



# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

Date: 29<sup>th</sup> July, 2025

To,

**Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai - 400051**

**Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001**

**BSE Scrip Code: 530393**

**NSE Symbol: DBSTOCKBRO**

**Sub: Outcome of Second Board Meeting (BM-02/2025-26) held Today i.e. Tuesday, July 29, 2025 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

Pursuant to Regulations 30 read with Schedule III Para A Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Circular and Notifications issued by SEBI from time to time, we would like to inform you that, the Board of Directors of the Company, at its Board Meeting (BM-02/2025-26) held today i.e., Tuesday, July 29, 2025 at WASME House, Plot No. 4, Film City, Sector-16A, Noida- 201301, Uttar Pradesh, commenced at 03:30 P.M., and concluded at 05.00 P.M., have inter alia, approved and taken on record the following:

1. As recommended by the Audit Committee, the Board of Directors have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter (Q-1) ended June 30, 2025 along with the Limited Review Report duly signed by the Statutory Auditor of the Company. A copy of the same is enclosed herewith as **"Annexure- I."**
2. Considered and approved the Director's Report and the Notice for convening Annual General Meeting (AGM) of the Company proposed to be held on Thursday, 04<sup>th</sup> September, 2025 through Video Conferencing (VC) and Other Audio Visual Means (OAVM).
3. Took note of Appointment of Ms. Sheetal Periwal as Joint Managing Director on the Board on the Company, a copy of the same is enclosed herewith as **"Annexure- II"**.
4. Took note of re-appointment of Mr. Shiv Narayan Daga as Chairman cum Managing Director on the Board on the Company, a copy of the same is annexed as **"Annexure- III"**.
5. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved the appointment of Mr. Navratan Soni (DIN: 11205983), Mr. Varun Aggarwal (DIN: 01988206) and Ms. Shila Rathi (DIN: 06492443) as "Additional Directors" in the category of "Non-Executive Independent Directors" on the Board of the Company with immediate effect from the Conclusion of the Board Meeting i.e., from 29<sup>th</sup> July, 2025 for a period of 5 Years, subject to the Shareholder's approval in the ensuing General Meeting. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 2023 attached below as **"Annexure- IV"**.
6. Took note of re-designation of Ms. Prachi Sharma to the position of Manager- Secretarial and Listing Compliances, is annexed as **"Annexure- V"**.
7. Took note of re-designation of Mr. Shiv Singh to the Position of Company Secretary and Compliance Officer of the Company, is annexed as **"Annexure- VI"**.
8. Took note of the Appointment of Mr. Suryakant Gupta as the Scrutinizer for the Annual General Meeting proposed to be held on Thursday, 04<sup>th</sup> September, 2025 through Video Conferencing (VC) and Other Audio Visual Means (OAVM).
9. To consider and approve the amendment in Article of Association (AOA) of the Company subject to the approval of Shareholders in the ensuing General Meeting. The brief details as required under Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **"Annexure- VII"**



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- 

The above information is also available on Company's website [www.dbonline.in](http://www.dbonline.in) and also on the Stock Exchanges websites: [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

We request you to take the above information on your records.

Thanking You

*For and on behalf of*  
**DB (International) Stock Brokers Limited**

**Shiv Narayan Daga**  
**Managing Director**  
*(DIN: 00072264)*



# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

## Annexure-I

Dated: 29<sup>th</sup> July, 2025

To,

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai - 400051

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

NSE Symbol: DBSTOCKBRO

BSE Scrip Code: 530393

**Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the First Quarter (Q-1) ended on 30<sup>th</sup> June 2025, along with the Limited Review Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Dear Sir,

Please find enclosed the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter (Q-1) ended on 30<sup>th</sup> June 2025, approved in the Second Meeting of Board of Directors (BM-02/2025-26) of the Company held today i.e. Tuesday, 29<sup>th</sup> July, 2025 at WASME House, Plot No. 4 Film City, Sector-16A, Noida, Uttar Pradesh-201301 commenced at 03:30 P.M. and concluded at 05:00 P.M.

We request you to take the above information on your records.

