



Date: 18<sup>th</sup> March, 2025

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that DB View Infracon Private Limited, a wholly owned subsidiary of the Company (“DB View”), has enforced security over shares of Schreiber Dynamix Dairies Private Limited (“Schreiber Dynamix”). This action has been taken pursuant to a decree issued by the Hon’ble High Court of Mumbai, wherein DB View was granted the right to enforce security interests over pledged shares. Accordingly, 10.45% equity stake in Schreiber Dynamix has been transferred to DB View after closing of business hours on 17<sup>th</sup> March, 2025.

This transaction is in line with the Company’s strategy to liquidate non-core assets and maximize value for stakeholders. The transaction details are annexed in Annexure A in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.

Thanking you,  
Yours faithfully,

**For Valor Estate Limited  
(Formerly known as D B Realty Limited)**

**Shahid Balwa  
Vice- Chairman & Managing Director  
DIN:00016839**

<p>Name of the target entity, details in brief such as size, turnover, etc</p>	<p><b>Name of the Company:</b> Schreiber Dynamix Dairies Private Limited (“Schreiber Dynamix”)</p> <p><b>Capital Details:</b></p> <p><b>Authorised Capital:</b> Rs. 240 crores</p> <p><b>Paid Up Capital:</b> Rs. 136.19 crores</p> <p><b>Turnover:</b> Rs. 2165.39 crores as on 31<sup>st</sup> March, 2024</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length</p>	<p>No. This transaction does not constitute a related party transaction, as it is undertaken pursuant to the enforcement of security following a decree issued by the Hon’ble High Court of Mumbai in favor of DB View Infracon Private Limited (“DB View”). The transaction is a legally mandated debt resolution process and does not involve any fresh investment, consideration, or voluntary acquisition by the Company or its subsidiaries. It is temporary in nature and intended to facilitate the recovery and monetization of non-core assets.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Dairy business.</p>
<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</p>	<p>This transaction represents the enforcement of security over pledged shares following a decree issued by the Hon’ble High Court of Mumbai in favor of DB View. The transaction is a legally mandated debt resolution process and does not involve any fresh investment, consideration, or voluntary acquisition by the Company or its subsidiaries. The acquisition is temporary in nature and is undertaken solely to facilitate the recovery and monetization of non-core assets, in line with the Company’s objective of optimizing its financial position. There is no cash consideration involved, as the shares has been transferred as part of a court-supervised debt settlement mechanism.</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>As detailed in the preceding sections.</p>
<p>Indicative time period for completion of the acquisition</p>	<p>As of date, 10.45% equity stake of Schreiber Dynamix has been transferred to DB View after closing of business hours on 17<sup>th</sup> March, 2025</p>

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	pursuant to enforcement of security over pledged shares.
Consideration - whether cash consideration or share swap or any other form and details of the same;	As detailed in the preceding sections.
Cost of acquisition and/or the price at which the shares are acquired	The Hon'ble High Court of Mumbai has determined the fair value of the shares at ₹120.03 per share in the case of Schreiber Dynamix. However, this acquisition does not involve any fresh monetary consideration, as the shares have been transferred to DB View pursuant to the enforcement of security rights against outstanding debt obligations. The transaction is executed as part of a legally mandated debt resolution process.
Percentage of shareholding / control acquired and / or number of shares acquired	Post acquisition, DB View will hold 1,42,36,822 equity shares, representing 10.45 % of the total shareholding of Schreiber Dynamix. This acquisition is temporary in nature and is intended for the realization of security interests, with the objective of divestment in due course as part of the Company's strategy to monetize non-core assets.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Schreiber Dynamix was incorporated on 11<sup>th</sup> May, 1992, and is engaged in the production, processing, storage, refrigeration, and distribution of milk and dairy products. The company is also involved in the breeding and management of dairy animals, collection and processing of milk, establishment of bulk cooling stations, and marketing and distribution of dairy-based products.</p> <p>Schreiber Dynamix has a well-established presence in the dairy industry, catering to both domestic and institutional customers. It operates in multiple regions across India and maintains strategic partnerships with key industry stakeholders.</p> <p>The turnover for the last three financial years is as follows:</p> <ul style="list-style-type: none"> <li>• FY 2023-24: Rs. 2165.39 crores</li> <li>• FY 2022-23: Rs. 2282.60 crores</li> <li>• FY 2021-22: Rs.1700.23 crores</li> </ul>

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