temporary in their value, the carrying amount is reduced on an individual investment basis and decline is charged to Profit & Loss A/c. Appropriate adjustment is made in carrying amount of Investment in case of subsequent raise in carrying value of the Investment.

6. **INVENTORIES :**

Finished inventories are valued at the lower of cost and net realizable value while Raw material is valued at cost on FIFO Basis. Costs of inventories comprise all cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and estimated costs necessary to make the sale.

7. **REVENUE RECOGNITION :**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for price, significant risk and rewards of ownership are transferred to the customers and no effective ownership is retained. Sales comprises sale of goods and services, net of trade discounts, goods return and include exchange differences arising on sales transactions.

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8. **BORROWING COST:**

Borrowing Costs attributable to acquisition and/or construction of qualifying assets as defined in Accounting Standard (AS) – 16 on "Borrowing Cost" are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use. All other Borrowing Costs are charged to revenue.

9. **SEGEMENT REPORTING:**

The Company is engaged in the core business of manufacturing, drawing, and trading of Cables, Wires, and allied conductor variants. Since the operations reside within a unified economic environment in India, there are no separate reportable business or geographical segments as per Accounting Standard (AS) 17 'Segment Reporting'.

10. **EMPLOYEES BENEFITS:**

Employees benefit include short term benefits, provident fund, employee's state insurance, gratuity and leave encashment.

Short Term Employees Benefit:
All employees benefits payable wholly within twelve months of the rendering of the service are classified as short-term employee benefit and they are recognized in the period in which the employee render the related services.

Defined Contribution Plan:
The Company's contribution to Provident Fund and Employee's State Insurance Scheme are considered as defined contribution plan and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. The Company does not carry any further obligation, apart from the contributions made on monthly basis.

Defined Benefit Plan:
The Company provides for the gratuity, covering eligible employees in accordance with the payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of the each year.

The Company presents the above liability as current and non-current in the Balance sheet as per actuarial valuation by independent actuary.

Leave Encashment:
The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.

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11. **FOREIGN CURRENCY TRANSACTIONS** :

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of transaction. Monetary assets and liabilities outstanding at the year-end are translated at the rate of exchange prevailing at the year-end and the gain or loss, is recognized in the statement of Profit and Loss.

12. **CASH FLOW** :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

13. **EVENTS OCCURRING AFTER THE BALANCE SHEET** :

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors. There are no substantial events having an impact on the results of the current year Balance Sheet.

14. **TAXATION** :

a) Provision for Income Tax is determined in accordance with the provisions of the Income Tax Act, 1961.
b) Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets including asset arising from unabsorbed depreciation and losses carried forward, are not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized.

15. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

Contingent Liabilities as defined in Accounting Standard (AS) – 29 "Provisions, Contingent Liabilities dealt with as a contingent liability. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements and Contingent Assets" are disclosed by way of notes to the accounts.

16. **EARNING PER SHARE:**

Earnings per share has been arrived by taking into consideration the profit after tax divided by the weighted average number of shares for the relevant financial year. The same is arrived as per Accounting Standard – 20 to determine the comparison of performance among different enterprises for the same period and among different period for same enterprises.

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17. **MISCELLANEOUS EXPENDITURE:**

Preliminary & Pre-operative Expense is written off over a period of five years.

18. **CASH AND CASH EQUIVALENTS:**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

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NOTE : 2

NOTES FORMING PART OF ACCOUNTS

1. Previous year's figures have been regrouped and re-arranged wherever necessary to make them comparable with that of current year's figures as per Schedule – III format prescribe in the Companies Act, 2013.

2. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provisions of all the known liabilities are adequate and not in excess of the account reasonably necessary.

3. The balances of Debtors and Creditors are subject to confirmation.

4. **RELATED PARTY DISCLOSURE :**

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:

A) Name of related party and description of relationship:

Sr No	Name of Related Party	Relationship
A	**Key Managerial Personnel**	
1	Devangbhai Patel	Managing Director
2	Ushaben Patel	Director
3	Harshadbhai Patel	Director
4	Dhruvi Patel	Independent Director
5	Viraj Shaileshkumar Shah	Independent Director
6	Akshay Jain	Chief Financial Officer
9	Shwetal Ritesh Maliwal	Company Secretary
B	**Enterprise owned or significantly influenced by key management personnel**	
1	Dhara Conductors	Sister Concern
2	Mangalam Envago Products Pvt Ltd	Wholly Owned Subsidiary Company

B) Transactions with related parties: **(Rs. In Lakhs)**

	For the year ended 2025-26	For the year ended 2024-25
Nature of Transaction	**Key Management personnel**	**Key Management personnel**
Loan Accepted :		
Devang H Patel	661.32	103.37
Harshadbhai Patel	152.75	-
Loan Repaid :		
Devang H Patel	661.32	171.84
Harshadbhai Patel	55.00	-
Ushaben H Patel	10.00	0.50
Director Sitting Fee		
Dhruvi Patel	0.75	0.75
Viraj Shah	0.24	-
Utkarsh Shah	-	0.75
Aayush K Shah	-	0.36

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Salary Expense :		
Shwetal Maliwal	2.24	1.80
Akshay Jain	27.00	16.50
Rent Expense :		
Devang H Patel	2.40	1.00
Harshadbhai Patel	0.90	-
Travelling Expense :		
Akshay Jain	-	1.50

C) Outstanding Balances : **(Rs. In Lakhs)**

	For the year ended 2025-26	For the year ended 2024-25
	Key Management personnel	Key Management personnel
Loan Transactions:		
Devang H Patel	-	-
Harshadbhai Patel	107.60	9.85
Ushaben H Patel	65.40	75.40
Director Sitting Fee:		
Dhruvi Patel	0.34	0.34
Viraj Shah	-	-
Utkarsh Shah	-	0.34
Aayush K Shah	-	-
Salary Expense :		
Shwetal Maliwal	0.19	0.15
Akshay Jain	1.66	1.03
Rent Expense :		
Devang H Patel	-	1.00
Harshadbhai Patel	0.90	-

All related party transactions entered during the year were in ordinary course of the business and on arms-length basis. Outstanding balances at the year-end are unsecured and settlement occurs in cash. No guarantees were given or received by the Company.

5. **EARNING PER SHARE:**

Particulars	31st March 2026	31st March 2025
Net profit / (loss) attributable to equity shareholders (Rs. In lakhs)	865.51	810.40
Weighted average number of share outstanding (shares of face value Rs.10 each)	18149600	17957850
Basic earnings per share (Rs.)	4.77	4.47
Diluted earning per share (Rs.)	4.77	4.51

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6. **DIRECTOR'S REMUNERATION AND SITTING FEE:**

(Rs in lakhs)

Particulars	2025-26 (Rs.)	2024-25 (Rs.)
Remuneration	12.60	--
Sitting Fee	0.99	1.86

7. **AUDITORS' REMUNERATION :**

(Rs in lakhs)

Particulars	2025-26 (Rs.)	2024-25 (Rs.)
Statutory Audit Fees	0.70	0.30
Tax Audit Fee	0.30	0.10
Other matter	0.24	25.60

8. **EXPENDITURE IN FOREIGN CURRENCY:**

(Rs in lakhs)

Particulars	2025-26 (Rs.)	2024-25 (Rs.)
CIF value of Import	14.31	25.27
Foreign Exchange Fluctuation Gain/(Loss)	1.52	(0.31)
Foreign Travelling Expense	0.98	2.69

9. **CORPORATE SOCIAL RESPONSIBILITY:**

(Rs. In lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Gross amount required to be spent by the company during the year (under section 135 of the companies Act 2013	17.32	10.07
Amount of Expenditure incurred	27.50	10.07
Total of previous year shortfall	-	-
Nature of CSR activities:		
- Construction/ acquisition of assets	-	-
- on purpose other than above	27.50	10.07
amount yet to be spent/ paid	-	-

Details of Expenditure on Corporate Social Responsibilities As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are promoting education, art and culture, healthcare, destitute care, women entrepreneurship & employability and rehabilitation, environment sustainability, disaster relief and Public health. A CSR committee has been formed by the Company as per the Act. The funds were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.

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As per notification issued by Ministry of Corporate Affairs dated January 22, 2021, where a company spends an amount in excess of requirement provided under sub-section (5) of section 135, such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years.

Calculation of Average Net Profit and CSR Obligation for FY 2025-26:

(Rs. In Lakhs)

Particulars	March, 2025	March, 2024	March, 2023
Profit before tax as per Audited Financial Statements	1137.09	1228.79	231.43
Average Profit	865.77		
2% of Average Profit	17.32		

(Rs. In Lakhs)

Excess amount for set off	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
Two percent of average net profit of the Company as per section 135(5)	17.32	10.07
Total amount spent for the Financial Year	27.50	10.07
Excess amount spent for the Financial Year	10.18	-
Amount available for set off from preceding financial years	-	-
Amount available for set off in succeeding financial years	10.18	-

For the year ending 31st March 2025, the Company was required to spend Rs.10.07 lakhs towards Corporate Social Responsibility (CSR) activities during the year, in accordance with Section 135 of the Companies Act, 2013. However, the Company neither provided the said expense in accounts nor has spent the said amount in the said financial year. The Company had transferred the unspent CSR amount relating to non-ongoing projects to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the said financial year, in compliance with the second proviso to sub-section (5) of section 135 of the said Act. The said CSR Expense of Rs.10.07 lakhs was paid in current FY 2025-26 on 30.09.2025.

10. **Tax expense :**

Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amounts of income taxes recoverable in future periods in respect of deductible temporary differences.

PATEL & PANCHAL
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(a) Income Tax expense recognised in Statement of Profit and loss:

(Rs. In Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Current tax		
- In respect of current year	367.36	293.53
- In respect of earlier years	14.76	21.62
Deferred tax		
- In respect of current year DTA/(DTL)	21.08	(13.10)

(b) Deferred tax:

(Rs. In Lakhs)

Particulars	As at 1st April 2025	Recognised in Statement of Profit and Loss	As at 31st March 2026
Depreciation	(12.49)	21.80	9.31
Employee Benefits	2.69	(0.72)	1.97
Total	**(9.80)**	**21.08**	**11.28**

The following table provides the details of income tax assets and income tax liabilities as of March 31, 2026 and March 31, 2025:

(Rs. In Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Income tax assets	21.80	(14.43)
Income tax liabilities	(0.72)	1.33
Net income tax assets/ (liability)	21.08	(13.10)

11. **DETAILS OF EMPLOYEE BENEFIT** :

(a) Defined Contribution Plan :

- The Company has defined contribution plan in form of Provident Fund and Employee State Insurance Scheme for qualifying employees. Under the Schemes, the Company is required to contribute a specified rates to fund the schemes.

