DCB BANK

Ref. No.CO:CS:HVB:2011-12:247

March 22, 2012

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Proceedings and outcome of the Extra Ordinary General Meeting of the Bank held on Thursday, March 22, 2012 –Preferential Issue (NSE Symbol: DCB)

Pursuant to Clause 31 of the Listing Agreement, we are submitting herewith the proceedings of the Extra Ordinary General Meeting held on Thursday, March 22, 2012 at Rama Watumull Auditorium, K. C. College, Dinshaw Wacha Road, Churchgate, Mumbai – 400 020 .

Please also consider the information given in the proceedings, in compliance with Clause 36 and other applicable Clauses, if any, of the Listing Agreement.

Thanking you,

Yours faithfully,
For Development Credit Bank Limited

H. V. Barve
Company Secretary

Encl: As above

DEVELOPMENT CREDIT BANK LIMITED CAO MUMBAI

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DCB BANK

Proceedings at the Extraordinary General Meeting of the Bank

- In accordance with the Notice dated 23rd February, 2012 an Extraordinary General Meeting of the shareholders of the Bank was held on Thursday, 22nd March' 2012 at 10.00 a. m. at Rama Watumull Auditorium, Dinshaw Wacha Road, K. C. College, Churchgate, Mumbai – 400 020.

- The Extraordinary General Meeting commenced at 10.00 a.m. Shri Nasser Munjee, Chairman of the Bank, who chaired the meeting, welcomed the shareholders present and announced that in accordance with Memorandum and Article of Association of the Bank, the requisite quorum was present and called the Meeting to order.

- He further announced the details of valid proxies and valid authorised representations received by the Bank.

- As the Notice convening the meeting had already been mailed to the shareholders and also hosted on the website of the Bank, with the permission of the shareholders present, the Notice was taken as read.

- The Chairman then took up the only item on the agenda relating to raising of capital and issue of upto 2,06,41,388 equity shares of Rs.10/- each at a premium of Rs.37.84 per share, on preferential basis to the following investors:

(i) Wolfensohn Capital Partners, L.P. or its wholly- owned subsidiary;	61,45,484 shares
(ii) Tano Mauritius India FVCI II; and	82,25,000 shares
(iii) TVS Shriram Growth Fund I	62,70,904 shares

  He further informed that approval of Reserve Bank of India (RBI) was received for those investors.

- The Chairman detailed the background of the agenda item and proposed the Special Resolution as set out in the Notice convening the Meeting, which was seconded by a shareholder present.

- Before putting the Special Resolution to vote, the Chairman invited the shareholders present to make their observations, if any.

- One Shareholder spoke on the resolution.

- The Chairman then responded to the observations made / queries raised by the Shareholders.

- The Chairman then put the Special Resolution to vote on a show of hands and announced that the Special Resolution was passed with the requisite majority, with only one shareholder voting against.

- The Chairman then declared the Extraordinary General Meeting as closed.

For DEVELOPMENT CREDIT BANK LTD.

H. V. BARVE
Company Secretary

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