

DCB BANK

Press Release for Immediate Circulation

DCB Bank announces First Quarter FY 2013 Results

DCB Bank declared Q1 FY 2013 Net Profit of Rs. 18.9 Cr. as compared to the Net Profit of Rs. 8.8 Cr. for Q1 FY 2012.

As compared to the position as on June 30, 2011, Deposits grew by 14% and reached Rs. 6,829.4 Cr. while Advances grew by 29% and stood at Rs. 5,449.1 Cr. as on June 30, 2012.

Capital Adequacy was at 14.49% under Basel II.

July 14, 2012, Mumbai: The Board of Directors of Development Credit Bank Ltd. (BSE: 532772; NSE: DCB) took on record the limited reviewed results for the first quarter (Q1 FY 2013) at its meeting in Mumbai on July 14, 2012.

Commenting on the performance, Mr. Murali M. Natrajan, MD & CEO said, "We have made a good start to FY 2013. We aim to build further momentum in the coming months, however, we will remain cautious given the current external environment."

DCB Highlights:

- a) DCB reported a Net Profit of Rs. 18.9 Cr. in Q1 FY2013 as against Net Profit of Rs. 8.8 Cr. in Q1 FY2012
- b) As on June 30, 2012, the Balance Sheet was at Rs. 9,100.2 Cr. as against Rs. 7,660.7 Cr. as on June 30, 2011, a growth rate of 19%
- c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to be stable. Retail Deposits were at 83% of Total Deposits as on June 30, 2012 as against 82% as on June 30, 2011
- d) CASA ratio as on June 30, 2012 stands at 30.3% as against 33.3% as on June 30, 2011
- e) Net Advances grew to Rs. 5,449.1 Cr. as on June 30, 2012 from Rs. 4,234.4 Cr. as on June 30, 2011, a growth rate of 29%
- f) Net Interest Margin stood at 3.18% for Q1 FY 2013 as against 3.10% for Q1 FY 2012
- g) Capital Adequacy Ratio (CAR) was at 14.49% as on June 30, 2012 with Tier I at 13.18% and Tier II at 1.31% under Basel II
- h) Provisions continue to decline. For Q1 FY 2013 it is reduced to Rs.5.9 Cr. as against Rs. 7.7 Cr. in Q1 FY 2012
- i) DCB Bank has opened its new branches at Kochi in Kerala and Pipariya in Madhya Pradesh. Total Branches network – 86 and 331 ATMs

Bhs

2/4

DCB BANK

DCB Bank Results for the Quarter ended June 30, 2012

Rs. Cr.	Q1 FY 2012-13	Q1 FY 2011-12	Q4 FY 2011-12
Interest Income	214	162	193
Interest Expense	(150)	(110)	(136)
Net Interest Income	64	52	57
Non Interest Income	28	24	28
Total Income	92	76	85
Operating Expenses	(67)	(59)	(61)
Operating Profit/(Loss)	25	17	24
Provisions	(6)	(8)	(7)
Net Profit After Tax	19	9	17

Key Balance Sheet Parameters

Rs. Cr.	June 30, 2012	June 30, 2011	March 31, 2012
Total Assets	9,100	7,661	8,677
Deposits	6,829	5,980	6,336
Advances	5,449	4,234	5,284
Investments	2,637	2,427	2,518
Shareholders Equity	890	630	861
Gross NPA Ratio	4.18%	5.90%	4.40%
Net NPA Ratio	0.75%	1.19%	0.57%
Coverage Ratio	88.50%	85.55%	91.17%
CASA Ratio	30.25%	33.31%	32.12%

About DCB Bank

DCB Bank is a modern emerging new generation private sector bank with 86 branches across 10 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

DCB Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

DCB Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 19% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

3/4

DCB BANK

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

Kindly direct your enquiries to:

Gaurav Mehta, Marketing & PR
DCB Bank
Cell phone: +91 9870432101
Landline: +91 22 66187000 extn: 7042
Email: gauravm@dcbbank.com

Sneha Avasthy
Adfactors PR.
Cell phone: +91 9820883765
Landline: +91 22 2281 3565
Email: Sneha.avasthy@adfactorspr.com