(b) Defined Benefits Plan :

- The Company provides for retirement benefits in the form of Gratuity. The Company's gratuity scheme (funded) provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment. The present value of the defined benefits plan was measured using the projected unit credit method. The Company presents the above liability as current and non-current in the Balance sheet as per actuarial valuation by independent actuary.

  The following tables set out the status of the gratuity plan and amounts recognised in the financial statements as on 31st March 2026.

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

(Rs in Lakhs)

	Current Period	Previous Period
Type of Benefit	Gratuity	Gratuity
Country	India	India
Reporting Currency	INR	INR
Reporting Standard	Accounting Standard 15 Revised (AS 15R)	Accounting Standard 15 Revised (AS 15R)
Funding Status	Unfunded	Unfunded
Starting Period	01-Apr-25	01-Apr-24
Date of Reporting	31-Mar-26	31-Mar-25
Period of Reporting	12 Months	12 Months
Reference ID	1262997	1044898
Assumptions (Opening Period)		
Expected Return on Plan Assets	N.A.	N.A.
Rate of Discounting	6.55%	7.18%
Rate of Salary Increase	8.00%	8.00%
Rate of Employee Turnover	20.00%	20.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Assumptions (Closing Period)		
Expected Return on Plan Assets	N.A.	N.A.
Rate of Discounting	6.77%	6.55%
Rate of Salary Increase	8.00%	8.00%
Rate of Employee Turnover	20.00%	20.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Table Showing Change in the Present Value of Defined Benefit Obligation		
Present Value of Benefit Obligation at the Beginning of the Period	**10.69**	**5.43**
Interest Cost	0.57	0.39
Current Service Cost	4.61	3.14
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
Past Service Cost - Vested Benefit Incurred During the Period	(5.52)	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	-	-
(Benefit Paid From the Fund)	-	-
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(0.01)	0.34
Actuarial (Gains)/Losses on Obligations - Due to Experience	(2.52)	1.40
Present Value of Benefit Obligation at the End of the Period	**7.83**	**10.69**

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

*As per the entity's guidelines, Past Service Cost comprises expenses attributable to both vested and non-vested benefits.

Table Showing Change in the Fair Value of Plan Assets		
Fair Value of Plan Assets at the Beginning of the Period	-	-
Expected Return on Plan Assets	-	-
Contributions by the Employer	-	-
Expected Contributions by the Employees	-	-
Assets Transferred In/Acquisitions	-	-
(Assets Transferred Out/ Divestments)	-	-
(Benefit Paid from the Fund)	-	-
(Assets Distributed on Settlements)	-	-
Effects of Asset Ceiling	-	-
The Effect Of Changes In Foreign Exchange Rates	-	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-	-
Fair Value of Plan Assets at the End of the Period	-	-
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss for Current Period		
Actuarial (Gains)/Losses on Obligation For the Period	(2.53)	1.74
Actuarial (Gains)/Losses on Plan Asset For the Period	-	-
Subtotal	(2.53)	1.74
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss	**(2.53)**	**1.74**
Amortization of Past Service Cost - Non-Vested Benefit		
Unrecognised Past Service Cost - Non-Vested Benefit at the Beginning of the Period	-	-
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
No. of Years over Which (Gains)/Losses would be Amortized	-	-
Past Service Cost - Non-Vested Benefit Recognized in the Statement of Profit or Loss for the Valuation Period	-	-
Unrecognised Past Service Cost - Non-Vested Benefit Amount at the End of the Period	-	-
Actual Return on Plan Assets		
Expected Return on Plan Assets	-	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-	-
Actual Return on Plan Assets	-	-
Amount Recognized in the Balance Sheet		
(Present Value of Benefit Obligation at the end of the Period)	(7.83)	(10.69)
Fair Value of Plan Assets at the end of the Period	-	-
Funded Status (Surplus/ (Deficit))	(7.83)	(10.69)
Unrecognized Past Service Cost at the end of the Period	-	-
Liability at the end of the Period	**(7.83)**	**(10.69)**
Net Interest Cost for Current Period		
Present Value of Benefit Obligation at the Beginning of the Period	10.69	5.43
(Fair Value of Plan Assets at the Beginning of the Period)	-	-
Net Liability/(Asset) at the Beginning	10.69	5.43
Interest Cost	0.57	0.39
(Expected Return on Plan Assets)	-	-
Net Interest Cost for Current Period	**0.57**	**0.39**
Expenses Recognized in the Statement of Profit or Loss for Current Period		
Current Service Cost	4.61	3.14

PATEL & PANCHAL
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Net Interest Cost	0.57	0.39
Actuarial (Gains)/Losses	(2.53)	1.74
Past Service Cost - Non-Vested Benefit Recognized During the Period	-	-
Past Service Cost - Vested Benefit Recognized During the Period	(5.52)	-
(Expected Contributions by the Employees)	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Change in Asset Ceiling	-	-
Expenses Recognized in the Statement of Profit or Loss	**(2.87)**	**5.27**
Balance Sheet Reconciliation		
Liability at the Beginning of the Period	**10.69**	**5.43**
Expense Recognized in Statement of Profit or Loss	(2.87)	5.27
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	-	-
(Employer's Contribution)	-	-
Liability at the end of the Period	**7.83**	**10.69**
Category of Assets		
Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	-	-
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	-	-
Other Details		
No of Members in Service	72	60
Per Month Salary For Members in Service	13.25	18.88
Defined Benefit Obligation (DBO) - Total	7.83	10.69
Defined Benefit Obligation (DBO) - Due but Not Paid	-	-
Expected Contribution in the Next Year	-	-
Experience Adjustment		
Actuarial (Gains)/Losses on Obligations - Due to Experience	(2.52)	1.40
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-	-

(c) Leave Encashment:

The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

12. Company has complied with the Accounting Standard - 22 issued by the Institute of Chartered Accountants of India and the provision for deferred tax has been made during the year.

13. **MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES:**

    There are Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days during the year and also as at 31st March, 2026. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

14. All Liabilities have been provided for in the accounts and there are no contingent liabilities.

15. The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, no instance of audit trail feature being tampered with was noted in respect of software.

16. The Company prepares and presents its financial statements as per Schedule- III to the Companies Act, 2013, as applicable to it from time to time. In view of revision to the Schedule- III as per the notification issued during the year by the Central Government, the financial statements for the financial year ended March 31, 2026 have been prepared as per the requirements of the Revised Schedule-III to the Companies Act, 2013.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For PATEL & PANCHAL
Firm Reg. No. – 123744W
Chartered Accounts

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
PARTNER
MEM. NO. -114164
Ahmedabad
Date: 30/05/2026
UDIN: 26114164XSRCGX1798

For and on behalf of the Board of Directors of DCG Cables & Wires Limited

Harshadbhai Patel
Director
DIN : 07628969

Devangbhai Patel
Director
DIN :07628987

CA Akshay Jain
Chief Financial Officer
Mem No : 469739

Shwetal R Maliwal
Company Secretary
Mem No :41344

Date: 30/05/2026

PATEL & PANCHAL
Chartered Accountants

Independent Auditor's Report

To
The Members,
DCG CABLES & WIRES LIMITED
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **"DCG CABLES & WIRES LIMITED "**("herein referred to as the Holding Company") and its wholly owned subsidiary(together referred to as "Group"), which comprise the Consolidated Balance Sheet as at 31st March 2026, and the Consolidated Statement of Profit and Loss and Consolidated statement of cash flows for the period then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit and its cash flows, for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Company's net worth is positive and the company has also taken unsecured loans from its directors, banks and financial institutions. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

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230 to 232, D-Wing, Akshar Arcade,
Opp. Memnagar Fire Station,
Navrangpura,
Ahmedabad - 380 009.

ANAND BRANCH :
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Station Road, Nr. Hotel Anand,
Anand-388 001.

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ca.patelpanchal@gmail.com
URL : http://PandP.in

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's Board's report including Annexure to Board's Report business responsibility report, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Reports) Order 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013 we give in the "**Annexure-A"** in statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**. Our report expresses and unmodified opinion on the adequacy and operating effectiveness of the Companies' internal Consolidate financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:

I. The Company does not have any pending litigations which would impact its consolidated financial position;

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 30/05/2026
UDIN : 26114164ADBMOM5744

ANNEXURE –A Report under the Companies (Auditor's Report) Order, 2020

(i) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order,2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 30/05/2026
UDIN : 26114164ADBMOM5744

Annexure B Referred to our report of even date of DCG Cables & Wires Ltd

Report on the Internal financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over consolidated financial reporting of **DCG Cables & Wires Ltd** ('the Company') as of 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial Controls Over financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal financial Controls Over financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting include those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated financial statements.

Inherent limitations of Internal financial Controls Over financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management overide of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over Consolidated financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over Consolidated financial Reporting issued by the Institute of Chartered Accountants of India.