Thanking You

*For and on behalf of*  
**DB (International) Stock Brokers Limited**

**Shiv Narayan Daga**  
Managing Director  
(DIN: 00072264)



**Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for the Quarter ended **June 30, 2025** and year to date from **April 01, 2025 to June 30, 2025** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) -"Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to





**A T K & ASSOCIATES**  
Chartered Accountants

C-40, Second Floor, Ten Tower,  
Above Indian Bank, Sector-15  
Vasundhara, Ghaziabad – 201012 (U.P)  
Ph: +91 9818830255, 8882854825  
E-Mail : atk9887@gmail.com  
atkandassociates@gmail.com

believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATK & Associates  
Chartered Accountants


CA Ankur Tayal  
Partner  
Membership No. 404791  
Firm Registration No. 018918C  
UDIN: 25404791BM1B1K3874

Place: Noida  
Date: July 29, 2025

(All amounts are in Indian Rupees in Lakh, except EPS)

Email Id: [compliance@dbonline.in](mailto:compliance@dbonline.in), Website: [www.dbonline.in](http://www.dbonline.in)

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

	Particulars	Quarter ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Audited (Note 5)	Unaudited	Audited (Note 5)	Audited
	<b>Revenue from operations</b>				
	Fees and commission income	236.88	223.19	478.19	1,473.99
	Interest income	134.52	163.99	210.37	765.44
	Dividend income	-	0.11	0.20	0.95
	Net gain on fair value changes	320.86	379.82	558.29	1,865.52
1	<b>Total Revenue from operations</b>	<b>692.26</b>	<b>767.11</b>	<b>1,247.05</b>	<b>4,105.90</b>
2	Other income	-	2.98	-	2.98
3	<b>Total income (1+2)</b>	<b>692.26</b>	<b>770.09</b>	<b>1,247.05</b>	<b>4,108.88</b>
	<b>Expenses</b>				
	Finance costs	27.51	16.70	81.65	192.21
	Fees and commission expense	4.03	4.38	4.67	33.88
	Operating expenses	285.64	293.71	629.67	2,102.04
	Employee benefits expense	167.00	175.88	169.56	707.85
	Depreciation and amortisation expense	28.46	45.64	32.16	143.85
	Other expenses	41.43	57.28	93.06	273.39
4	<b>Total expenses</b>	<b>554.07</b>	<b>593.59</b>	<b>1,010.77</b>	<b>3,453.22</b>
5	<b>Profit from operations before tax (3 - 4)</b>	<b>138.19</b>	<b>176.50</b>	<b>236.28</b>	<b>655.66</b>
	<b>Tax expense:</b>				
	Current tax	34.61	47.47	62.60	142.56
	Deferred Tax Expenses/ (Credit)	(2.07)	8.37	(4.63)	1.31
	Adjustment for current tax of prior periods	-	(12.57)	-	(12.57)
6	<b>Total tax expense</b>	<b>32.54</b>	<b>43.27</b>	<b>57.97</b>	<b>131.30</b>
7	<b>Net profit for the period after tax (5 - 6)</b>	<b>105.65</b>	<b>133.23</b>	<b>178.31</b>	<b>524.36</b>
	<b>Other comprehensive income</b>				
	Items not to be reclassified to profit or loss	(6.37)	(29.55)	2.02	(25.47)
	Income tax relating to items not to be reclassified to profit or loss	1.60	7.44	(0.51)	6.41
8	<b>Total other comprehensive income</b>	<b>(4.77)</b>	<b>(22.11)</b>	<b>1.51</b>	<b>(19.06)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>100.88</b>	<b>111.12</b>	<b>179.82</b>	<b>505.30</b>
10	<b>Paid-up equity share capital (face value - ₹ 2 per equity share)</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>
11	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,175.10</b>
12	<b>Earnings per equity share (Non-annualised)</b>				
	(a) Basic	0.30	0.38	0.51	1.50
	(b) Diluted	0.30	0.38	0.51	1.50

- The above Statement of unaudited Standalone Financial Results for the quarter ended 30 June, 2025 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on July 29, 2025. The statutory auditor of the company have carried out their limited review on the statement and have issued an unmodified opinion.
- The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- The figures for the quarter ended March 31, 2025 are the balancing figure between the audited figures for the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year. Also, the figures upto the end of the third quarter were only reviewed and not audited.
- The Company's operations relate to one reportable operating business segment, i.e. "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period the code becomes effective.
- The unaudited standalone financial results of the Company are available on the website of the Company at [www.dbonline.in](http://www.dbonline.in) and on the Stock Exchanges web site [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter/year presentation.

