

1<sup>st</sup> April, 2025

<b>To,</b> <b>Department of Corporate Services</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.  <b>Ref.: Scrip Code No. : 540701 (Equity)</b> <b>: 974556, 975834 and 976560 (Debt)</b>	<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd.</b> “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>Ref. : (i) Symbol – DCAL</b> <b>(ii) Series – EQ</b>
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**SUB.: OUTCOME OF BOARD MEETING: CESSATION AND APPOINTMENT OF INDEPENDENT DIRECTORS**

**REF.: REGULATIONS 30 AND 51 OF THE SEBI (LISTING OBLIGATIONS AND Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a Meeting of the Board of Directors of the Company was held today i.e. on Tuesday, the 1<sup>st</sup> day of April, 2025 which was commenced at 02:30 P.M. and concluded at 04: 30 P.M., in the said Board Meeting, among others, following agenda were approved:

**1) TO TAKE NOTE OF RESIGNATION OF AN INDEPENDENT DIRECTOR**

**Ms. Maitri K. Mehta** (DIN: 07549243) vide letter dated 31<sup>st</sup> March, 2025, has tendered her resignation as an Independent Director of the Company and also from various committees of the Company with effect from 1<sup>st</sup> April, 2025, due to personal reasons and other professional commitments. The Board took note of the same and the Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Ms. Maitri K. Mehta for her extensive contribution and stewardship as an Independent Director.

The information required pursuant to Schedule III - Para A(7) and (7B) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along

with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as under. A copy of his resignation letter is enclosed herewith as **Annexure – I**.

Particular - Name	Ms. Maitri K. Mehta	
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation	
Date of cessation	w.e.f. 1 <sup>st</sup> April, 2025	
Brief Profile (in case of appointment)	Not Applicable	
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	
Additional information in case of resignation of an Independent Director		
Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure - I	
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship in Listed Companies:	
	1. Aksharchem (India) Limited	2. Gujarat Ambuja Exports Limited
	Committee Position:	
	1. Audit Committee 2. Nomination and Remuneration Committee 3. Stakeholders' Relationship Committee 4. CSR Committee	1. Audit Committee 2. Nomination and Remuneration Committee
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Ms. Maitri K. Mehta has confirmed in her resignation letter that there are no material reasons for her resignation other than those mentioned in the resignation letter.	

## 2) APPOINTMENT OF INDEPENDENT DIRECTORS

Upon recommendation of Nomination and Remuneration Committee, the Board of Directors in the Meeting held on today i.e. Tuesday, the 1<sup>st</sup> day of April, 2025 appointed

(i) **Mr. Hemantkumar Jayantiprasad Bhatt** (DIN: 02657432) and (ii) **Ms. Margie Sunil Parikh** (DIN: 07056179) as Independent Directors (Additional Directors) of the Company for an initial term of 5 (Five) consecutive years effective from 1<sup>st</sup> April, 2025. The said appointments are subject to approval of shareholders within three (3) months.

The information required pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as below:

Particular - Name	<b>Mr. Hemantkumar Jayantiprasad Bhatt</b>	<b>Ms. Margie Sunil Parikh</b>
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	He is appointed as an Independent Director (Additional Director) of the Company w.e.f. 1 <sup>st</sup> April, 2025.	She is appointed as an Independent Director (Additional Director) of the Company w.e.f. 1 <sup>st</sup> April, 2025.
Date of appointment & term of appointment	His appointment is for an initial term of 5 (Five) consecutive years w.e.f. 1 <sup>st</sup> April, 2025 subject to approval of members by way of special resolution within three (3) months.	Her appointment is for an initial term of 5 (Five) consecutive years w.e.f. 1 <sup>st</sup> April, 2025 subject to approval of members by way of special resolution within three (3) months.
Brief Profile (in case of appointment)	He is a Chartered Accountant by Profession and holds Bachelor's Degree in Commerce, Diploma in Information Systems Audit (DISA) from Institute of Chartered Accountant of India and Black Belt – Six Sigma. He is a Chartered Accountant and an Information Systems Auditor having 39 years of experience in the financial domain. He was a Senior Partner of the Audit & Assurance Services at Haribhakti & Company LLP, Mumbai. His scope of excellence entails Auditing (Statutory & Internal), Risk Management, Fund Syndication, Merchant Banking Activities,	She is a Professor by Profession and holds Bachelor's Degree in Commerce with specialisation in Accounting & Statistics, Bachelor's Degree in Arts with specialisation in Sanskrit, Master Degree in Business Administration with specialisation in Finance, Ph.D. in Management and Organization Theory.  She is an acclaimed academician, award- winning author and trainer, advisor to academic and business organizations, avid field researcher, developer of Massive Open Online Courses, Indo-Japan exchange student.