For, PATEL & PANCHAL
FIRM REG. NO. 123744W
CHARTERED ACCOUNTANTS

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
Partner
Mem No. 114164
Place: Ahmedabad
Date: 30/05/2026
UDIN : 26114164ADBMOM5744

DCG CABLES & WIRES LIMITED

Consolidated Audited Balance Sheet as at 31st March 2026

(Rs in Lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
			Rs	Rs
I	**EQUITY AND LIABILITIES**			
(1)	**Shareholders Funds**			
	(a) Share Capital	3	1,814.96	1,814.96
	(b) Reserves and Surplus	4	6,965.10	6,099.65
			8,780.06	7,914.61
(2)	**Share Application Money Pending Allotment**		-	-
(3)	**Non-Current Liabilities**			
	(a) Long Term Borrwings	5	534.19	302.21
	(b) Deferred Tax Liabilities (Net)	6	-	9.80
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions	7	7.81	9.69
			542.00	321.70
(4)	**Current Liabilities**			
	(a) Short Term Borrowings	8	5,712.24	3,263.13
	(b) Trade Payables	9		
	(i) Total outstanding due of MSME		85.03	69.69
	(ii) Total outstanding due of other than MSME		550.73	39.91
	(c) Other Current Liabilities	10	145.06	162.19
	(d) Short - Term Provisions	11	415.48	323.97
			6,908.54	3,858.89
	TOTAL		**16,230.60**	**12,095.20**
II	**ASSETS**			
(1)	**Non-Current Assets**			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	12	4,802.11	4,181.41
	(ii) Intangible assets		2.83	1.31
	(ii) Work-in-progress		369.42	-
	(b) Non Current Investments	13	275.00	-
	(c) Deferred Tax Assets (net)	14	11.28	-
	(d) Long Term Loans and Advances	15	391.99	401.08
	(e) Other Non-Current Assets	16	233.44	270.58
			6,086.07	4,854.38
(2)	**Current Assets**			
	(a) Current Investments		-	-
	(b) Inventories	17	5,808.61	3,648.49
	(c) Trade Receivable	18	1,598.94	1,351.88
	(d) Cash and Cash Equivalents	19	941.00	258.37
	(e) Short Term Loans and Advances	20	61.80	34.42
	(f) Other Current Assets	21	1,734.18	1,947.66
			10,144.53	7,240.82
	TOTAL		**16,230.60**	**12,095.20**
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	**1 & 2**		

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 26114164ADBMOMS744
Place: Ahmedabad
Date: 30/05/2026

For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739

Shwetal Maliwal
Company Secretary
Membership No: 41344
Date: 30/05/2026

DCG CABLES & WIRES LIMITED

Consolidated Audited Profit and Loss Statement for the period ended 31st March 2026

(Rs in Lakhs except EPS)

	Particulars	Note No.	For the period ended 31st March, 2026	For the period ended 31st March, 2025
			Rs	Rs
1	Revenue From Operations	22	16,309.72	12,756.13
2	Other Income	23	59.01	111.60
3	**Total Income (1+2)**		**16,368.73**	**12,867.73**
4	**Expenses :**			
	- Cost of Material consumed	24	14,147.89	11,889.98
	- Purchase of Stock-in Trade		-	-
	- Other Operating & Manufacturing Cost	25	160.44	80.79
	- Changes in Inventories	26	(1,305.05)	(1,282.55)
	- Empolyee benefits Expenses	27	541.14	326.89
	- Finance Costs	28	548.23	309.77
	- Depreciation and Amortization expenses	12 & 16	728.53	267.32
	- Other Expenses	29	321.06	137.00
	Total Expenses		**15,142.24**	**11,729.20**
5	**Profit before Exceptional and extraordinary items and Tax(3-4)**		**1,226.49**	**1,138.53**
6	Exceptional & Extraordinary Items		-	-
7	**Profit before Extraordinary items and Tax (5-6)**		**1,226.49**	**1,138.53**
8	Prior Period Items		-	-
9	**Profit Before Tax (7-8)**		**1,226.49**	**1,138.53**
10	Tax Expenses			
	(1) Current Tax (Including short provision of IT of earlier years Rs.14.76, PY Rs.21.62)		382.12	315.15
	(2) Deferred Tax		(21.08)	13.10
			361.04	328.25
11	**Profit (Loss) after tax carried forward to Balance Sheet (9-10)**		**865.45**	**810.28**
12	Earning per Equity Share :			
	(1) Basic		4.77	4.46
	(2) Diluted		4.77	4.51
	Weighted Average number of shares outstanding		1,81,49,600	1,79,57,850
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	**1 & 2**		

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 26114164ADBMOM5744
Place: Ahmedabad
Date: 30/05/2026

For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739

Shwetal Maliwal
Company Secretary
Membership No: 41344
Date: 30/05/2026

DCG CABLES & WIRES LIMITED

Consolidated Audited Cash Flow Statement For The Year Ended 31st March 2026

(Rs in Lakhs)

	Particulars	As at 31st March 2026	As at 31st March, 2025
		Rs	Rs
(A)	***CASH FLOW FROM OPERATING ACTIVITIES:***		
	Net Profit before tax as per the Statement of Profit and Loss	**1,226.49**	**1,138.53**
	Add/(Less): Adjustment for		
	Depreciation	725.78	264.57
	Pre IPO Expense	-	(302.10)
	Finance costs	548.23	309.77
	Interest Income	(14.54)	(7.04)
		2,485.96	1,403.73
	Cash generated from/ (used in) operations before working capital changes		
	Movement in working capital:		
	(Increase)/ Decrease in inventories	(2,160.12)	(1,858.27)
	(Increase)/ Decrease in trade receivables	(247.06)	3,534.17
	(Increase)/ Decrease in financial and other assets	(18.29)	1.50
	Increase/ (Decrease) in trade payables	526.16	(2,869.29)
	Increase/ (Decrease) in other liabilities and provisions (net)	323.11	(2,223.02)
	Cash Generated from Operation	909.76	(2,011.18)
	Less: Taxes Paid	(382.12)	(315.15)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	**527.64**	**(2,326.33)**
(B)	***CASH FLOW FROM INVESTING ACTIVITIES:***		
	Purchase of property, plant and equipment	(1,714.84)	(3,298.19)
	Purchase of intangible assets	(2.57)	(1.06)
	Interest income received	14.54	7.04
	NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES (B)	**(1,977.87)**	**(3,038.21)**
(C)	***CASH FLOW USED IN FINANCING ACTIVITIES:***		
	Proceeds from Issue of Share Capital & Share Premium	-	4,999.20
	Proceeds/(Repayment) from non-current borrowings	231.98	(194.55)
	Proceeds from/ (Repayment of) current borrowings (net)	2,449.11	1,212.91
	Interest paid	(548.23)	(309.77)
	NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)	**2,132.86**	**5,707.79**
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)	682.63	343.26
	Cash and cash equivalents at the beginning of the year (refer note 16)	563.97	220.71
	Cash and cash equivalents at the end of the year (refer note 16)	**1,246.60**	**563.97**

Accounting Policies & Notes on Accounts
As per our Report on Even date attached
For PATEL AND PANCHAL
Chartered Accountants
FRN: 123744W
Peer Review Certificate No: 014464

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

CA Hardik Panchal
Partner
Membership No : 114164
UDIN: 26114164ADBMOMS744
Place: Ahmedabad
Date: 30/05/2026

For and Behalf of Board of Directors of
DCG CABLES & WIRES LIMITED
CIN: U36999GJ2017PLC099290

Devang H. Patel
Managing Director
DIN : 07628987

Harshad B. Patel
Director
DIN: 07628969

CA Akshay Jain
Chief Financial Officer
Membership No : 469739

Shwetal Maliwal
Company Secretary
Membership No: 41344
Date: 30/05/2026

DCG CABLES & WIRES LIMITED

Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 3 : Share Capital

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Authorised Share Capital (2,00,00,000 equity shares @ Rs.10 each)	2,000.00	2,000.00
(b)	Issued, Subscribed and Fully Paid up shares	1,81,49,600	1,81,49,600
(c)	Par Value per Share	10	10
	Total	**1,814.96**	**1,814.96**

Note:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number of shares	Rs	Number of shares	Rs
Equity shares with voting rights				
At the end of the year	1,81,49,600	1,814.96	1,81,49,600	1,814.96
	1,81,49,600	**1,814.96**	**1,81,49,600**	**1,814.96**
At the beginning of the year	1,81,49,600	1,814.96	1,31,50,400	1,315.04
	1,81,49,600	**1,814.96**	**1,31,50,400**	**1,315.04**

(ii) Shareholding of Promoters :

Shares held by Promoters at the end of the year		% of total Shares	% Change during the year
Promoter Name	**No of Shares**		
Devang Patel	1,23,94,000	68.29%	-25.96%
Usha Patel	7,53,000	4.15%	-1.58%
Harshadbhai Patel	3,000	0.02%	0.00%

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March 2026		As at 31 March, 2025	
Equity shares with voting rights	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Devang Patel	1,23,94,000	68.29%	1,23,94,000	94.25%
Usha Patel	7,53,000	4.15%	7,53,000	5.73%

Note No. : 4 : Reserves and Surplus

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	(a) Securities premium account		
	Opening balance	4,499.28	-
	Add : Premium on shares issued during the year	-	4,499.28
		4,499.28	**4,499.28**
(b)	Surplus/ Deficit in the statement of Profit & Loss		
	Opening Balance	1,600.37	1,092.19
	Add: Profit/Loss for the year	865.45	810.28
	Less : Pre IPO expense	-	302.10
		2,465.82	**1,600.37**
	Balance transferred to Balance Sheet	**6,965.10**	**6,099.65**

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 5 : Long-term borrowings

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	**Term loans**		
	From banks		
	Secured	300.88	96.38
	Unsecured	-	8.77
		300.88	**105.15**
	From other parties		
	Secured	-	-
	Unsecured	233.31	197.06
		233.31	**197.06**
	Total	**534.19**	**302.21**

Notes:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of repayment and security	As at 31st March 2026		As at 31 March, 2025	
		Secured Rs	Unsecured Rs	Secured Rs	Unsecured Rs
Term loans from Banks:					
State Bank of India - Term Loan - A/c No - 41464035065	Refer Note (a) below	1.90		37.04	
Small Industries Development Bank of India (SIDBI) - Account No - D000DAH5	Refer Note (b) below	252.11		-	
State Bank of India-Vehicle Loan-Audi Q8- A/c No - 42592403615	Refer Note (c) below	37.12		54.82	
Sundram Finance Ltd-Bus Loan- A/c No - U113300125	Refer Note (d) below	-		4.52	
Sundram Finance Ltd-Car Loan (BE-6) - A/c No - V113300276	Refer Note (e) below	7.04		-	
Sundram Finance Ltd-Tempo Eicher Loan - A/c No - V113300087	Refer Note (f) below	2.71		-	
Deutsche Bank - Business Loan - A/c No - 350041160550019	Refer Note (g) below		-		8.77
Total - Term loans from banks		**300.88**	**-**	**96.38**	**8.77**
From Directors and Relatives		-	233.31	-	145.56
From Others - Financial Institution	Refer Note (h) below	-	-	-	51.50
Total - Term loans from other parties		**-**	**233.31**	**-**	**197.06**