For and on behalf of the Board of Directors of  
DB (International) Stock Brokers Limited



Shiv Narayan Daga  
Managing Director

Place: Noida

Date: July 29, 2025





**A T K & ASSOCIATES**  
Chartered Accountants

C-40, Second Floor, Ten Tower,  
Above Indian Bank, Sector-15  
Vasundhara, Ghaziabad – 201012 (U.P)  
Ph: +91 9818830255, 8882854825  
E-Mail : atk9887@gmail.com  
atkandassociates@gmail.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for Quarter ended **June 30, 2025** and year to date from **April 01, 2025 to June 30, 2025** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**A T K & ASSOCIATES**  
Chartered Accountants

C-40, Second Floor, Ten Tower,  
Above Indian Bank, Sector-15  
Vasundhara, Ghaziabad – 201012 (U.P)  
Ph: +91 9818830255, 8882854825  
E-Mail : atk9887@gmail.com  
atkandassociates@gmail.com

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

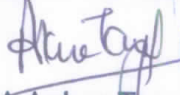
4. The Statement includes the results of the following entities:

- a) DB (International) Stock Brokers Limited (Parent Company)
- b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended June 30, 2025, as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For ATK & Associates  
Chartered Accountants

  
CA Ankur Tayal  
Partner



Membership No. 404791  
Firm Registration No. 018918C  
UDIN: 25404781BMJBL4095

Place: Noida  
Date: July 29, 2025

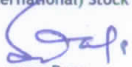
(All amounts are in Indian Rupees in Lakh, except EPS)  
Email Id: compliance@dbonline.in, Website: www.dbonline.in

Statement of unaudited consolidated financial results for the quarter ended June 30, 2025

	Particulars	Quarter ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Audited (Note 5)	Unaudited	Audited (Note 5)	Audited
	Revenue from operations				
	Fees and commission income	236.88	231.84	504.48	1,563.31
	Interest income	138.08	167.20	213.58	778.48
	Dividend income	-	0.11	0.20	0.95
	Net gain on fair value changes	320.86	379.18	558.21	1,864.12
1	Total Revenue from operations	695.82	778.33	1,276.47	4,206.86
2	Other income	-	2.98	-	2.98
3	Total income (1+2)	695.82	781.31	1,276.47	4,209.84
	Expenses				
	Finance costs	29.08	18.27	83.25	198.58
	Fees and commission expense	4.03	4.38	4.67	33.88
	Operating expenses	289.67	296.74	636.03	2,125.69
	Employee benefits expense	169.24	178.36	171.23	716.42
	Depreciation and amortisation expense	29.55	46.57	33.27	148.14
	Other expenses	42.14	59.00	93.68	276.67
4	Total expenses	563.71	603.32	1,022.13	3,499.38
5	Profit from operations before tax (3 - 4)	132.11	177.99	254.34	710.46
	Tax expense:				
	Current tax	34.61	47.47	62.60	142.56
	Deferred Tax Expenses/ (Credit)	(2.09)	8.79	(4.59)	1.73
	Adjustment for current tax of prior periods	(1.26)	(12.57)	-	(12.57)
6	Total tax expense	31.26	43.69	58.01	131.72
7	Net profit for the period after tax (5 - 6)	100.85	134.30	196.33	578.74
	Other comprehensive income				
	Items not to be reclassified to profit or loss	(6.37)	(29.55)	2.02	(25.47)
	Exchange rate difference gain/(loss)	(0.17)	(0.17)	2.36	12.83
	Income tax relating to items not to be reclassified to profit or loss	1.60	7.44	(0.51)	6.41
8	Total other comprehensive income	(4.94)	(22.28)	3.87	(6.23)
9	Total comprehensive income (7+8)	95.91	112.02	200.20	572.51
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	6,502.29
12	Earnings per equity share (Non-annualised)				
	(a) Basic	0.29	0.38	0.56	1.65
	(b) Diluted	0.29	0.38	0.56	1.65

- The Consolidated unaudited financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 29, 2025. The statutory auditor of the company have carried out their limited review on the statement and have issued an unmodified opinion.
- The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- The figures for the quarter ended 31st March, 2025 are the balancing figure between the audited figures for the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not audited.
- The Company's operations relate to one reportable operating business segment, i.e. "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The company has only one subsidiary i.e. wholly owned subsidiary named DAGA BUSINESS (INTERNATIONAL) STOCK BROKERS (IFSC) PRIVATE LIMITED and whose financial statement are included in preparation of Consolidated Financial Results.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the Impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly unaudited financial results are available on the website of the company at www.dbonline.in and on the Stock Exchange website at www.nseindia.com and www.bseindia.com.
- The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter's/year's presentation.

