

DCB BANK

Ref. No.CO:CS:HVB:2011-12:218

March 06, 2012

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

**Sub: Allotment of Equity Shares to Qualified Institutional Buyers ("QIB's")
Scrip Code: DCB**

This is to inform that the QIP Committee of the Board of Directors of the Bank, at the meeting held today i.e. March 6, 2012, has issued and allotted, 1,96,50,000 (One Crore Ninety Six Lakh Fifty Thousand) Equity Shares of face value of Rs.10/- each at a price of Rs.47.84 per equity share (including a premium of Rs.37.84 per equity share) aggregating to Rs.94,00,56,000 (Rupees Ninety Four Crore Fifty Six Thousand Only) to Qualified Institutional Buyers (QIBs) pursuant to qualified institutions placement in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, ("SEBI ICDR Regulations") as amended.

Consequent to the issue and allotment of the Equity Shares to QIBs, the Paid-up Equity Share Capital of the Bank stands increased from the present Rs.200,30,65,640/- divided into 20,03,06,564 equity shares of the face value of Rs.10/- each to Rs.219,95,65,640/- divided into 21,99,56,564 equity shares of the face value of Rs.10/- each.

Please take the above information on your record in compliance with Clause 36 (7) and other applicable Clauses, if any, of the Listing Agreement.

Thanking you

Yours faithfully,
For Development Credit Bank Limited


H.V. Barve
Company Secretary &
Compliance Officer



Development Credit Bank Limited

Corporate Office: Trade Point, First Floor, Kamala Mills Compound, Lower Parel, Mumbai – 400013.

Registered Office: 601 & 602, Peninsula Business Park, Tower 'A', 6th floor, Senapati Bapat Marg, Lower Parel, Mumbai – 400013.

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