

Date: 15th December, 2025

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code : 533160	Scrip Symbol: DBREALTY
Fax No.: 022 – 2272 3121/2039	Fax No.: 022 – 26598237/38

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Clarification on the Notice of Extra-ordinary General Meeting of the Members of the Company held on Friday, 12th December, 2025

In continuation to our earlier disclosure dated 20th November, 2025, regarding the submission of the Notice of Extra-ordinary General Meeting (“EGM Notice”) dated 14th November, 2025 read with disclosure dated 08th December, 2025, issuing the Corrigendum to the EGM Notice (“Corrigendum”) for proposed variation in the terms of 6,45,75,000 nos. of Redeemable Preference Shares, Non-Convertible and Non-Cumulative of the Company to 6,45,75,000 nos. of Compulsory Convertible Preference Shares (“CCPS”) and the resulting conversion thereof into 32,02,330 nos. of equity Shares of the Company at a conversion price of Rs. 201.65/- per equity share (as determined as per SEBI ICDR Regulations), for which the approval of the Members was sought at the Extra-ordinary General Meeting held on Friday, 12th December, 2025.

In this context, pursuant to the application filed by the Company with BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) seeking in-principle approvals, the Company has today received an observation from NSE regarding typographical error in no. of equity shares (**32,03,330 nos.** of equity shares in place of **32,02,330 nos.** of equity shares) as mentioned in 2nd para below table on page no. 13 of the EGM Notice.

The figure of 32,02,330 nos. equity shares is appearing correctly at all the other places of the EGM Notice and Corrigendum, *except* in 2nd para below table on page no. 13 of the EGM Notice, wherein due to unintentional human error and inadvertence, it was written as 32,03,330 nos. of equity shares. Accordingly, the number of equity shares appearing in 2nd para below table on page no. 13 shall stand corrected as under:

*“In accordance with Sections 42, 48, 55 and 62 and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”) as amended from time to time, approval of the Members of the Company by way of Special Resolution is required for the issue of 6,45,75,000 CCPS to the KRPL which shall be converted into **32,02,330** equity shares.”*

VALOR ESTATE LIMITED
(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706

Website: www.dbrealty.co.in Email: info@dbg.co.in

CIN: L70200MH2007PLC16681

All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

The Clarification to Notice of EGM will also be available on the Company's website at www.dbrealty.co.in

We request that you take the above on record.

Thanking You,

Yours faithfully,

For Valor Estate Limited

(Formerly known as D B Realty Limited)

Jignesh Shah

Company Secretary