



# DB (INTERNATIONAL) STOCK BROKERS LTD.

- NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- DEPOSITORY PARTICIPANT-CDSL • IPO, MUTUAL FUND & BONDS

402, New Delhi House, 27 Barakhamba Road, New Delhi - 110 001

TEL.: 011-43606162, Email : [compliance@dbonline.in](mailto:compliance@dbonline.in), website: [www.dagabusiness.com](http://www.dagabusiness.com)

CIN : L67120HR1992PLC035349

12<sup>th</sup> November, 2018

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Sub: Submission of Financial Results for the quarter ended on 30<sup>th</sup> Day of September, 2018 along with the auditor's report and outcome of the Board Meeting.**

Dear Sir,

Please find enclosed the unaudited Financial Results along with the limited review report of the auditor for the Quarter ended on 30<sup>th</sup> September, 2018 and outcome of the meeting of the Board of Directors of the Company held on Monday 12<sup>th</sup> November, 2018 Kindly take the same in your records.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

**For DB (International) Stock Brokers Limited**

**Himanshi Mittal**  
Compliance Officer  
Encl: As Above



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12<sup>th</sup> November, 2018

|                                                                                                                                                                     |                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>Department of Corporate Services<br>Bombay Stock Exchange, Mumbai<br>Phiroze Jeejeebhoy Towers,<br>28 <sup>th</sup> Floor,<br>Dalal Street,<br>Mumbai-400001 | To,<br>Listing Department<br>National Stock Exchange of India Ltd.<br>Exchange Plaza,<br>Plot no. C/1, G Block,<br>Bandra-Kurla Complex<br>Bandra (E)<br>Mumbai - 400 051 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Outcome of the Board Meeting (BM-3) held on Monday 12<sup>th</sup> November, 2018.**

Dear Sir/ Ma'am,

The Outcome of the Meeting of the Board of Directors of the Company held on Monday, 12<sup>th</sup> Day of November, 2018 at 12:00 P.M. at the corporate office of the company at 402, New Delhi House, 27 Barakhamba Road New Delhi -110001 is as follows:

1. Board of Directors considered, approved and took on record the Standalone Unaudited Financial Results for the Second Quarter (Q-2) ended on 30<sup>th</sup> September, 2018.

The Board meeting of the Company was concluded at 1:30 P.M. with vote of thanks to the Chairman of the Board Meeting.

Kindly take the same in your records.

Thanking you,

Yours truly,

For DB (International) Stock Brokers Limited

Shiv Narayan Daga

Managing Director

DIN: 00072264

Encl: Unaudited Standalone Financial Results along with Limited Review Report of the Auditor for the Quarter ended on 30<sup>th</sup> September, 2018.

DB (International) Stock Brokers Limited  
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)  
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2018

