

DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

Date: 29th July, 2025

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai - 400051
NSE Symbol: DBSTOCKBRO

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
BSE Scrip Code: 530393

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure (Requirements) Regulations, 2015

Sub: Change in Management of the Company.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, we would like to inform you that based on the recommendation of the Nomination and Remuneration Committee in its meeting and the Board of Directors of the Company in their meeting held today i.e. Tuesday, July 29, 2025, has approved the Following Change in Management in the Company with immediate effect from the Conclusion of the meeting i.e. from July 29, 2025 for a period of 5 Years, subject to the Shareholder's approval in the ensuing General Meeting, not liable to retire by rotation.

1. Appointment of Ms. Sheetal Periwal as Joint Managing Director on the Board on the Company, a copy of the same is enclosed herewith as "Annexure- I".
2. Re-appointment of Mr. Shiv Narayan Daga as Chairman cum Managing Director on the Board on the Company, a copy of the same is annexed as "Annexure- II".
3. Appointment of Mr. Navratan Soni (DIN: 11205983), Mr. Varun Aggarwal (DIN: 01988206) and Ms. Shila Rathi (DIN: 06492443) as "Additional Directors" in the category of "Non-Executive Independent Directors" on the Board of the Company with immediate effect from the Conclusion of the Board Meeting i.e., from 29th July, 2025 for a period of 5 Years, subject to the Shareholder's approval in the ensuing General Meeting. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 2023 attached below as "Annexure- III".
4. Re-designation of Ms. Prachi Sharma to the position of Manager- Secretarial and Listing Compliances, is annexed as "Annexure- IV".
5. Re-designation of Mr. Shiv Singh to the Position of Company Secretary and Compliance Officer of the Company, is annexed as "Annexure- V".

We request you to take the above information on your records.

Thanking You

**For and on behalf of
DB (International) Stock Brokers Limited**

**Shiv Narayan Daga
Managing Director
(DIN: 00072264)**

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“Annexure-I”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Ms. Sheetal Periwal
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment and term of appointment	29 th July, 2025 as Joint Managing Director on the Board of the Company
3.	Brief Profile	Ms. Sheetal Periwal is a Company Secretary, Chartered Accountant, Cost Management Accountant and Certified Public Accountant
4.	Disclosure of Relationship between directors	Daughter of Mr. Shiv Narayan Daga i.e. the Managing Director on the Board of the Company.
5.	Shareholding in the Company	3.79%
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	NA

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“Annexure-II”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Mr. Shiv Narayan Daga
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment from the position of Managing Director to Chairman Cum Managing Director of the Company
2.	Date of Appointment and term of appointment	29 th July, 2025 as Chairman cum Managing Director on the Board of the Company
3.	Brief Profile	Mr. Shiv Narayan Daga is the Managing Director, Promoter, and Founder of the Company
4.	Disclosure of Relationship between directors	Managing Director on the Board of the Company.
5.	Shareholding in the Company	18.89%
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	NA

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“Annexure-III”

Details with respect to change in Independent Directors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)	Information of such event (s)	Information of such event (s)
1.	Name of Director	Mr. Navratan Soni	Mr. Varun Aggarwal	Ms. Shila Rathi
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 29 th July, 2025 inter alia considered and approved the appointment of Mr. Navratan Soni as Non-Executive Independent Director of the Company with immediate effect from the Conclusion of the meeting i.e. Tuesday, 29 th July, 2025 for a period of 5 Years, subject to the Shareholder’s approval in the ensuing General Meeting of the Company, not liable to retire by rotation.	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 29 th July, 2025 inter alia considered and approved the appointment of Mr. Varun Aggarwal as Non-Executive Independent Director of the Company with immediate effect from the Conclusion of the meeting i.e. Tuesday, 29 th July, 2025 for a period of 5 Years, subject to the Shareholder’s approval in the ensuing General Meeting of the Company, not liable to retire by rotation.	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 29 th July, 2025 inter alia considered and approved the appointment of Mr. Varun Aggarwal as Non-Executive Independent Director of the Company with immediate effect from the Conclusion of the meeting i.e. Tuesday, 29 th July, 2025 for a period of 5 Years, subject to the Shareholder’s approval in the ensuing General Meeting of the Company, not liable to retire by rotation.
3.	Date of Appointment and term of appointment	29 th July, 2025 in the category of Non-Executive Independent Director for a period of five years subject to the Shareholder’s approval in the ensuing General Meeting of the Company.	29 th July, 2025 in the category of Non-Executive Independent Director for a period of five years subject to the Shareholder’s approval in the ensuing General Meeting of the Company.	29 th July, 2025 in the category of Non-Executive Independent Director for a period of five years subject to the Shareholder’s approval in the ensuing General Meeting of the Company.
4.	Brief Profile	Mr. Navratan Soni has a Bachelor’s Degree in Commerce and is also a Law Graduate. He also has an experience of over 40 years in his respective professional field.	Mr. Varun Aggarwal is a Chartered Accountant with over 15 years of Experience in his respective field.	Ms. Shila Rathi is a Graduate having skills competent to be appointed as an Independent Director in the Company.
5.	Disclosure of Relationship between directors	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.
6.	Shareholding in the Company	NIL	NIL	NIL
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Navratan Soni is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Varun Aggarwal is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Ms. Shila Rathi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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“Annexure-IV”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Ms. Prachi Sharma
1.	Reason for Change viz. appointment, re-designation, removal, death or otherwise	Re-designation
2.	Date of Resignation and term of Re-designation	29th July, 2025 , to the position of Manager-Secretarial and Listing Compliance
3.	Brief Profile	CS Prachi Sharma is a Qualified Company Secretary from the Institute of Company Secretaries of India (ICSI) (Membership No. A71389) and a Law graduate and having the knowledge in the core secretarial activities, listing compliances, SEBI laws and other allied activities.
4.	Disclosure of Relationship between directors	NA.
5.	Shareholding in the Company	NIL
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20 th June, 2018.	NA



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“Annexure-V”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Mr. Shiv Singh
1.	Reason for Change viz. appointment, re-designation, removal, death or otherwise	Re-designation
2.	Date of Appointment and term of appointment	29th July, 2025 , Re-designation to the Position of Compliance Officer and Company Secretary
3.	Brief Profile	Mr. Shiv Singh is an Associate Member of the Institute of Company Secretaries of India with 1 year of Experience in his respective field, who possess the requisite qualification as prescribed under the Companies (Appointment and Qualifications of Secretary) Rules, 1988 to be appointed as the Compliance Officer and Company Secretary of a Company
4.	Disclosure of Relationship between directors	NA.
5.	Shareholding in the Company	NIL
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	NA