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Terms of Repayment and Security :

Note (a)	Particulars	Terms of Repayment
	State Bank of India - Term Loan - A/c No - 41464035065	Repayable in 60 monthly installments of Rs.2.58 commencing from January, 2023. Rate of interest is 1.5% margin above the EBLR. The facility sanctioned subject to review every 12 months as per Bank's Scheme.
	PRIMARY SECURITY :	
	1. Hypothecation of company's entire current assets including stocks of raw materials, stocks in process, finished goods, spares etc., bills/book-debts/receivables and other current assets.	
	2. All the Plant and Machineries (both present and future) of DCG Cables And Wires Limited (Formerly Known as DCG Copper Industries Private Limited).	
	COLLATERAL SECURITY :	
	1. EM Over Residential Building bearing Survey Number; Final plot No 116 Paiku TP No 19, situated at all that pieces and parcels of immovable property being flat no 202 on 2nd floor, admeasuring about 110 sq mtrs of building known as Maniprabhu Apartment Co Op Housing Society Ltd, Final Plot No 116 Paiki of TP Scheme No 19 situated at Shekhpur-Khanpur, Ta: Sabarmati,Ahmedabad, admeasuring total area 110 sq mtrs, in the name of Ushaben Harshadbhai Patel.	
	2. EM Over Immovable Property bearing Survey Number: New Survey No 94 and 113, situated at all the pieces and parcels of immovable property being N.A land for industrial purpose (1) New Block/Survey No 94 (Old Survey No 212) admeasuring about 20856 sq mtrs & (2) New Block/Survey No 113 (Old Block/Survey No 199/4) admeasuring about 8592 sq mtrs, total admeasuring about 29448 sq mtrs situated and lying at Kamalpur, Taluka: Dasada, District Surendranagar, Dasada (Rural), admeasuring total area 35080 sq yards, in the name of M/s Manglam Envago Products Private Limited.	
	Guaranteed by director or others :	
	The loan has been guaranteed by the personal gurantee of Directors namely Ushaben Harshadbhai Patel, Harshadbhai Patel, Devangbhai Harshadbhai Patel and Corporate Guarantee of M/s. Manglam Envago Products Pvt Ltd	

Note (b)	Particulars	Terms of Repayment
	Small Industries Development Bank of India (SIDBI) - Account No - D000DAH5	The Loan shall be repaid by the Borrower to SIDBI in 72 monthly installments after a moratorium of 12 months from the date of first disbursement of the loan. The interest will be dure from Aug 2025 and principle repayment will start from Aug 2026 as per Repayment schedule. Interest will be payable at the rate of 0.40 % above SIDBI's one year MCLR and the same will be modified on annual review.
	PRIMARY SECURITY :	
	First charge by way of hypothecation in favour of SIDBI of all the Borrower's movables, including the movables, plant, machinery, machinery spares, tools accessories, office equipments, computers, furnitures and fixtures, both present and future acquired proposed to be acquired under proposed financial assistance.	
	COLLATERAL SECURITY :	
	Exclusive charge on the duly discharged Fixed deposit receipts FDRs issued by SIDBI for an amount of Rs.480.00 lakh.	
	Guaranteed by director or others :	
	Irrevocable, unconditional joint and several personal guarantees from Shri Devang Harshadbhai Patel, Shri Harshadbhai B Patel, Smt Ushaben Harsadbhai Patel, in favour of SIDBI	

	Particulars	Nature of Security	Terms of Repayment
Note (c)	State Bank of India-Vehicle Loan-Audi Q8 - A/c - 42592403615	Hypothication of Vehicle	Repayable in 60 monthly installments of Rs.1.85 commencing from February 2024.
Note (d)	Sundram Finance Ltd-Bus Loan-A/c - U113300125	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.1.15 commencing from August 2024.
Note (e)	Sundram Finance Ltd-Car Loan (BE-6) - A/c No - V113300276	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.1.21 commencing from November 2025.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note (f)	Sundram Finance Ltd-Tempo Eicher Loan - A/c No - V113300087	Hypothication of Vehicle	Repayable in 24 monthly installments of Rs.1.37 commencing from June 2025.
Note (g)	Deutshe Bank International Pvt Ltd A/c No - 350041160550019	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.80 commencing from September ,2023. Rate of Interest is 17.50%
Note (h)	Ambit Finvest Pvt Ltd A/c No - AHM000001001400	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.1.02 commencing from October, 2023. Rate of Interest is 20%
	Ashv Fianance Pvt Ltd A/c No - 68230000025006	Unsecured Business Loan	Repayable in 36 monthly installments of Rs. 1.11 commencing from september, 2023. Rate of Interest is 19.50%
	Chola Mandalam Investment & Fianace Co - A/c No - BLTLAHMD000006409679	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.25 commencing from september, 2023. Rate of Interest is 17%
	Clix Capital Service Pvt Ltd A/c No - 39319055951	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.28 commencing from August, 2023. Rate of Interest is 18.5%
	Fedbank Financial Services Ltd A/c No- FEDAHM0BL0519652	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.1.49 commencing from september, 2023. Rate of Interest is 17%
	Godrej Finance Ltd A/c No- GFL3501BL0008261	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.93 commencing from August, 2023. Rate of Interest is 17.75%
	Hero Fincorp Limited - Business Loan - A/c No - HCFAHMUBL00013408996	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.91 commencing from september, 2023. Rate of Interest is 18%
	Kisestu Saison Finance India Pvt Ltd A/c No - 5139429	Unsecured Business Loan	Repayable in 24 monthly installments of Rs.1.28 commencing from september, 2023. Rate of Interest is 18.5%
	L & T Finance Ltd A/c No - LTBLBL230720040100165	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.90 commencing from september, 2023. Rate of Interest is 18%
	Moneywise Financial Services Pvt Ltd A/c No - SMZ324AHM01B000005123213	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.08 commencing from september, 2023. Rate of Interest is 17.50%
	Neogrowth Credit Pvt Ltd A/c No - 1247342	Unsecured Business Loan	Repayable in 30 monthly installments of Rs. 1.12 commencing from Aug, 2023. Rate of Interest is 23.99%
	Poonawla Fincorp Ltd A/c No - APPL00384219	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.09 commencing from september, 2023. Rate of Interest is 17.75%
	Protium Finance Limited - Business Loan - A/c No - GS007BL01638504	Unsecured Business Loan	Repayable in 30 monthly installments of Rs.1.07 commencing from March, 2023.
	Shriram Finance Ltd A/c No - PDAHMBU2307290003	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.1.29 commencing from september, 2023. Rate of Interest is 19%
	Ugro Capital Ltd A/c No - UGAHMSU0000010670	Unsecured Business Loan	Repayable in 36 monthly installments of Rs.0.93 commencing from September, 2023. Rate of Interest is 19%

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note : 6 : Deferred Tax Liabilities (Net)

	Particulars	As at 31 March, 2026 Rs	As at 31 March, 2025 Rs
(a)	Deferred Tax Liabilities (Net) (Refer Note-10 of Notes on Accounts)	-	9.80
	Total	-	**9.80**

Note No. : 7 : Long-term provisions

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Provision for Gratuity (Refer Note - 11 of Notes to accounts)	7.81	9.69
	Total	**7.81**	**9.69**

Note No : 8 : Short-term borrowings

Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a) Loans repayable on demand		
From banks		
Secured	3,997.40	2,073.02
Unsecured	1,429.59	953.04
	5,426.99	3,026.06
(b) Current maturities of Long-term Debts	285.25	237.07
Total	**5,712.24**	**3,263.13**

Notes:

(i) Details of terms of repayment for the other short-term borrowings and security provided in respect of the secured other short-term borrowings:

Particulars	Terms of repayment and security	As at 31st March 2026		As at 31st March 2025	
		Secured Rs	Unsecured Rs	Secured Rs	Unsecured Rs
From banks					
State Bank of India A/c No.- 40390617053-Cashcredit	As per notes (a) below	1,489.03	-	1,330.00	-
Indusind Bank - FDOD - A/c No - 201037134377	Against FD with bank	0.50	-	-	-
Federal Bank	As per notes (b) below	1,499.35	-	-	-
State Bank of India (LC-Bill Discounting)	As per notes (c) below	-	125.43	-	59.49
From Other Parties/Financial Institutions:					
SG Finserve Limited	As per notes (d) below	-	447.86	-	599.05
Oxyzo Financial Services Ltd		-	226.94	-	-
Vanik Finance Pvt Ltd		-	124.49	-	-
Aditya Birla Capital Ltd		-	504.87	-	294.50
Tata Capital Ltd - A/c No - 1000217383		1,008.52	-	743.02	-
Total		**3,997.40**	**1,429.59**	**2,073.02**	**953.04**

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

From banks

Note (a)	Particulars	Terms of Repayment
	State Bank of India - Cash credit - A/c No.- 40390617053	Yearly Renewal, Rate of interest is 1.5% margin above the EBLR.
	PRIMARY SECURITY :	
	1. Hypothecation of company's entire current assets including stocks of raw materials, stocks in process, finished goods, spares etc., bills/book-debts/receivables and other current assets.	
	2. All the Plant and Machineries (both present and future) of DCG Cables And Wires Limited (Formerly Known as DCG Copper Industries Private Limited).	
	COLLATERAL SECURITY :	
	1. EM Over Residential Building bearing Survey Number; Final plot No 116 Paiku TP No 19, situated at all that pieces and parcels of immovable property being flat no 202 on 2nd floor, admeasuring about 110 sq mtrs of building known as Maniprabhu Apartment Co Op Housing Society Ltd, Final Plot No 116 Paiki of TP Scheme No 19 situated at Shekhpur-Khanpur, Ta: Sabarmati,Ahmedabad, admeasuring total area 110 sq mtrs, in the name of Ushaben Harshadbhai Patel.	
	2. EM Over Immovable Property bearing Survey Number: New Survey No 94 and 113, situated at all the pieces and parcels of immovable property being N.A land for industrial purpose (1) New Block/Survey No 94 (Old Survey No 212) admeasuring about 20856 sq mtrs & (2) New Block/Survey No 113 (Old Block/Survey No 199/4) admeasuring about 8592 sq mtrs, total admeasuring about 29448 sq mtrs situated and lying at Kamalpur, Taluka: Dasada, District Surendranagar, Dasada (Rural), admeasuring total area 35080 sq yards, in the name of M/s Manglam Envago Products Private Limited.	
	Guaranteed by director or others :	
	The loan has been guaranteed by the personal gurantee of Directors namely Ushaben Harshadbhai Patel, Harshadbhai Patel, Devangbhai Harshadbhai Patel and Corporate Guarantee of M/s. Manglam Envago Products Pvt Ltd	

