

Ref. No.CO:CS:HVB:2015-16:113

July 14, 2015

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

**Sub: Unaudited Financial Results (Limited Reviewed) for the
Quarter ended June 30, 2015**

Ref: NSE symbol: DCBBANK

As required under Clause 41 of the Listing Agreement, we enclose herewith the following:

1. Unaudited Financial Results (Limited Reviewed) of the Bank, for the quarter ended June 30, 2015, duly considered by the Audit Committee of the Board and which were approved by the Board of Directors in today's meeting.
2. Limited Review Report dated July 14, 2015 for the quarter ended June 30, 2015 by the Statutory Auditors M/s. B S R & Co. LLP.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For DCB Bank Limited



H. V. Barve
Company Secretary &
Compliance Officer.

Encl: As above

DCB Bank Limited

(Formerly Development Credit Bank Limited)

Corporate & Registered Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dccbanc.com

DCB BANK LIMITED (FORMERLY DEVELOPMENT CREDIT BANK LIMITED)

CIN No.: L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Peninsula Business Park, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(₹ in lakhs)

Sr. No.	Particulars	For the quarter ended 30.06.2015	For the quarter ended 31.03.2015	For the quarter ended 30.06.2014	For the year ended 31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Interest Earned (a+b+c+d)	40,432	37,884	35,220	142,242
a.	Interest / Discount on advances / bills	32,076	29,858	25,386	109,828
b.	Income on Investments	8,250	7,911	6,561	28,252
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	94	102	212	511
d.	Others	12	13	3,061	3,651
2	Other Income	6,312	4,628	3,449	16,572
3	Total Income (1+2)	46,744	42,512	38,669	158,814
4	Interest Expended	26,394	24,917	21,322	91,420
5	Operating Expenses (i+ii)	11,384	10,795	9,224	39,649
i.	Employees costs	5,757	5,286	4,630	19,603
ii.	Other Operating Expenses	5,627	5,509	4,594	20,046
6	Total Expenditure (4+5) (excluding provisions and contingencies)	37,778	35,712	30,546	131,069
7	Operating Profit before Provisions and Contingencies (3-6)	8,966	6,800	8,123	27,745
8	Provisions (Other than tax) and Contingencies	1,803	1,431	2,294	6,942
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	7,163	5,369	5,829	20,803
11	Tax expense	2,476	(926)	1,365	1,685
12	Net Profit from Ordinary Activities after tax (10-11)	4,687	6,295	4,464	19,118
13	Extraordinary items (Net of tax expenses)	-	-	-	-
14	Net Profit for the period (12-13)	4,687	6,295	4,464	19,118
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	28,292	28,201	25,047	28,201
16	Reserves excluding Revaluation Reserves				125,195
17	Analytical Ratios				
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%)				
	Basel II	14.38	15.05	13.73	15.05
	Basel III	14.27	14.95	13.63	14.95
iii.	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.66	2.23	1.78	7.21
	(ii) Diluted (₹)	1.62	2.18	1.76	7.03
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous year	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	(i) Basic (₹)	1.66	2.23	1.78	7.21
	(ii) Diluted (₹)	1.62	2.18	1.76	7.03
iv.	NPA Ratios				
	(a) Amount of Gross non-performing assets	20,641	18,607	14,919	18,607
	(b) Amount of Net non-performing assets	12,704	10,570	8,045	10,570
	(c) % of Gross NPAs to Gross Advances	1.96	1.76	1.78	1.76
	(d) % of Net NPAs to Net Advances	1.22	1.01	0.97	1.01
v.	Return on Assets (%) (Annualised)	1.16	1.63	1.39	1.37
18	Public shareholding				
i.	No. of shares	236,717,539	235,812,039	204,270,838	235,812,039
ii.	Percentage of shareholding	83.67	83.62	81.55	83.62
19	Promoters and Promoter Group Shareholding				
i.	Pledged / Encumbered				
	No. of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	No. of shares	46,200,234	46,200,234	46,200,234	46,200,234
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	16.33	16.38	18.45	16.38

SIGNED FOR IDENTIFICATION

BY

For BSR & Co. LLP



SEGMENTAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(₹ in lakhs)

