

Ref. No.CO:CS:RC:2021-22:287

March 16, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023

BSE Scrip Code No.: 532772

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Press release

Sub: DCB Bank expands network in Odisha, inaugurates 50th branch in Bhubaneswar

In the attachment please find the press release captioned "**DCB Bank expands network in Odisha, inaugurates 50th branch in Bhubaneswar**".

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above.



Press Release

DCB Bank expands network in Odisha; inaugurates 50th branch in Bhubaneswar

~ Also opens branches at Junagarh (Kalahandi), Khariar (Naupada) and Padampur (Bargarh)

~ To serve individuals, small and micro enterprises, and agri businesses in the State

Bhubaneswar, March 16, 2022: DCB Bank, a new-generation private sector bank, today announced the opening of its 50th branch in Odisha – at Chandrasekharpur, a resident and commercial locality in capital city Bhubaneswar.

The new branch – a part of DCB Bank’s strategic expansion in Odisha – will offer customers a range of retail banking services such as savings and current accounts (CASA), Fixed Deposits (FD), and various loan products. It will provide a variety of loans to farmers, agri, micro and small businesses, local artisans such as Patachitra artists, Small Road Transport Operator (SRTTO) and individuals. The branch will also disburse loans for tractors, high-tech farming, educational institutions, retail small ticket micro finance loans and Kisan Credit Card to farmers, in addition to loans against gold and loans to MSMEs. The Bank has financed construction projects particularly focused towards affordable housing.

DCB Bank also simultaneously opened branches today at Junagarh in Kalahandi district, Khariar in Nuapada district and Padampur in Bargarh district of the State.

Odisha has been an important state for DCB Bank. The Bank has played a critical role in the socio-economic development of the State and driving financial inclusion among the low-income and economically weaker members of society. Since establishing its first branch in Bargarh in the State, in 2012, the Bank has disbursed gold and tractor loans, commercial vehicle loan, micro business loan to customers. At present, DCB Bank serves more than 100,000 customers across 46 branches in Odisha. The new branches at Chandrasekharpur and in other locations will further expand its business operations and customer base.

DCB Bank Head of Agri and Inclusive Banking, Narendranath Mishra said, “DCB Bank is delighted to open its 50th branch in Odisha, a significant milestone not just for the Bank but for the state. DCB Bank has been closely associated with the economic development of the state and the financial inclusion of its people. The new branch at Chandrasekharpur will serve individuals as well as small and mid-size, agri and retail business, and help them to grow and flourish. DCB Bank looks forward to expanding its network throughout Odisha and providing its services across a diverse customer base.”

Community development and sustainable livelihoods are an integral part of DCB Bank’s values.

Over the past 3 years, women, and local communities in 10 villages of Banki Block in Cuttack district of Odisha have participated in creating sustainable livelihoods.

The project has built, created, and renovated water harvesting structures, thereby creating opportunities for sustainable livelihood. The activities included setting up water harvesting structures, village pond rejuvenation, sustainable fruit trees plantation and cash crop and horticulture enhancement.

The Bank has been an active participating in the overall development of Odisha through banking and corporate social responsibility activities.

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 367 (as on 31st December 2021) branches across India. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art ATMs, internet banking for personal as well as business banking customers and Mobile Banking app.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks, and Non-Banking Finance Companies (NBFC). DCB Bank has more than 1,000,000 customers.

For details, please visit www.dcbbank.com

Kindly direct your enquiries to:

Gaurav Mehta
Marketing, PR & Corporate Social Responsibility
DCB Bank Limited
Email: gauravm@dcbbank.com

Jyothi Goswami
Adfactors PR
Cell phone: +91 9702488388
Landline: +91 22 67574325
Email: jyothi@adfactorspr.com