



DB (INTERNATIONAL) Stock Brokers Ltd.

MEMBER : NATIONAL STOCK EXCHANGE-CAPITAL MARKET & F & O SEGMENTS
MEMBER : BSE & DEPOSITORY CDSL

402, NEW DELHI HOUSE, 27, BARAKHAMBHA ROAD, NEW DELHI-110001
TEL.: 23353795, 96, 97, 43606162 FAX : 011 - 23736162

May 25, 2012

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 25th May 2012 at 4:00 PM

Dear Sir,

Following is the outcome of board meeting:

1. The Board of Directors of the Company has considered the annual accounts for the financial year ended on 31st March, 2012 and has decided to call Annual General Meeting on Monday, 13th August, 2012.
2. The Board of Directors of the Company has recommended dividend of Rs. 0.30 per equity share held.
3. The Board of Directors of the Company has decided that Register of Members and Share Transfer Books of the Company will remain closed from 10th August, 2012 to 13th August, 2012 (both days inclusive) for the purpose of payment of final Dividend and Annual General Meeting of the Company to be held on 13th August, 2012.
4. The Board of Directors of the Company has considered the matter and the following resolution was passed:
"RESOLVED that pursuant to the provisions of Section 293(1)(d) of Companies Act, 1956 or any amendment or modifications thereof, subject to the approval of members in the general meeting the consent of the board of directors of the company be and is hereby accorded to borrow and raise such sum or sums of money from time to time as may be required for the purposes of the business of the Company, in excess of the aggregate of the paid-up capital of the Company and free reserves of the Company, that is to say, reserves not set apart for any specific purpose, subject to the proviso that such borrowing shall not exceed Rs. 100,00,00,000/- (Rupees Hundred Crores) over and above the aggregate of the paid-up capital of the Company and its free reserves and shall exclude all temporary loans obtained by the Company from its bankers in the ordinary course of its business, on such terms and conditions as the Board may consider necessary and expedient in the best interest of the Company.

RESOLVED FURTHER that for the purpose of giving effect to this resolution the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

5. The Board approved the recommendation of the Remuneration Committee and agreed to seek approval of the members in the ensuing Annual General Meeting on the same terms, conditions and remuneration as approved by the Board, and hence the following resolution was passed unanimously:

"RESOLVED that the recommendation and approval of increase in the managerial remuneration by the Remuneration Committee, to be paid to Mr. Shiv Narayan Daga, Managing Director, not exceeding Rs. 24,00,000/- (Rupees Twenty Four Lacs) per annum with effect from 1st April, 2012, for the balance tenure of the term as Managing Director, be and is hereby approved and adopted and forwarded for the approval of shareholders in the Annual General Meeting of the Company as per the notice of Annual General Meeting.

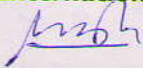
RESOLVED FURTHER that in the event of any absence or inadequacy of net profit in any financial year, a minimum remuneration be paid subject to the limits prescribed under The Companies Act, 1956.

RESOLVED FURTHER that for the purpose of giving effect to this resolution, the Board of Directors/Committee be and is hereby authorized to fix the remuneration payable to Mr. Shiv Narayan Daga in such manner as it deems fit within the limits set as above and do all such acts, deeds, matters and things as it may, in its absolute discretion deem desirable, necessary, expedient, usual or proper to implement this resolution."

Kindly take this on records.

Thanking You,
Yours truly,

For DB (International) Stock Brokers Limited


Yashwant Kumar Gupta
Company Secretary



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DB (International) Stock Brokers Limited

Regd. Office: 756, Sector - 23A, Gurgaon - 122017

Part I						
Statement of Audited Results for the Quarter and Year Ended 31/03/2012						
Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)
	Quarter Ended			Year Ended		
	31/03/2012 Audited	31/12/2011 Unaudited	31/03/2011 Audited	31/03/2012 Audited	31/03/2011 Audited	31/03/2011 Audited
1. Net Sales/Income from Operations						
(a) Net Income from Operations	347.13	216.51	269.60	1,207.29	1,116.42	1,116.42
Total income from Operations (net)	347.13	216.51	269.60	1,207.29	1,116.42	1,116.42
2. Expenses						
(a) Fees & Taxes	153.20	88.37	116.14	401.38	277.37	277.37
(b) Employee benefits expense	28.17	35.18	54.45	130.87	214.16	214.16
(c) Depreciation and amortisation expense	15.33	14.97	30.62	60.76	52.79	52.79
(d) Other expenses	39.22	65.08	37.78	328.24	324.98	324.98
Total Expenses	235.92	203.60	238.99	921.25	869.30	869.30
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	111.21	12.91	30.61	286.04	247.12	247.12
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	111.21	12.91	30.61	286.04	247.12	247.12
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	111.21	12.91	30.61	286.04	247.12	247.12
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	111.21	12.91	30.61	286.04	247.12	247.12
10. Tax expense	-	4.39	13.87	45.86	80.76	80.76
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	111.21	8.52	16.74	240.18	166.36	166.36
12. Extraordinary items (net of tax ` expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 - 12)	111.21	8.52	16.74	240.18	166.36	166.36
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	111.21	8.52	16.74	240.18	166.36	166.36
17. Paid-up equity share capital (Face Value is ` 2 / share)	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000	70,000,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,866.91	1,787.78	1,787.78
19.i Earnings Per Share (before extraordinary items) (of ` 2/- each) (not annualised):						
(a) Basic	0.32	0.03	0.05	0.69	0.48	0.48
(b) Diluted	-	-	-	-	-	-
19.ii Earnings Per Share (after extraordinary items) (of ` 2/- each) (not annualised):						
(a) Basic	0.32	0.03	0.05	0.69	0.48	0.48
(b) Diluted	-	-	-	-	-	-

For D. B. (International) Stock Brokers Ltd.

Managing Director



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Part II						
Select Information for the Quarter and Year Ended 31/03/2012						
	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)
Particulars	Quarter Ended			Year Ended		
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	31/03/2011
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	24495000	24495000	24495000	24495000	24495000	24495000
- Percentage of shareholding	69.99%	69.99%	69.99%	69.99%	69.99%	69.99%
2. Promoter and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	10,505,000	10,505,000	10,505,000	10,505,000	10,505,000	10,505,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	30.01%	30.01%	30.01%	30.01%	30.01%	30.01%

Particulars	3 months ended (31/03/2012)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

- The above results have been taken on record by the Board of Directors at its meeting held on 25.05.2012
- Segment reporting as defined in AS-17 is not applicable to the company.
- Deferred tax provision has been made in conformity with the AS-22 issued by the Institute of Chartered Accountants of India.
- Figures have been regrouped/ rearranged wherever necessary.

For DB (International) Stock Brokers Ltd.

Place : New Delhi
Date : 25.05.2012

Shiv Narayan Daga
Managing Director