



DB (INTERNATIONAL) Stock Brokers Ltd.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• MCX-SX-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • DEPOSITORY PARTICIPANT-CDSL, IPO, MUTUAL FUND & BONDS

402, NEW DELHI HOUSE, 27, BARAKHAMBHA ROAD, NEW DELHI - 110 001
TEL. : 23353795, 96, 97, FAX : 011 - 23736162 E-mail : compliance@dbonline.in
CIN : L67120HR1992PLC035349

25th January, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 25th January, 2018 along with the financial results for the quarter ended on 31st December, 2017 and the Limited Review Report of the Auditor.

Dear Sir,

Please find enclosed the Outcome of the Board Meeting held on 25th January, 2018 along with the financial results for the quarter ended on 31st December, 2017 and the Limited Review Report of the Auditor.

Kindly take the same in your record.

Thanking you,
Yours faithfully,

For DB (International) Stock Brokers Limited
~~For DB (International) Stock Brokers Limited~~

Shiv Narayan Daga 
Managing Director ~~Managing Director~~
Encl: A/A



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25th January, 2018

To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street, Mumbai-400001	To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Sub: Outcome of the Board Meeting (BM-4) held on 25th January, 2018

Dear Sir/ Ma'am,

The Outcome of the Meeting of the Board of Directors of the Company held on Thursday, 25th Day of January, 2018 at 402, New Delhi House, 27 Barakhamba Road New Delhi -110001 is as follows:

1. The Board of Directors considered, approved and took on record the Unaudited Financial Results for the Third Quarter (Q-3) ended on 31st December, 2017.
2. To consider appointment of Mr. Vishnu Kumar Sharma as a Chief Financial Officer of the Company w.e.f 25th Day of January, 2018.
3. The Board considered Increase in the remuneration of Mr. Shiv Narayan Daga, Managing Director from Rs 1,40,000 to Rs 1,96,000 & Increase in the remuneration of Ms. Shikha Mundra Director of the Company from Rs 1,41,600 to Rs 1,97,600 with effect from 1st January, 2018 in accordance with the provisions of the Companies Act and Shareholders approvals obtained by the Company in the past in the Annual General Meetings.
4. To consider appointment of Ms. Komal Khurana as a Company Secretary and Compliance Officer of the Company w.e.f 25th January, 2018 in place of Ms. Sonal Seth, who ceases to be a Company Secretary and Compliance Officer with effect from 25th January, 2018.
5. To consider any other matter with the permission of the Chair as the board thinks fit or which is incidental and ancillary to the business of the Company.

The Board meeting of the Company was concluded at 05:00 P.M. with vote of thanks to the Chairman of the Board Meeting.

Kindly take the same in your records.

Thanking you,
Yours truly,

For DB (International) Stock Brokers Limited
For DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director
DIN: 00072264


Managing Director

Encl: Unaudited Financial Results along with Limited Review Report for the Quarter ended on 31.12.2017



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DB (International) Stock Brokers Limited
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2017

Particulars	(Rs. In lacs)			
	December 31, 2017	Quarter ended September 30, 2017	December 31, 2016	Nine months ended December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations				
(a) Revenue from operations	243.79	93.80	52.31	409.71
(b) Other income	37.35	44.00	59.01	118.31
Total income from operations	281.14	137.80	111.32	528.02
2 Expenses				
(a) Employee benefits expense	54.67	62.79	62.18	180.94
(b) Finance costs	2.84	3.49	5.52	9.74
(c) Depreciation	2.92	1.96	2.66	6.64
(d) Other expenses	27.85	36.83	8.51	82.90
(e) Legal and professional expenses	9.77	13.83	0.19	33.86
(f) Rates and taxes	17.06	14.95	14.99	36.48
Total expenses	115.12	133.85	94.05	350.55
3 Profit from operations before tax (1 - 2)	166.02	3.94	17.26	177.47
4 Tax expense				
Current tax	46.63	1.61	4.08	50.49
Deferred tax (credit)/expense	(0.93)	0.63	(0.62)	(0.23)
5 Net profit for the period after tax (3 - 4)	120.33	1.70	13.80	127.22
6 Other comprehensive income				
Items to be reclassified to profit or loss	-	-	-	-
Income tax relating to items to be reclassified to profit or loss	-	-	-	-
Items not to be reclassified to profit or loss	(0.13)	(0.26)	1.88	(0.78)
Income tax relating to items not to be reclassified to profit or loss	0.04	0.07	(0.62)	0.22
7 Total comprehensive income	120.24	1.51	15.05	126.65
8 Paid-up equity share capital (face value - Rs.2 per equity share)	700.00	700.00	700.00	700.00
9 Earning per share (Non-annualised)				
(a) Earning per share (in Rs.) (Basic)	0.34	0.00	0.04	0.36
(b) Earning per share (in Rs.) (Diluted)	0.34	0.00	0.04	0.36

For DB (International) Stock Brokers Ltd.
Managing Director

Notes:

- 1 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and nine months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirement for corresponding figures of earlier periods.

The Ind-AS financial results and financial information for the quarter and nine months ended December 31, 2016 has been presented after incorporating the applicable Ind-AS adjustments.

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 25, 2018 and have undergone a Limited Review by the Statutory Auditors of the Company.
- 3 Reconciliation of net profit/(loss) after tax as per previously reported Indian GAAP and Ind-AS for the quarter and nine months period ended on December 31, 2016

	For the quarter December 31, 2016	Year to date December 31, 2016
Profit before tax as per Indian GAAP	9.49	27.87
Adjustments:		
Reclassification of actuarial gain/loss to OCI	(1.23)	(3.69)
Profit after tax as per Ind-AS	8.26	24.18
Other comprehensive income (OCI)	1.26	3.77
Total comprehensive income after tax	9.52	27.95

- 4 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- 5 The quarterly financial results are available on the website of the company at www.dagabusiness.com.

For DB (International) Stock Brokers Limited

For DB (International) Stock Brokers Limited
Sef

Place: New Delhi

Date: January 25, 2018

Shiv Narayan Daga
Managing Director

Managing Director

CHAUDHRY VIGG JAMES & CO.

CHARTERED ACCOUNTANTS

Z-8, HAUZ KHAS, NEW DELHI - 110 016, Ph. : 26564451, 26515810, Fax : 26850525

Branch Office : 6326/6, Dev Nagar, Karolbagh, New Delhi-110005, Ph: 25728683, 41558688, Mob.:9873539237

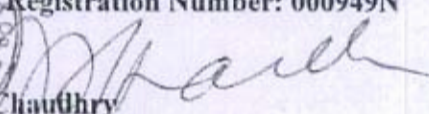
Ref. No.

Dated.....

Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **DB (International) Stock Brokers Limited** ("the Company") for the quarter and nine months period ended December 31, 2017 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaudhry Vigg James & Co
Chartered Accountant
Firm Registration Number: 000949N

B.B. Chaudhry
Partner
Membership No: 014231

