



Ref. No.CO:CS:HVB:2011-12:063

June 02, 2011

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sirs,

Sub: Outcome of 16th Annual General Meeting
NSE symbol: DCB.

We wish to inform you that the Shareholders of the Bank at the 16th Annual General Meeting held on Wednesday, June 01, 2011 have approved all the following items of business as covered under the Notice of Annual General Meeting dated April 27, 2011:

1. Adoption of the Audited Balance Sheet and Profit and Loss Account for the year ended 31st March 2011 and the Reports of the Directors and the Auditors thereon.
2. Re-appointment of Mr. Rajabbhai A. Momin, retiring by rotation, as a Director.
3. Re-appointment of Mr. Narayan K. Seshadri, retiring by rotation, as a Director.
4. Re-appointment of Mr. Suhail A. Nathani, retiring by rotation, as a Director.
5. Appointment of M/s. S. R. Batliboi & Co. Chartered Accountants, Mumbai (Registration No.301003E) as the Statutory Auditors of the Bank until the next AGM.
6. Authorised the Board of Directors of the Bank to appoint the Branch Auditors in consultation with the Statutory Auditors.
7. Issue of Securities/Shares, including issue of Securities/Shares to Qualified Institutional Buyers not exceeding Rs.300 Crore (Rupees Three Hundred Crore) (Approved by a Special Resolution).

This is for your information and records.

Thanking You,

Yours faithfully,
For Development Credit Bank Limited

A handwritten signature in black ink, appearing to read 'H. V. Barve', is written over a horizontal line.

H. V. Barve
Company Secretary &
Compliance Officer