Note (b)	Particulars	Terms of Repayment
	Federal Bank (PID)	Line of Credit - Yearly Renewal , Rate of interest is minimum 8.85% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches.
	PRIMARY SECURITY :	
	Exclusive lien on the documents to title of the goods procured out of PID limit and the debtors created therefrom.	
	COLLATERAL SECURITY :	
	RM of industrial land (with underconstruction factory valued at nil) adm. 8246 sq. mts. at New RS No. 742 (old RS no. 616), Bhayla, Bavla, Ahmedabad – 382220 in the name of DCG Cables and Wires Ltd, FSV of Rs. 2.80 crs.	
	Guaranteed by director or others :	
	Personal guaranty of Devang Patel, Harshad Patel, Usha Patel	

Note (c)	Particulars	Terms or Repayment	Nature of Security
	State Bank of India (LC-Bill Discounting)	Repayable on demand. Rate of interest is 7.76%	The advance is self liquidating in nature via payments made by LC issuing bank.

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note (d)	Particulars	Terms or Repayment	Nature of Security
From Other Parties/Financial Institutions:			
	SG Finserve Limited	Line of Credit - Yearly Renewal , Rate of interest is minimum 11.30% p.a. payble monthly. Facility shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.	Channel Finance secured against hypothecation of stock and book debt of the company as primary security being funded out of facility proceeds extended by SGFL and receivables generated thereon from sale of all such inventory
	Oxyzo Financial Services Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 12% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches	90 days from the date of each Tranche. The Facility and all Interest shall be secured by a demand promissory note and a letter of continuity, Security cheque/s and NACH Mandate. Security PDC and NACH to be taken from SBI CC A/c No. - 00000040390617053
	Vanik Finance Pvt Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 12% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.	5 UDC from the primary bank- SBI CC Account and All directors should be part of the loan structure
	Aditya Birla Finance Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 12% p.a. payble monthly. Facility tenor is 1 year and shall be disbursed in multiple tranches with maximum tenure of 75 days from the date of disbursement.	Channel Finance secured against hypothecation of stock and book debt of the company as primary security created out of funds utilized from ABFL.
	Tata Capital Ltd	Line of Credit - Yearly Renewal , Rate of interest is minimum 11.50% p.a. payble monthly. Facility shall be disbursed in multiple tranches with maximum tenure of 90 days from the date of disbursement.	Channel Finance secured against hypothecation of stock of the company as primary security created out of funds utilized from Tata Capital Limited.

Reconciliation of Quarterly returns Submitted to Bank where borrowings have been availed based on security of Current assets.

Quarter Ended	Particulars of Securities	As Per Books of accounts	As Reported in quarterly statement	Diffrence	Reason For Discrepancy
Jun-25	Inventory	39,47,68,363	39,47,68,363	-	-
Jun-25	Trade Receivables	9,90,20,215	9,98,08,390	(7,88,175)	Difference is due to one of the Debtor having purchases entries as well in the same ledger
Jun-25	Trade Payables	1,80,68,067	1,54,54,989	26,13,078	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Sep-25	Inventory	54,85,35,487	54,85,35,487	-	-

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Sep-25	Trade Receivables	12,02,96,050	12,05,13,365	(2,17,315)	Difference is due to accounting of TDS receivable (Sec.194Q) from parties as per Form 26AS
Sep-25	Trade Payables	89,97,122	77,33,311	12,63,811	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Dec-25	Inventory	54,24,26,260	54,24,26,260	-	-
Dec-25	Trade Receivables	9,61,00,554	9,62,33,331	(1,32,777)	Difference is due to accounting of TDS receivable (Sec.194Q) from parties as per Form 26AS
Dec-25	Trade Payables	3,22,94,482	2,71,15,365	51,79,117	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank
Mar-26	Inventory	58,08,61,332	58,08,61,332	-	-
Mar-26	Trade Receivables	15,75,17,183	15,72,06,219	3,10,964	Diff relating to TDS entry and Credit note
Mar-26	Trade Payables	6,12,24,976	3,94,99,619	2,17,25,357	Difference is due to wrong grouping of some sundry creditors for goods which were shown under creditors for capital goods/expense at the time of submission to bank

Note : The reason of discrepancy is as provided and certified by the client.

Note No. : 9 : Trade payables

Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
Trade payables:		
(i) Total outstanding due of MSME	85.03	69.69
(ii) Total outstanding due of other than MSME	550.73	39.91
Total	**635.76**	**109.60**

9a. Trade Payable Ageing Schedule : As on 31/03/2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	84.33	0.70	-	-	**85.03**
(ii) Other than MSME	527.22	-	23.51		**550.73**
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

9b. Trade Payable Ageing Schedule : As on 31/03/2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	69.69	-	-	-	69.69
(ii) Other than MSME	16.40	-	23.51		39.91
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-other than MSME	-	-	-	-	-

Details of dues to Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 : This information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by auditors.

9c. Micro and Small Enterprise

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Principal	Interest	Principal	Interest
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year.	85.03		69.69	
(b) the amount of interest paid by the buyer(Company) in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-		-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.		-		-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year.		-		-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		-		-

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 10 : Other Current Liabilities

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	**Statutory Liabilities**		
	(i) TDS/TCS Payable	19.17	8.09
	(ii) Professional Tax Payable	0.23	0.14
(b)	**Other Liabilities**		
	(i) Creditors for Expense	36.50	14.77
	(ii) Creditors for Capital Goods	56.42	131.26
	(iii) Advance received from Customers	32.74	7.93
	Total	**145.06**	**162.19**

Note No. : 11 : Short-term provisions

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Provision for Income-tax	367.36	293.53
(b)	Provision for Employee Benefit		
	- Salary Payable	45.46	27.43
	- PF & ESIC Payable	2.64	2.01
	- Provision for Gratuity (Refer Note-11 of Notes on Accounts)	0.02	1.00
	Total	**415.48**	**323.97**

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 13 : Non Current Investments

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Investment in Equity shares of Subsidiary Company (Unquoted - measured at Cost)		
	- Manglam Envago Products Pvt Ltd (2540000 Equity Shares, Face value of Rs.10/- each)	254.00	254.00
	Less: Inter Group Transactions	(254.00)	(254.00)
		-	-
(b)	Investment in DM Infraspace LLP	275.00	-
	Total	**275.00**	**-**

Note 14: Deferred Tax Assets (Net)

	Particulars	As at 31 March, 2026 Rs	As at 31 March, 2025 Rs
(a)	Deferred Tax Assets (Net) (Refer Note-10 of Notes on Accounts)	11.28	-
	Total	**11.28**	**-**

Note No. : 15 : Long-term Loans & Advances

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Other Loans & advances	391.99	401.08
	Total	**391.99**	**401.08**

Note No. : 16 : Other Non Current Assets

	Particulars	As at 31st March 2026 Rs	As at 31st March 2025 Rs
(a)	Unamortised expenses:		
	Preliminary & Pre - Operative Expenses		
	Opening Balance	14.72	17.47
	Add : Additions during the year	-	-
		14.72	17.47
	Less : Write off during year	2.75	2.75
		11.97	**14.72**
(b)	Other Financial Asset:		
	- FD with SIDBI	154.31	-
(c)	Deposits	67.16	255.86
	Total	**233.44**	**270.58**

PATEL & PANCHAL AHMEDABAD CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED

Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 17 : Inventories

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Raw Material	2,323.44	1,468.37
(b)	Finished Goods	3,485.17	2,180.12
	Total	**5,808.61**	**3,648.49**

Note No. : 18 : Trade receivables

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Trade receivables outstanding for a period exceeding six		
	Secured, considered good	-	-
	Unsecured, considered good	1,598.94	1,351.88
	Doubtful	-	-
		1,598.94	1,351.88
	Less: Provision for doubtful trade receivables	-	-
	Total	**1,598.94**	**1,351.88**

Trade Receivables Ageing Schedule : As on 31/03/2026

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	1,361.86	13.98	38.27	12.20	148.86
Undisputed Trade receivable - Considered doubt	-	-	-	-	23.77
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Trade Receivables Ageing Schedule : As on 31/03/2025

Particulars	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 Year	1-2 Years	2-3 Years	> 3 years
Undisputed Trade receivable - Considered good	1,143.24	21.18	163.69	-	-
Undisputed Trade receivable - Considered doubt	-	-	-	23.77	-
Disputed Trade receivable - Considered good	-	-	-	-	-
Disputed Trade receivable - Considered doubtful	-	-	-	-	-

Note No. : 19 : Cash and Cash Equivalents

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Cash on Hand	157.82	154.68
(b)	Balances with Banks		
	- In Current Account*	596.18	3.69
	- In Fixed Deposit Account	187.00	100.00
	Total	**941.00**	**258.37**

* Includes cheques of Rs.420.19 lakhs deposited in bank but not cleared.

