DB (INTERNATIONAL) STOCK BROKERS LTD.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• DEPOSITORY PARTICIPANT-CDSL • IPO, MUTUAL FUND & BONDS

402, New Delhi House, 27 Barakhamba Road, New Delhi - 110 001
TEL.: 011-43606162, Email : compliance@dbonline.in, website: www.dagabusiness.com
CIN : L67120HR1992PLC035349

Dated: 13th August, 2019

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2019 along with the Limited Review Report of the Auditor.

Dear Sir,

Please find enclosed the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the auditor for the quarter ended on June 30, 2019 approved at meeting of the Board of Directors of the Company held on Tuesday, August 13, 2019 at 3:30 P.M. at the corporate office of the Company at 402, New Delhi House, 27 Barakhamba Road, New Delhi -110001.

Kindly take the same in your records.

Thanking You,

Yours faithfully,

For DB (International) Stock Brokers Limited

DB (International) Stock Brokers Limited New Delhi

Shiv Narayan Daga
Managing Director
Encl: As above

DB (INTERNATIONAL) STOCK BROKERS LTD.

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CIN : L67120HR1992PLC035349

August 13, 2019

To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, 28th Floor, Dalal Street, Mumbai-400001	To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Sub: Outcome of the Board Meeting (BM-2) held on August 13, 2019

Dear Sir/ Ma'am,

The Outcome of the Meeting of the Board of Directors of the Company held on Tuesday, 13th Day of August, 2019 at 3:30 P.M at the corporate office of the company at 402, New Delhi House, 27 Barakhamba Road New Delhi - 110001 is as follows:

1. Board of Directors considered, approved and took on record the Unaudited Financial Results (Consolidated along with Standalone)* for the First Quarter (Q-1) ended on June 30, 2019.

2. Board of Directors considered and approved Director's Report and notice for convening of Annual General Meeting of the Company proposed to be held on September 27, 2019 at the Registered office of the company i.e.; 756, Sector 23A, Gurugram, Haryana-122017 and authorized any one of the Director/ Company Secretary of the Company to issue notice for calling the Annual General Meeting of the Company.

3. Board of Directors considered and approved appointment of M/s Gupta Verma & Sethi as statutory auditor of the Company in place of M/s Chaudhry Vigg James & Co. to hold office from the conclusion of ensuing AGM till the conclusion of 32nd AGM.

4. Board of Directors considered and approved to shift registered office of the Company outside the local limits of the city within same state and ROC Jurisdiction i.e.; from 756, Sector 23A, Gurugram, Haryana-122017 to 70 Housing Board Colony (Old) Near Session's Office, Rewari, Haryana-123401

The Board meeting of the Company was concluded at 04:30 P.M. with vote of thanks to the Chairman of the Board Meeting.

Kindly take the same in your records.

Thanking you,
Yours truly,

For DB (International) Stock Brokers Limited

DB (International) Stock Brokers Limited * New Delhi

Shiv Narayan Daga
Managing Director
DIN: 00072264

Encl: Unaudited Financial Results along with Limited review Report of the Auditor for the Quarter ended on June 30, 2019

CHAUDHRY VIGG JAMES & CO
CHARTERED ACCOUNTANTS

H .O: Z-8 HAUZ KHAS, NEW DELHI-110016, Ph: 26850525, 41518461, 41435656
Branch office: 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph: 25728683, 41558688, Mob: 9873539237

Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for the quarter ended **June 30, 2019** and year to date from **April 01, 2019 to June 30, 2019** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) -"Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance then an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CHAUDHRY VIGG JAMES & CO
CHARTERED ACCOUNTANTS

H .O: Z-8 HAUZ KHAS, NEW DELHI-110016, Ph: 26850525, 41518461, 41435656
Branch office: 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph: 25728683, 41558688, Mob: 9873539237

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34,prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaudhry Vigg James & Co.
Chartered Accountants
Firm Registration No. 000949N

Signature
B. B. Chaudhry
Membership No. 14231
UDIN: 19014231AAAAAC8154
Place: New Delhi
Date: August 13, 2019

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2019

	Particulars	Quarter ended			Year ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
			(Note 2)		
1	Income from operations				
	(a) Revenue from operations	196.30	(152.34)	73.97	183.59
	(b) Other income	-	13.25	-	13.25
	Total income from operations	196.30	(139.09)	73.97	196.84
2	Expenses				
	(a) Employee benefits expense	59.59	67.14	54.69	237.03
	(b) Finance costs	11.51	8.04	2.10	18.16
	(c) Depreciation and amortisation expense	7.65	6.48	8.23	27.82
	(d) Other expenses	59.91	144.23	43.22	233.63
	Total expenses	138.66	225.88	108.24	516.64
3	Profit/(Loss) from operations before execptional items and tax (1 - 2)	57.64	(364.97)	(34.26)	(319.80)
4	Exceptional items:				
	Loss on sale of property, plant and equipment	-	-	-	(55.65)
5	Profit/(Loss) from operations before tax (3 - 4)	57.64	(364.97)	(34.26)	(375.45)
6	Tax expense:				
	Current tax (including earlier years)	11.09	-	-	(0.19)
	Deferred tax expense/(credit)	7.63	(81.02)	(10.59)	(118.25)
7	Net profit/(loss) for the period after tax (5 - 6)	38.92	(283.95)	(23.68)	(257.01)
8	Other comprehensive income				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	-	1.27	-	1.27
	Income tax relating to items not to be reclassified to profit or loss	-	(0.40)	-	(0.40)
9	Total comprehensive income	38.92	(283.07)	(23.68)	(256.14)
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	3,180.41
12	Earnings per equity share (Non-annualised)		-		
	(a) Earnings/(Loss) per equity share before exceptional items (Basic and Diluted)	0.11	(0.81)	(0.07)	(0.62)
	(b) Earnings/(Loss) per equity share after exceptional items (Basic and Diluted)	0.11	(0.81)	(0.07)	(0.73)

