



16th April, 2025

<p>To, Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.</p> <p>Ref.: Scrip Code No. : 540701 (Equity) : 974556, 975834 and 976560 (Debt)</p>	<p>To, The Manager, Listing Department, National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p>Ref. : (i) Symbol – DCAL (ii) Series – EQ</p>
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Sub. : Credit Rating - Disclosure under Regulations 30 and 51 of SEBI (LODR) Regulations, 2015

Dear Sir(s),

As per the provisions of Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that India Ratings & Research Pvt. Ltd. (“Ind-Ra”), vide its press release uploaded on its website on 15th April, 2025, has affirmed the Company’s Rating for long term credit facilities at ‘IND A+’ (with a ‘Stable’ outlook), for short term credit facilities at ‘IND A1+’, for Principal protected market-linked debentures at ‘IND PP-MLD A+’ (with a ‘Stable’ outlook), for non-convertible debentures at ‘IND A+’ (with a ‘Stable’ outlook) and for Proposed non-convertible debentures at ‘IND A+’ (with a ‘Stable’ outlook).

Details of instrument wise rating are as under:

Facilities/ Instruments	Amount (Rs. in Million)	Ratings	Rating Action
Long-term Facilities (Term Loan)	1360.7	IND A+ /Stable	Affirmed
Long-term Facilities (Term Loan)	950	IND A+ /Stable	Assigned
Long term/Short-term Facilities (Fund Based/Working Capital)	3649	IND A+ / Stable / IND A1+	Affirmed



Proposed Long term/Short-term Facilities (Fund Based/Working Capital)	140	IND A+ / Stable / IND A1+	Affirmed
	110	IND A+ / Stable / IND A1+	Assigned
Short-term Facilities (Non-Fund Based)	520.3	IND A1+	Affirmed
Principal protected market-linked debentures* (PP-MLDs)	500.0	IND PP-MLD A+ / Stable	Affirmed
Non-convertible debentures (NCDs)#	1000.0	IND A+ / Stable	Affirmed
Proposed non-convertible debentures (NCDs)#	500	IND A+ / Stable	Affirmed

*PP-MLD refers to full principal protection in index-linked notes, wherein the issuer is obligated to pay the full principal upon maturity.

#Out of proposed non-convertible debentures (NCDs) of INR1,500 million; INR1,000 million have been issued.

Kindly take the same on your record.

Thanking you.

For, Dishman Carbogen Amcis Limited

Shrima Dave
Company Secretary