For and on behalf of the Board of Directors of  
DB (International) Stock Brokers Limited

  
Shiv Narayan Daga  
Managing Director  
Place: Noida  
Date: July 29, 2025





# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

## Annexure II

Date: 29<sup>th</sup> July, 2025

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai - 400051  
NSE Symbol: DBSTOCKBRO

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
BSE Scrip Code: 530393

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure (Requirements) Regulations, 2015**

**Sub: Appointment of Joint Managing Director on the Board of the Company.**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, we would like to inform you that, the Board of Directors of DB (International) Stock Brokers Limited in their meeting held today i.e. Tuesday, July 29, 2025, has approved appointment of Ms. Sheetal Periwal as Joint Managing Director on the Board of the Company with immediate effect from the Conclusion of the meeting i.e. from Tuesday, July 29, 2025 for a period of 5 Years, subject to the Shareholder's approval in the ensuing General Meeting, not liable to retire by rotation.

*The detailed disclosure pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as "Annexure-1".*

This is for your information and records.

Thanking You,

*For and on behalf of*  
**DB (International) Stock Brokers Limited**

**Shiv Narayan Daga**  
Managing Director  
(DIN: 00072264)

Encl as Above



# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
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## “Annexure-1”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Ms. Sheetal Periwal
1.	Reason for Change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment
2.	Date of Appointment and term of appointment	<b>29<sup>th</sup> July, 2025</b> as Joint Managing Director on the Board of the Company
3.	Brief Profile	Ms. Sheetal Periwal is a Company Secretary, Chartered Accountant, Cost Management Accountant and Certified Public Accountant
4.	Disclosure of Relationship between directors	Daughter of Mr. Shiv Narayan Daga i.e. the Managing Director on the Board of the Company.
5.	Shareholding in the Company	3.79% i.e. 1326947 shares
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	NA



# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

## Annexure III

Date: 29<sup>th</sup> July, 2025

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai - 400051  
NSE Symbol: DBSTOCKBRO

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
BSE Scrip Code: 530393

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure (Requirements) Regulations, 2015**

**Sub: Re-appointment of Chairman cum Managing Director on the Board of the Company.**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, we would like to inform you that, the Board of Directors of DB (International) Stock Brokers Limited in their meeting held today i.e. Tuesday, July 29, 2025, has approved re-appointment of Mr. Shiv Narayan Daga as Chairman Cum Managing Director on the Board of the Company with immediate effect from the Conclusion of the meeting i.e. from Tuesday, July 29, 2025 subject to the Shareholder's approval in the ensuing General Meeting, not liable to retire by rotation.

*The detailed disclosure pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as "Annexure-2".*

This is for your information and records.

Thanking You,

*For and on behalf of*  
**DB (International) Stock Brokers Limited**

**Shiv Narayan Daga**  
Managing Director  
(DIN: 00072264)

Encl as Above



# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
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## “Annexure-2”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Mr. Shiv Narayan Daga
1.	Reason for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Re-appointment from the position of Managing Director to Chairman Cum Managing Director of the Company
2.	Date of Re-appointment and term of re-appointment	<b>29<sup>th</sup> July, 2025</b> as Chairman cum Managing Director on the Board of the Company
3.	Brief Profile	Mr. Shiv Narayan Daga is the Managing Director, Promoter, and Founder of the Company with experience of over 40 years in Stock Market.
4.	Disclosure of Relationship between directors	Managing Director on the Board of the Company.
5.	Shareholding in the Company	18.89% i.e. 66,12,214 shares
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	NA



# DB (International) Stock Brokers Ltd.

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- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

Annexure-IV

Date: 29<sup>th</sup> July, 2025

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai - 400051  
NSE Symbol: DBSTOCKBRO

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
BSE Scrip Code: 530393

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure (Requirements) Regulations, 2015

Sub: Appointment of Independent Directors on the Board of the Company.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, we would like to inform you that based on the recommendation of the Nomination and Remuneration Committee in its meeting and the Board of Directors of the Company in their meeting held today i.e. Tuesday, July 29, 2025, has approved the appointment of Mr. Navratan Soni having (DIN 11205983) Mr. Varun Aggarwal having (DIN 01988206) and Ms. Shila Rathi having (DIN 06492443) as Non-Executive Independent Directors on the Board of the Company with immediate effect from the Conclusion of the meeting i.e. from July 29, 2025 for a period of 5 Years, subject to the Shareholder's approval in the ensuing General Meeting, not liable to retire by rotation.

