

1<sup>st</sup> May, 2025

<p><b>To,</b> <b>Department of Corporate Services</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.</p> <p><b>Ref.: Scrip Code No. : 540701 (Equity)</b> <b>: 974556, 975834 and 976560 (Debt)</b></p>	<p><b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd.</b> “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p><b>Ref. : (i) Symbol – DCAL</b> <b>(ii) Series – EQ</b></p>
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**SUB.: DISCLOSURE PURSUANT TO REGULATIONS 30 AND 51 OF SEBI (LODR) REGULATIONS, 2015 : AMENDMENT IN TERMS RELATED TO FINANCIAL COVENANTS IN RESPECT OF NON-CONVERTIBLE DEBENTURES (“NCDs”) ISSUED UNDER ISIN INE385W07034**

Dear Sir,

Pursuant to Regulations 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III of the said Regulations, this is to inform you that yesterday the Company has received a letter dated 30<sup>th</sup> April, 2025 from Debenture Trustee i.e. Catalyst Trusteeship Limited with regard to consent for amendment in terms related to Financial Covenants in respect of Financial Year ended 31<sup>st</sup> March, 2025 in connection with the below mentioned Non-Convertible Debentures issued by the Company.

Particulars of NCDs	Details of Financial Covenants		
	STANDALONE		
	Clause	Existing Term	Amended Term
4,999 Listed, senior, rated, secured, redeemable, non-convertible debentures of face value of Rs. 1,00,000/- (Rupees one lakh only) each, aggregating up to	10.3 (a) (i)(A)	Total Net Debt to EBIDTA [5 times]	Total Net Debt to EBIDTA [6 times]
	10.3 (a) (iii)	Total Net Debt to Tangible Net Worth [not more than 1.25]	No change
	10.3 (a) (v)	Debt Service Coverage Ratio [atleast 1.1x]	Debt Service Coverage Ratio [atleast 1x]



Rs.49,99,00,000/- (Rupees Forty Nine Crores Ninety Nine Lacs) on private placement basis.  (ISIN INE385W07034)	CONSOLIDATED		
	Clause	Existing Term	Amended Term
	10.3 (a)(ii)(A)	Total Net Debt to EBIDTA [4 times]	No change
	10.3 (a) (iv)	Total Net Debt to Tangible Net Worth [not more than 1.75]	No change
10.3 (a) (v)	Debt Service Coverage Ratio [atleast 1.1x]	No change	

In this regard, please find enclosed herewith Consent letter received from Debenture Trustee on the basis of consent of majority debenture holders received on or before 31<sup>st</sup> March, 2025 for the amendment in terms related to Financial Covenants in connection with the NCDs issued by the Company under Debenture Trust Deed dated 12<sup>th</sup> July, 2024.

Kindly take the same on your record.

Thanking You,

Yours faithfully,  
For, Dishman

  
Shrima Dave  
Company Secretary

Dishman Carbogen Amcis Limited



Encl.: As Above

CTL/DEB/25-26/ 15720/ 10135

Date:30/04/2025

To,  
**Dishman Carbogen Amcis Limited,**  
**Dishman Corporate House**  
**Iscon-Bopal Road, Ambli,**  
**Ahmedabad, Gujarat, India 380058**

**Subject: Consent for the waiver related to financial covenant in respect of financial year ended 31<sup>st</sup> March 2025 in connection with issuance of Non-Convertible Debentures raised pursuant to Debenture Trust Deed dated July12, 2024.**

Dear Sir/Madam,

We catalyst Trusteeship Limited acting as debenture trustee for Listed, senior, rated, secured, redeemable, non-convertible debentures issued by Dishman Carbogen Amcis Limited(“Issuer”) aggregating upto INR 49,99,00,000, pursuant to the terms of Debenture Trust Deed dated 12th July, 2024 bearing ISIN: INE385W07034.

We have received a request letter from the issuer requesting for waiver of financial covenants as specified under clause 10.3 (a)(i)(A) and 10.3 (a)(v) of Debenture Trustee Deed in respect of financial year ended March 31, 2025.

Based on the emails and consent letters received by us on or before 31<sup>st</sup> March,2025 from majority debenture holders, we hereby give our consent on waiver of said financial covenants as specified under Debenture Trustee Deed in respect of financial year ended March 31, 2025.

This letter is being issued on the request of the issuer along with the consent of the majority debenture holders without any risk and responsibility on the part of debenture holders and debenture trustee.

For Catalyst Trusteeship Limited



Authorised signatory

Name: Divya Dubey

Designation: Assistant Manager