	<p>Financial Consulting, Corporate Strategy, Corporate Governance, Sustainability, Six Sigma, SOX, IT System Audit.</p> <p>He has handled various prestigious audit assignments of manufacturing in joint sectors like Shipping Corporation of India, Air India Express Limited, GSFC (Fertilisers), GNFC, GACL, GMDC, Sardar Sarovar, GIFT etc. and in the private sector like Reliance Petroleum Ltd., ADAG, Procter &amp; Gamble Health Limited, Wockhardt Group, Dishman Carbogen Amcis Limited, Merck Limited, Pfizer Limited, S Kumars Nationwide Ltd., Sanghi Cement; MNCs like General Mills India, Kaspersky, Semikron, Gulbrandsen, Gigabyte, Shera India etc. He has also carried out Central audit of several Private, International as well as Schedule Banks and audits in various education sectors. He also has exposure of International assignments in USA, Malaysia, Switzerland, Netherlands and Middle East Countries. Also he has exposure of Investment/Merchant Banking – almost 2-decade long experience of fund syndication, investment banking and merchant banking (having handled 12 public issues from inception of a company to finishing stage).</p> <p>He was Independent Director in speciality chemical manufacturing</p>	<p>She is a Professor at B.K. School of Business Management, Gujarat University, where she has been teaching since 1997. She is also a Visiting Faculty at the Creative and Cultural Business at IIM Ahmedabad. She has been a Visiting Scholar at Chinmaya Sanskrit Vishwavidyapeeth. Her past positions are Adjunct Faculty (Centre for Heritage Management, Ahmedabad University), Adjunct Associate Professor (Faculty of Management, CEPT University). She has also Industry experience as a free-lancing professional and an employee in early career. She had also served on the Board of Atul Auto Ltd. as an Independent Director.</p> <p><u>Awards and recognitions:</u></p> <ul style="list-style-type: none"> <li>• Publication Grant by Shastri Indo-Canadian Institute</li> <li>• Bhavan's Award for Excellence (2019) for training in the Middle East</li> <li>• First Among Xavierites (2016, 2015): Awards received in the second and third year, BA (Sanskrit) at St. Xavier's College of Arts, Ahmedabad, Medal and Certificate of Achievement (2016): Student Research, St. Xavier's College (autonomous), Ahmedabad</li> <li>• Best paper award (2015): Vision for Varanasi, International Conference, Rajarshi School of Management and Technology</li> </ul>
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	company of Excel Group and a prominent automobile manufacturing company.	• Interdisciplinary Research Award (2015): IIM Raipur – ET Cases International Conference
Disclosure of relationships between directors (in case of appointment of a director)	No relationship with other directors on the Board of the Company.	No relationship with other directors on the Board of the Company.
Disclosure as per circular dated 20 <sup>th</sup> June, 2018 of BSE Ltd and National Stock Exchange of India Limited	Further, the Board of Directors and its Nomination and Remuneration Committee while considering appointment of Mr. Hemantkumar Jayantiprasad Bhatt as an Independent Directors, also verified that he is not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Further, the Board of Directors and its Nomination and Remuneration Committee while considering appointment of Ms. Margie Sunil Parikh as an Independent Directors, also verified that she is not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that she is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

### 3) COMPLETION OF TENURE OF AN INDEPENDENT DIRECTOR

The second and final term of **Mr. Rajendra Shantilal Shah** (DIN: 00061922) as an Independent Director has been completing on 1<sup>st</sup> April, 2025 and consequently cease to be a Director of the Company w.e.f. 2<sup>nd</sup> April, 2025. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Rajendra Shantilal Shah for his extensive contribution and stewardship as an Independent Director.

The information required pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as below:

Particular - Name	<b>Mr. Rajendra Shantilal Shah</b>
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation (Completion of tenure as an Independent Director)
Date of cessation	w.e.f. 2 <sup>nd</sup> April, 2025

Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The above information is also being made available at the Company's website at [www.imdcal.com](http://www.imdcal.com).

Further, this is to inform that the Company is in compliance with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this on your record.

Thanking you.

Yours faithfully,

**For, Dishman Carbogen Amcis Limited**

**Shrima Dave**  
**Company Secretary**

Encl.: As Above

## Annexure - I

**Ms. Maitri K. Mehta**

Shrijay, Sterling Park, Near Sterling Hospital, Memnagar, Ahmedabad - 380052, Gujarat.

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Date : 31<sup>st</sup> March, 2025

To,  
The Board of Directors  
**Dishman Carbogen Amcis Limited**

**Sub.: Resignation as an Independent Director of the Company**

Dear Sir,

I, Ms. Maitri K. Mehta, tender my resignation as an Independent Director of the Company to be considered with effect from 1<sup>st</sup> April, 2025, due to personal reasons and other professional commitments.

Further, due to my resignation from the position of an Independent Director of the Company, I also resign or vacate my position as member of various committees of the Board.

Kindly acknowledge the receipt of my notice of resignation with immediate effect and take note of the same in the next meeting of Board of Directors and place the fact of my resignation in the Board's Report laid in the immediately following Annual General Meeting of the Members of the Company.

I further confirm that there is no other material reason for my resignation other than as mentioned in this resignation letter.

Kindly intimate the Stock Exchanges and other Regulatory Authorities and arrange to submit the necessary forms for intimating my resignation with the office of the Registrar of Companies, Gujarat.

Thanking you,

Yours Faithfully,

*Maitri K. Mehta*

**Maitri K. Mehta**

**DIN : 07549243**