DCB BANK

Press Release for Immediate Circulation

DCB Bank announces Second Quarter FY 2012 Results

DCB Bank declared Q2 FY 2012 Net Profit of Rs. 13.3 Cr. as compared to the Net Profit of Rs. 4.8 Cr. for Q2 FY 2011.

As on September 30, 2011 the Bank's Deposits grew by 14% at Rs. 6,261.5 Cr. while Advances grew by 12% and stood at Rs. 4,314.7 Cr. as compared to September 30, 2010.

Capital Adequacy was at 13.10% as per Basel II norms.

October 12, 2011, Mumbai: The Board of Directors of Development Credit Bank Ltd. (BSE: 532772; NSE: DCB) took on record the limited reviewed results for the second quarter (Q2 FY 2012) at its meeting in Mumbai on October 12, 2011.

Speaking about the performance **Mr. Murali M. Natrajan,** MD & CEO said, "We continue to improve the Bank's performance. The environment is tough and therefore it is prudent to be extra cautious."

Mr. Nasser Munjee, Chairman DCB Bank stated, "Inflation remains high while growth is likely to slow down. It will be a challenging year for the economy. Our approach has been to continue to focus on fundamental business drivers while waiting for the environment to improve."

DCB Bank Highlights:

a) DCB Bank reported Net Profit of Rs. 13.3 Cr. in Q2 FY 2012 against Net Profit of Rs. 4.8 Cr. in Q2 FY 2011.

b) As on September 30, 2011, the Balance Sheet was at Rs. 8,047.8 Cr. as against Rs. 6,937.6 Cr. as on September 30, 2010, a growth rate of 16%.

c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to show positive movement. Retail Deposits were at 80.8% of Total Deposits as on September 30, 2011 as against 78.7% as on September 30, 2010.

d) CASA ratio as on September 30, 2011 stands at 33.2% as against 34.6% as on September 30, 2010.

e) Net Advances grew to Rs. 4,314.7 Cr. as on September 30, 2011 from Rs. 3,839.9 Cr. as on September 30, 2010, a growth rate of 12%.

f) Net Interest Margin (NIM) stood at 3.41% for Q2 FY 2012 against 3.14% for Q2 FY 2011.

g) Capital Adequacy Ratio (CAR) was at 13.10% as on September 30, 2011 with Tier I at 11.23% and Tier II at 1.87% as per Basel II norms.

h) Provisions continued to decline. In Q2 FY 2012 it is substantially reduced to Rs. 7.5 Cr. against Rs. 16.0 Cr. in Q2 FY 2011.

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DCB Bank Results for the Quarter ended September, 2011

Rs. Cr.	Q2 FY 2011-12	Q2 FY 2010-11	Q1 FY 2011-12
Interest Income	178	127	162
Interest Expense	119	81	110
Net Interest Income	59	46	52
Non Interest Income	23	27	24
Total Income	82	73	76
Operating Expenses	(61)	(52)	(59)
Operating Profit/(Loss)	21	21	17
Provisions	(8)	(16)	(8)
Net Profit After Tax	13	5	9

Key Balance Sheet Parameters

Rs. Cr.	September 30, 2011	September 30, 2010	March 31, 2011
Total Assets	8,048	6,938	7,372
Deposits	6,261	5,495	5,610
Advances	4,315	3,840	4,282
Investments	2,766	2,097	2,295
Shareholders Equity	641	600	619
Gross NPA Ratio	5.75%	7.61%	5.85%
Net NPA Ratio	0.97%	1.86%	0.96%
Coverage Ratio	87.89%	79.64%	87.64%
CASA Ratio	33.16%	34.57%	35.21%

About DCB Bank

DCB Bank is a modern emerging new generation private sector bank with 82 branches across 10 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 23% stake. AKFED is an international development enterprise.

It is dedicated to promoting entrepreneurship and building economically sound companies.

DCB BANK

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & http://www.akdn.org/akfed

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