|    | Particulars                                                           | Quarter ended      |                |                    | Six months ended   |                    | Year ended     |
|----|-----------------------------------------------------------------------|--------------------|----------------|--------------------|--------------------|--------------------|----------------|
|    |                                                                       | September 30, 2018 | June 30, 2018  | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
|    |                                                                       | Unaudited          | Unaudited      | Unaudited          | Unaudited          | Unaudited          | Audited        |
| 1  | Income from operations                                                |                    |                |                    |                    |                    |                |
|    | (a) Revenue from operations                                           | 40.73              | 73.97          | 137.80             | 114.70             | 246.88             | 587.35         |
|    | (b) Other income                                                      | -                  | -              | -                  | -                  | -                  | 0.75           |
|    | <b>Total income from operations</b>                                   | <b>40.73</b>       | <b>73.97</b>   | <b>137.80</b>      | <b>114.70</b>      | <b>246.88</b>      | <b>588.09</b>  |
| 2  | Expenses                                                              |                    |                |                    |                    |                    |                |
|    | (a) Employee benefits expense                                         | 54.63              | 54.69          | 62.79              | 109.33             | 126.27             | 247.70         |
|    | (b) Finance costs                                                     | 3.18               | 2.10           | 3.49               | 5.28               | 6.89               | 11.95          |
|    | (c) Depreciation and amortisation expense                             | 6.78               | 8.23           | 1.96               | 15.00              | 3.71               | 9.62           |
|    | (d) Other expenses                                                    | 103.85             | 43.22          | 65.61              | 147.07             | 98.56              | 231.13         |
|    | <b>Total expenses</b>                                                 | <b>168.44</b>      | <b>108.24</b>  | <b>133.85</b>      | <b>276.68</b>      | <b>235.44</b>      | <b>500.39</b>  |
| 3  | <b>Profit from operations before tax (1 - 2)</b>                      | <b>(127.71)</b>    | <b>(34.26)</b> | <b>3.94</b>        | <b>(161.98)</b>    | <b>11.45</b>       | <b>87.71</b>   |
| 4  | Tax expense:                                                          |                    |                |                    |                    |                    |                |
|    | Current tax (including earlier years)                                 | (0.19)             | -              | 1.61               | (0.19)             | 3.86               | 24.77          |
|    | Deferred (credit)/tax expense                                         | (39.18)            | (10.59)        | 0.63               | (49.77)            | 0.69               | 3.22           |
| 5  | <b>Net profit for the period after tax (3 - 4)</b>                    | <b>(88.35)</b>     | <b>(23.68)</b> | <b>1.70</b>        | <b>(112.02)</b>    | <b>6.90</b>        | <b>59.72</b>   |
| 6  | Other comprehensive income                                            |                    |                |                    |                    |                    |                |
|    | Items to be reclassified to profit or loss                            | -                  | -              | -                  | -                  | -                  | -              |
|    | Income tax relating to items to be reclassified to profit or loss     | -                  | -              | -                  | -                  | -                  | -              |
|    | Items not to be reclassified to profit or loss                        | -                  | -              | (0.26)             | -                  | (0.52)             | 0.60           |
|    | Income tax relating to items not to be reclassified to profit or loss | -                  | -              | 0.07               | -                  | 0.13               | (0.19)         |
| 7  | <b>Total comprehensive income</b>                                     | <b>(88.35)</b>     | <b>(23.68)</b> | <b>1.51</b>        | <b>(112.02)</b>    | <b>6.51</b>        | <b>60.13</b>   |
| 8  | Paid-up equity share capital (face value - ₹ 2 per equity share)      | 700.00             | 700.00         | 700.00             | 700.00             | 700.00             | 700.00         |
| 9  | Other equity                                                          | -                  | -              | -                  | 3,324.53           | 3,382.92           | 3,436.55       |
| 10 | Earnings per equity share (Non-annualised)                            |                    |                |                    |                    |                    |                |
|    | (a) Earnings per equity share (in ₹) (Basic)                          | (0.25)             | (0.07)         | 0.00               | (0.32)             | 0.02               | 0.17           |
|    | (b) Earnings per equity share (in ₹) (Diluted)                        | (0.25)             | (0.07)         | 0.00               | (0.32)             | 0.02               | 0.17           |