Mr. Navratan Soni, Mr. Varun Aggarwal and Ms. Shila Rathi are not related to any director on the Board of the Company. They also satisfy the criteria of Independence prescribed under the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mr. Navratan Soni, Mr. Varun Aggarwal and Ms. Shila Rathi are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

*The detailed disclosure pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, is enclosed herewith as "Annexure-3".*

This is for your information and records.  
Thanking You,

Yours Sincerely,

*For and on behalf of*  
**DB (International) Stock Brokers Limited**

**Shiv Narayan Daga**  
Managing Director  
(DIN: 00072264 )

Encl as Above



# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

**“Annexure-3”**

**Details with respect to change in Independent Directors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:**

Sr. No.	Particulars	Information of such event (s)	Information of such event (s)	Information of such event (s)
1.	Name of Director	Mr. Navratan Soni	Mr. Varun Aggarwal	Ms. Shila Rathi
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 29 <sup>th</sup> July, 2025 inter alia considered and approved the appointment of Mr. Navratan Soni as Non-Executive Independent Director of the Company with immediate effect from the Conclusion of the meeting i.e. Tuesday, 29 <sup>th</sup> July, 2025 for a period of 5 Years, subject to the Shareholder’s approval in the ensuing General Meeting of the Company, not liable to retire by rotation.	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 29 <sup>th</sup> July, 2025 inter alia considered and approved the appointment of Mr. Varun Aggarwal as Non-Executive Independent Director of the Company with immediate effect from the Conclusion of the meeting i.e. Tuesday, 29 <sup>th</sup> July, 2025 for a period of 5 Years, subject to the Shareholder’s approval in the ensuing General Meeting of the Company, not liable to retire by rotation.	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 29 <sup>th</sup> July, 2025 inter alia considered and approved the appointment of Mr. Varun Aggarwal as Non-Executive Independent Director of the Company with immediate effect from the Conclusion of the meeting i.e. Tuesday, 29 <sup>th</sup> July, 2025 for a period of 5 Years, subject to the Shareholder’s approval in the ensuing General Meeting of the Company, not liable to retire by rotation.
3.	Date of Appointment and term of appointment	29 <sup>th</sup> July, 2025 in the category of Non-Executive Independent Director for a period of five years subject to the Shareholder’s approval in the ensuing General Meeting of the Company.	29 <sup>th</sup> July, 2025 in the category of Non-Executive Independent Director for a period of five years subject to the Shareholder’s approval in the ensuing General Meeting of the Company.	29 <sup>th</sup> July, 2025 in the category of Non-Executive Independent Director for a period of five years subject to the Shareholder’s approval in the ensuing General Meeting of the Company.
4.	Brief Profile	Mr. Navratan Soni has a Bachelor’s Degree in Commerce and is also a Law Graduate. He also has an experience of over 40 years in his respective professional field.	Mr. Varun Aggarwal is a Chartered Accountant with over 15 years of Experience in his respective field.	Ms. Shila Rathi is a Graduate having skills competent to be appointed as an Independent Director in the Company.
5.	Disclosure of Relationship between directors	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.
6.	Shareholding in the Company	NIL	NIL	NIL
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Navratan Soni is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Varun Aggarwal is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Ms. Shila Rathi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

# DB (International) Stock Brokers Ltd.

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- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

Annexure-V

Date: 29<sup>th</sup> July, 2025

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai - 400051  
NSE Symbol: DBSTOCKBRO

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
BSE Scrip Code: 530393

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure (Requirements) Regulations, 2015**

**Sub: Re-designation to the position of Manager-Secretarial and Listing Compliances.**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, we would like to inform you that, the Board of Directors of DB (International) Stock Brokers Limited in their meeting held today i.e. Tuesday, July 29, 2025, has taken note of re-designation of Ms. Prachi Sharma to the position of Manager-Secretarial and Listing Compliances with immediate effect from the Conclusion of the meeting i.e. from Tuesday, July 29, 2025.

*The detailed disclosure pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as "Annexure-4".*

This is for your information and records.

