DCB BANK

Ref. No.CO:CS:HVB:2011-12:250 March 24, 2012

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Ref: NSE symbol: DCB.

Sub: Compliance with Clause 35A of Listing Agreement in relation to Extra-Ordinary General Meeting of the Bank held on March 22, 2012

With reference to the above and in compliance with the requirements under **Clause 35A** of the Listing Agreement, we furnish the details regarding voting results, as under:

1. **Date of the ~~AGM/~~ EGM: Thursday, March 22, 2012**

2. **Total number of shareholders on record date:**

   There was no Record Date. The beneficiary position of the shareholders as of February 17, 2012 was considered for sending the EGM Notices. There were total 214834 shareholders on February 17, 2012.

3. **No. of shareholders present in the meeting either in person or through proxy:**

   Promoters and Promoter Group: 2
   Public : 145

4. **No. of Shareholders attended the meeting through Video Conferencing**

   Promoters and Promoter Group: Not Applicable
   Public : Not Applicable

5. **(Agenda-wise)**

   Details of the Agenda (Only Agenda for EGM):

   Issue of Equity Shares by way of Preferential Issue

   Resolution required: (~~Ordinary~~/**Special**)

   Mode of voting: (**Show of hands** ~~/Poll/Postal ballot/E voting~~)

   The Special Resolution has been passed with requisite majority, with only one shareholder voting against.

DEVELOPMENT CREDIT BANK LTD. CAO MUMBAI

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Development Credit Bank Limited
Corporate Office: Trade Point, First Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013
Registered Office: Peninsula Business Park, Tower A, 6th Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Tel: +91 22 66187000, Fax: +91 22 24231520, Website: www.dcbbank.com

DCB BANK

For the sake of convenience and ready reference, we once again enclose a copy of the proceedings and outcome of the Extra Ordinary General Meeting of the Bank held on Thursday, March 22, 2012 (earlier submitted to the stock exchanges after EGM on same day i.e. March 22, 2012).

In case of Poll/Postal ballot/E-voting: Not Applicable

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group		NOT APPLICABLE					
Public – Institutional holders							
Public-Others							
Total							

Thanking you,

Yours faithfully,
For Development Credit Bank Limited

H. V. Barve
Company Secretary &
Compliance Officer

Encl: As above

DEVELOPMENT CREDIT BANK LTD. CAO MUMBAI

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Proceedings at the Extraordinary General Meeting of the Bank

- In accordance with the Notice dated 23rd February, 2012 an Extraordinary General Meeting of the shareholders of the Bank was held on Thursday, 22nd March' 2012 at 10.00 a. m. at Rama Watumull Auditorium, Dinshaw Wacha Road, K. C. College, Churchgate, Mumbai – 400 020.

- The Extraordinary General Meeting commenced at 10.00 a.m. Shri Nasser Munjee, Chairman of the Bank, who chaired the meeting, welcomed the shareholders present and announced that in accordance with Memorandum and Article of Association of the Bank, the requisite quorum was present and called the Meeting to order.

- He further announced the details of valid proxies and valid authorised representations received by the Bank.

- As the Notice convening the meeting had already been mailed to the shareholders and also hosted on the website of the Bank, with the permission of the shareholders present, the Notice was taken as read.

- The Chairman then took up the only item on the agenda relating to raising of capital and issue of upto 2,06,41,388 equity shares of Rs.10/- each at a premium of Rs.37.84 per share, on preferential basis to the following investors:

(i) Wolfensohn Capital Partners, L.P. or its wholly- owned subsidiary;	61,45,484 shares
(ii) Tano Mauritius India FVCI II; and	82,25,000 shares
(iii) TVS Shriram Growth Fund I	62,70,904 shares

  He further informed that approval of Reserve Bank of India (RBI) was received for those investors.

- The Chairman detailed the background of the agenda item and proposed the Special Resolution as set out in the Notice convening the Meeting, which was seconded by a shareholder present.

- Before putting the Special Resolution to vote, the Chairman invited the shareholders present to make their observations, if any.

- One Shareholder spoke on the resolution.

- The Chairman then responded to the observations made / queries raised by the Shareholders.

- The Chairman then put the Special Resolution to vote on a show of hands and announced that the Special Resolution was passed with the requisite majority, with only one shareholder voting against.

- The Chairman then declared the Extraordinary General Meeting as closed.

For DEVELOPMENT CREDIT BANK LTD.

H. V. BARVE
Company Secretary

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