For DB (International) Stock Brokers Limited

*Seer*

Managing Director

Notes:-

1 Statement of standalone assets and liabilities as at September 30, 2018

| Particulars                              | ₹ in Lakhs                                 |                                      |
|------------------------------------------|--------------------------------------------|--------------------------------------|
|                                          | As at<br>September 30, 2018<br>(Unaudited) | As at<br>March 31, 2018<br>(Audited) |
| <b>Assets</b>                            |                                            |                                      |
| <b>Non-current assets</b>                |                                            |                                      |
| Property, plant and equipment            | 64.79                                      | 351.11                               |
| Intangible assets                        | 5.47                                       | 6.57                                 |
| <b>Financial assets:</b>                 |                                            |                                      |
| Investments                              | 186.77                                     | 186.77                               |
| Other financial assets                   | 78.15                                      | 78.15                                |
| Deferred tax assets (net)                | 64.86                                      | 15.02                                |
| Income tax assets (net)                  | 12.22                                      | 12.22                                |
| Other non-current assets                 | 457.67                                     | 457.67                               |
| <b>Total Non-current assets</b>          | <b>869.94</b>                              | <b>1,107.51</b>                      |
| <b>Current assets</b>                    |                                            |                                      |
| Inventories                              | 76.34                                      | -                                    |
| <b>Financial assets:</b>                 |                                            |                                      |
| Trade receivables                        | 634.31                                     | 27.44                                |
| Cash and cash equivalents                | 377.17                                     | 830.12                               |
| Bank balances other than above           | 3,099.56                                   | 2,406.56                             |
| Other financial assets                   | 502.40                                     | 339.72                               |
| Current tax assets (net)                 | 11.24                                      | 0.40                                 |
| Other current assets                     | 20.77                                      | 9.01                                 |
| <b>Total current assets</b>              | <b>4,721.79</b>                            | <b>3,613.24</b>                      |
| <b>Total Assets</b>                      | <b>5,591.73</b>                            | <b>4,720.75</b>                      |
| <b>Equity and liabilities</b>            |                                            |                                      |
| <b>Equity</b>                            |                                            |                                      |
| Equity share capital                     | 700.00                                     | 700.00                               |
| Other equity                             | 3,324.53                                   | 3,436.55                             |
| <b>Total equity</b>                      | <b>4,024.53</b>                            | <b>4,136.55</b>                      |
| <b>Liabilities</b>                       |                                            |                                      |
| <b>Non-current liabilities</b>           |                                            |                                      |
| Provisions                               | 25.62                                      | 25.62                                |
| <b>Total non-current liabilities</b>     | <b>25.62</b>                               | <b>25.62</b>                         |
| <b>Current liabilities</b>               |                                            |                                      |
| <b>Financial liabilities:</b>            |                                            |                                      |
| Short-term borrowings                    | -                                          | -                                    |
| Trade payables:                          |                                            |                                      |
| - to micro, small and medium enterprises | -                                          | -                                    |
| - to others                              | 1,507.27                                   | 526.92                               |
| Other financial liabilities              | 26.81                                      | 27.64                                |
| Other current liabilities                | 6.85                                       | 3.37                                 |
| Short-term provisions                    | 0.64                                       | 0.64                                 |
| Current tax liabilities (net)            | -                                          | -                                    |
| <b>Total current liabilities</b>         | <b>1,541.58</b>                            | <b>558.58</b>                        |
| <b>Total Equity and liabilities</b>      | <b>5,591.73</b>                            | <b>4,720.75</b>                      |

2 The above Statement of Unaudited Standalone Financial Results for the quarter and six months period ended September 30, 2018 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on November 12, 2018.

3 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.

4 The quarterly financial results are available on the website of the company at [www.dagabusiness.com](http://www.dagabusiness.com).

Place: New Delhi  
Date: November 12, 2018

For DB (International) Stock Brokers Limited  
For DB (International) Stock Brokers Limited

Shiv Narayan Daga  
Managing Director

# CHAUDHRY VIGG JAMES & CO.

## CHARTERED ACCOUNTANTS

H.O.: Z-8, HAUZ KHAS, NEW DELHI - 110 016, PH. : 26564451, 41518461, Fax : 26850525  
Branch Office : 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph.: 25728683, 41558688, Mob.: 9873539237

Ref. No. ....

Dated.....

**Review Report on Quarterly Unaudited Standalone Financial Results of the Company  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**To the Board of Directors of DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of DB (International) Stock Brokers Limited ("the Company") for the quarter and six months period ended September 30, 2018 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaudhry Vigg James & Co  
Chartered Accountant  
Firm Registration Number: 000949N

B.B. Chaudhry  
Partner  
Membership No: 014231

Date: November 12, 2018  
Place: New Delhi