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January 24, 2024

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Press release

Please find attached herewith the Press Release captioned “DCB Bank announces Third Quarter FY 2024 Results”.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above.

DCB Bank Limited

Corporate & Registered Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

Press Release for Immediate Circulation**DCB Bank announces third quarter FY 2024 results**

January 24, 2024, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on January 24, 2024, approved the unaudited financial results for the quarter and nine months ended December 31, 2023 (Q3 FY 2024) along with limited review report by statutory auditors 'Sundaram & Srinivasan, Chartered Accountants' and 'B S R & Co. LLP, Chartered Accountants'.

Highlights:

- 1) The Bank's **Profit After Tax (PAT)** for Q3 FY 2024 was at INR 127 Cr. In comparison **Profit After Tax** for Q3 FY 2023 was at INR 114 Cr., registering a growth of 11%.
- 2) **Advances** growth year-on-year was at 18% and **Deposit** growth year-on-year was at 19%.
- 3) The **Gross NPA** ratio as on December 31, 2023 was at 3.43%. **Net NPA** ratio was at 1.22% as on December 31, 2023. Both Gross NPA ratio and Net NPA ratio declined as compared to last year.

The **Provision Coverage Ratio (PCR)** as on December 31, 2023 was at 76.42% and PCR without considering gold loans NPAs was at 77.27%.

- 4) Capital Adequacy continues to be strong and as on December 31, 2023, the **Capital Adequacy Ratio** was at 15.72% (with Tier I at 13.69% and Tier II at 2.03% as per Basel III norms).

Speaking on the Q3 FY 2024 results **Mr. Murali M. Natrajan**, Managing Director & CEO said,

"We continue to steadily add frontline capacity to support the growth momentum. Our focus remains to grow CASA and Deposits, higher than the growth in Advances. We aim to double the Balance Sheet in 3 to 4 years"

Key Balance Sheet Parameters

INR Cr.	Dec 31, 2023	Sep 30, 2023	Jun 30, 2023	Mar 31, 2023	Dec 31, 2022
Total Assets	59,804	57,710	54,974	52,366	49,866
Deposits	47,120	45,496	43,009	41,239	39,506
Net Advances	38,951	37,276	35,474	34,378	32,965
Investments	15,443	14,676	13,395	12,582	10,854
Shareholders' Equity	4,912	4,784	4,656	4,566	4,422
Gross NPA Ratio	3.43%	3.36%	3.26%	3.19%	3.62%
Net NPA Ratio	1.22%	1.28%	1.19%	1.04%	1.37%
Coverage Ratio	76.42%	75.49%	77.07%	79.34%	74.68%
CASA Ratio	26.13%	25.04%	25.97%	26.42%	27.62%
Credit Deposit Ratio	82.66%	81.93%	82.48%	83.37%	83.44%

DCB Bank unaudited results for the quarter ended December 31, 2023

INR Cr.	Q3 FY 2023-24	Q2 FY 2023-24	Q1 FY 2023-24	Q4 FY 2022-23	Q3 FY 2022-23	FY 2022-23
Interest Income	1,374	1,306	1,238	1,179	1,072	4,200
Interest Expense	(900)	(830)	(767)	(693)	(626)	(2,483)
Net Interest Income	474	476	471	486	446	1,717
Non-Interest Income	124	107	107	122	95	409
Total Income	598	583	578	608	541	2,126
Operating Expenses	(386)	(372)	(369)	(364)	(347)	(1,339)
Operating Profit	212	211	209	244	194	787
Provisions other than Tax	(41)	(40)	(38)	(53)	(41)	(159)
Net Profit Before Tax	171	171	171	191	153	628
Tax	(44)	(44)	(44)	(49)	(39)	(162)
Net Profit After Tax	127	127	127	142	114	466

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 440 branches across 20 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's customers include Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC).

A presentation for investors is separately available at www.dcbbank.com

Safe Harbour

Some of the statements contained herein are forward looking statements. These statements are based on information currently available to us. There are risks and uncertainties which could cause actual outcomes to differ materially from these forward looking statements. We assume no responsibility to update these statements as circumstances change.

Kindly direct your enquiries to:

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