

18th March, 2026

<p>To, The General Manager Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.</p> <p>Ref.: Scrip Code No. : 540701 (Equity) : 975834, 976560 and 977467 (Debt)</p>	<p>To, The Manager, Listing Department, National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p>Ref. : (i) Symbol – DCAL (ii) Series – EQ</p>
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SUB.: OUTCOME OF BOARD MEETING - BOARD APPROVES ISSUE OF SENIOR, SECURED, RATED, LISTED, REDEEMABLE, TRANSFERABLE, TAXABLE NON-CONVERTIBLE DEBENTURES AGGREGATING UP TO RS. 150 CRORES

REF.: i) DISCLOSURE UNDER REGULATIONS 30 & 51 AND OTHER APPLICABLE PROVISIONS OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LODR Regulations”)

ii) OUR LETTER REGARDING REGULATIONS 29 & 50: INTIMATION OF BOARD MEETING DATED 14TH MARCH, 2026

Dear Sir/Madam,

With reference to the above, we would like to inform you that the Board of Directors of the Company has at its meeting held today, i.e., Tuesday, March 18, 2026 which was commenced at 04:00 p.m. and concluded at 5:00 p.m., approved issuance of

(i) upto 10,000 (Ten thousand) Senior, secured, rated, listed, redeemable, transferable, taxable Non-Convertible Debentures of face value of Rs. 1,00,000/-

(Rupees One Lac only) each, aggregating upto Rs. 100,00,00,000/- (Rupees One Hundred Crores), on a private placement basis in one or more tranches as mutually agreed (the “Issue” or “Debentures” or “NCDs”); and

- (ii) upto 5,000 (Five thousand) Senior, secured, rated, listed, redeemable, transferable, taxable Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lac only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores), with Base issue up to 3,500 (Three Thousand Five Hundred) Senior, secured, rated, listed, redeemable, transferable, taxable Non-Convertible Debentures having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each plus green shoe option up to 1,500 (One Thousand Five Hundred) Senior, secured, rated, listed, redeemable, transferable, taxable Non-Convertible Debentures of a face value of INR 1,00,000 (Indian Rupees One Lakh only) each, on a private placement basis. (the “Issue” or “Debentures” or “NCDs”)

The Disclosures with respect to the Debentures pursuant to SEBI circular bearing reference number: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulation 30 of the SEBI LODR Regulations is attached as **Annexure - I**.

Kindly take this on your record & oblige.

Thanking you.

Yours faithfully,
For, Dishman Carbogen Amcis Limited

Shrima Dave
Company Secretary

Encl.: As above



Annexure - I

Disclosure with respect to the Debentures pursuant to SEBI circular bearing reference number: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulation 30 of the SEBI LODR Regulations:

Sr. No.	Particulars	Details of NCD of INR 50 Crores	Details of NCD of INR 100 Crores
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, secured, rated, listed, redeemable, transferable, taxable Non-Convertible Debentures	Senior, secured, rated, listed, redeemable, transferable, taxable Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to all eligible investors	Private Placement to all eligible investors
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 5,000 (Five thousand) Senior, secured, rated, listed, redeemable, taxable Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lac only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores), with Base issue up to 3,500 (Three Thousand Five Hundred) Senior, secured, rated,	Upto 10,000 (Ten thousand) Senior, secured, rated, listed, redeemable, taxable Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lac only) each, aggregating upto Rs. 100,00,00,000/- (Rupees One Hundred Crores).



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Sr. No.	Particulars	Details of NCD of INR 50 Crores	Details of NCD of INR 100 Crores
		listed, redeemable, taxable Non-Convertible Debentures having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each plus green shoe option up to 1,500 (One Thousand Five Hundred) Senior, secured, rated, listed, redeemable, taxable Non-Convertible Debentures of a face value of INR 1,00,000 (Indian Rupees One Lakh only) each.	
4.	Size of the issue	Base Issue of Rs. 35 crores plus green shoe option of Rs. 15 crores, aggregating up to Rs.50 crores	Rs. 100 crores in one or more tranches as mutually agreed
5.	whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. Wholesale Debt Market Segment of BSE Limited.	Yes. Wholesale Debt Market Segment of BSE Limited.
6.	tenure of the instrument - date of allotment and date of maturity	Date of allotment: 27 th March, 2026* <i>*The actual allotment of Debentures may take place on a date other than the date mentioned above, subject to completion of requirements within the applicable timeline.</i>	Date of allotment: 30 th March, 2026* (Tranche I) <i>*The actual allotment of Debentures may take place on a date other than the date mentioned above, subject to completion of requirements within the applicable timeline.</i>



Sr. No.	Particulars	Details of NCD of INR 50 Crores	Details of NCD of INR 100 Crores
		Date of Maturity: 26 th March, 2028# # The actual Maturity Date shall depend on actual date of allotment.	Date of Maturity: 29 th September, 2027# # The actual Maturity Date shall depend on actual date of allotment.
7.	coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon offered: 10.00% Schedule of Interest payment: Quarterly Schedule of principal payment: 35% at the end of 18 months, 65% at the end of 24 months	Coupon offered: 10.00% Schedule of Interest payment: Quarterly Schedule of principal payment: Bullet payment on maturity (Tenure 18 months from the date of allotment)
8.	Charge/security, if any, created over the assets	The proposed NCDs will be secured by: <u>Security for Base Issue of INR 35 crores and for Green Shoe Issue of INR 15 crores</u> Security Cover: 1.1x 1. Interim: First Ranking exclusive charge by way of lien over 100% fixed deposit to be placed	The proposed NCDs will be secured to the extent of 1.1x ("Security Cover") backed by the following: 1. Exclusive charge over identified property belonging to promoter viz. Mr. Arpit Vyas and Personal Guarantee to the extent of the value of the property 2. 1st <i>Paripassu</i> Charge over the Fixed Assets of the Bavla Property of the Company



Sr. No.	Particulars	Details of NCD of INR 50 Crores	Details of NCD of INR 100 Crores
		<p>2. Exclusive Charge over the identified property of Dishman Infrastructure Limited</p> <p>The Issuer shall have an option to provide Temporary Security/Alternate Security in case of shortfall in Security Cover/ non perfection of Security & shall be eligible to release Excess Security during the tenure of NCD.</p>	<p>The Issuer shall have an option to provide Temporary Security/Alternate Security in case of shortfall in Security Cover/ non perfection of Security & shall be eligible to release Excess Security during the tenure of NCD.</p>
9.	Special right/ interest/ privileges attached to the instrument and changes thereof.	None	None
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable	Not Applicable
11.	Details of any letter or comments regarding payment/non-payment of	Not Applicable	Not Applicable



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Sr. No.	Particulars	Details of NCD of INR 50 Crores	Details of NCD of INR 100 Crores
	interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any		
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	35% at the end of 18 months, 65% at the end of 24 months	Bullet payment on maturity (Tenure 18 months)

For, Dishman Carbogen Amcis Limited

Shrima Dave
Company Secretary