

Ref. No.CO:CS:RC:2021-22:182

October 30, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Board of Directors of the Bank in its meeting held today i.e. October 30, 2021, *inter alia*, has granted its In-principle approval to the Bank to invest up to ₹ 2.04 Crore at par to acquire 09.90% shares of the post issue equity share capital of Svakarma Finance Private Limited. The proposed details are provided below:

S. No	Particular	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Svakarma Finance Private Limited, is a Non-Banking Financial Company ('NBFC') engaged in lending to Micro, Small and Medium enterprises to meet their business requirements and to other financial institutions engaged in lending to these enterprises. Portfolio Outstanding: ₹ 440 M as on March 2021.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	NA
3	Industry to which the entity being acquired belongs.	Entity is into lending to Micro, Small and Medium enterprises and other financial institutions engaged in lending to MSME enterprises.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Equity Investment.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6	Indicative time period for completion of the acquisition.	By December 31, 2021.
7	Nature of consideration -whether cash consideration or share swap and details of the same.	Equity Investment

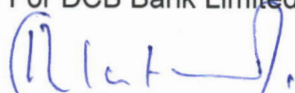


8	cost of acquisition or the price at which the shares are acquired;	Book Value Rs 10.09 per share, total Amount: ₹ 2.04 Cr
9	Percentage of shareholding / control acquired and / or number of shares acquired.	DCB Bank Shareholding: 9.90% post investment Number of shares: 2,026,080
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Svakarma Finance Private Limited, is a Non-Banking Financial Company ('NBFC') engaged in lending to Micro, Small and Medium enterprises to meet their business requirements. The company was incorporated on November 21, 2017 as a private company domiciled in India and is a Non- Systemically Important Non- Deposit Accepting Non- Banking Finance Company ('NBFC-ND-NSI'). The company has been classified as NBFC - Investment and Credit Company (NBFC-ICC).</p> <p>Product line: Micro, Small and Medium enterprises to meet their business requirements. Other financial institutions engaged in lending to MSME enterprises</p> <p>Target Borrowers: MSME Borrowers</p> <p>Portfolio Outstanding: ₹ 440 M as on March 2021.</p> <p>1,121 Active Loans</p> <p>Average Ticket size: ₹ 5 lacs only</p> <p>Geographic coverage: States Gujarat, Maharashtra and Tamil Nadu</p>

Please take the above information on your record in compliance with Regulation 30 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,
For DCB Bank Limited



Rubi Chaturvedi
Company Secretary &
Compliance Officer

