

DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

April 21, 2026

To,

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai - 400051**

**Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

NSE Symbol: DBSTOCKBRO

BSE Scrip Code: 530393

Sub: Outcome of the Meeting of Board of Directors held today i.e., on Tuesday, April 21, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by SEBI from time to time, we would like to inform you that, the Board of Directors of the Company, at their Meeting held today i.e., on Tuesday, April 21, 2026 at WASME House, Plot No. 4, Film City, Sector-16A, Noida, Uttar Pradesh- 201301, has inter alia, approved the:

1. Audited Standalone and Consolidated Financial Results of the Company for the Fourth Quarter (Q-4) and Financial Year ended March 31, 2026 along with the Auditor's Report duly signed by the Statutory Auditor of the Company. A copy of the same is enclosed herewith as "**Annexure- I**";
2. Appointment of Ms. Uttama as the Company Secretary of the Company, Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, is enclosed as **Annexure II**;
3. The Board has taken note of the declaration from the Chief Financial Officer (CFO) regarding unmodified opinion in the Audit Report issued by the statutory auditor of the Company on Standalone and Consolidated Financial Results for the Fourth Quarter (Q-4) and Financial Year ended March 31, 2026 A copy of the same is enclosed herewith as "**Annexure- III**".

The above information is also available on Company's website www.dbonline.in and also on the Stock Exchanges websites: www.nseindia.com and www.bseindia.com

The Board Meeting commenced at 03:30 p.m. and concluded at 04:33 p.m.

We request you to take the above information on your records.

Thanking You

For and on behalf of
DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director
(DIN: 00072264)

DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

“Annexure-I”

April 21, 2026

To,

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai - 400051**

**Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

NSE Symbol: DBSTOCKBRO

BSE Scrip Code: 530393

Sub: Submission of Standalone and Consolidated Audited Financial Results for the Fourth Quarter (Q-4) and Financial Year ended on 31st March 2026, along with the Auditor’s Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir,

In compliance with the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Tuesday, April 21, 2026, has, inter-alia, approved the audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026.

With regard to the above, please find attached herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Fourth quarter (Q4) and financial year ended March 31, 2026;
2. Statutory Auditors’ Report in respect of aforesaid Financial Results; and
3. Declaration of unmodified opinion in terms of Regulation 33(3) (d) of the Listing Regulations.

The Board Meeting commenced at 03:30 p.m. and concluded at 04:33 p.m.

We request you to take the above information on your records.

Thanking You

For and on behalf of
DB (International) Stock Brokers Limited

**Shiv Narayan Daga
Managing Director
(DIN: 00072264)**



Independent Auditor's Report on Quarterly and Year to Date Audited Annual Standalone Financial Results of DB (International) Stock Brokers Limited ("The Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors Of
DB (International) Stock Brokers Limited

Report on the audit of Quarterly and Annual Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of DB (International) Stock Brokers Limited (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

is presented in accordance with the requirements of the Regulation 33 of the Listing Regulation in this regard; and

gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act ('The Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained





by us, is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statements have been prepared on the basis of annual standalone financial statements and have been approved by the company's Board of Directors.

The Company's Management and the Board of Directors are responsible for preparation and presentation of the Statements that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Companies Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs), as specified under section 143(10) of the companies act, 2013 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,





individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

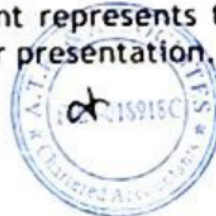
Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.

Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





ATK & ASSOCIATES
Chartered Accountants

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Above Indian Bank, Sector-15
Vasundhara, Ghaziabad - 201012 (U.P)
Ph: +91 9818830255, 8882854825
E-Mail: atk9887@gmail.com
atkandassociates@gmail.com

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For ATK & Associates
Chartered Accountants
Firm Registration No. 018918C

Ankur Tayal

Ankur Tayal
Partner

Membership No. 404791

UDIN: 264047910DscKU5974

Place: Noida

Date: April 21, 2026

DB (International) Stock Brokers Limited

CIN No. L67120GJ1992PLC121278

Regd Office: Unit No. 210/211/211A at 2nd Floor Dalal Street Commercial Co. Operative Society Ltd, Block No. 53,
Zone-5, GIFT City, Gandhinagar, Gujarat 382355

(All amounts are in Indian Rupees in Lakh, except EPS)

Email Id: compliance@dbonline.in, Website: www.dbonline.in

Statement of audited Standalone Financial Results for the quarter & year ended March 31, 2026