Thanking You,

Yours Sincerely,

**For and on behalf of  
DB (International) Stock Brokers Limited**

**Shiv Narayan Daga**  
Managing Director  
(DIN: 00072264)

Encl as Above

# DB (International) Stock Brokers Ltd.

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- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

“Annexure-4”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Ms. Prachi Sharma
1.	Reason for Change viz. <del>appointment, re-designation, removal, death or otherwise</del>	Re-designation
2.	Date of Resignation and term of Re-designation	<b>29<sup>th</sup> July, 2025</b> , to the position of Manager-Secretarial and Listing Compliance
3.	Brief Profile	CS Prachi Sharma is a Qualified Company Secretary from the Institute of Company Secretaries of India (ICSI) (Membership No. A71389) and a Law graduate and having the knowledge in the core secretarial activities, listing compliances, SEBI laws and other allied activities.
4.	Disclosure of Relationship between directors	NA.
5.	Shareholding in the Company	NIL
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20 <sup>th</sup> June, 2018.	NA



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- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

Annexure-VI

Date: 29<sup>th</sup> July, 2025

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra I  
Mumbai – 400051  
NSE Symbol: DBSTOCKBRO

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
BSE Scrip Code: 530393

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure (Requirements) Regulations, 2015**

**Sub: Re-designation to the Position of Compliance Officer and Company Secretary of the Company.**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, we would like to inform you that, the Board of Directors of DB (International) Stock Brokers Limited in their meeting held today i.e. Tuesday, July 29, 2025, has approved re-designation of Mr. Shiv Singh to the Position of Company Secretary and Compliance Officer of the Company with immediate effect from the Conclusion of the meeting i.e. from Tuesday, July 29, 2025.

*The detailed disclosure pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, is enclosed herewith as "Annexure-5".*

This is for your information and records.

Thanking You,

Yours Sincerely,

**For and on behalf of  
DB (International) Stock Brokers Limited**

**Shiv Narayan Daga  
Managing Director  
(DIN: 00072264)**

Encl as Above

# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
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## “Annexure-5”

Details with respect to appointment of Compliance officer of the Company with respect to Membership Compliances as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Information of such event (s)
1.	Name of Compliance Officer	Mr. Shiv Singh
1.	Reason for Change viz. <del>appointment, re-designation, removal, death or otherwise</del>	Re-designation
2.	Date of Appointment and term of appointment	<b>29<sup>th</sup> July, 2025</b> , Re-designation to the Position of Compliance Officer and Company Secretary
3.	Brief Profile	Mr. Shiv Singh is an Associate Member of the Institute of Company Secretaries of India with 1 year of Experience in his respective field, who possess the requisite qualification as prescribed under the Companies (Appointment and Qualifications of Secretary) Rules, 1988 to be appointed as the Compliance Officer and Company Secretary of a Company
4.	Disclosure of Relationship between directors	NA.
5.	Shareholding in the Company	NIL
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with reference no. NSE/CML/2018/24, dated 20th June, 2018.	NA



# DB (International) Stock Brokers Ltd.

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- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

Annexure-VII

Date: 29<sup>th</sup> July, 2025

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Plot No. C/1, G Block  
Bandra Kurla Complex Bandra I  
Mumbai – 400051  
NSE Symbol: DBSTOCKBRO

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
BSE Scrip Code: 530393

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure (Requirements) Regulations, 2015

Sub: Intimation with respect to Alteration in Article of Association ('AOA') of the Company

Dear Sir/Ma'am, Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at the Board Meeting held on 29<sup>th</sup> July, 2025 have agreed to alter the Articles of Association of the Company subject to the approval of Shareholders of the Company in the ensuing Annual General Meeting.

*The detailed disclosure pursuant to Regulation 30 of the SEBI LODR pertaining to alteration in Articles of Association is marked as "Annexure- 6"*

This is for your information and records.

Thanking You,

Yours Sincerely,

**For and on behalf of  
DB (International) Stock Brokers Limited**

**Shiv Narayan Daga**  
Managing Director  
(DIN: 00072264)

Encl as Above



# DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
  - CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
  - MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS
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“Annexure-6”

**Brief Details Pertaining to Alteration in Article of Association of the Company.**

Pursuant to the Resolution passed by the Board of Directors of the Company at Board Meeting (02/2025-26) held on 29<sup>th</sup> July, 2025 and subject to approval of Shareholders of the Company in the ensuing Annual General Meeting, considered and approve Alteration of Articles of Association of Company as follows:

Addition of relevant articles pertaining to “**APPOINTMENT AND POWERS OF MANAGING DIRECTOR**” in the existing AOA of the Company by adding following clause as sub clause (6) under clause 130 :

(6) The same individual may, at the same time, be appointed as the Chairperson of the company as well as the Managing Director of the Company