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 20 : Short-term loans and advances

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Staff Loan	61.80	34.42
	Total	**61.80**	**34.42**

Note No. : 21 : Other Current Assets

	Particulars	As at 31st March 2026	As at 31st March 2025
		Rs	Rs
(a)	Balances with government authorities		
	- GST Receivable	465.74	542.10
	- Advance Tax, TDS & TCS	14.32	13.17
(b)	Prepaid Expenses	14.79	6.80
(c)	Advances Given to Supplier		
	For Raw Material	922.88	1,069.98
	For Capital goods	199.04	171.98
(d)	Interest Receivable	17.21	7.39
(e)	Deposit with NBFC	83.87	127.59
(f)	TDS Receivable from NBFCs	16.33	8.65
	Total	**1,734.18**	**1,947.66**

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

NOTE NO : 12 : Property, Plant and Equipment

Sr. No.	Name of Fixed Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01-04-2025 Rs	ADDITION Rs	SALES / ADJUSTMENTS Rs	AS AT 31-03-2026 Rs	AS AT 01-04-2025 Rs	FOR THE YEAR Rs	NET ADJUSTMENT Rs	AS AT 31-03-2026 Rs	AS AT 31-03-2026 Rs	AS AT 31-03-2025 Rs
(i)	**Property, Plant and Equipment**										
1	Air Conditioner	28.31	0.25	-	28.56	2.40	4.71	-	7.11	21.45	25.91
2	Mobile	11.54	1.39	-	12.93	3.47	3.63	-	7.10	5.83	8.07
3	Computer, Laptop & Printers	13.95	4.67	-	18.62	8.30	6.03	-	14.33	4.29	5.65
4	Plant & Machinery	2,845.63	1,027.54	-	3,873.17	272.00	558.43	-	830.43	3,042.74	2,573.63
5	Furniture & Fixtures	46.99	73.60	-	120.59	6.17	17.09	-	23.26	97.33	40.82
6	Motor Vehicle	165.57	56.71	-	222.28	61.49	44.37	-	105.86	116.42	104.08
7	Electric Fitting	23.31	10.06	-	33.37	2.15	7.11	-	9.26	24.11	21.16
8	Office Equipments	4.51	0.31	-	4.82	1.79	1.27	-	3.06	1.76	2.72
9	Office	203.48	0.76	-	204.24	-	9.69	-	9.69	194.55	203.48
10	Factory Building	736.76	27.53	-	764.29	25.51	69.34	-	94.85	669.44	711.25
11	Land	472.83	142.60	-	615.43	-	-	-	-	615.43	472.83
10	Portable Cabin	13.92	-	-	13.92	2.10	3.06	-	5.16	8.76	11.82
	TOTAL (i)	**4,566.80**	**1,345.42**	**-**	**5,912.22**	**385.38**	**724.73**	**-**	**1,110.11**	**4,802.11**	**4,181.42**
	PREVIOUS YEAR	**971.19**	**3,596.46**	**0.86**	**4,566.79**	**121.10**	**264.28**	**-**	**385.38**	**4,181.41**	**850.09**
(ii)	**Intangible assets**										
1	Software	1.61	0.85	-	2.46	0.37	0.80	-	1.17	1.29	1.24
2	Trademark	0.18	1.72	-	1.90	0.11	0.25	-	0.36	1.54	0.07
	TOTAL (ii)	**1.79**	**2.57**	**-**	**4.36**	**0.48**	**1.05**	**-**	**1.53**	**2.83**	**1.31**
	PREVIOUS YEAR	**0.73**	**1.06**	**-**	**1.79**	**0.19**	**0.29**	**-**	**0.48**	**1.31**	**0.54**
(iii)	**Work in Progree**										
1	Bawla Plant Building	-	369.42	-	369.42	-	-	-	-	369.42	-
	TOTAL (iii)	**-**	**369.42**	**-**	**369.42**	**-**	**-**	**-**	**-**	**369.42**	**-**
	PREVIOUS YEAR	**297.42**	**366.09**	**663.51**	**-**	**-**	**-**	**-**	**-**	**-**	**297.42**
	GRAND TOTAL(i + ii + iii)	**4,568.59**	**1,717.41**	**-**	**6,286.00**	**385.86**	**725.78**	**-**	**1,111.64**	**5,174.36**	**4,182.73**
	PREVIOUS YEAR	**1,269.34**	**3,963.61**	**664.37**	**4,568.58**	**121.29**	**264.57**	**-**	**385.86**	**4,182.72**	**1,148.05**

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 22 : Revenue from operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Sale of products		
Local Sales	16,309.72	12,756.13
Export Sales	-	-
Total	**16,309.72**	**12,756.13**

Note No. : 23 : Other income

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Bank FD Interest income	14.54	7.04
Other Interest Income	32.95	54.63
Rate difference, Discount and kasar	-	2.31
Subsidy Received	10.00	-
Profit on Commodity Hedging	-	46.06
Foreign Exchange Rate Difference	1.52	-
Profit on sale of equity shares	-	1.56
Total	**59.01**	**111.60**

Note No : 24 : Cost of materials consumed

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Opening Stock	1,468.37	892.66
Add: Purchases	15,002.96	12,465.69
	16,471.33	13,358.35
Less: Closing Stock	2,323.44	1,468.37
Cost of material consumed	**14,147.89**	**11,889.98**

Note No. : 25 : Manufacturing and Operating Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Electricity Expenses	91.15	43.70
Machinery Repairs & Maintenance	33.37	15.42
Freight Expense	0.68	1.01
Contract Labour Expense	9.05	-
Import freight & Clearing Charges	1.01	2.14
Goods In-transit Insurance	0.63	0.27
Rate Difference & Kasar	24.28	-
Factory Expenses	0.27	18.25
Total	**160.44**	**80.79**

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(Rs in Lakhs)

Note No. : 26 : Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Inventories at the end of the year:		
Finished goods	3,485.17	2,180.12
Inventories at the beginning of the year:		
Finished goods	2,180.12	897.57
Total	**(1,305.05)**	**(1,282.55)**

Note No. : 27 : Employee benefits expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Salaries, Wages & Bonus	459.84	294.93
Director Remuneration	12.60	-
Key Management Insurance	48.00	10.45
Staff Wealfare Expense	6.25	2.94
Other employee benefit expense (PF, Leave Encashment, Gratuity)	14.45	18.57
Total	**541.14**	**326.89**

Note No : 28 : Finance Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
(a) Interest expense on:		
(i) Bank Borrowing : (Secured)		
Cash Credit Facility	132.10	139.64
Term Loan	14.06	9.30
Vehicle Loan	10.07	9.69
FDOD Facility	0.01	-
Business Loan	74.05	-
(ii) Bank Borrowing : (Unsecured)		
Business Loan	4.05	11.10
(iii) Financial Institutions : (Secured)		
Purchase Bill Discounting	88.68	7.73
(iv) Financial Institutions : (Unsecured)		
Business Loan	22.99	54.23
Purchase Bill Discounting	118.86	47.91
(b) Other Charges - Bank Charges ,Loan Processing Fee and LC Charges	83.36	30.17
Total	**548.23**	**309.77**

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Notes forming part of the Consolidated audited financial statements

(Rs in Lakhs)

Note No. : 29 : Other Expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
Payment to Auditors (Refer note (a) below)	1.06	0.52
Sales Commission	42.58	0.40
Repairs & Maintenance Expense	3.02	4.45
Domain and Internet Expense	1.39	0.51
Office Expense	4.15	2.68
Director Sitting Fees	0.99	1.86
ROC Expenses	1.01	0.12
Rent Expense	3.30	5.97
Software Expenses	3.10	0.64
Advertisement & Sales Promotion Expense	17.08	14.81
Printing, Stationary and Courier Expenses	2.88	3.17
Tea, Refreshment & Canteen Expense	26.92	5.88
Mobile and Telephone Expense	0.76	0.35
Water Charges	3.57	2.41
Transportation Expense	55.81	47.64
CSR Expense	28.21	-
Travelling Expense	22.85	4.42
Foreign Travelling Expense	0.98	2.69
Testing Expense	1.18	0.05
Insurance Expense	7.84	3.95
Foreign Exchange Rate Difference	-	0.31
Festival Celebration Expense	0.42	-
Miscellaneous Expense	1.60	1.19
Rates, Taxes & Fees	14.47	1.77
Security Service Expense	1.11	6.75
Vehicle Expense	47.17	10.76
Interest & Late Fees on Statutory Dues	11.82	2.52
Legal & Professional Expense	15.79	10.85
Bad Debt Written Off	-	0.18
Demat Charges	-	0.15
Total	**321.06**	**137.00**

(a) Payment to auditors

Particulars	For the year ended 31 March 2026	For the year ended 31 March, 2025
	Rs	Rs
As auditor (excluding applicable taxes)		
Statutory audit fee	0.76	0.42
Tax Audit Fees	0.30	0.10
Other Matter	0.24	0.60

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DCG CABLES & WIRES LIMITED
FORMALLY KNOWN AS DCG COPPER INDUSTRIES PRIVATE LIMITED

Ratio Analysis

Particulars	Numerator/Denominator	31st March 2026	31st March 2025	Change in %	Reason of deviation
Current Ratio	Current Assets / Current Liabilities	1.47	1.88	-21.74%	The decrease in current ratio is mainly due to higher utilization of working capital facilities to support business growth during the year
Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.71	0.45	57.93%	The increase in debt-equity ratio is mainly attributable to significant increase in borrowings during the year to support working capital and business expansion requirements
Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	0.00	0.00	60.08%	The increase in debt service coverage ratio is mainly due to higher operating profits available for debt servicing during the year
Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	10.37%	0.00%	1540397.07%	The decrease in return on equity ratio is mainly attributable to a higher equity base consequent to the IPO in previous year, with returns from capital expenditure expected to accrue over future periods.
Inventory turnover ratio	Total Turnover / Average Inventories	3.45	4.69	-26.47%	The decrease in inventory turnover ratio is mainly attributable to higher inventory levels maintained to support business expansion into new markets and product lines

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Particulars	Numerator/Denominator	31st March 2026	31st March 2025	Change in %	Reason of deviation
Trade receivables turnover ratio	Total Turnover / Average Account Receivable	11.05	4.09	170.29%	The increase in trade receivables turnover ratio is mainly due to significant reduction in average trade receivables and improved collection efficiency during the year.
Trade payables turnover ratio	Total Purchases / Average Account Payable	40.26	8.07	398.70%	The increase in trade payables turnover ratio is mainly attributable to significant reduction in average trade payables during the year consequent to higher utilization of working capital facilities
Net Working Capital turnover ratio	Total Turnover / Net Working Capital	5.04	3.77	33.62%	The increase in net working capital turnover ratio is mainly due to more efficient utilization of working capital for generating revenue during the year.
Net profit ratio	Net Profit / Total Turnover	5.31%	6.35%	-16.46%	The decrease in net profit ratio is mainly attributable to higher depreciation expense arising from significant capital investment in fixed assets.
Return on Capital employed	Earning before interest and taxes / Capital Employed	5.07%	7.48%	-32.20%	The decrease in return on capital employed is mainly due to significant increase in capital employed on account of investments in fixed assets and working capital
Return on investment	Net Profit / Total Investment	5.76%	7.05%	-18.33%	The decrease in return on investment is mainly attributable to significant increase in investment in fixed asset during the year, the benefits of which are expected to be realized over future periods

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

DCG CABLES & WIRES LIMITED
NOTES FORMING PART OF CONSOLIDATED AUDITED FINANCIAL STATEMENTS

NOTE 1:
SIGNIFICANT ACCOUNTING POLICIES

1. **BASIS OF ACCOUNTING & PREPARATION OF FINACIAL STATEMENTS**

The financial statements of the Company is prepared on accrual basis under the historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013 ('the Act'). The accounting policies adopted in preparing the financial statements are consistent. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

2. **USE OF ESTIMATES**

In preparation of the financial statements, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. Significant judgements and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

3. **Property, Plant and Equipment and Intangible assets:**

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price, non-refundable duties, taxes, and any directly attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of the respective asset until it is ready for its intended use.