	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Note 5)	Unaudited	Audited (Note 5)	Audited	Audited
	Revenue from operations					
	Fees and commission income	473.44	295.02	273.19	1,267.10	1,473.99
	Interest income	145.55	129.69	163.99	559.09	765.44
	Dividend income	-	0.03	0.11	0.07	0.95
	Net gain on fair value changes	(24.90)	233.52	379.82	908.44	1,865.52
1	Total Revenue from operations	594.09	658.26	767.11	2,734.70	4,105.90
2	Other income	0.67	-	2.98	1.78	2.98
3	Total income (1+2)	594.76	658.26	770.09	2,736.48	4,108.88
	Expenses					
	Finance costs	28.17	32.47	16.70	114.54	192.21
	Fees and commission expense	5.91	1.64	4.38	16.33	33.88
	Operating expenses	298.25	272.15	293.71	1,243.48	2,102.04
	Employee benefits expense	138.57	167.15	175.88	646.42	707.85
	Depreciation and amortisation expense	33.63	28.97	45.64	119.23	143.85
	Other expenses	40.94	34.73	57.28	159.17	273.39
4	Total expenses	545.47	537.11	593.59	2,299.17	3,453.22
5	Profit from operations before tax (3 - 4)	49.29	121.15	176.50	437.31	655.66
	Tax expense:					
	Current tax	32.68	37.58	47.47	119.25	142.56
	Deferred Tax Expenses/ (Credit)	(16.26)	(10.99)	8.37	(10.96)	1.31
	Adjustment for current tax of prior periods	17.56	-	(12.57)	17.56	(12.57)
6	Total tax expense	33.98	26.59	43.27	125.85	131.30
7	Net profit for the period after tax (5 - 6)	15.31	94.56	133.23	311.46	524.36
	Other comprehensive income					
	Items not to be reclassified to profit or loss	29.69	(6.37)	(29.55)	10.59	(25.47)
	Income tax relating to items not to be reclassified to profit or loss	(7.47)	1.60	7.44	(2.66)	6.41
8	Total other comprehensive income	22.22	(4.77)	(22.11)	7.93	(19.06)
9	Total comprehensive income (7+8)	37.53	89.79	111.12	319.39	505.30
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	6,494.48	6,175.10
12	Earnings per equity share (Non-annualised)					
	(a) Basic	0.04	0.27	0.38	0.89	1.50
	(b) Diluted	0.04	0.27	0.38	0.89	1.50



Notes:-

1 Statement of Standalone assets and liabilities As at March 31, 2026:

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets		
Cash and cash equivalents	648.03	409.36
Bank balances other than cash and cash equivalents	8,742.58	8,815.69
Trade receivables	103.53	87.74
Investments	279.89	186.64
Other financial assets	805.55	427.90
Total financial assets	10,579.58	9,927.33
Non-financial assets		
Current tax assets (net)	73.29	100.54
Deferred tax assets (net)	26.90	18.60
Property, plant and equipment	338.85	286.53
Intangible assets	8.67	23.53
Right of use assets	89.92	144.80
Other non-financial assets	94.67	86.31
Total non-financial assets	632.30	660.31
TOTAL ASSETS	11,211.88	10,587.64
EQUITY AND LIABILITIES		
Liabilities		
Financial liabilities		
Derivative financial instruments	26.72	-
Trade payables	3.45	-
- Due to micro and small enterprises	3,790.13	3,516.56
- Due to other than micro and small enterprises	189.25	176.89
Borrowings	1.20	0.45
Other financial liabilities	4,010.75	3,693.90
Total financial liabilities	4,017.40	3,712.54
Non-financial liabilities		
Provisions	-	9.84
Other non-financial liabilities	6.65	8.80
Total non-financial liabilities	6.65	18.64
Total liabilities	4,017.40	3,712.54
Equity		
Equity share capital	700.00	700.00
Other equity	6,494.48	6,175.10
Total equity	7,194.48	6,875.10
TOTAL EQUITY AND LIABILITIES	11,211.88	10,587.64



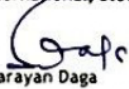
2 Statement of standalone cash flow for the year ended March 31, 2026:

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities:		
Net profit before taxation	437.31	655.67
Adjustments for:		
Depreciation and amortisation expense	119.23	143.85
Dividend Income	(0.07)	(0.95)
(Gain)/ loss on disposal of PPE	(1.09)	-
FVTPL Derivative	26.72	-
Interest expense	41.90	123.98
Operating profit before working capital changes	624.00	922.55
Change in operating assets and liabilities:		
Change in other bank balances	73.11	1,749.15
Change in Investment	(93.25)	(46.53)
Change in trade receivables	(15.79)	(43.70)
Change in other financial assets	(377.64)	(76.67)
Change in other non financial assets	(8.37)	(8.00)
Change in trade payables	277.03	(2,214.15)
Change in other financial liabilities	0.75	(2.73)
Change in other non financial liabilities	(2.16)	(19.47)
Cash generated from/(used in) operations	477.68	260.45
Direct taxes paid	(109.37)	(260.42)
Net cash inflow generated from/(used in) operating activities (A)	368.31	0.03
Cash flows from investing activities:		
Purchase of property, plant and equipment (including intangible assets)	(100.72)	(70.17)
Dividend income received	0.07	0.95
Net cash (used in) investing activities (B)	(100.65)	(69.22)
Cash flows from financing activities:		
Finance cost paid	(29.17)	(105.98)
Lease payments	(66.80)	(63.70)
Change in borrowings	66.98	(63.68)
Net cash used in financing activities (C)	(28.99)	(233.37)
Cash and cash equivalents at the beginning of the financial year	409.36	711.92
Net increase in cash and cash equivalents (A+B+C)	238.67	(302.56)
Cash and cash equivalents at end of the year	648.03	409.36
Cash and cash equivalents include:		
Cash on hand	2.66	1.33
Balance with bank in current accounts	645.37	408.03
Cash and cash equivalents at end of the year	648.03	409.36

- The above statement of audited Standalone financial results for the quarter and year ended March 31, 2026 (the Statement) has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on April 21, 2026. The above results of the Company have been audited by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified opinion.
- The Standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figure between the audited figures for the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not audited.
- The Company's operations relate to one reportable operating business segment, i.e. "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the Impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.
- The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter/year presentation.

For and on behalf of the Board of Directors of
DB (International) Stock Brokers Limited


Shiv Narayan Daga
Managing Director
Place: Noida
Date: April 21, 2026





Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of DB (International) Stock Brokers Limited ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To The Board of Directors of
DB (International) Stock Brokers Limited

Report on the Audit of Quarterly and Annual Consolidated Financial Results

Opinion

We have audited the accompanying Annual Consolidated Financial Results of DB (International) Stock Brokers Limited ("Holding Company") and Daga Business (International) Stock Brokers (IFSC) Private Limited ("Subsidiary") (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of separate audited financial results of the subsidiary, the statement:

- i. Includes the annual financial result of the following entity:

Name of Entity	Relationship
Daga Business (International) Stock Brokers (IFSC) Private Limited	Wholly owned subsidiary

- ii. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard: and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act ('The Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs), as specified under section 143(10) of the companies Act, 2013 as amended





("the Act"), our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of Annual Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the "Code of Ethics" Issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics, we believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of annual consolidated financial statements and has been approved by the Company's Board of Directors.

The Holding Company's Management and Board of Directors are responsible for preparation and presentation of the Statements that give a true and fair view of the net profit and other comprehensive profit and other financial of the Group in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the Companies included in the Group, is responsible for assessing the each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.





The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual consolidated financial results made by the Management and the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of Management's and the Board of Directors' use of the going concern basis of accounting in preparation of the Statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant





doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and the Subsidiary Company included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

As described in note 5 of the consolidated financial results, the figures for the quarter ended March 31, 2026, in each of the respective financial year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year.





A T K & ASSOCIATES
Chartered Accountants

C-10, Second Floor, Ten Tower,
Above Indian Bank, Sector-15
Vasundhara, Ghaziabad - 201012 (U.P.)
Ph: +91 9818830255, 8882854825
E-Mail : atk9887@gmail.com
atkandassociates@gmail.com

which were subjected to a limited review by us, as required under the Listing Regulations.

For ATK & Associates
Chartered Accountants


CA Ankur Nayal
Partner



Membership No. 404791
Firm Registration No. 018918C
UDIN: 264047910XCT2R9047

Place: Noida
Date: April 21, 2026

DB (International) Stock Brokers Limited
CIN No. L67120GJ1992PLC121278
Regd Office: Unit No. 210/211/211A at 2nd Floor Dalal Street Commercial Co. Operative Society Ltd, Block No. 53,
Zone-5, GIFT City, Gandhinagar, Gujarat 382355

(All amounts are in Indian Rupees in Lakh, except EPS)
Email Id: compliance@dbonline.in, Website: www.dbonline.in