Notes:-

1 The above Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2019 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on August 13, 2019. The Statutory Auditor's of the Company have carried out their limited review on the statement and have issued an unmodified opinion.

2 The figures of the fourth quarter ended March 31, 2019 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited (reviewed) figures published for the nine months ended December 31, 2018.

3 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2019 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

4 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.

5 The quarterly financial results are available on the website of the Company at www.dagabusiness.com.

For DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director

Place: New Delhi
Date: August 13, 2019

CHAUDHRY VIGG JAMES & CO
CHARTERED ACCOUNTANTS

H .O: Z-8 HAUZ KHAS, NEW DELHI-110016, Ph: 26850525, 41518461, 41435656
Branch office: 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph: 25728683, 41558688, Mob: 9873539237

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF DB (INTERNATIONAL) STOCK BROKERS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the period from April 01, 2019 to June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

CHAUDHRY VIGG JAMES & CO
CHARTERED ACCOUNTANTS

H .O: Z-8 HAUZ KHAS, NEW DELHI-110016, Ph: 26850525, 41518461, 41435656
Branch office: 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph: 25728683, 41558688, Mob: 9873539237

a) DB (International) Stock Brokers Limited (Parent Company)
b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding quarter ended June 30, 2018, as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For Chaudhry Vigg James & Co.
Chartered Accountants

Signature
B. B. Chaudhry
Membership No. 14231
Firm Registration No. 000949N
UDIN: 19014231AAAAAR7490

Place: New Delhi
Date: August 13, 2019

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2019

	Particulars	Quarter ended			Year ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
			(Note 2)		
1	Income from operations				
	(a) Revenue from operations	203.08	(151.76)	73.97	184.17
	(b) Other income	-	13.09	-	13.09
	Total income from operations	203.08	(138.67)	73.97	197.26
2	Expenses				
	(a) Employee benefits expense	59.59	67.14	54.69	237.03
	(b) Finance costs	11.51	8.04	2.10	18.16
	(c) Depreciation and amortisation expense	7.65	6.48	8.23	27.82
	(d) Other expenses	63.85	147.33	43.22	236.74
	Total expenses	142.59	228.99	108.24	519.75
3	Profit/(Loss) from operations before execptional items and tax (1 - 2)	60.49	(367.66)	(34.26)	(322.49)
4	Exceptional items:				
	Loss on sale of property, plant and equipment	-	-	-	(55.65)
5	Profit/(Loss) from operations before tax (3 - 4)	60.49	(367.66)	(34.26)	(378.14)
6	Tax expense:				
	Current tax (including earlier years)	11.64	1.24	-	1.06
	Deferred tax expense/(credit)	7.97	(81.86)	(9.99)	(119.09)
7	Net profit/(loss) for the period after tax (5 - 6)	40.88	(287.04)	(24.27)	(260.11)
8	Other comprehensive income				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	0.09	1.27	-	1.27
	Income tax relating to items not to be reclassified to profit or loss	-	(0.40)	-	(0.40)
9	Total comprehensive income	40.98	(286.17)	(24.27)	(259.23)
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	3,174.70
12	Earnings per equity share (Non-annualised)		-		
	(a) Earnings/(Loss) per equity share before exceptional items (Basic and Diluted)	0.12	(0.82)	(0.07)	(0.63)
	(b) Earnings/(Loss) per equity share after exceptional items (Basic and Diluted)	0.12	(0.82)	(0.07)	(0.74)

Notes:-

1 The above Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2019 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on August 13, 2019. The Statutory Auditor's of the Company have carried out their limited review on the statement and have issued an unmodified opinion.

2 The figures of the fourth quarter ended March 31, 2019 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited (reviewed) figures published for the nine months ended December 31, 2018.

3 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2019 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

4 Corresponding figures of quarter ended June 30, 2018 and March 31, 2019 were included results of Flourishing Apartments Private Limited (an associate company and it ceased to be an associate w.e.f. February 20, 2019).

5 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.

6 The quarterly financial results are available on the website of the Company at www.dagabusiness.com.

For DB (International) Stock Brokers Limited

Shri Narayan Daga
Managing Director

Place: New Delhi
Date: August 13, 2019