Intangible Assets
Intangible Assets are recognized only when it is probable that the future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at cost of acquisition less accumulated amortization and accumulated impairment losses, if any. Preliminary & Pre-operative Expense is written off over a period of five years.

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4. **DEPRECIATION :**

Depreciation is been provided based useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013. Depreciation on Additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may.

Type of Asset	Useful Life
Building	30 Years
Plant & Machinery	15 Years
Furniture & Fixture	10 Years
Vehicles	8 Years
Office Equipment	10 Years
Computer	3 Years
Software	6 Years
Trademark	5 Years

5. **INVESTMENTS :**

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as Long term Investments. Current investments are carried in the financial statements at cost or fair value whichever is lower. Long-term investments are carried at cost. When there is a decline other than temporary in their value, the carrying amount is reduced on an individual investment basis and decline is charged to Profit & Loss A/c. Appropriate adjustment is made in carrying amount of Investment in case of subsequent raise in carrying value of the Investment.

6. **INVENTORIES :**

Finished inventories are valued at the lower of cost and net realizable value while Raw material is valued at cost on FIFO Basis. Costs of inventories comprise all cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and estimated costs necessary to make the sale.

7. **REVENUE RECOGNITION :**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods is recognized on delivery of the products, when all significant contractual obligations have been satisfied, the property in the goods is transferred for price, significant risk and rewards of ownership are transferred to the customers and no effective ownership is retained. Sales comprises sale of goods and services, net of trade discounts, goods return and include exchange differences arising on sales transactions.

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8. **BORROWING COST:**

Borrowing Costs attributable to acquisition and/or construction of qualifying assets as defined in Accounting Standard (AS) – 16 on "Borrowing Cost" are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use. All other Borrowing Costs are charged to revenue.

9. **SEGEMENT REPORTING:**

The Company is engaged in the core business of manufacturing, drawing, and trading of Cables, Wires, and allied conductor variants. Since the operations reside within a unified economic environment in India, there are no separate reportable business or geographical segments as per Accounting Standard (AS) 17 'Segment Reporting'.

10. **EMPLOYEES BENEFITS:**

Employees benefit include short term benefits, provident fund, employee's state insurance, gratuity and leave encashment.

Short Term Employees Benefit:
All employees benefits payable wholly within twelve months of the rendering of the service are classified as short-term employee benefit and they are recognized in the period in which the employee render the related services.

Defined Contribution Plan:
The Company's contribution to Provident Fund and Employee's State Insurance Scheme are considered as defined contribution plan and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. The Company does not carry any further obligation, apart from the contributions made on monthly basis.

Defined Benefit Plan:
The Company provides for the gratuity, covering eligible employees in accordance with the payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of the each year.

The Company presents the above liability as current and non-current in the Balance sheet as per actuarial valuation by independent actuary.

Leave Encashment:
The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.

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11. **FOREIGN CURRENCY TRANSACTIONS** :

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of transaction. Monetary assets and liabilities outstanding at the year-end are translated at the rate of exchange prevailing at the year-end and the gain or loss, is recognized in the statement of Profit and Loss.

12. **CASH FLOW** :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

13. **EVENTS OCCURRING AFTER THE BALANCE SHEET** :

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors. There are no substantial events having an impact on the results of the current year Balance Sheet.

14. **TAXATION** :

a) Provision for Income Tax is determined in accordance with the provisions of the Income Tax Act, 1961.
b) Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets including asset arising from unabsorbed depreciation and losses carried forward, are not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized.

15. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

Contingent Liabilities as defined in Accounting Standard (AS) – 29 "Provisions, Contingent Liabilities dealt with as a contingent liability. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements and Contingent Assets" are disclosed by way of notes to the accounts.

16. **EARNING PER SHARE:**

Earnings per share has been arrived by taking into consideration the profit after tax divided by the weighted average number of shares for the relevant financial year. The same is arrived as per Accounting Standard – 20 to determine the comparison of performance among different enterprises for the same period and among different period for same enterprises.

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17. **MISCELLANEOUS EXPENDITURE:**

Preliminary & Pre-operative Expense is written off over a period of five years.

18. **CASH AND CASH EQUIVALENTS:**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

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NOTE : 2

NOTES FORMING PART OF ACCOUNTS

1. Previous year's figures have been regrouped and re-arranged wherever necessary to make them comparable with that of current year's figures as per Schedule – III format prescribe in the Companies Act, 2013.
2. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provisions of all the known liabilities are adequate and not in excess of the account reasonably necessary.
3. The balances of Debtors and Creditors are subject to confirmation.
4. **RELATED PARTY DISCLOSURE :**

As per Accounting Standard 18, the disclosures of transactions with related parties are given below:

A) Name of related party and description of relationship:

Sr No	Name of Related Party	Relationship
A	**Key Managerial Personnel**	
1	Devangbhai Patel	Managing Director
2	Ushaben Patel	Director
3	Harshadbhai Patel	Director
4	Dhruvi Patel	Independent Director
5	Viraj Shaileshkumar Shah	Independent Director
6	Akshay Jain	Chief Financial Officer
9	Shwetal Ritesh Maliwal	Company Secretary
B	**Enterprise owned or significantly influenced by key management personnel**	
1	Dhara Conductors	Sister Concern
2	Mangalam Envago Products Pvt Ltd	Wholly Owned Subsidiary Company

B) Transactions with related parties: **(Rs. In Lakhs)**

	For the year ended 2025-26	For the year ended 2024-25
Nature of Transaction	**Key Management personnel**	**Key Management personnel**
Loan Accepted :		
Devang H Patel	661.32	103.37
Harshadbhai Patel	152.75	-
Loan Repaid :		
Devang H Patel	661.32	171.84
Harshadbhai Patel	55.00	-
Ushaben H Patel	10.00	0.50
Director Sitting Fee		
Dhruvi Patel	0.75	0.75
Viraj Shah	0.24	-
Utkarsh Shah	-	0.75
Aayush K Shah	-	0.36

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Salary Expense :		
Shwetal Maliwal	2.24	1.80
Akshay Jain	27.00	16.50
Rent Expense :		
Devang H Patel	2.40	1.00
Harshadbhai Patel	0.90	-
Travelling Expense :		
Akshay Jain	-	1.50

C) Outstanding Balances : **(Rs. In Lakhs)**

	For the year ended 2025-26	For the year ended 2024-25
	Key Management personnel	Key Management personnel
Loan Transactions:		
Devang H Patel	-	-
Harshadbhai Patel	107.60	9.85
Ushaben H Patel	65.40	75.40
Director Sitting Fee:		
Dhruvi Patel	0.34	0.34
Viraj Shah	-	-
Utkarsh Shah	-	0.34
Aayush K Shah	-	-
Salary Expense :		
Shwetal Maliwal	0.19	0.15
Akshay Jain	1.66	1.03
Rent Expense :		
Devang H Patel	-	1.00
Harshadbhai Patel	0.90	-

All related party transactions entered during the year were in ordinary course of the business and on arms-length basis. Outstanding balances at the year-end are unsecured and settlement occurs in cash. No guarantees were given or received by the Company.

5. **EARNING PER SHARE:**

Particulars	31st March 2026	31st March 2025
Net profit / (loss) attributable to equity shareholders (Rs. In lakhs)	865.45	810.28
Weighted average number of share outstanding (shares of face value Rs.10 each)	18149600	17957850
Basic earnings per share (Rs.)	4.77	4.46
Diluted earning per share (Rs.)	4.77	4.51

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6. **DIRECTOR'S REMUNERATION AND SITTING FEE:**

(Rs in lakhs)

Particulars	2025-26 (Rs.)	2024-25 (Rs.)
Remuneration	12.60	--
Sitting Fee	0.99	1.86

7. **AUDITORS' REMUNERATION :**

(Rs in lakhs)

Particulars	2025-26 (Rs.)	2024-25 (Rs.)
Statutory Audit Fees	0.76	0.42
Tax Audit Fee	0.30	0.10
Other matter	0.24	0.60

8. **EXPENDITURE IN FOREIGN CURRENCY:**

(Rs in lakhs)

Particulars	2025-26 (Rs.)	2024-25 (Rs.)
CIF value of Import	14.31	25.27
Foreign Exchange Fluctuation Gain/(Loss)	1.52	(0.31)
Foreign Travelling Expense	0.98	2.69

9. **CORPORATE SOCIAL RESPONSIBILITY:**

(Rs. In lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Gross amount required to be spent by the company during the year (under section 135 of the companies Act 2013	17.32	10.07
Amount of Expenditure incurred	27.50	10.07
Total of previous year shortfall	-	-
Nature of CSR activities:		
- Construction/ acquisition of assets	-	-
- on purpose other than above	27.50	10.07
amount yet to be spent/ paid	-	-

Details of Expenditure on Corporate Social Responsibilities As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are promoting education, art and culture, healthcare, destitute care, women entrepreneurship & employability and rehabilitation, environment sustainability, disaster relief and Public health. A CSR committee has been formed by the Company as per the Act. The funds were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.