Sr. No.	Business Segment	For the quarter ended 30.06.2015	For the quarter ended 31.03.2015	For the quarter ended 30.06.2014	For the year ended 31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
a	Treasury Operations	18,541	16,122	14,349	59,854
b	Wholesale Banking	9,732	9,328	9,023	36,974
c	Retail Banking	35,860	33,921	27,693	122,310
d	Other Banking Operations	287	323	162	990
e	Unallocable	-	-	3,044	3,590
	Total	64,420	59,694	54,271	223,718
	Less:- Inter Segment Revenue	17,676	17,182	15,602	64,904
	Income from Operations	46,744	42,512	38,669	158,814
2	Segment Results				
a	Treasury Operations	3,104	1,086	310	3,153
b	Wholesale Banking	1,224	713	162	3,294
c	Retail Banking	2,942	3,622	2,398	10,924
d	Other Banking Operations	204	234	117	754
e	Unallocable	(311)	(286)	2,842	2,678
	Total Profit before Tax	7,163	5,369	5,829	20,803
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
a	Treasury Operations	316,197	243,970	205,816	243,970
b	Wholesale Banking	229,155	258,220	257,689	258,220
c	Retail Banking	(391,927)	(354,681)	(353,851)	(354,681)
d	Other Banking Operations	(228)	(207)	(122)	(207)
e	Unallocable	10,715	11,556	10,369	11,556
	Total Capital Employed	163,912	158,858	119,901	158,858

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

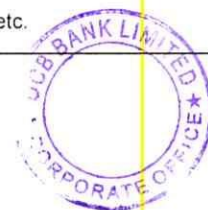
Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.

**SIGNED FOR IDENTIFICATION
BY**



For B S R & Co. LLP



2

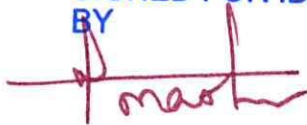
Notes:

- 1 The above financial results for the quarter ended June 30, 2015 were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon. These results have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on July 14, 2015.
- 2 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net).
- 3 The working results for the quarter ended June 30, 2015 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.
- 4 "Provision (Other than tax) and Contingencies" also includes a provision on specific standard advances made on a prudential basis as per Board approved policy effective April 1, 2014. Such specific provision on standard assets amounted to ₹ 2.74 crores for the quarter ended June 30, 2015.
- 5 In terms of RBI circular number DBOD. BP.BC.No.98/21.04.132/2013-04 dated February 26, 2014, in respect of assets sold to asset reconstruction company, during the quarter ended March 31, 2015, the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is amortised over two years. Accordingly, the Bank has charged to the profit and loss account an amount of ₹ 1.94 crores during the current quarter and balance carried over as at June 30, 2015 is ₹ 11.64 crores.
- 6 During the period ended June 30, 2015, the Bank allotted 905,500 shares pursuant to the exercise of stock options by certain employees.
- 7 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2015 and the unaudited published year-to-date figures upto December 31, 2014, being the date of the end of the third quarter of the financial year.
- 8 In terms of RBI circulars DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014 on Basel III Capital Regulations, DBR.No.BP.BC.58/21.06.201/2014-15 dated January 08, 2015 and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 banks are required to make certain Pillar 3 disclosures, Leverage Ratio disclosures and Liquidity Coverage Ratio disclosures respectively along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/disclosures/baseldisclosure.html>. These disclosures have not been audited by the Statutory Auditors.
- 9 Disclosure about investor complaints:

Complaints Pending as on 01.04.2015	Received during the period	Disposed off during the period	Complaints Pending as on 30.06.2015
Nil	Nil	Nil	Nil

- 10 Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the presentation of the current period / year classification.

For and on behalf of the Board of Directors


Murali M. Natrajan
MD & CEOPlace : Mumbai
Date : July 14, 2015**SIGNED FOR IDENTIFICATION****BY****For B S R & Co. LLP**

B S R & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 3989 6000
Fax +91 (22) 3090 2511

Review Report

To the Board of Directors DCB Bank Limited

1. We have reviewed the accompanying Unaudited Financial Results ('the Statement') of DCB Bank Limited ('the Bank') for the quarter ended 30 June 2015, except for the disclosures regarding 'Public Shareholding', 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations and those relating to Leverage Ratio, Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 14 July 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review we have relied on the reports, explanation and information collated by the Head Office of the Bank from its various branches.
4. Based on our review conducted as mentioned in paragraphs 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

Akeel Master
Partner

Membership No: 046768

Mumbai
14 July 2015