Statement of audited Consolidated Financial Results for the quarter & year ended March 31, 2026

	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Note 5)	Unaudited	Audited (Note 5)	Audited	Audited
	Revenue from operations					
	Fees and commission income	473.44	295.02	231.84	1,267.10	1,563.31
	Interest income	149.66	132.03	167.20	572.61	778.48
	Dividend income	-	0.03	0.11	0.07	0.95
	Net gain on fair value changes	(15.58)	233.57	379.18	925.66	1,864.12
1	Total Revenue from operations	607.52	660.65	778.33	2,765.44	4,206.86
2	Other income	0.67	-	2.98	1.78	2.98
3	Total Income (1+2)	608.19	660.65	781.31	2,767.22	4,209.84
	Expenses					
	Finance costs	29.15	34.06	18.27	120.29	198.58
	Fees and commission expense	5.91	1.64	4.38	16.33	33.88
	Operating expenses	300.97	274.57	296.74	1,255.42	2,125.69
	Employee benefits expense	140.57	169.10	178.36	654.93	716.42
	Depreciation and amortisation expense	32.25	30.14	46.57	121.13	148.14
	Other expenses	41.95	35.46	59.00	163.02	276.67
4	Total expenses	550.80	544.97	603.32	2,331.12	3,499.38
5	Profit from operations before tax (3 - 4)	57.39	115.68	177.99	436.10	710.46
	Tax expense:					
	Current tax	32.83	37.58	47.47	119.40	142.56
	Deferred Tax Expenses/ (Credit)	(16.13)	(11.03)	8.79	(12.23)	1.73
	Adjustment for current tax of prior periods	17.56	-	(12.57)	17.56	(12.57)
6	Total tax expense	34.26	26.55	43.69	124.73	131.72
7	Net profit for the period after tax (5 - 6)	23.13	89.13	134.30	311.37	578.74
	Other comprehensive income					
	Items not to be reclassified to profit or loss	29.69	(6.37)	(29.55)	10.59	(25.47)
	Exchange rate difference gain/(loss)	25.00	6.30	(0.17)	48.06	12.83
	Income tax relating to items not to be reclassified to profit or loss	(7.47)	1.60	7.44	(2.66)	6.41
8	Total other comprehensive income	47.22	1.53	(22.28)	55.99	(6.23)
9	Total comprehensive income (7+8)	70.35	90.66	112.02	367.36	572.51
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	6,869.65	6,502.29
12	Earnings per equity share (Non-annualised)					
	(a) Basic	0.07	0.25	0.38	0.89	1.65
	(b) Diluted	0.07	0.25	0.38	0.89	1.65



Notes:-

1 Statement of Consolidated assets and liabilities As at March 31, 2026:

(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets		
Cash and cash equivalents	705.90	587.69
Bank balances other than cash and cash equivalents	8,946.09	9,175.46
Trade receivables	103.53	87.74
Investments	154.89	61.64
Other financial assets	1,005.73	433.27
Total financial assets	10,916.14	10,345.80
Non-financial assets		
Current tax assets (net)	117.91	138.69
Deferred tax assets (net)	27.72	18.16
Property, plant and equipment	339.85	288.19
Intangible assets	8.67	23.53
Right of use assets	92.64	148.77
Other non-financial assets	95.48	87.12
Total non-financial assets	682.27	704.46
TOTAL ASSETS	11,598.41	11,050.26
EQUITY AND LIABILITIES		
Liabilities		
Financial liabilities		
Derivative financial instruments	26.72	-
Trade payables	3.45	-
- Due to micro and small enterprises	3,790.53	3,525.27
- Due to other than micro and small enterprises	200.98	292.67
Borrowings	0.45	11.37
Other financial liabilities	4,022.13	3,829.31
Total financial liabilities	4,028.76	3,847.97
Non-financial liabilities		
Provisions	6.63	8.81
Other non-financial liabilities	6.63	18.66
Total non-financial liabilities	13.26	27.47
Total liabilities	4,042.02	3,875.44
Equity		
Equity share capital	700.00	700.00
Other equity	6,869.65	6,502.29
Total equity	7,569.65	7,202.29
TOTAL EQUITY AND LIABILITIES	11,598.41	11,050.26



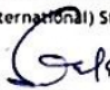
2 Statement of consolidated cash flow for the year ended March 31, 2026:

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities:		
Net profit before taxation	436.11	710.46
Adjustments for:	121.13	148.14
Depreciation and amortisation expense	(0.07)	(0.95)
Dividend income	(1.09)	-
(Gain)/ loss on disposal of PPE	26.72	-
FVTPL Derivative	47.65	130.35
Interest expense	48.06	12.83
Unrealised foreign exchange (gain)/loss	678.51	1,000.83
Operating profit before working capital changes		
Change in operating assets and liabilities:	229.37	1,673.10
Change in other bank balances	(93.25)	(46.53)
Change in Investment	(15.79)	(43.70)
Change in trade receivables	(572.46)	(54.99)
Change in other financial assets	(8.36)	17.36
Change in other non financial assets	268.71	(2,213.07)
Change in trade payables	(10.91)	2.59
Change in other financial liabilities	(2.17)	(19.47)
Change in other non financial liabilities	473.65	316.12
Cash generated from/(used in) operations		
Direct taxes paid	(114.62)	(300.12)
Net cash inflow generated from/(used in) operating activities (A)	359.03	16.00
Cash flows from investing activities:		
Purchase of property, plant and equipment (including intangible assets)	(100.72)	(70.89)
Dividend income received	0.07	0.95
Net cash (used in) investing activities (B)	(100.65)	(69.94)
Cash flows from financing activities:		
Finance cost paid	(33.86)	(111.05)
Lease payments	(70.60)	(65.61)
Change in borrowings	(35.72)	(60.49)
Net cash used in financing activities (C)	(140.18)	(237.15)
Cash and cash equivalents at the beginning of the financial year	587.69	878.78
Net increase in cash and cash equivalents (A+B+C)	118.20	(291.09)
Cash and cash equivalents at end of the year	705.89	587.69
Cash and cash equivalents include:		
Cash on hand	2.66	1.33
Balance with bank in current accounts	703.23	586.36
Cash and cash equivalents at end of the year	705.89	587.69

- The above statement of audited Consolidated financial results for the quarter and year ended March 31, 2026 (the Statement) has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on April 21, 2026. The above results of the Company have been audited by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified opinion.
- The Consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figure between the audited figures for the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not audited.
- The Company's operations relate to one reportable operating business segment, i.e. "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment issued by ICAI. Therefore, segmental information is not applicable to the Company.
- The company has only one subsidiary i.e. wholly owned subsidiary named DAGA BUSINESS (INTERNATIONAL) STOCK BROKERS (IFSC) PRIVATE LIMITED and whose financial statement includes in preparation of Consolidated Financial results.
- The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the Impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.
- The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter/year presentation.

For and on behalf of the Board of Directors of
DB (International) Stock Brokers Limited


Shiv Narayan Daga
Managing Director
Place: Noida
Date: April 21, 2026



DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

“Annexure-II”

Disclosure in terms of Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Information of such event (s)
1.	Reason for Change viz. appointment, re-designation, removal, death or otherwise	Appointment of Ms. Uttama (ACS 79993) as the Company Secretary of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	April 21, 2026
3.	Brief Profile	Ms. Uttama is a Commerce graduate and an Associate Member of the Institute of Company Secretaries of India. She possesses the requisite qualifications as prescribed under the Companies (Appointment and Qualifications of Secretary) Rules, 1988, making her eligible for appointment as the Company Secretary of a company.
4.	Disclosure of Relationship between directors	NA.

DB (International) Stock Brokers Ltd.

- NSE & BSE: CAPITAL MARKET, F&O & MCX, SEBI REGISTRATION NO. : INZ000179035
- CDSL DEPOSITORY PARTICIPANT IN-DP-CDSL-266-2004
- MUTUAL FUND DISTRIBUTOR ARN- 2116, IPO & BONDS

“Annexure-III”

April 21, 2026

To,

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai - 400051**

**Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

NSE Symbol: DBSTOCKBRO

BSE Scrip Code: 530393

Sub: Declaration in respect of Unmodified Opinion/Unqualified Opinion on Audited Financial Results of the Company for the Financial Year ended March 31, 2026 pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015.

Dear Sir/Ma'am,

I, Sanjeev Kumar Rawal, Chief Financial Officer (CFO) of DB (International) Stock Brokers Limited, hereby declare that the Company's Statutory Auditor M/s ATK & Associates, Chartered Accountants (FRN: 018918C), has submitted an unmodified opinion/ unqualified opinion on the Audited Financial Results for the Fourth Quarter (Q-4) and Financial Year ended March 31, 2026.

This declaration is given in compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015.

We request you to take the above on your records.

Yours Faithfully,

For DB (International) Stock Brokers Limited

**Sanjeev Kumar Rawal
Chief Financial Officer**