

Date : August 21, 2025

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/Madam,

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Pursuant to Regulation 30 of LODR Regulations, we wish to inform that Valor Estate Limited (“Valor”) has issued a Letter of Intent yesterday to GHV Infra Projects Ltd. (“GHV”), appointing it as the engineering, procurement and construction partner for execution of the PAP & Police Housing Project at Malad (East), Mumbai. GHV is a leading EPC company with a proven track record across domestic and international markets. The project carries an initial scope of ~₹2,000 crore, with a targeted completion period of sixty (60) months from commencement.

This engagement follows the mandate awarded to Valor by the Municipal Corporation of Greater Mumbai (MCGM) under its competitive bidding process, pursuant to which Valor received a Letter of Acceptance (LOA) dated October 11, 2024 and Corrigendum to the said LOA dated June 4, 2025 for development of approximately 13,374 affordable housing tenements under the PAP Scheme which were duly intimated by the Valor to the Stock Exchange(s) vide its letters dated October 11, 2024 and June 5, 2025 respectively.

The formal contract between Valor and GHV will be executed in due course, subject to customary approvals.

This is for your information and records.

Thanking You,

Yours faithfully,

**For Valor Estate Limited
(Formerly known as D B Realty Limited)**

**Shahid Balwa
Vice Chairman & Managing Director
DIN: 00016839**

**VALOR ESTATE LIMITED
(Formerly known as D B Realty Limited)**

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Website: www.dbrealty.co.in Email: info @dbg.co.in
CIN: L70200MH2007PLC166818