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As per notification issued by Ministry of Corporate Affairs dated January 22, 2021, where a company spends an amount in excess of requirement provided under sub-section (5) of section 135, such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years.

Calculation of Average Net Profit and CSR Obligation for FY 2025-26:

(Rs. In Lakhs)

Particulars	March, 2025	March, 2024	March, 2023
Profit before tax as per Audited Financial Statements	1137.09	1228.79	231.43
Average Profit	865.77		
2% of Average Profit	17.32		

(Rs. In Lakhs)

Excess amount for set off	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
Two percent of average net profit of the Company as per section 135(5)	17.32	10.07
Total amount spent for the Financial Year	27.50	10.07
Excess amount spent for the Financial Year	10.18	-
Amount available for set off from preceding financial years	-	-
Amount available for set off in succeeding financial years	10.18	-

For the year ending 31st March 2025, the Company was required to spend Rs.10.07 lakhs towards Corporate Social Responsibility (CSR) activities during the year, in accordance with Section 135 of the Companies Act, 2013. However, the Company neither provided the said expense in accounts nor has spent the said amount in the said financial year. The Company had transferred the unspent CSR amount relating to non-ongoing projects to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the said financial year, in compliance with the second proviso to sub-section (5) of section 135 of the said Act. The said CSR Expense of Rs.10.07 lakhs was paid in current FY 2025-26 on 30.09.2025.

10. **Tax expense :**

Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amounts of income taxes recoverable in future periods in respect of deductible temporary differences.

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(a) Income Tax expense recognised in Statement of Profit and loss:

(Rs. In Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Current tax		
- In respect of current year	367.36	293.53
- In respect of earlier years	14.76	21.62
Deferred tax		
- In respect of current year DTA/(DTL)	21.08	(13.10)

(b) Deferred tax:

(Rs. In Lakhs)

Particulars	As at 1st April 2025	Recognised in Statement of Profit and Loss	As at 31st March 2026
Depreciation	(12.49)	21.80	9.31
Employee Benefits	2.69	(0.72)	1.97
Total	**(9.80)**	**21.08**	**11.28**

The following table provides the details of income tax assets and income tax liabilities as of March 31, 2026 and March 31, 2025:

(Rs. In Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Income tax assets	21.80	(14.43)
Income tax liabilities	(0.72)	1.33
Net income tax assets/ (liability)	21.08	(13.10)

11. **DETAILS OF EMPLOYEE BENEFIT** :

(a) Defined Contribution Plan :

- The Company has defined contribution plan in form of Provident Fund and Employee State Insurance Scheme for qualifying employees. Under the Schemes, the Company is required to contribute a specified rates to fund the schemes.

(b) Defined Benefits Plan :

- The Company provides for retirement benefits in the form of Gratuity. The Company's gratuity scheme (funded) provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment. The present value of the defined benefits plan was measured using the projected unit credit method. The Company presents the above liability as current and non-current in the Balance sheet as per actuarial valuation by independent actuary.

  The following tables set out the status of the gratuity plan and amounts recognised in the financial statements as on 31st March 2026.

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(Rs in Lakhs)

	Current Period	Previous Period
Type of Benefit	Gratuity	Gratuity
Country	India	India
Reporting Currency	INR	INR
Reporting Standard	Accounting Standard 15 Revised (AS 15R)	Accounting Standard 15 Revised (AS 15R)
Funding Status	Unfunded	Unfunded
Starting Period	01-Apr-25	01-Apr-24
Date of Reporting	31-Mar-26	31-Mar-25
Period of Reporting	12 Months	12 Months
Reference ID	1262997	1044898
Assumptions (Opening Period)		
Expected Return on Plan Assets	N.A.	N.A.
Rate of Discounting	6.55%	7.18%
Rate of Salary Increase	8.00%	8.00%
Rate of Employee Turnover	20.00%	20.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Assumptions (Closing Period)		
Expected Return on Plan Assets	N.A.	N.A.
Rate of Discounting	6.77%	6.55%
Rate of Salary Increase	8.00%	8.00%
Rate of Employee Turnover	20.00%	20.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Table Showing Change in the Present Value of Defined Benefit Obligation		
Present Value of Benefit Obligation at the Beginning of the Period	**10.69**	**5.43**
Interest Cost	0.57	0.39
Current Service Cost	4.61	3.14
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
Past Service Cost - Vested Benefit Incurred During the Period	(5.52)	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	-	-
(Benefit Paid From the Fund)	-	-
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(0.01)	0.34
Actuarial (Gains)/Losses on Obligations - Due to Experience	(2.52)	1.40
Present Value of Benefit Obligation at the End of the Period	**7.83**	**10.69**

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*As per the entity's guidelines, Past Service Cost comprises expenses attributable to both vested and non-vested benefits.

Table Showing Change in the Fair Value of Plan Assets		
Fair Value of Plan Assets at the Beginning of the Period	-	-
Expected Return on Plan Assets	-	-
Contributions by the Employer	-	-
Expected Contributions by the Employees	-	-
Assets Transferred In/Acquisitions	-	-
(Assets Transferred Out/ Divestments)	-	-
(Benefit Paid from the Fund)	-	-
(Assets Distributed on Settlements)	-	-
Effects of Asset Ceiling	-	-
The Effect Of Changes In Foreign Exchange Rates	-	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-	-
Fair Value of Plan Assets at the End of the Period	-	-
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss for Current Period		
Actuarial (Gains)/Losses on Obligation For the Period	(2.53)	1.74
Actuarial (Gains)/Losses on Plan Asset For the Period	-	-
Subtotal	(2.53)	1.74
Actuarial (Gains)/Losses Recognized in the Statement of Profit or Loss	**(2.53)**	**1.74**
Amortization of Past Service Cost - Non-Vested Benefit		
Unrecognised Past Service Cost - Non-Vested Benefit at the Beginning of the Period	-	-
Past Service Cost - Non-Vested Benefit Incurred During the Period	-	-
No. of Years over Which (Gains)/Losses would be Amortized	-	-
Past Service Cost - Non-Vested Benefit Recognized in the Statement of Profit or Loss for the Valuation Period	-	-
Unrecognised Past Service Cost - Non-Vested Benefit Amount at the End of the Period	-	-
Actual Return on Plan Assets		
Expected Return on Plan Assets	-	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-	-
Actual Return on Plan Assets	-	-
Amount Recognized in the Balance Sheet		
(Present Value of Benefit Obligation at the end of the Period)	(7.83)	(10.69)
Fair Value of Plan Assets at the end of the Period	-	-
Funded Status (Surplus/ (Deficit))	(7.83)	(10.69)
Unrecognized Past Service Cost at the end of the Period	-	-
Liability at the end of the Period	**(7.83)**	**(10.69)**
Net Interest Cost for Current Period		
Present Value of Benefit Obligation at the Beginning of the Period	10.69	5.43
(Fair Value of Plan Assets at the Beginning of the Period)	-	-
Net Liability/(Asset) at the Beginning	10.69	5.43
Interest Cost	0.57	0.39
(Expected Return on Plan Assets)	-	-
Net Interest Cost for Current Period	**0.57**	**0.39**
Expenses Recognized in the Statement of Profit or Loss for Current Period		
Current Service Cost	4.61	3.14

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Net Interest Cost	0.57	0.39
Actuarial (Gains)/Losses	(2.53)	1.74
Past Service Cost - Non-Vested Benefit Recognized During the Period	-	-
Past Service Cost - Vested Benefit Recognized During the Period	(5.52)	-
(Expected Contributions by the Employees)	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Change in Asset Ceiling	-	-
Expenses Recognized in the Statement of Profit or Loss	**(2.87)**	**5.27**
Balance Sheet Reconciliation		
Liability at the Beginning of the Period	**10.69**	**5.43**
Expense Recognized in Statement of Profit or Loss	(2.87)	5.27
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	-	-
(Employer's Contribution)	-	-
Liability at the end of the Period	**7.83**	**10.69**
Category of Assets		
Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	-	-
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	-	-
Other Details		
No of Members in Service	72	60
Per Month Salary For Members in Service	13.25	18.88
Defined Benefit Obligation (DBO) - Total	7.83	10.69
Defined Benefit Obligation (DBO) - Due but Not Paid	-	-
Expected Contribution in the Next Year	-	-
Experience Adjustment		
Actuarial (Gains)/Losses on Obligations - Due to Experience	(2.52)	1.40
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	-	-

(c) <u>Leave Encashment:</u>

The company has the policy of recognizing the expenses in connection to the same as and when the same are incurred.

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

12. Company has complied with the Accounting Standard - 22 issued by the Institute of Chartered Accountants of India and the provision for deferred tax has been made during the year.

13. **MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES:**

    There are Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days during the year and also as at 31st March, 2026. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

14. All Liabilities have been provided for in the accounts and there are no contingent liabilities.

15. The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, no instance of audit trail feature being tampered with was noted in respect of software.

16. The Company prepares and presents its financial statements as per Schedule- III to the Companies Act, 2013, as applicable to it from time to time. In view of revision to the Schedule- III as per the notification issued during the year by the Central Government, the financial statements for the financial year ended March 31, 2026 have been prepared as per the requirements of the Revised Schedule-III to the Companies Act, 2013.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For PATEL & PANCHAL
Firm Reg. No. – 123744W
Chartered Accounts

PATEL & PANCHAL
AHMEDABAD
CHARTERED ACCOUNTANT

CA HARDIK PANCHAL
PARTNER
MEM. NO. -114164
Ahmedabad
Date: 30/05/2026
UDIN: 26114164ADBMOM5744

For and on behalf of the Board of Directors of DCG Cables & Wires Limited

Harshadbhai Patel
Director
DIN : 07628969

Devangbhai Patel
Director
DIN :07628987

CA Akshay Jain
Chief Financial Officer
Mem No : 469739

Shwetal R Maliwal
Company Secretary
Mem No :41344
Date: 30/05/2026.